"All the News That's Fit to Print."

The New York Times.

THE WEATHER

Fair today and Tuesday; no change in temperature; fresh northwest winds.

For weather report see next to last page.

VOL. LXX....No. 22,976. •••• NEW YORK, MONDAY, DECEMBER 20, 1920. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

O'FLANAGAN'S REPLY TO LLOYD GEORGE IS UNCOMPROMISING

Says Sinn Fein Is a Peaceful Political Organization Reacting Against "Violent Attacks."

CHURCH BAN EDICT ISSUED

Bishop Cohalan to Excommunicate Organizers of Ambushes, Kidnappings and Murders.

HOSTAGES TO SAVE TROOPS

Will Be Carried In All Transport Moving Armed Forces—Two Prisoners Shot Dead.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 19.—Father O'Flanagan telegraphed as follows to the Prime Minister today in reply to Mr. Lloyd George's last message:

"I agree that two things are desirable—first peace and then reconciliation. As for peace, it is only necessary for your Government to cease to violate or set aside your own Constitution by your attack on the liberty of the Irish people.

"Sinn Fein is a peaceful political organization. The violent attacks made upon it have inevitably led to violent reactions. While the attacks continue it is not in the power of any man or any organized body of men to prevent these reactions.

"Remove the cause and the effect will cease automatically. Reconciliation can only come when the accredited representatives of both nations meet with the approval of both peoples.

"I have suggested the only way in which I believe this to be possible. I have not thereby closed a door, though I may have discovered it closed when I thought to have found it open."

In the opinion of the authorities prompt action of officers on Saturday night frustrated a plot to blow up the Central Hotel, which since the assassinations of a month ago, has been occupied by military officers for whom there is no accommodation in the barracks.

Details of the affair show that on Saturday morning some officers leaving the hotel remarked that they were followed by several civilians, but paid no attention, although one of their number who has served on the court-martial received an anonymous threatening letter recently. On returning in the evening, however, it was observed that the same group of men was still waiting, and this fact roused suspicion.

An urgent telephone message was sent to the Castle near by and a party of auxiliary police and military quickly arrived. Only one of the suspected civilians, John Connolly, was arrested. He was officially stated to be in possession of live bombs and a revolver fully loaded with soft-nosed bullets. In the disturbance shots were fired and a shop assistant passing at the time was wounded.

As usually occurs after incidents of this kind, there was great military and police activity in the city, nearly every hotel being raided.

Excommunication Decree in Force.

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Special Cable to THE NEW YORK TIMES.

CORK, Dec. 19.—In a pastoral letter read in the churches today, Bishop Cohalan notified of the promulgation of a decree of excommunication from the Church against any one taking part in or organizing ambushes or kidnapping or murders.

Answering the Sinn Fein corporation's criticism of this action, he says:

"It adds nothing to the Divine law," and concludes with an appeal "at this time of Christmas to all volunteers, privates and officers, to as many as believe in the divinity of Jesus Christ, to bow to the teaching of the Gospel, to remember the Divine Commandment, 'Thou shalt not kill,' to respect human life, to have consideration for the unprotected general public and neither to give nor obey any order that would subject them to the terrible effects of excommunication."

Finally, he asks priests and people to pray for an honorable political settlement which may enable "All the children of Ireland to work harmoniously and contentedly for the betterment of our country."

CORK, Dec. 19 (Associated Press).—When the decree authorized by Mgr. Daniel Cohalan, Bishop of Cork, excommunicating any one participating in further ambuscades of Crown forces in his diocese, was read in St. Finbar's South Church, a majority of the congregation left the church amid considerable confusion.

Hostages to Share Peril.

DUBLIN, Dec. 19 (Associated Press).—The general officer commanding the Kerry district has issued a proclamation that after Dec. 20 Irish Republican army officers and leaders in custody will be sent as hostages with all transport moving armed forces of the Crown by road in the martial law areas.

Two men who had been in the custody of the military in a constabulary barracks at Cashel, Tipperary, were shot dead Saturday night. No details have been received.

BELFAST, Dec. 19.—The Court House at Cork was raided yesterday by Crown

Continued on Page Two.

Deerfoot Farm Sausage—Now! Try them and you'll see the difference. Famous for flavor and quality. Have some for breakfast to-morrow. Pound packages, parchment wrapped.—Advt.

197,000,000 in 2100 A. D.; Nation's Limit, Prof. Pearl Says

BOSTON, Dec. 19.—The United States will have a population of 197,000,000 people, the maximum which its continental territory can sustain, about the year 2100, Professor Raymond Pearl of the Johns Hopkins School of Hygiene and Public Health estimated in a Lowell Institute lecture last night.

To support such a population, he said, 260 trillion calories of food a year would be needed, and judging from the production of the last seven years, when the maximum population was reached, it would be necessary to import about half the calories necessary for sustenance.

LOST BALLOON REPORTED SIGHTED

Seen on Tuesday by Cornell Professors Near the Massachusetts Border.

BALLOON OVER ULSTER CO.

Sighted Yesterday, but It is Doubted That She Can Be the Missing Aircraft.

Officers who have been on constant watch at the Naval Air Station at Rockaway Point since the missing balloon A-5598 sailed away a week ago today last night received a telephone message from Ithaca that two professors from Cornell University had sighted the craft on Tuesday night near Stephentown, N. Y. This is in Rensselaer County just west of the Massachusetts line.

The last previous report from the balloon showed that she was over Wells, N. Y. (Hamilton County), drifting toward the Adirondacks. Evidently after Monday night her course utterly changed.

As to a report that a balloon, believed to be the missing naval airship, had been seen late yesterday afternoon flying at a low altitude over Red Hill, Ulster County, officials at the Rockaway Naval Station did not believe that this could be the A-5598 because she did not have enough gas to keep her aloft so long, even if the crew had jettisoned most of their ballast.

The Stephentown report indicated that the helpless drifter might have been hurled to the northeast, over the ocean, instead of northward to the Canadian wilderness, as had been supposed when first fears were expressed about the safety of the fliers. A heavy wind was reported blowing at the time the Cornell observers saw the balloon, a few hours of which would have carried it over the ocean, perhaps far north of the Winter track of the transatlantic liners and over unfrequented stretches of the northern seas.

According to the report reaching the Air Station, Professor A. F. Gustafson of the State College of Agriculture at Cornell saw the balloon scudding over Stephentown late on Tuesday night, hurrying to the northeast before a heavy wind. He and Professor C. H. Royce are reported to have made out the outline of the balloon, with lights and some of the trellis work hanging under the gas bag. Without any motive power but the winds, the bag was helpless save as it could be controlled by ballast.

Reports from Albany last night were that the two army airplanes, partly wrecked there on Saturday on landing from Mitchel Field, would be able to start their search over the Adirondacks today. With gasoline for cruises of 400 miles radius they will scour the country as far north as the Canadian line, on the theory that the gas bag might have gone down in some wild and inaccessible spot in the Adirondacks.

Forest rangers started out from Saranac Lake yesterday to climb to the tops of the Adirondack peaks in the hope that they might be able to catch sight of the gas bag if it had happened to have caught on tree tops. Men have already gone to the observation towers on Lyon, White Face, Hurricane, Mount Morris, Azure Mountain, and other peaks. Some of the rangers have fears for the safety of the men if they fell in the mountains, for the snow is heavy and the cold severe.

MEXICAN EDITOR IS TOO BUSY TO FIGHT

So Palavicini Ignores Alvarado's Challenge for Articles on Oil Concessions.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 19.—The campaign of local papers against the concessions granted during the last days of the De la Huerta régime has occasioned a challenge to a duel. Felix Palavicini, editor of El Universal, who attacked concessions granted to Salvador Alvarado as "immoral," has received a challenge from General Alvarado to a duel to the death.

Señor Palavicini charged that the concessions which Alvarado received when he was Minister of Hacienda, were obtained for the purpose of transferring them to foreign interests.

A local paper which supports Alvarado charges Palavicini in his turn with being in the pay of the Doheny group and working against the interests of Mexico.

After the publication of new charges last week, Alvarado sent his seconds to Palavicini, who refused to accept the challenge saying that, as an editor compelled to attack many interests, he could not fight duels every time some one considered that his paper had done him an injustice.

Palavicini has had a stormy career during the four years of his ownership of El Universal. Several times he has been challenged to fight and has often been threatened with death but he has managed to escape the duels and set the threats at naught.

PALL MALL Rounds the cigarette with a free and easy draught.—Advt.

ATHENS WELCOMES CONSTANTINE HOME WITH FRENZY OF JOY

Thousands Cheer Him on His Triumphal Entry at the Head of His Troops.

KISS HIS HORSES' HARNESS

Princess Anastasia Prominent Among the Royalties Gathered to Greet Him.

ENTENTE MINISTERS TO GO

But the French, British and Italian Representatives Are Technically "On Leave."

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

ATHENS, Dec. 19.—King Constantine arrived here safely a little before noon today. Great crowds assembled in the streets to welcome him back to his capital after his long exile. His Majesty proceeded to the Royal Palace amid continuous cheering. The people seemed delirious with joy. There were no untoward incidents.

Crowds Waiting for Hours.

ATHENS, Dec. 19 (Associated Press).—Constantine's train steamed into the Laurion Station, about 100 yards from the Place de la Concorde, this morning, without ostentation and with the returning monarch like an ordinary traveler. Constantine, however, was greeted by the cheering of thousands of persons who had been awaiting his arrival since 9 o'clock in the morning.

Queen Mother Olga and the Princess Anastasia, dressed in chinchilla furs and wearing picture hats to match, were standing in the royal group to welcome Constantine. The Ministers also were present in the station.

In a carriage drawn by six horses, attended by outriders and followed by troops, a procession, with Constantine at its head, started for the Stadium. The crowd along the route evinced the greatest enthusiasm, frequently breaking out of bounds and rushing up and kissing the harness of the horses drawing the royal equipage. Wild cheering was heard along the entire line of march, the people being almost delirious with joy.

After visiting the Cathedral, Constantine went to the Royal Palace, where he read a message to the people.

Final preparations for the reception had been virtually completed when darkness set in last night. The city was gaily decorated, flags flying everywhere and automobiles as they scurried about flying gay streamers, while their gleeful passengers, among whom were members of the royal family, were constantly occupied in greeting similarly occupied parties or acknowledging the salutes of the crowds on the streets.

The signs of mourning for the late King Alexander were removed three days ago, and this has given the court ladies, including Princess Anastasia, an opportunity to bedeck themselves in gala attire.

The general atmosphere last night was like that of Christmas eve. Olive branches and emblems of peace were to be seen everywhere. Groups of laughing girls were numerous on the walks, while the Boy Scouts and even the street urchins were busy gathering flags to bedeck themselves. From the church towers the sound of ringing bells was almost constant.

At Phaleron, the port near Athens where Constantine was expected to land, the harbor was clear of allied and American war vessels, only a few fishing boats remaining. The town was crowded, however, with numerous parties attempting to obtain vantage points from the hotels for Sunday's ceremonial, or taking tea along the sunshiny beach in the late afternoon.

Stratos May be New Premier.

M. Stratos, Minister of Marine in the short-lived Cabinet, formed March 9, 1915, by M. Gounaris, present Greek Minister of War, is being mentioned as possible head of a new Greek Ministry. He is a leader of the Conservative Party, which controls sixty votes in the Chamber of Deputies.

Outlining Greek policies in a statement yesterday M. Stratos said:

"Our first move will be to smash the army commanded by Mustapha Kemal Pasha, leader of the Turkish Nationalists, and thus show we desire to retain Smyrna. This would also demonstrate to the Allies that we can 'carry on.' There has been some exaggeration regarding our financial position. We will find money to support the army, although we know it will be expensive. The campaign, however, will be short and therefore cheaper in the end. As we are signers of the Sevres Treaty, we do not need the consent of the Allies to attack Mustapha Kemal, and if the Allies prevent us from making such an attack, their action will show that they prefer the Turks to us.

"It is a mistake to believe that the Allies seriously object to Constantine, as they are uninterested in his return since the Great War, which brought about his removal, is over. The French are protesting against Constantine in order to get complete control of Turkey, which they regard their field of exploitation, in which we are not wanted. The British are acting slowly, but we believe they will favor us in the end. They confided in ex-Premier Venizelos, and his defeat surprised them.

"If I enter the new Cabinet, it cannot

Continued on Page Three.

FLORIDA—5 THROUGH TRAINS DAILY. Atlantic Coast Line R. R. Office 1,246 Broadway (32d St.) Tel. Longacre 5865.—Advt.

German Sympathizer Tarred and Feathered And Set Down in Centre of Jacksonville, Fla.

Special to The New York Times.

JACKSONVILLE, Fla., Dec. 19.—John Bischoff, a prominent real estate man of Jacksonville, was tarred and feathered by an unknown body of men tonight and brought to the downtown section of the city, following a letter he addressed to The Florida Metropolis, attacking its editorial policy of denouncing the Germans. This letter was printed on the front page of The Metropolis on Saturday and answered by Quimby Melton, Vice President and general manager, in a signed reply.

Bischoff said The Metropolis was a "yellow sheet" for "still carrying on the war," and announced that unless the paper quit calling the Germans Huns he would cease advertising. The city has been astir with discussion of the letter and the reply and the tar-and-feather event is the culmination.

In his signed editorial Major Melton stated that he considered "Herr Bischoff's letter an insult to the living and the dead of the American army," and discussing Bischoff's threat to "whip somebody" stated that "practically all of the members of The Metropolis editorial staff are ex-service men and served in France, and having done pretty well at handling Huns in days past did not believe that it would be much trouble to handle one German."

Bischoff, stripped of all his clothes except a suit of light underwear, which was much abbreviated with scissors, was brought in a darkened automobile to Laura and Forsyth Streets, the principal street corner of the city, and pushed into the street. Men and women quickly assembled around him and it was necessary for the police to protect him. He was taken to the police station and no further demonstration was made.

UNTERMYER GIVES REASONS FOR FINES

Says Contractors Escaped Prison Sentence by Giving Valuable Evidence.

ATTACKS SENATOR KAPLAN

Calls His Position 'Gallery Play' Hostile to Lockwood Committee—Kaplan Replies.

Samuel Untermyer, counsel to the Lockwood Committee, in a statement issued yesterday, charged Senator Abraham Kaplan with "playing to the gallery" and attempting to give the committee's housing inquiry a political complexion when he sought last Friday to bind counsel to demand maximum jail sentences instead of fines in the cases of the twenty-nine cut stone contractors who pleaded guilty to violating the Donnelly Anti-Trust act.

Senator Kaplan also issued a statement in which he declared that the real question was: "Why did not counsel for the Lockwood Committee recommend these self-confessed building grafters be given maximum jail sentences?"

During the day all the members of the Lockwood Committee with the exception of Senator Kaplan communicated with Mr. Untermyer and said they were behind him in his stand.

Here is Mr. Untermyer's statement:

"Anxious as I am to adhere to my fixed policy of refusing to be drawn into controversies affecting the work of the committee and to avoid newspaper statements and interviews, the future usefulness of the inquiry seems to demand an answer from me to this latest of Senator Kaplan's attempts to obscure the important results achieved by the committee, to impair public confidence in its work and to lend aid and comfort to the many big and little grafters, trusts, combinations and lawbreakers whose operations the committee is engaged in exposing."

Kaplan's Stand "Gallery Play."

"The explanation made by counsel before Judge McAvoy of the reasons for recommending the imposition of fines on the defendants' pleas of guilty—most of them were corporations, and as such were liable only to fines in any event—and the action taken by Judge McAvoy in the exercise of the judicial discretion that is vested in him, and in him alone, are a sufficient answer to the inspired 'gallery play' of Senator Kaplan, whose connection with the committee will fortunately expire within the next eleven days. The sincerity of his oft repeated published protestations as to what he calls my 'wonderful work'—and his expressions of confidence in counsel—is inconsistent with the attacks he has been making.

"I explained to Judge McAvoy that while this particular change is a misdemeanor, punishable at most by a fine against the corporation and by not exceeding one year to individuals, we expected, with the aid of the men who were pleading guilty and of the documents that, with their consent, we were thus being permitted to use in return, to be able to prove and punish felonies in the way of gross frauds practiced upon the city which there was no hope of otherwise reaching, besides securing in this way evidence of other and more important unlawful combinations which we have already in that way secured.

"Ever since the duty of the committee required that we delve into the peculiar relations between Hettrick and the city administration, Senator Kaplan has been a thorn in our side. He has been the one man on the committee who has tried to give it a political complexion which we have all industriously and successfully sought to avoid. Of the ten members of the committee Senator Kaplan has at all times been the sole disturbing factor. The purpose and mainsprings of his action have been familiar to us all. The fact that we have been upheld throughout by each and all of his nine associates, Democrats and Republicans alike, renders further comment from me unnecessary.

Hints at Contempt of Court.

"The offense to Judge McAvoy and the contempt of his court that are involved in Senator Kaplan's demagogic criticisms of a situation of which he is as ignorant as 'the man in the street' are not likely to go unnoticed. If his experience and performance as a lawyer did not make ludicrous his idle boasts about having volunteered to try the complicated limestone cases himself, to those who know the situation he would realize something of what it means to secure convictions in this class of cases, in which convictions have been so few and far between.

"The truth is that he never prosecuted a single one in his life and knows noth-

Continued on Page Two.

SIX (6) BELL-ANS in a Little HOT Water for INDIGESTION, Quick relief.—Advt.

GIVE $650,000 TO AID YOUNG WAR VICTIMS

Metropolitan Opera House Audience Weeps as Hoover Pleads for the Starving.

GIFTS OF $10 TO $100,000

Meeting Opens $33,000,000 Drive to Keep 3,500,000 Alive in Europe.

Nearly $650,000 was subscribed at a meeting in the Metropolitan Opera House yesterday afternoon to aid the European Relief Council in caring for 3,500,000 destitute children of Central and Southeastern Europe through the Winter. The appeal of the eight organizations comprising the council was voiced by Herbert Hoover, and many of the subscriptions were given with the sentiment that they were to wish Mr. Hoover and "his starving children a Merry Christmas."

This meeting began a campaign to raise $33,000,000 in this country as a last effort to keep millions alive in Eastern Europe until the next harvest—$23,000,000 for food and clothing and $10,000,000 for medical supplies and medical service. It is estimated that $10 will care for one child through the Winter, so that the fund gathered in the Metropolitan yesterday "will save the lives of at least 65,000 children."

Mr. Hoover brought tears to the eyes of hundreds in the audience when he abandoned the prepared text of his speech and launched into an extemporaneous description of the plight of the homeless children of Eastern Europe and pleaded for American assistance. His plea, combined with that of Mrs. August Belmont and the Rev. Harry Emerson Fosdick, was so effective that the goal of the meeting was doubled—it had been expected that only about $300,000 would be subscribed.

Mr. Hoover asserted that 400,000 of the 500,000 children of Vienna were in dire need of help from "the hand of a former enemy," and that the same conditions prevailed in Warsaw, Riga, Budapest and many other cities. He added that this one last bit of help would end the need of American assistance, "carry the flotsam of war through to safety," and that it would write the last paragraph in "America's glorious history of war relief."

Gifts From $10 to $100,000.

The contributions for the relief of the children who, Mr. Hoover said, would "be compelled to seek their food in the streets within two months" if no help were forthcoming, ranged in size from $10 gifts from children in the audience to anonymous gifts of $100,000. There were several gifts of more than $25,000, and the flood of small contributions was so great that clerks with adding machines were unable to tabulate them before they had to leave the Opera House to make way for a Sunday night concert.

Thousands of dollars in notes of denominations from $1 to $100 were gathered up by the ushers, and it is believed that this sum, with pledges yet untabulated, will run the total well over $650,000. The tabulated total ran $612,000 when the clerks had to stop their work, with hundreds of pledges yet to be handled.

Apprehensive that some hold-up man with more than usual cunning and foresight might be on the job to try to take away the cash contributions of the meeting of 2,500 persons, unusual precautions were taken by the representatives of women's organizations who were managing the gathering. Mrs. F. Louis Slade, Chairman of the meeting, supervised these arrangements, and her chief of staff was Mrs. Thomas Bucklin Wells, a member of the Committee on Arrangements.

Private detectives were there to see that none of the money was taken from the "starving children of Europe," and the cash was packed tightly into a little black satchel, sealed and started on its way to the headquarters of the European Relief Council at 42 Broadway under convoy of seven men. This party was headed by Christian Herter, secretary to Herbert Hoover, and six detectives and unofficial guards. The money reached the offices safely, despite the "crime wave." It was estimated at more than $10,000 in cash.

Two contributions of $10,000 each were made on behalf of the Countess Szechenyi, formerly Gladys Vanderbilt, one to be used in the relief work in Hungary. With these contributions was handed in the contribution of Mrs. Alice G. Vanderbilt, widow of Cornelius Vanderbilt.

Only a few of the pledge slips were

Continued on Page Three.

WADSWORTH URGES ROOT AND HILLES FOR THE CABINET

Confers With Harding on Recognition of This State in Official Family.

WESTERN ASPIRANTS ACTIVE

George M. Reynolds of Chicago Backed for Secretary of the Treasury.

HAGUE PLAN SUPPORTED

New York Senator Favors a Strengthened World Court for Peace.

Special to The New York Times.

MARION, Ohio, Dec. 19.—Recognition of New York State in the consideration of Cabinet appointments was urged upon Senator Harding today by Senator James W. Wadsworth Jr.

It is understood that Senator Wadsworth mentioned to the President-elect the names of Elihu Root for Secretary of State and Charles D. Hilles, former secretary to President Taft and later Chairman of the Republican National Committee, for Secretary of the Treasury. Strong pressure is being brought upon Senator Harding to consider returning Mr. Root to the State Department, but whether this is sufficient to offset other considerations uppermost in his mind is problematical.

Opposition to Mr. Root is regarded as favorable to Mr. Hilles's chances. Mr. Hilles's friends have been active in his behalf. On the other hand, they find that Chicago and Middle Western interests are making a strong drive for the Treasury Department.

Reynolds Backed for the Treasury.

In some quarters it is believed that George M. Reynolds, who recently resigned from the presidency of the Continental and Commercial Bank of Chicago, is one of the most likely candidates for the post. It is understood that he has the backing of Harry M. Daugherty, who in all probability would accept the post of Attorney General should Senator Harding offer it to him.

With the exception, possibly, of one or two names, Senator Harding's mind in regard to his Cabinet is still believed to be in a rather fluid state, and this intensifies the activities of friends of the various Cabinet possibilities. It has given further impetus to the efforts of friends of Brig. Gen. Charles G. Dawes of Chicago to bring his name before Senator Harding for favorable consideration as Secretary of the Treasury.

It is believed that Senator Harding would scarcely avoid offering some Cabinet recognition to Mr. Daugherty, his pre-convention manager. There are also indications that Will H. Hays, Chairman of the Republican National Committee, may receive the offer of the Post Office portfolio. It is understood that Mr. Hays's friends have had earnest conferences with Senator Harding on this subject, and these efforts have been aided by the desire on the part of some Indiana Republicans of having Mr. Hays removed from his sphere of immediate influence in Indiana politics.

Southern Republicans, too, are clamoring for recognition in Senator Harding's Cabinet. Among the names mentioned are those of Newell Sanders of Tennessee, John C. Morehead of North Carolina and A. T. Hert of Kentucky, whose friends would have him made Secretary of the Interior.

Packers and Millers Give Views.

From all indications, a number of business interests are concerned in who are to be the next Secretaries of the Interior and Agriculture. Various packers and millers are understood to have presented their views on the Department of Agriculture to Senator Harding. This may offset the chances of Henry Wallace of Des Moines, who has figured prominently in early gossip as uppermost in the President-elect's mind for the place.

Some of those who have seen Senator Harding recently believe that Herbert Hoover stands first in the race for Secretary of the Interior. On the other hand, Mr. Hoover has been mentioned in connection with heading a commission to reorganize departmental bureaus now interlocking and duplicating.

So far as former Senator John W. Weeks of Massachusetts is concerned, efforts of his friends for his appointment as Secretary of the Treasury, War or the Navy are encountering strong opposition from influential Massachusetts Republicans.

Coming to the Supreme Court, Senator Harding early in his administration may be confronted with four vacancies in that body. It is understood that Chief Justice White has signified his intention of retiring, as well as Justices McKenna, Day and Holmes. It is believed that Senator Harding is favorable to William Howard Taft's long cherished ambition to sit on the Supreme Court bench, and should the President-elect not appoint former Senator George Sutherland of Utah to either the Department of State or Justice, it is thought that he would be considered for that court. It is also thought likely at Marion that Charles E. Hughes might receive an opportunity to return to the Supreme Court should he care to do so. That Senator Harding will offer some official recognition to the 1916 Republican candidate is regarded as a certainty by some of the President-elect's visitors.

Among the topics discussed in his in-

Continued on Page Three.

Two-Foot Fall of Snow in Northern New York Storm

WATERTOWN, N. Y., Dec. 19.—With a fall of two feet of snow since morning, the blizzard which is raging here showed no signs of abating at an early hour tonight. The storm, believed to be localized in this section, has not interfered with railroad traffic.

ROB MRS. SARTORIS OF JEWELS AND FURS

Apartment of General Grant's Granddaughter in Washington Square Looted.

GOT GEMS AND 8,000 FRANCS

Three More Hold-Ups and a Burglary Sunday—Detective Shoots Robber.

Thieves, who apparently worked with skeleton keys, penetrated the apartment of Mrs. Cecilie Sartoris, granddaughter of General Grant, early yesterday morning and stole 8,000 francs, costly furs and irreplaceable heirlooms. The robbery was kept secret by the police of the Mercer Street station, who in cooperation with headquarters detectives worked busily yesterday trying to recover the loot.

Mrs. Sartoris herself disclosed the occurrence to a reporter for THE NEW YORK TIMES. Despite the extent of her loss she was rejoicing that a watch which belonged to General Grant and which it was reported had been one of the articles stolen, was safe in the pocket of her husband, now in England. Mrs. Sartoris's son, Herbert, lost a silver watch, likewise an heirloom, as it belonged to Mrs. Sartoris's father, M. Noufflard.

Mrs. Sartoris is in America in the interest of the French Restoration Fund, devoting her time to interesting Americans in the reconstruction of devastated areas in her native country. Saturday night friends placed their automobile at her disposal and she and her young son, Herbert, left the apartment they occupy at 47 Washington Square South. Later they dined with friends. The young people in the party became absorbed in games and it was late when Mrs. Sartoris was able to persuade her son it was time to go home.

Apartment in Washington Square.

The apartment occupied by mother and son is in one of the old Washington Square residences which has been remodeled. Their rooms are on the ground floor, reached by a few steps from the street. Mrs. Sartoris found the outer door of the apartment locked as she had left it, but an inner door, leading to the studio room, which she was positive she had locked, stood wide open.

With one glance she was able to see all the rooms in the little place. Drawers had been pulled from every piece of furniture in every room. Their contents had been dumped ruthlessly on the floor, papers and apparel were strewn about, and the whole place looked as though vandals deliberately had wrecked it.

Mrs. Sartoris did not enter. Instead she hurried to the apartment of a friend and from there telephoned the Mercer Street Station. Four detectives appeared in a few moments and accompanied her on a tour of the rooms.

In a portfolio hidden away among the things in a bureau drawer Mrs. Sartoris had 8,000 francs and a traveler's check for $100. These were gone. All the papers relating to her work, amid which the money was concealed, had been ransacked. They were tossed about the room but none was missing.

Mrs. Sartoris hurried to a wardrobe in which she kept furs unusually rare and handsome. A Russian sable coat left her by her mother and valued at at least $3,000, was gone. A coat of skunk fur worth at least $1,500 also was missing. A number of garments of lesser value likewise were missing.

When Mrs. Sartoris had completed the inventory of her raiment, she turned to an examination of a little drawer which held her jewels.

The drawer had been broken open and everything of value in it was missing. Among the more precious possessions of which Mrs. Sartoris bemoaned the loss was an antique Normandy cross set in diamonds and rubies, a white ivory wrist watch ornamented with sapphires and an enameled pennant set with pearls. Her watch, Mrs. Sartoris said, bore the name of Boucheron, the Paris maker, and her son's silver watch, also missing, was marked "Thomas."

The financial value which Mrs. Sartoris set upon the lost articles was upward of $6,000, but, since most of them were heirlooms she could not completely estimate her loss in dollars.

Three Hold-Ups Yesterday.

Tony Kironwoltz of 335 Cherry Street was walking near his home last night when three men backed him against a building, ordered him to throw up his hands, threatened to beat him into insensibility if he disobeyed and rifled his pockets of $47. Kironwoltz, though badly frightened, managed to fix in his mind the faces of the three who attacked him. When he reached the Madison Street Police Station he described them so well that Detective William Roy suggested he and the complainant make the rounds of saloons and pool rooms in the neighborhood on the chance of picking them up.

Kironwoltz and the detective were wandering about the neighborhood when, a few doors from where the hold-up occurred, Kironwoltz suddenly cried: "There they are!" He pointed to three men and Roy grabbed one of them.

This man, Peter Rablensky of 320

Continued on Page Two.

'STRONG ARM' WORK OF POLICE SENDS CRIMINALS TO COVER

Motor Squads and Special Details of Regulars and Reserves Patrol Streets.

FEW HOLD-UPS YESTERDAY

Many Suspects Seized in Raids—Return to Old Methods Promises to Be Helpful.

TWO MURDERED MEN BURIED

Clergymen Make Lawlessness Subject of Their Sermons—Official War to Continue.

The twenty-four hours of yesterday, marked by extraordinary police measures and bristling alertness on the part of citizens generally, passed with only a few crimes of violence reported.

As far as police records—still kept in unusual secrecy — disclosed, hold-ups, robberies, murders and other activities of thugs, gangsters and gunmen were almost in abeyance.

The police began late Saturday night to be rough to the crooks. They kept it up all day yesterday and last night. The crooks apparently decided not to accept the challenge. With the return to old-time police methods, including the revival of "strong arm" and "massage" squads, and the modern addition of patrolling motor squadrons of regulars and reserves, the lawbreakers evidently decided to lie low. Veterans of the department who spent Saturday night and Sunday morning participating in such a combing through the haunts of lawbreakers as has not been done here in some time, said they found the metropolis "as peaceful as a village."

A round-up order, issued by Commissioner Enright after many hours spent in visiting station houses in Manhattan and the Bronx, included a decree of banishment for all known criminals in the city. Detectives bent upon carrying out that provision found an astonishing absence of such gentry from their usual haunts, nor did a general "frisking" of such habitues of evil places as were found reveal a single unlawfully borne weapon.

As a result, the round-up did not yield a great number of prisoners. Many who were seized in wholesale raids were dismissed as soon as they were arraigned before Magistrates on disorderly conduct charges.

New Jersey Terminals Guarded.

New Jersey towns acted promptly when they learned of the edict that New York detectives were to see all known criminals well out of the city limits or else place them under arrest. Jersey City at once put detectives on the ferryboats and at transit terminals to prevent the inhospitable attitude of the New York department driving the criminals into that town.

While the force in the main accepted good naturedly the heavier duty entailed in Commissioner Enright's series of new orders, and both uniformed men and detectives were conspicuously in evidence throughout the city, there was quite a bit of quiet grumbling among both officers and patrolmen, who believed extra tours of duty could be avoided if the "soft" jobs they assert the Commissioner has created for his friends were abolished. Those who complained were particularly bitter over the assignment of patrolmen to "sinecures" in connection with the watch on places suspected of harboring gambling and other vice.

The lull is not to be accepted either by the police or the city as marking the final collapse of the crime wave. The official war is to be waged with increasing vigor for some time to come, according to predictions at headquarters, and a number of civic societies and other organizations will meet today to determine whether the situation warrants further appeals to the Mayor or the Governor.

Police stations were flooded yesterday with applications for pistol permits by men who want to arm themselves against the aggressions of desperate criminals. Precinct commanders were instructed to facilitate the granting of the permits, but it developed that indiscriminate arming was not to pass unchallenged. Chief Magistrate McAdoo described the pistol as "the curse of America," and decried efforts to turn the city into an armed camp. The Military Order of the World War, on the other hand, requested its 4,000 ex-officer members in this city to arm themselves with their service pistols.

Opposition to Heavy Bail.

Some opposition likewise developed to agitation for general increasing of bail bonds as a measure to reduce lawlessness. Fear was expressed that this would embarrass innocent persons and first offenders not of the professional class, rather than old offenders. It was learned that the City and State Bar Associations with the co-operation of the magistrates will propose new legislation to cure the evil of cash and bond bail.

To reinforce such plans as civic organizations may decide upon for protection, some unusual neighborhood schemes of mutual protection have been devised and further arrangements are to be made today by the jewelers, bankers and others trafficking in precious wares to guard their stocks and money against depredations.

Funeral services for two victims of the

recent saturnalia of violence were held yesterday. A great, sorrowing tribute of admiration and gratitude marked the rites for Lieutenant Floyd Horton, held in his late home in Brooklyn. Horton gave up his life in a battle with criminals at Broadway and 146th Street Friday night, killed one of them and managed, though dying, to record the number of the automobile, which resulted in the apprehension of others accused.

Edwin V. Andrews, who was shot down by robbers in his jewelry store in Fifth Avenue, Thursday, was buried from Campbell's Funeral Church in Manhattan.

Many ministers took notice of the crime situation in their sermons yesterday, some urging faith in the rank and file of the force, others pleading for religious and ethical education of the young as the only cure.

Enright Directs the Work.

The unusual departmental activities were set in motion late Saturday night when Commissioner Enright began inspecting police stations in Manhattan and the Bronx, conferring with precinct commanders and detailing by word of mouth the precise combative measures he wished executed. The Commissioner went to headquarters early yesterday morning. He remained there part of the day watching the working out of orders he had given which, in conjunction with the twelve steps outlined in his letter to Mayor Hylan, published yesterday, set the whole machinery of the department at the work of crook fighting.

In addition to augmented patrolling by officers and patrolmen, the chief measure directed by the Commissioner was the general round-up of suspicious persons and known criminals, including many members of that army of idle young men who infest all night dives in all parts of New York.

The Commissioner's order was designed as much as anything to banish all known criminals from the city. Veteran detectives ordered to assist in this exodus were instructed to escort all thieves, burglars, hold-up men, second-story men, safe workers and such ilk to the railroad stations of their choice and not to quit their company until they were well on their way out of New York City.

All Saturday night, throughout yesterday and again last night this work went on. In addition to the plain clothes men of long experience, "rookies" in civilian attire received a chance to earn their spurs by searching the haunts of lawbreakers in the hope that veteran offenders, knowing the older policemen as well as the policemen know them, could be picked up by the younger men, whose countenances were strange to them.

Old offenders and suspected persons without known criminal records, but who had no visible means of support and no plausibly legitimate business in the city, received their choice between entraining for other points and sojourning inside the "coops" at Police Headquarters. Charges of being suspicious persons were lodged against the few locked in the Centre Street building. Magistrates are to be asked today to adjourn their hearings for longer than the forty-eight hours customarily allowed the police to make out cases against persons held on suspicion. Advantage is to be taken of this added time, if the courts grant it, to check up on the out-of-town records of those seized.

Many Freed by Magistrates.

Not all the raids were successful, some Magistrates showing no disposition to hold men bagged on a wholesale scale. Magistrate Edgar V. Frothingham in Essex Market Court, for example, released fifty-seven persons charged with disorderly conduct. Twenty-five of them were arrested in a tearoom at 42 Rutgers Street and thirty-two in a tearoom at 101 Madison Street.

While the strong arm squads and special details of detectives were conducting the roundup, other men in plain clothes were devoting particular attention to automobilists and scrutinizing all persons with baggage or bundles who aroused their curiosity. In West Forty-second Street, in front of the Municipal Building and at other foci of travel streams, passing motorists were halted and required to give an account of themselves.

At least one stolen car was recovered in that way and while many respectable persons were detained momentarily, they generally accepted the ordeal good naturedly, recognizing that it was an emergency measure of the new civic warfare.

A feature of yesterday's patrolling was the unusual number of lieutenants in uniform on the streets, many of those detailed to various kinds of special duty under the Enright régime being ordered back to the pavement. The lieutenants, the unusual number of patrolmen armed with nightsticks not normally carried by day, glimpses of hurrying squads of patrolmen in subway and elevated trains and on trolley cars, all served to remind the public that the force had been mobilized for an unusual campaign.

Scurrying automobile squads added a picturesque feature to the day's patrolling. In every precinct at least one automobile party was active. Its members scanned the streets as they hurried along, coming to sudden halts before every known haunt of idlers and vicious persons and searching for armed men or those with records. To the regulars carrying on this work was added a reserve motor corps unit under command of Inspector John F. Dwyer, uniformed head of the police reserves.

Zones for Motor Patrols.

Fourteen automobiles, each carrying five reserves armed with nightsticks and pistols were detailed to the boroughs of Manhattan, the Bronx and Brooklyn. In Manhattan they will patrol seven zones, from the Battery to Fourteenth Street on either side of the Bowery as the dividing line; from Fourteenth to Fifty-ninth Street; from Fifty-ninth to 110th Street; from 110th Street to 145th Street and from 145th Street north to the city line. Central Park is a separate zone and one party will patrol there.

Some of the complaining patrolmen yesterday said that much of the added work, with its lessened leaves from duty, could have been avoided if the Commissioner had seen fit to abandon his practice of assigning men to sinecures. They said there were between 200 and 300 of their number on duty in cigar stores, the back rooms of saloons, apartment houses, hotels and other places suspected of being gambling places or centres of immorality. Many of these men, it was charged, were working "bankers'" hours in little billiard rooms and cigar stores whose proprietors were suspected of operating handbooks on the races.

A hundred or more policemen, it was further charged, were detailed to "soft" duty outside hotels which were suspected. Their duty was described as "counting the people who go in and out and reporting to Headquarters."

Among the organizations to meet today to consider means of getting the upper hand of criminals are the committee of the jewelry trades, the Merchants Association and the Citizens Union. DeWitt A. Davidson, Chairman of the Jewelers' representatives, thought the extension of such measures as the arming of service men in the jewelers' employ and the installation of concealed alarm devices would be the principal matter of discussion.

Dr. William Jay Schieffelin, its President, said that while the Citizens Union would consider the situation he could not forecast its action.

William Fellowes Morgan, President of the Merchants Association, said that organization would meet at the Woolworth Building to discuss the most advisable action, if any. He declined to predict what would be done.

Ex-Officers Urged to Arm.

The New York Chapter of the Military Order of the World War, whose members are former officers of the army, navy or Marine Corps, will hold a big meeting in the Seventy-first Regiment Armory tonight which, according to the announcement "twenty thousand ex-officers residing in New York have been invited to attend and get instructions on procedure against the crime wave. Every one of these men is accustomed to the use of arms and they have been asked to carry their service pistols at all times." It was understood they would be instructed to ask individually for permits.

The bill which is to be introduced into the coming Legislature for the reform of bail procedure, according to Chief Magistrate McAdoo, is being drawn by the City Bar Association and will have the endorsement of the State Association. Mr. McAdoo said a similar bill sponsored by him was not passed last session because of the press of legislation.

He said there was undoubted encouragement for criminals in the ease with which they got out. Licensing and regulation of dealers in both cash and bond bail, the Chief Magistrate said, would be required by the proposed law.

George A. Lavelle, Assistant District Attorney in charge of the Bail Bureau in the Criminal Courts Building, said he did not favor indiscriminate raising of the amounts of bail demanded by the courts in criminal cases. That practice might result in keeping innocent persons or first offenders in jail.

MOUNTED POLICE WANTED.

Governor Ritchie's Recommendation Favorably Received in Maryland.

Special to The New York Times.

BALTIMORE, Dec. 19.—With reports from all over the State that crime is on the increase; that women are afraid to be abroad on the streets of many Maryland towns after dark; that there are roads where the motorist expects to be stopped by a liquor-seeking highwayman at any moment; that banks are employing their own plainclothes men, there has developed a widespread demand for the creation of a mounted State police force, as advocated by Governor Ritchie.

This wave of crime, however, has not engulfed Baltimore. Figures compiled yesterday by Josiah A. Kinsey, statistician of the Police Department, indicate arrests in Baltimore during November were fewer than in October and arrests for 1920, to date, are fewer than those in 1919 and 1918.

TO BAR OUSTED CRIMINALS

Baltimore Police Head Will Watch for New York Thugs.

BALTIMORE, Dec. 19.—Police Commissioner Gaither, late tonight, said that he did not propose to allow an influx of criminals to Baltimore as a result of the summary action of New York police authorities in ridding the metropolis of its undesirables.

"We have troubles of our own here," he declared, "and do not propose to permit New York highwaymen to find a refuge in Baltimore."

CRUSH BOSTON CRIME WAVE.

Police Commissioner Praises New Force for Its Successful Drive.

Special to The New York Times.

BOSTON, Dec. 19.—The vigorous campaign against crooks, launched early this month because of increasing crime, has resulted in the crime wave being crushed before it was fairly under way, according to police officials. Conditions here are reported as greatly improved when compared with those of a month or six weeks ago.

Since the campaign began on Dec. 2 more than 400 arrests have been made. Many of those arrested proved to be not only dangerous criminals, but actual participants in hold-ups which had been reported during recent weeks.

High praise is given to the men of the new police force in a statement issued tonight by Police Commissioner Edwin V. Curtis.

MORE GUARDS AT SING SING.

Warden Lawes Takes Precautions Owing to Crime Wave Here.

Special to The New York Times.

OSSINING, Dec. 19.—Owing to the crime wave in New York City and the lure it has for criminals, Major Lewis E. Lawes, Warden of Sing Sing, has taken extra precautions to prevent convicts escaping to go back to the city. Additional sentries have been posted outside the walls.

Even the "trusties," who work in the front of the prison and outside the walls, are now kept under close watch. The escape of Fred Rothermel, the Freeport (L. I.) bank robber, who was recaptured by Warden Lawes, led to extra precautions being taken outside the walls.

Armed keepers have been assigned to patrolling the lawn in front of the Warden's residence and prison offices. Another armed keeper is stationed along the roadway between the outside wall of the cell block and the New York Central tracks to intercept any fugitive who might force his way out of a barred window of the block. With armed guards continually patrolling the lawn and roadways outside the prison it will be impossible for any "trusty" to walk away unobserved as could be done before the new guardposts were established.

As a result of George Stivers and Marcus Bassett, the bandits, sandbagging three keepers in the keyroom where the double set of steel gates of the prison are opened and closed, an order has been issued forbidding any convicts to have access to this room.

POLICEMAN KILLS MAN BY ACCIDENTAL SHOT

Loses His Own Finger When Pistol Is Discharged in Arresting Three Hold-Up Suspects.

In an effort to arrest three men on the South Shore Boulevard, Staten Island, last night, after an attempt to hold up an automobile, Police Captain Abraham Stewart of the New Dorp Station accidentally shot and killed Antonio Camo, 35, a farmer, of 125 Liberty Avenue, Dongan Hills. The same shot took off the fore finger of Captain Stewart's right hand.

A party of young men and women in a car driven by Frank Murphy, 62 Barker Street, West New Brighton, earlier in the evening ran through a group of men on the Shore Road, who attempted to hold them up. They proceeded to New Dorp and Captain Stewart went back with them. When he saw Antonio Camo walking with Joseph Pietro of Grassmere Avenue, Grassmere, and Tony Desanto of Rose Avenue, New Dorp, Captain Stewart jumped out of the car and ran up to them, pulling his pistol.

Those in the car saw him suddenly fire and Camo dropped dead, shot through the neck. Captain Stewart said that the pistol was accidentally discharged. Pietro and Desanto were held as material witnesses.

FUND FOR POLICE WIDOWS.

Chicago Business Men Give $100,000 for Dependents of Men Killed on Duty.

Special to The New York Times.

CHICAGO, Dec. 19.—As a result of the killing on Thursday night by hold-up men of Policeman Charles B. Conlon, fifty Chicago business men have placed a fund of $100,000 at the disposal of the city to provide for the widows and children of policemen killed in line of duty.

The fund is to be administered under direct supervision of Charles G. Dawes, President of the Central Trust Company, one of the contributors. Mayor Thompson and another contributor will compose the Executive Committee in general control of the fund.

The burnished stars of fifty-seven patrolmen and detectives shot to death by crooks now hang in the office of the Chief of Police as evidence of the need of such a fund.

"The fifty business men donated $2,000 each for the fund," Chief Fitzmorris said. "They insisted that I keep their names secret. It will be a great thing for members of the department to know when they go into danger that their dependents will be taken care of. It will add materially to the morale of the department."

Big Gong Will Sound Robber Alarm; Progress Club Adopts Novel Protection

One of the most novel methods thus far devised by private citizens to protect themselves against the onslaughts of thugs and gunmen was described last night by A. M. Guinzburg, Vice President and Chairman of the House Committee of the Progress Club, Eighty-sixth Street and Central Park West. The club has a large membership, mostly of men well known in Jewish social circles.

"We had devised a community scheme that we think will protect us against attack, or will bring quick help if we are invaded," said Mr. Guinzburg. "Tomorrow we are going to install on the corner of our building a huge electric gong. It will be put in such a way that the wires cannot be cut. From it will run wires to concealed floor push buttons in all parts of the club.

"If an invader enters any member or attendant can step on one of these buttons. At once the gong will set up a great clatter. It can be heard by policemen within two blocks in the daytime and within five blocks at night, we estimate.

"But, even if a policemen does not hear it, we still will have the community feature. We already have begun conferring with the management of the big apartment houses in this neighborhood and they are eager to co-operate with us. They will be on the alert for the sounding of the bell. If it rings they will telephone the alarm to Police Headquarters.

"The idea originated with us but some of the apartment houses liked it so well they, too, are going to install gongs. We know of two, the big house at 2 West Eighty-eighth Street, which has no name, and the St. Urban, at 89 Central Park West, which backs up to our property, that will follow our example.

"We will be ready to relay the alarm if the gong rings on either house, just as they will be ready to relay it for us. Thus not only will all of us be sure of getting word to headquarters in a hurry, but the whole neighborhood will be aroused and on the defensive the moment any criminal is detected invading our premises."

ROB MRS. SARTORIS OF GRANT HEIRLOOMS

Continued from Page 1, Column 7.

Cherry Street, twisted from the detective's grasp, snatched a beer bottle from his pocket and struck the detective over the head. The glass shattered and Roy's head was cut severely.

Dazed, the detective fell to the sidewalk. But before the three fugitives had run more than a few yards he managed to get his pistol from his pocket and shouted to them to halt. They paid no attention to him and Roy fired in the air. They kept running. For a second Roy feared to fire in that populous neighborhood, especially as people were running from their houses to see what was the trouble. But the detective took careful aim and lodged a bullet in Rablensky's shoulder.

Rablensky, too, dropped. Roy managed to rise, make his way to the man's side and hold him captive. Uniformed men, attracted by the shot, came to his assistance and got an ambulance from Gouverneur Hospital. There several stitches were taken in the detective's head and Rablensky's wound was dressed.

On information the police said was furnished by Rablensky, two other men, Kuzma Kulcha and Ignatz Kroos, both living in Cherry Street, near where the holdup occurred, were arrested. All three were charged with robbery and Rablensky faces an additional charge of felonious assault.

Policeman Gets Two Robbers.

Patrolman Joseph A. Dougherty of the West Thirtieth Street Station, clubbing with his pistol in one hand and his nightstick in the other, managed single-handed to subdue two hold-up men who attacked a woman in Twenty-ninth Street between Broadway and Sixth Avenue. Mrs. Katherine Maloney of 241 East Twenty-eighth Street, a laundress employed in a hotel, saw the two men following her from Madison Avenue. When she reached the middle of the block they sprang upon her and flung her to the sidewalk.

Dougherty, a former strong arm squad member, saw the two following Mrs. Maroney and stepped into a doorway. The trio passed him, the assault occurred fifteen feet further on, and Dougherty was upon his men before they could grab the woman's pocketbook.

The two abandoned their hopes of Mrs. Maroney's slender purse and turned upon the policeman. He rapped one over the head with the pistol and the other with the nightstick and the fight ended. In the West Thirtieth Street Station Dougherty's prisoners said they were John Collongelo, 19 years, a chauffeur, who said he had just been discharged from the army, and Joseph Lazito, 17 years, a laborer.

Garage Keeper Bound and Robbed.

Frederick Farrell, a garage keeper at 213 West Sixty-ninth Street, was alone in his garage sometime yesterday afternoon when two young men entered. They ordered him to throw up his hands. One menaced him with a knife.

Farrell obeyed and the men gagged him and with a light rope tied him to an automobile. They went through his pockets, took $160 and left. Farrell soon got free of his bonds and ran to the West Sixty-eighth Street station, where he reported his experience to detectives. He said two men tried to get into his place late one night recently. He refused to admit them. One got his arm caught in the garage door trying to force an entrance. Then the two ran away. He thought, however, his visitors yesterday afternoon were not the same two.

Patrolman McInerey of the West Forty-seventh Street Station passing 125 West Forty-fifth Street early yesterday morning, saw a man swing from the top of an extension roof to the fire escape on the first floor, climb up one story and try a window of an apartment. The policeman fired a shot in the air and called to the man at the window to throw up his hands.

Burglar Captured on Roof.

The man lifted his hands and McInerey started up toward him. Then the man went up the fire escape to the roof. The policeman followed and after a struggle on the roof subdued him and took him down to the apartment he had tried to enter.

The occupant of the apartment, Gaston Zerrius, said the man was a stranger. The man was taken to the West Forty-seventh Street station, where he gave the name of George Gonin and his address as 75 Washington Street.

Magistrate W. Bruce Cobb in Washington Heights Court held six men in $3,000 bail each for examination today after they had been arraigned on short affidavits charging suspicion of burglary. The six were arrested at Sheriff and Houston Streets by Detectives William England and Edward Gompers Saturday night, the complainant is Hyman Fernstein of 79 West 119th Street. The arrests followed a complaint that a warehouse at 22 East 115th Street had been entered and eight barrels and twenty-two cases of liquor removed.

Joseph Cesario, 17 years old, of 416 West Forty-ninth Street, was arrested last night about 5 o'clock by detectives from the West Forty-seventh Street Station on a charge of burglary. The complainant is Louis Aymar, also of 416 West Forty-ninth Street, who says that on Dec. 15 Cesario climbed into his apartment by the fire escape and took $1,200 in Liberty bonds and cash. Cesario, who denied the crime, was released by Magistrate Duras under $1,500 bail in the East Fifty-seventh Street Night Court.

Mayor Hylan's proclamation calling upon citizens to be watchful against the aggressions of crooks, published in a Greek newspaper, got John Palus of 361 West Thirty-fifth Street in trouble. Detectives of the West Thirty-seventh Street Station took John, a cook, into Night Court charged with violating the Sullivan law. The weapon Palus had was described by the detectives as "a young cannon."

"You see, Judge," said Palus tearfully, "it says here for good citizens to arm themselves. I one fine citizen. I do like the Mayor he say in the paper."

"You seem to be the victim of unfortunate circumstances," said Magistrate Douras, "but I will have to hold you in $1,000 bail for Special Sessions."

Dr. Edgar Offers Reward for Gems.

Dr. Thomas Edgar of 766 West End Avenue, whose wife was held up while riding in a taxicab through Central Park on Friday night and robbed, offered a reward of $500 for the return of the jewelry yesterday. He said it was worth $1,200 and not $4,000 as previously reported.

DRIVER IS ARRESTED IN CAMPBELL TRAGEDY

Medical Examiners Say Autopsy Indicates Blow or Fall Killed Broker.

An arrest was made last night in the investigation of the death of Arlo P. Campbell, insurance broker, of 490 Riverside Drive, who was found unconscious and injured on Thursday morning at Twenty-seventh Street, and sent to Bellevue Hospital. The police believe the cause of his death has been ascertained through a statement by the prisoner, Theodore Bush, a driver, who maintained, however, that he was innocent of an attack on Campbell. Bush was held at Police Headquarters on a technical charge of homicide. He will be arraigned today.

Detective Meyer of the East Twenty-second Street Station arrested Bush, who is a driver of a bakery wagon and lives at 754 Tenth Avenue. He is charged with hitting Campbell, who is supposed to have received his injury when his head struck the pavement. The exact cause of death was not known until the driver made his statement. Originally it was thought he had been killed accidentally in an automobile collision.

"Bush told me that he first saw Campbell at 6:30 on Thursday morning, when both were driving east on Twenty-fifth Street," said Meyer. "Campbell was in the rear in his automobile and Bush was in front of it in his delivery wagon. When they reached Third Avenue Campbell, apparently in an attempt to take his car to one side of the wagon, went against an elevated pillar."

The statement of Bush to the police was:

"Campbell seemed to blame me for the mishap. He halted his car, got out and seized the bridle of my horse, dragging the horse around. I remonstrated with him, but did not hit him. A crowd gathered and some one in the crowd hit Campbell during the dispute. Campbell fell. He must have been hurt by hitting his head against the pavement."

Detective Meyer said Bush had described a woman who was seated in Campbell's car at the time. There was no occupant of the car when the policeman found Campbell near it.

The auto was taken to the Madison Square Garage, in East Twenty-fourth Street, where Mrs. Campbell claimed the car some hours later and removed it. Afterward, according to police information, another woman, claiming to be "Mrs. Campbell," sought for the car at the garage and disappeared when told that it had already been removed by the wife of the injured man.

An autopsy on the body of Campbell yesterday inclined the medical examiners to the opinion that the skull fracture had been caused by a blow. Dr. Charles Norris said he believed the injury was due to a blow or a fall. He said a fall would have been more likely to have caused cuts or abrasions on the scalp. There were none on Campbell's scalp, but the fracture, circular in shape, extended across the base of the skull, as if a heavy blow had been struck. Another injury was on the left temple.

NEGRO WHO KILLED BOY ESCAPES HIS CAPTORS

Virginia Mob's Attempt to Lynch Him Gives Fugitive Chance to Elude Sheriff.

FINCASTLE, Va., Dec. 19.—Citizens of Fincastle, headed by Deputy Sheriff Caldwell, today and tonight searched the surrounding country for Edmund Thompson, a negro. Thompson made a spectacular escape late last night when a mob attempted to take him from the Deputy Sheriff who had arrested him on a charge of having fired into a crowd of white boys several hours earlier, fatally wounding one and seriously injuring three others.

After arresting Thompson at the home of his father, Deputy Sheriff Caldwell and County Clerk McDowell started to Roanoke to place their prisoner in safe keeping, race hatred having been engendered in Fincastle by the shooting of the four boys. The two officers were intercepted twelve miles from here by a mob of 100 men who forced the officers to return here and then demanded the prisoner. In the midst of a dispute between the Deputy Sheriff and the members of the mob, an unidentified man pushed through the crowd, rushed up to the automobile containing the prisoner and shouted:

"If you are going to lynch him, do it now!"

With that the man fired in the direction of the negro. In the confusion that followed the negro jumped from the automobile and fled in the darkness. Several shots were fired after him, but were evidently ineffective. Bloodhounds were said to have trailed the negro to his father's house, but no trace of him was found there.

Thompson was accused of having shot the boys after one of them had thrown a lighted firecracker at his feet. The most seriously wounded of the four, Peck Austin, aged 17, died soon after reaching a Roanoke hospital. The others are expected to recover.

GIRL HOLDS UP THREE MEN.

Fair Chicago Bandit Lures Them to Home and Then Uses Revolver.

CHICAGO, Dec. 19.—A pretty girl with a pearl-handled revolver played the leading part today in three daylight holdups in the North Side residential districts.

In each case she pretended to be lost, stopped a passerby and asked him to direct her to an address which always proved to be only a few doors distant. Generally the person volunteered to point out the exact door, but when it was reached the pearl-handled revolver was placed against his side and he was ordered to "go in or get filled with lead."

Inside, two men completed the hold-up and tied the victim to a bed. Then the girl went out for another victim.

After three men had been robbed and tied the bandits left. One of the victims broke loose and notified the police.

Two men and a girl were arrested tonight in connection with the robberies, but denied they were implicated.

Robbers entered a department store garage early today and obtained $5,000 from the attendant. A policeman on guard was wounded in an exchange of shots.

THRONG AT FUNERAL OF SLAIN POLICEMAN

Officials, Masons and Comrades Attend Service for Lieut. Floyd Horton.

HONORED AS LOYAL MAN

Praised by Commissioner Enright, in Letter to Widow, as Brave and Efficient Officer.

Citizens and the Police Department last night paid tribute to Lieutenant Floyd Horton, who was slain in a pistol battle at Broadway and 146th Street and who managed, though he lay in the gutter dying, to write the number of an automobile which resulted in the capture of his slayer's companions. Funeral services were conducted at the Horton residence, 1,159 Fifty-first Street, Borough Park, Brooklyn, by the Rev. Dr. John Deans, former pastor of the Borough Park Presbyterian Church, of which the slain policeman was a member, and the Rev. Dr. William G. Ivie, a police chaplain and chaplain of the Police Square Club, an organization of Masons on the force. Dr. Deans preached a brief sermon and Dr. Ivie performed the Masonic rites.

So overcrowded was the little two-family house, on the top floor of which the Lieutenant lived with his wife, that the Police Glee Club, which sang "Nearer, My God, to Thee" and other hymns, had to stand on the stairs inside and the steps outside. A great crowd in which were many policemen gathered in the street, while inside were representatives of all the policemen's organizations and a number of officials, including Deputy Commissioner Joseph A. Faurot and Borough Inspector Murphy of Brooklyn.

Not nearly all those who wanted to attend the services could be accommodated and an overflow service was held by Lexington Lodge of the Masons, of which Lieutenant Horton was a member, in Sandalphon Masonic Hall, Fort Hamilton Parkway and Forty-sixth Street.

Dr. Deans took for his text of the funeral sermon, "Greater love hath no man than this that he lay down his life for a friend." Horton, he said was "no mere hireling," but a man faithful to duty under all conditions, a "laughing, loving man," whose epitaph should be "He saved others." Dr. Deans made no reference to present police conditions beyond saying that out of Horton's death "may come a better day."

There were a great number of floral offerings, including a wreath "with the sincere sympathy of Colonel and Mrs. Arthur Woods." Horton was one of the most trusted detectives in the department when Colonel Woods was Commissioner.

Horton's body will be taken this morning at 9 o'clock to the Long Island station with a uniformed escort headed by the Police Band. It will be sent to his former home up-State for burial.

Before the services Mrs. Horton received the following letter from Commissioner Enright:

"Dear Mrs. Horton: The Police Department has learned with deepest regret of the tragic death of your husband, Floyd Horton.

"His name has been added to the long roll of heroic men who gave up their lives in the defense of law and order in the City of New York. His gallantry and splendid heroism in the presence of death has written another brilliant page in the history of this department and will be an enduring inspiration to the loyal and devoted men who wear our uniform during all the days to come.

"We regret this splendid sacrifice upon his part as well as the great loss which has been sustained by yourself and his family.

"Very sincerely,
"RICHARD ENRIGHT,
"Commissioner."

Washington Heights residents sent flowers and this resolution.

"Be it resolved by the residents of Washington Heights, That our sincerest appreciation of the splendid courage and martyrdom, as well as our deepest sympathy and regret, be extended to the widow of Police Lieutenant Floyd Horton, with the profound hope that her sorrow will be partly assuaged in the remembrance of the last supreme act of heroism of her husband in discharging his duty."

While the funeral service was being conducted for Lieutenant Horton, Lieutenant John O'Connor reported for duty in the West 152d Street station, where Horton had been serving.

O'Connor's appearance there caused much comment among policemen because the two, O'Connor and Horton, some time ago applied to Commissioner Enright for permission to exchange assignments. Each had felt the displeasure of the Commissioner, Horton because he had been a member of Captain "Honest Dan" Costigan's vice squad, and each was doing duty at the other end of the city from his home.

During Horton's lifetime Commissioner Enright refused to put him on duty near his home, compelling him to lose two or more hours going back and forth to his desk in the station house. O'Connor, too, had to travel from his home at 184th Street and Audubon Avenue to a desk in a station house in South Brooklyn. The order came from Headquarters yesterday for O'Connor to go on duty near his home.

BROOKS BELIEVES HIS WIFE IS INNOCENT

Husband of Woman Held in Horton Murder Case Comes Here to Defend Her.

John Walter Brooks, husband of Mrs. Lucille Emma Brooks, who is held in connection with the murder of Police Lieutenant Floyd Horton, has come to New York and sent word to his wife through her attorney, Frank Hendrick, that he believes in her innocence of any part in the crime or in the events that preceded it, and will back her to the limit of his resources.

Mr. Brooks tried to see his wife in the Harlem prison, where she is awaiting examination in the Harlem Court on Wednesday, but was told that the rules forbade his being allowed to communicate with her. So he sent her a message through Mr. Hendrick.

"He is a very fine man," said Mr. Hendrick, "and is fond of and has faith in his wife. He has known all about her movements since she has been in New York, and when he has not been able to come here to see her, they have been in communication by telephone or telegraph every day. There is no foundation for the report that they had separated."

Mr. Hendrick refused to say where Mr. Brooks was staying, and said that he didn't think Mr. Brooks's business connections were pertinent to the present situation of his wife. There is no doubt in the mind of the lawyer or of Dr. Herbert L. Constable of 72 West Forty-eighth Street that Mr. Brooks is a man of means, and the doctor said he was sure from what he knew of them that he was worth at least $1,000,000.

"Why, he owns a whole town in Minnesota, I have heard," said Dr. Constable.

The fact that the Brookses always lived in modest apartments here was explained by a friend yesterday as due to their simple habits of life. They had at various times lived at 164 Montague Street, Brooklyn, and at 540 West 112th Street and 616 West 116th Street in Manhattan. Neither of them was in the habit of spending much money, although Mrs. Brooks owned some valuable jewelry, presents from her husband.

FIND MAN DEAD IN GUTTER.

"Charles O'Connor" Appears on Bank Book—Was About 60.

A man about 60 years old, whose identity is uncertain, was found dead in the gutter in front of 326 Bleecker Street last night by Patrolman Weber of the Charles Street station. The only clue to his identity was a bank book showing deposits of $175 in the Dime Savings Bank, Sixth Avenue and Fortieth Street, in the name of Charles O'Connor and several pawn tickets bearing the same name. Dr. Phalen of St. Vincent's Hospital said he believed the man's death was due to heart failure.

He was about 5 feet 7 inches tall and weighed 140 pounds. He had gray hair and a reddish mustache and was partly bald. He wore a dark striped suit, a dark brown overcoat, dark shoes, a black striped shirt and dotted tie.

CANCELS RED CROSS BILL.

Giolitti Writes Off 1,500,000 Lire Due From Society to Italy.

ROME, Dec. 19.—For the final settlement in connection with the activities of the American Red Cross in Italy there was an account against the Red Cross amounting to about 1,500,000 lire for supplies furnished by the Italian Government and also for the transportation of American Red Cross goods which passed through Italy on the way to Jugoslavia, Czechoslovakia, Greece and Palestine.

Signor Giolitti, President of the Council, learning of this, ordered that the bill be canceled in recognition of the aid Italy had received from the American Red Cross. Colonel Bartlett, representing the Red Cross in Italy, has been notified of this decision.

STEAL PLANS IN COLUMBUS.

Thieves Enter Offices and Get Drawings for Valuable Inventions.

Special to The New York Times.

COLUMBUS, Ohio, Dec. 19.—Thieves, by the use of skeleton keys, entered the offices of the Ohio Municipal Equipment Company here today and stole plans, the only set in existence, for inventions which are claimed to be priceless.

One of these was for a street electric vacuum sweeper which was expected to revolutionize the cleaning of streets. Another invention for which the plans were taken was an electric automatic oven sweeper, which is said to have been ready for sale to the Bethlehem Steel Company at an enormous figure.

Police are without a clue.

BOGUS DRY AGENT BEATEN.

Knocked Down Trying to Extort $150 From Saloon Keeper.

Meyer Ricsia of 12 Manhattan Avenue, Brooklyn, was arrested at the Stagg Street Police Station, Brooklyn, yesterday, charged with impersonating a revenue officer and attempted extortion.

According to Detective Ferris, Ricsia went into the saloon of Anthony Dandriki, at 47 Scholes Street, Brooklyn, flashed a shield and announced he was a revenue agent. He then walked behind the bar, opened the cash register containing $150, saying to the saloon keeper, "I guess I'll take this money instead of locking you up."

A few minutes later Ricsia was prostrate on the floor with the saloon keeper and several customers atop of him. When Detective Ferris entered the place Ricsia had been severely pummeled.

OBREGON AS SANTA CLAUS.

President Plans a Christmas Tree for Children of the Capital.

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MEXICO CITY, Dec. 19.—President Obregon will dress a Christmas tree for poor children of Mexico City on Christmas Day. Funds are now being collected for the purchase of candy, toys and clothes. A party of American visitors from Arizona and Los Angeles has sent more than $2,000 to the President to help finance the tree.

O'FLANAGAN'S REPLY IS UNCOMPROMISING

Continued from Page 1, Column 1.

forces. Officials of the County Council and of other bodies occupying the building were held up and searched. No arrests were made, however.

While walking along Bridge Street, in Cork, during the day, Nancy O'Sullivan, a girl whose home is on St. Finbar's Road, was shot in the leg. There is no clue to the person who inflicted the injury.

LONDON, Dec. 19.—In the ambuscade of a lorry with military and police near Ennistown, County Clare, yesterday morning, previously reported from Dublin, three of the attacking party were killed and four wounded, according to a dispatch to the Central News.

GREETS MRS. MacSWINEY.

Great Reception in Boston Accorded to Widow and Her Sister.

Special to The New York Times.

BOSTON, Dec. 19.—Mrs. Muriel MacSwiney, widow of the late Lord Mayor of Cork, and the latter's sister, Miss Mary M. MacSwiney, were honored with a greeting unsurpassed by any unofficial reception ever accorded visitors to this city, this afternoon and evening.

A tremendous throng, which the police and the De Valera Guards were barely able to keep within bounds, met the visitors at the South Station, and the streets were black with people during the parade that followed.

A military touch was given the procession by the presence of about seventy-five former soldiers and sailors in uniform, together with the participation of the O'Connell Guards, a body of thirty men in uniform.

Ten thousand persons jammed into Mechanics' Hall for the mass meeting there tonight. The demonstration was wildly enthusiastic, mounted officers being required to handle the crowds outside the building. Mrs. MacSwiney, Frank P. Walsh, chairman of the American Commission on Irish Independence; James A. Dorsey, President of the Charitable Irish Society of Boston; the Rev. Florence J. Holleran and Miss Mary MacSwiney were the speakers. Great Britain was violently denounced.

CORK WITNESSES COMING.

To Testify Here on the Burning of the City.

WASHINGTON, Dec. 19.—Eye-witnesses of the burning of Cork are expected to testify before the commission of the Unofficial Committee of One Hundred investigating conditions in Ireland some time during the week of Dec. 26.

Frank P. Walsh, counsel for the American Commission for Irish Independence, announced today that he had received a cablegram from Daniel O'Callaghan, Lord Mayor of Cork, saying the Lord Mayor would "endeavor to have several witnesses in Washington a week from Monday."

Hearings by the commission will be resumed Tuesday.

DENIES DE VALERA SAILED.

Cherbourg Report He Is on Aquitania Called Joke by His Secretary.

LONDON, Dec. 19.—The London Times correspondent at Cherbourg asserts that Eamon de Valera, "President of the Irish Republic," is aboard the Aquitania, due there tomorrow afternoon.

BOSTON, Dec. 19.—Harry Boland, secretary to Eamon de Valera, said here tonight that the report that de Valera was on board the Aquitania, due at Cherbourg tomorrow, was "a joke."

"I left him in New York last night," he added, "and he expects to resume his speaking tour in this country some time this week."

PLUNKETT SAYS IRISH WANT NO REPUBLIC

All of People Will Not Accept Plan, Asserts Former Official in Ireland.

SEES HOME RULE DOOMED

Bill Framed to Suit One-fifth of Population — Government Acted Too Late.

That Ireland never could be a republic because all her people would not agree to be separated from the British Empire, was the prediction made yesterday by Sir Horace Plunkett, former President of the Irish Board of Agriculture, when he arrived on the White Star liner Baltic for a two months' rest.

He was equally emphatic that the Home Rule bill, now in its final stages before Parliament, would not be acceptable in any form to the Irish.

"First of all," said Sir Horace, "I wish it to be distinctly understood that I have not come to America upon any mission and am not going to appear before the Villard committee to give testimony on the subject of present conditions in Ireland. I am going to the Middle West for two months of rest. When I have made myself acquainted with conditions here in regard to the Irish problem I may have something to say before I leave."

"Why do you think that the Home Rule bill will not be accepted?" he was asked.

"The trouble with the bill is that it was framed in support of one-fifth of the Irish people who have powerful interest with the British Parliament, and it is utterly repugnant to the other four-fifths.

"Why didn't the British Government give the Nationalists Home Rule years ago when it would have been accepted?" Sir Horace continued. "If Asquith had called Carson's bluff in 1912 the whole thing would have been settled, but he was too weak.

Says Ulster Would Not Agree.

"The Irish do not want a republic, because it could not be successful when Ulster, which is a part of the nation, never would agree to it. Those who are agitating for separation from Great Britain know this and are making a bluff in order to attain their end, which is that Ireland shall be made a colony on similar lines to Canada. The Home Rule bill may do for Westminster but not for Ireland."

"Is it true," he was asked, "that there have been no authenticated cases of women maltreated by the military or the Black and Tans during the recent fighting?"

"Yes; so far as my knowledge goes, that is correct. What we need in England at the present time," Sir Horace said, "is a few independent newspapers. The American and French newspapers have sent swarms of correspondents into Ireland for many months past and they have given the world true general information of the conditions. In America the public knows more about Ireland than is generally known in England. If the British press had informed the British people as well as the American press has informed the American people, there would be very little difference of opinion between the American and the British on the Irish question. It is not the fault of the reporters of the British newspapers," he added, "but of the Government-influenced press. If the British and the Irish could be brought to understand each other better nine-tenths of the British public would be in favor of giving Ireland the same kind of Government as Canada has, which would be accepted and end the present fearful strife." Sir Horace was distressed over the destruction of the creameries in Ireland which he had labored for many years as head of the Dublin Board of Agriculture to build up. It was not the burning down of the buildings, which could be replaced, he said, but the discouraging effect upon dairy farmers.

Others on the Baltic were Miss E. C. Wilkinson and Mrs. A. E. Robinson, both of Manchester, England, who have come here to represent the Women's International League, of which Miss Jane Addams is the international president at the Villard Committee hearing in Washington. They said that they had been sent to Ireland to investigate conditions there.

The Baltic brought 2,100 passengers from Liverpool and Queenstown, 5,500 sacks of Christmas mails and 300 Norwich and Yorkshire canaries.

WALZKA DEBUT PUT OFF.

Chicago Announcement Says Revival of "Zaza" Has Been Postponed.

Special to The New York Times.

CHICAGO, Ill., Dec. 19.—The operatic début of Mme. Ganna Walzka, described as the "world's wealthiest prima donna," which was to have been made in "Zaza" with the Chicago Grand Opera Company on Tuesday night, has been indefinitely postponed, according to an official announcement tonight. Rehearsals have been in progress for three weeks. It was learned that Mme. Walzka had checked out from the Blackstone Hotel on Saturday. Friends said that she had returned to her husband's home in New York. Mme. Walzka is the bride of Alexander Smith Cochran of New York.

It was explained tonight by Herbert M. Johnson, the manager, that "Zaza" was postponed because of the overwhelming amount of work before the artists during the holidays. Whether or not "Zaza" will be presented later in the season and whether or not Mme. Walzka will appear in the title rôle could not be promised now, he said.

DROP COLE WILL CONTEST.

Relatives Accused Dr. Ward of Unduly Influencing Rich Woman.

Mrs. Ella L. Riley of Chicago, a niece, and other relatives, have withdrawn objection to the probate of the will of the late Mrs. Margaret C. Cole, who died last May at her home, 440 Park Avenue, it became known yesterday. The will was admitted to probate in the Surrogate's Court Saturday. The basis of settlement was not disclosed.

Mrs. Cole left an estate valued by her relatives at more than $1,000,000 in addition to jewels said to be worth more than $100,000. By her will Mrs. Cole left nothing to Mrs. Riley, who had been in close attendance to her aged aunt for many years. Minor bequests were made to several relatives, including a brother, who lives in Cushing, Okla., while the residue of her estate was bequeathed to her physician, Dr. Freeman Ford Ward of 616 Madison Avenue.

Cornelius J. Sullivan, a lawyer, of 61 Broadway, had been appointed temporary administrator, and Dr. Ward had been subjected to a number of oral examinations in advance of the will contest. Dr. Ward disclaimed exerting any influence over Mrs. Cole and said that aside from certain physical ailments she was in full possession of faculties.

FIGHT RED RECOGNITION.

Would Bring No Economic Advantages, Says Civic Federation.

The Soviet régime is not a "government" in the sense in which that term is employed in civilized international usage, and any recognition granted to it would bring with it no economic advantages, it is declared in a bulletin issued yesterday by the National Civic Federation, citing the "moral, economic and political objections to recognition of the Soviet Government of Russia."

"It is pledged to carry out implicitly all the orders of the Third, or Communist, Internationale, which has been created for the frankly avowed purpose of serving as the General Staff of the World Revolution," the bulletin states. "All the resources controlled by the Soviet Government of Russia are pledged to the furtherance of these aims of the Third Internationale.

"Any governmental steps that could be taken either as a kind of recognition or as extending any variety of moral or material aid to the Soviets would rightly be regarded by every Bolshevist and pro-Bolshevist in the world as the complete triumph of Bolshevist diplomacy secured by the victories of Bolshevist armies and Bolshevist propaganda and as assuring further progress for Bolshevism."

JAPAN HAS 77,005,000.

Census Figures Below Estimate—17,284,000 in Korea.

TOKIO, Dec. 19.—Japan's population, as revealed by the census recently completed, is more than 1,000,000 under the estimate.

The total number of persons in the empire is 77,005,000, of which 55,960,000 are in Japan and 17,284,000 in Korea.

UNTERMYER GIVES REASONS FOR FINES

Continued from Page 1, Column 4.

ing of the difficulties that he so glibly ignored. On the other hand the distinguished men who recommend this action and have spent their lives in dealing with this subject, and who are members of the legal staff on the criminal side of these cases, including Deputy Attorney General Berger, Ex-District Attorney Perkins, Assistant District Attorney Johnstone, Mr. Train, Mr. Spence and Mr. Morton, not only approved, but were highly pleased at the result.

"Business men do not lightly plead guilty to such offenses and turn State's evidence without even receiving immunity, as these men were required to do, besides disbanding their organization and paying heavy fines. Their testimony is expected to aid in reaching the more guilty culprits for whom these men are largely catspaws.

Reports to "Men Higher Up."

"Perhaps it is the possible effect of these disclosures on the 'men higher up' that is the 'milk of the cocoanut,' and that is so disturbing to the peace of mind of certain gentlemen who are bent on minimizing the work of the Lockwood committee. We shall see.

"The prosecution of offenses disclosed by the inquiry is no part of the business of the committee. That rests with the prosecuting officers and the courts. For that reason I have not and do not intend to consult the committee. It does not desire to be consulted on that subject. It has distinctly and very properly so stated. Senator Kaplan's injection of that foreign issue was designedly done simply to create discord on a subject with which he had no connection.

"My activities in the criminal end were prompted by the determination to break up these criminal combinations, and by the conviction that this could only be accomplished by the organization of a special corps of distinguished experts, who would concentrate on this particular work to the exclusion of the routine of the criminal courts. The service that I am performing in that respect is quite apart from my services to the committee, and the latter has no responsibility for or connection with that work, as Senator Kaplan well knew when he deliberately precipitated this controversy. It was his last chance to sow the seeds of discord which he has been so industriously trying to do from the very beginning, and in which he has met with such dismal failure. Again he has missed his mark and has succeeded only in exposing his own motives."

Kaplan Renews Criticism.

Senator Kaplan gave out the following at the Hotel Ansonia:

"I have been attacked as to motives and have been accused of seeking to interfere with the work of the committee. I have repeatedly stated and voted that the work accomplished by the committee and its counsel was wonderful in the evidence produced. I voted for that part of both resolutions last Friday which expressed confidence in counsel, the committee and in the wonderful results obtained in public hearings.

"But I voted for recommending the jail sentence for all found guilty of mulcting the public. What I was opposed to—as emphatically as I knew how to state it—was the destruction of the value of all these disclosures produced after so much arduous labor as an absolute warning that these practices would never again be countenanced.

"My position was the same with respect to all of the law violators, including those against whom any of the limestone gang had any evidence sufficient to convict.

"I challenge those who have attacked me to justify the request of counsel for the committee that these wealthy lawbreakers should be let go with fines. The attempted explanation of Chairman Lockwood is an effort to shoot me off on a tangent and confuse the real question, which is:

"Why did not counsel for the Lockwood committee recommend these self-confessed building grafters be given maximum jail sentences?"

The Lockwood committee will meet at the City Hall at 10:30 tomorrow morning and will probably sit Wednesday and Thursday. Because of the mass of work still to be done in connection with the building trades the committee will be unable to begin the insurance phase of the investigation until the beginning of the new year. The committee will cease to exist Dec. 31, but the Legislature will recreate it, with three new members. It was at first contemplated that the committee would adjourn on Thursday until after the holidays, but a change in plan has become necessary and the committee will merely take a respite for the week end.

Among the branches of the building trades that still remain to be sketched out are the following: Terra cotta, cast iron pipe, electrical contractors, cement, paint, and plate glass. The Building Trades Employers' Association and its relations with the entire cost situation in the building trades will also be investigated.

The Merchants' Association will place all its resources at the disposal of the Lockwood committee and will confer with the committee this week in order to assist in every way within its power. The action was taken in pursuance to a resolution adopted by the Board of Directors at a meeting held on Dec. 16 and made public yesterday in the bulletin of the association.

Here is the resolution: "Resolved, That the Merchants' Association of New York commends the Lockwood investigating committee for its services in bringing to light the conditions surrounding the building situation in this city, and tenders to that committee full support by the association and the use of any facilities which the association possesses, to the end that there may be ascertained and published a true and complete record of facts, secured without fear or favor, and to the further end that remedies for improper conditions found to exist may be devised and applied."

In the opinion of the Directors, the "cost plus" form of contract has been responsible for unreasonable and outrageous increases in building costs which have involved enormous waste since the beginning of the war.

In a statement last night Senator C. C. Lockwood declared that the responsibility for the imposition of sentences on the cut-stone contractors who pleaded guilty rested with the Court. While he favored maximum jail sentences whenever that was possible, he said that the possibility of avoiding long and costly delays due to legal technicalities was a matter that enters into the case. He praised Mr. Untermyer for his arduous labors on the committee.

MANY MORE DEAD IN ARGENTINE QUAKE

Upward of 150 Bodies Recovered; Ruins Believed to Conceal Other Victims.

100 KILLED IN ONE TOWN

Geysers Spout From Newly Opened Crevasses—Shocks the Most Severe Since 1869.

BUENOS AIRES, Dec. 18.—Earthquake shocks which on Friday afternoon destroyed several towns along the Argentine slope of the Andes Mountains were the most severe experienced in this country since 1869, when half the City of Mendoza was laid in ruins. Reports from the area where the shock was heaviest indicate a great loss of life and property, upward of 150 bodies having already been taken from the wrecks of buildings.

At Tresportenas more than a hundred perished, and at Costa de Araujo thirty more were killed. It is feared that more victims are as yet buried under the ruins in each town. At Tresportenas, La Valle and La Central not a single house was left standing, and those not entirely destroyed were left in a badly damaged condition.

The latest reports from Mendoza said that the shock at Tresportenas had assumed the proportions of a catastrophe. Three relief trains have been rushed to the town, from which thirty dead and as many dying have been brought out. At Costa de Araujo, which is virtually isolated, another shock of the most violent character occurred at 8 o'clock this morning. The death list was increased by these reports to eighty-one so far counted in Costa de Araujo, with eighty seriously injured.

At La Valle terrible scenes were witnessed. The relief work was most difficult, owing to the conditions of the roads, which had been broken up and covered with water. The church there was laid in ruins, and the walls of the Municipal Building were cracked, and the structure was likely to fall at any moment.

The seismograph at the Mendoza Institute recorded three shocks on Friday, the first beginning at 3 P. M. It was a sudden and violent one, without the slight movements usually preceding an earthquake. This lasted fifteen seconds. The second movement lasted five seconds, and the third ten seconds. The vibrations, with lesser shocks, continued for thirty minutes afterward.

Minor shocks continue throughout the district, one particularly strong tremor having been felt yesterday afternoon at 3:30 o'clock, in the towns of San Martin and Rivadavia. The people are reported panicstricken. The city of Mendoza was shaken, but did not suffer any extensive damage.

In the town of Costa de Araujo the seismic convulsion opened great crevasses, out of which hot water is spouting. The water from one of these geysers reached a height of about fifteen feet, and formed a pool in which two persons were drowned. A Red Cross ambulance has reached the village and set to work to rescue any sufferers who may still be alive in the ruins.

More than 30,000 persons inhabit little villages along the Eastern Andean slope, and, as reports continue to add to the long list of casualties, apprehension is felt that the final figures will be very high. Rescue parties have been sent out from Mendoza, but details from the scene of the disaster are meagre, as telephone and telegraph wires are badly disorganized.

TOKIO, Dec. 18.—The most violent earthquake that has occurred since seismographic observations began in Japan took place Thursday evening at 9:11 o'clock. The vibrations lasted two hours and were so severe that the instruments were unable to register perfect records. It is believed that the convulsion took place under the Pacific Ocean or in the Gobi Desert, Central Asia.

BRINDISI, Italy, Dec. 18.—Advices from Saseno, at the entrance of the Bay of Avlona, give details of the earthquake which occurred there concurrently with the earthquake shocks in South America. A number of houses disappeared in a great landslide, and up to the present thirty deaths are reported.

The wireless rendered great service, all other means of communication being interrupted. The wireless station sent out distress signals which were picked up by the destroyer Ardito at Santi Quaranta. The destroyer rushed to Saseno at full speed, and the work of relief is now going on.

JAPANESE TROOPS TO STAY.

Withdrawal From Chentao Canceled Because of Korean Attacks.

TOKIO, Dec. 18.—The withdrawal of the Japanese expedition to the Chentao district, on the Korean-Manchurian border, which had been contemplated by the Government, has been indefinitely postponed, according to the Jiji Shimbun today.

The newspaper, which says its information is obtained from the most reliable sources, adds that the postponement was because of the increasing gravity of the situation in the district, where Korean insurgents and bandits have been active.

A Tokio dispatch of Dec. 17 reported a recent attack by Korean insurgents upon a Japanese detachment in the Chentao district, the Japanese being surrounded and losing eighteen killed and fifty-five wounded. Chinese troops finally extricated the Japanese.

YOUNG DUNCAN TIRED OF GRECIAN GARB

Son of Apostle of the Classic Ran Away to Know Joy of Wearing Trousers.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 19.—Menalkas, the son of Raymond Duncan, who disappeared on Friday evening, clad in sandals and a white smock, with his hair flowing to his shoulders, was seen in the street this morning with his hair cut short and wearing a derby hat, jacket and trousers, like any other youth of his years. He was walking with a man who till recently was one of the little colony of pseudo Greeks to whom Raymond Duncan is a prophet.

So ends all fear that any misfortune had happened to the boy, unless his conversion to twentieth century ways is to be considered a tragedy, as it certainly is among the members of the colony.

The boy's father and the police are busily engaged in trying to get on the track of the man with whom Menalkas was seen this morning. In the colony Menalkas is considered to have been led into unrighteousness. He is not himself regarded as a backslider from the true faith, but it is believed that being an impressionable youth, he wanted to know how it would be like to wear trousers and shoes. Raymond Duncan intends, whatever the reason for the boy's action, to prosecute his former friend on the charge of kidnapping, when once he has recovered his son.

CAPT. HARTS IS BLAMED FOR SINKING OF LAUNCH

Survivors of the Margaret Testify He Had Been Warned She Was in Leaky Condition.

AUGUSTA, Ky., Dec. 19.—Criminal carelessness upon the part of Captain George H. Harts, master of the United States steam launch Margaret, which sank in the Ohio River last night, was responsible for the tragedy, according to the verdict returned by a Coroner's jury following the recovery today of the body of one of the eleven victims. Captain Harts, his daughter and the latter's husband were drowned, having been trapped with three others in the upper cabin of the boat.

Engineer Dan Dykes, Knoxville, Tenn., who had been employed on the boat for eight months, testified that he had repeatedly told Captain Harts that the boat had open seams that would let in much water and that it was dangerous to operate. The engineer said Captain Harts always told him to go ahead with his work, and that he would look out for the rest. Two other members of the crew who escaped drowning testified that they had called the attention of the Captain to the condition of the boat. Dykes said the boat sank two minutes after it sprang a leak.

Search for the bodies was begun at an early hour this morning and was continued throughout the day, hundreds of men participating.

The Government boat Mingo, with diving apparatus on board, arrived here today and is anchored near the place where the Margaret went down, but as yet no divers have gone down to the submerged boat. No efforts have been made to raise the boat, through fear that the bodies of those trapped in the cabins might float away and be lost.

LINERS NEAR COLLISION IN NEWFOUNDLAND FOG

Passengers on the Leopoldina Tell How Its Captain Averted Crash With Saxonia.

The French liner Leopoldina, which arrived yesterday and docked at the foot of Thirty-third Street, Brooklyn, with 1,100 passengers, had a narrow escape from a collision with the eastbound Cunarder Saxonia off the Banks of Newfoundland on the night of Dec. 14, in a fog.

According to the story told by passengers who were on deck, the French liner was steaming along at nine knots, and sounding her foghorn almost continuously. Just after 7 o'clock the fog lifted slightly, and the two lights of a big steamship, which proved to be the Saxonia, shone out of the darkness on the starboard side a mile away.

Both steamships blew signals, and as the Saxonia was approaching dangerously near the Leopoldina the captain of the latter went full speed astern and swung his bow to starboard, passing the other vessel within less than a quarter of a mile, passengers said. It was all over before the majority of the passengers on the Leopoldina could get on deck, and the two steamships proceeded safely on their courses.

When the Leopoldina docked yesterday the passengers spoke in warm praise of the skillful manner in which Captain Marius Amick had handled his ship.

FOUND DEAD UNDER WINDOW

Boarder's Skull Fractured — Three in House Detained.

The body of Martin Csadaix, a boarder in a house in Richmond Valley Road, Rikerville, S. I., was found on the ground under the window of his bedroom on the second floor early yesterday morning, and the police believe that he was thrown from the window. His skull was fractured.

The proprietor of the boarding house, Stephen Koss, and his wife, Sophie, are held in the Tottenville police station, charged with violation of the Sullivan law in having a revolver in their home, and another boarder, Stephen Demmi, is held as a material witness. The finding of the body was reported to the police by Koss.

77 MANILA SOLDIERS ACCUSED OF MURDER

Charges to Be Filed in Court Today for Shooting in Wednesday's Riot.

OTHER ACTIONS PENDING

Governor General Orders Investigation of Men and Officers Who May Be Implicated.

MANILA, Dec. 18 (Associated Press).—Charges of murder will be filed in court on Monday by the City Prosecutor against seventy-seven Philippine constabulary soldiers as a result of the rioting on Wednesday in which four Americans and seven Filipinos were killed, Governor General Francis Burton Harrison announced today.

He said charges eventually would be made against all who participated in the fighting or were connected with the alleged conspiracy to commit murder.

The soldiers have been confined in the insular penitentiary for safe keeping on sedition charges filed yesterday by the City Prosecutor.

"Investigation of other men and officers of the constabulary who may be culpable or may be implicated in the unspeakable affair Wednesday night is being continued by my instructions," said the Governor General. "Action will be taken according to circumstances as they develop. The sedition charges were made to hold the soldiers pending a more serious accusation."

The official report of the riot asserted a Filipino constabulary officer was the leader of the soldiers who participated in the shooting, but Brigadier General Rafael Crame, chief of the constabulary, declared no officer was engaged in the affair.

The mother, wife and sister-in-law of Policarpio, one of the Filipinos killed, dropped dead of heart trouble on hearing of the outbreak, according to the police report.

WANTS MORE CITY COWS.

Hamilton Will Expand Dairies at Houses of Correction.

Special to The New York Times.

NEW HAMPTON, Dec. 19.—James A. Hamilton, Commissioner of Correction of New York City, visited and inspected the model, wall-less city Reformatory at New Hampton Farms in Orange County today, and urged that the dairy industry be greatly expanded there. Mr. Hamilton declared, according to reformatory attendants, that he plans to get more cows and have the reformatory prisoners supply the entire milk needs of the department's institutions in New York City. Attendants say it is the first time in months Mr. Hamilton has visited the institution, which was under investigation recently.

Warden Henry O. Schleth took Commissioner Hamilton through all the buildings at New Hampton. Then he took him to Greycourt, and afterward to the new dairy farm at Warwick, where there are twenty-four honor prisoners in charge of a herd of sixty cows. The officials will try soon to get from 800 to 1,000 quarts of milk a day.

DR. BAILEY ON DEFECTIVES.

Ascension Forum Speaker Asks Better Education for Subnormal.

More educational facilities for the 40,000 mentally deficient of New York State were asked for last night by Dr. Pearce Bailey, Chairman of the Committee on Mental Defectives in New York City, at the forum of the Church of the Ascension, Fifth Avenue and Tenth Street.

Effective means of keeping out mentally deficient aliens and more institutional facilities for the care of the subnormal mentally are also necessary, according to Dr. Bailey. Thirty-one per cent. of the persons in New York State with subnormal brain capacity are foreign born, the speaker said.

Minister to Rumania Resigns.

Special to The New York Times.

CHICAGO, Dec. 19.—President Wilson telegraphed to Charles J. Vopicka of this city today accepting his resignation as Minister to Rumania. Mr. Vopicka said the ill health of Mrs. Vopicka and a desire to return to private life led to his resignation. He is writing a book on his seven years in the Balkans.

PHILADELPHIA FIREMEN SAVE 68 LITTLE GIRLS

Matrons and Nurses Aiding, No Fatalities Attend Burning of Lutheran Asylum.

PHILADELPHIA, Dec. 19.—Fire early today destroyed a two-story dormitory of the Lutheran Orphans' Home and Asylum in Germantown, causing a loss estimated at $100,000.

Sixty-eight children, all girls between 6 and 14 years old, were asleep in the building when the fire broke out, but through the heroic work of nurses, matrons and firemen all were got out safely. Twenty-six of the children, two matrons and one fireman were overcome by smoke.

The blaze had gained great headway before it was discovered, and when the children and their caretakers, Sister Anna and Mrs. Ninette Campbell, were awakened they found the second story filled with smoke. Led by the matrons, the little charges groped their way toward the fire escape, but they had not gone far before they found their path blocked by flames. Retracing their steps, they attempted to reach the stairway; but there, too, fire and smoke barred their exit.

When it appeared as if all chance of getting out safely had passed, the matrons heard the tinkling of shattered glass and the next instant saw the helmeted head of a fireman at one of the windows. Soon another fireman appeared.

The two entered the smoke-filled room and, aided by the matrons, carried the children to windows, where other firemen took them down ladders to safety. Fifteen of them were unconscious and were removed to hospitals, where they were soon revived. Both matrons were scorched and suffered from the effects of the smoke.

There was no panic among the children, Mrs. Campbell said.

WOMAN ALONE IN CAR CROSSES CONTINENT

Five Weeks and Three Days on Road—Kansas Mud Her Worst Experience.

Special to The New York Times.

WASHINGTON, Dec. 19.—Miss Maud Younger, Legislative Chairman of the National Woman's Party, arrived in Washington today, having motored alone from San Francisco. She says she is the only woman who has accomplished such an undertaking. The utmost courtesy was shown her on the road.

In motoring across the continent Miss Younger traveled 3,500 miles. She was on the road five weeks and three days, being held up eight days in Kansas because of the heavy rains and mud. She crossed the desert, where for miles not a single habitation or person was to be seen; crossed the mountains, traveling beside precipices and through miles of Kansas mud, the worst experience of all, in her opinion. During these weeks she had some trying times, but always slept under a roof.

"Both men and women were ready to help with information or with practical aid if the car got stuck," said Miss Younger. "It was interesting to note that in giving directions the women always warned me of precipices ahead and the men of rough, bad roads. I found that though men's nerves might be steadier, women drivers were more patient than the men."

ATHENS WELCOMES CONSTANTINE HOME

Continued from Page 1, Column 3.

be said that I am pro-German. I worked under the leadership of M. Venizelos for four years, and it was I who fought to get Greece into the war on the side of the Allies, and to induce this country to enter the Dardanelles expedition. Had M. Venizelos remained here five days longer instead of going to Saloniki in 1917, my view would have prevailed. He wished the war to be made by him or nobody, however. At the present time I am engaged in making public facts shown in our archives which the adherents of M. Venizelos kept secret in order to keep a taut rein on Constantine and other parties."

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 19.—The Daily Chronicle says it understands that the British, French and Italian Ministers are leaving Athens as a result of the recent developments in Greece. This step without doubt is taken to show the Greeks that the three powers take a serious view of recent events; but technically the Ministers are "going on leave."

N. H. DAVIS PROSTRATED BY HICCOUGHS ATTACK

Acting Secretary of State Has Been Ill Since Tuesday, but Is Better.

Special to The New York Times.

WASHINGTON, Dec. 19.—Norman H. Davis, Under Secretary and Acting Secretary of State, has been suffering since Tuesday from a severe attack of hiccoughs, which exhausted him so completely that he is confined to his house.

A distinct improvement in Mr. Davis's condition, with the attacks becoming less frequent, has set in, but he has been left in a weakened condition. On account of his illness Mrs. Davis has canceled her regular reception for tomorrow.

The attack is attributed to overwork, with its consequent physical exhaustion and mental fatigue. In addition to pressing duties as Acting Secretary of State in the absence of Secretary Colby, Mr. Davis performed exacting service as Chairman of the American delegation in the International Conference on Communications. The latest sessions of the conference frequently lasted from early morning until late at night and Mr. Davis was present at all of them for the entire period of each.

Last Monday Mr. Davis attended a session with the British, French, Italian and Japanese delegates that lasted from 10 A. M. until 10:30 P. M., with only a hasty luncheon and no dinner during that time. The attack of hiccoughs began the next day, but Mr. Davis on Wednesday was able to appear before the Senate Committee on Commerce to explain the complicated cable situation.

Immediately afterward the convulsive attack was renewed. His condition has so far improved, however, that he is now not regarded as in any danger.

Bronx Florist Hangs Himself.

The body of William Lappe, 56 years old, a florist, of 252d Street and Albany Road, the Bronx, was found hanging from a noose attached to the transom above the dining-room door in his home last night by his wife. He was dead when Dr. Rosen of Lincoln Hospital arrived. His wife said he had been in ill health due to nervous trouble.

WADSWORTH URGES ROOT AND HILLES

Continued from Page 1, Column 6.

terview with Senator Harding, Senator Wadsworth said, were international relations. Mr. Wadsworth expressed himself as in favor of an association of nations in which The Hague idea of a world court would be perfected and strengthened.

He was asked for his opinion of the Bryan-Harvey proposal for an international agreement for a referendum on war before engaging in offensive warfare.

"I cannot give you an opinion," he replied, "unless the phrase 'offensive warfare' is defined."

"Yes," said Senator Harry S. New, of Indiana, who entered the room at this time, "and I would like to hear a definition of 'plebiscite.'"

In view of opposition that has developed to the war referendum proposal it is believed that Senator Harding has virtually abandoned further consideration of this plan.

Senator New was chuckling over a letter he had just received from one of his Indiana constituents, which read:

"Possibly you have forgotten me, but I hope not, as I know of your power and know there will be many places to be filled and you can put me into one of them if you will. I am the man you came to the rear of the hall to meet four years ago while here. I was one of your men first, last and all the time. I should like a good job. Say Registrar of the Treasury or the Land Office, or Minister to Haiti. But if those places are impossible, please make me a guide or a policeman. If you think of something nice and remunerative, please drop me a line."

Senators New and Wadsworth left Marion tonight.

Colonel Robert R. McCormick of The Chicago Tribune spent a few hours in Marion today, breakfasting at the Harding home and afterward accompanying Senator and Mrs. Harding and Mrs. New to church.

"Rather curiously," said Colonel McCormick, "this is the first time I have met Senator Harding. As a result of my talk with him I have been profoundly impressed by the bigness and the breadth of vision he displays. He is going to be a great American President. He is filled with the spirit of nationalism, with the thought of America, its greatness and its future. He is particularly determined to construct a great Cabinet, and though he did not talk to me about individuals he has in mind, I am very sure, from the trend of his discussions, that he will succeed. The vast domestic problems before the nation have deeply impressed him, and in that fact I find reason for a good deal of confidence and reassurance."

CIGARETTE PLEA TO HARDING

Miss Gaston Urges Ban—No "Smoking President" Since McKinley.

TOPEKA, Dec. 19.—Miss Lucy Page Gaston of Chicago, superintendent of the International Anti-Cigarette League, who is in Topeka working in the interests of the organization, announced tonight that she had sent a letter to President-elect Harding asking him not to use cigarettes. The letter concludes:

"The United States has had no smoking President since McKinley. Roosevelt and Taft and Wilson all have clear records. Is not this a question of grave importance?"

GIVE $650,000 TO AID YOUNG WAR VICTIMS

Continued from Page 1, Column 5.

available last night, but a few of the contributions were:

Anonymous	$100,000	Mrs. Paul M. Warburg	$10,000
Commonwealth Fund	100,000	Mrs. Henry K. McHarg	10,000
Mem. Fund As.	50,000	Mrs. Alice Vanderbilt	10,000
Mrs. Edward S. Harkness	50,000	Mrs. W. B. Cutting	5,000
Mrs. Stephen V. Harkness	50,000	Victor Morawetz	1,000
Mrs. F. M. Warburg	25,000	Mrs. C. O. Iselin	1,000
Mrs. E. H. Harriman	25,000	H. L. Stimson	1,000
John T. Pratt	25,000	Mrs. F. M. Weld	1,000
Countess Szechenyi	20,000	Miss A. Morgan	1,000
Mrs. J. T. Pratt	10,000	Will H. Hays	1,000
		Mrs. J. A. Logan	1,000
		Mrs. J. S. Hoyt	1,000

Harding Indorses Drive.

Before the speeches Mrs. Slade read telegrams from President-elect Harding, who made one of the first gifts of $2,500 to the $33,000,000 fund, and from Governor Smith and Governor-elect Miller. The telegram of the President-elect, addressed to Mr. Hoover, said:

"Having in mind your interesting and impressive statement to me the other day about the campaign that is being inaugurated to raise funds for the benefit of 3,500,000 suffering children in Central and Southeastern Europe, I am sending this word of encouragement and earnest approval.

"At this Christmas season our happy and fortunate people could find no better way to attest their appreciation of their blessings than to do all in their power for these unhappy and blameless victims of the great war. We will surely commend ourselves to Divine Providence and the better deserve the continuance of our own good fortune if we shall prove ourselves willing to share it with those less fortunate.

"I hope you may have the fullest success in your noble effort and that our people will always remember that by the measure of our giving so shall our blessings be meted unto us."

Governor Smith's message said that "children are children the world over, and when our Divine Lord said, 'Suffer little children to come unto me,' he meant them all."

A forty-foot Christmas tree had been erected on the Metropolitan stage and each of the electric lights flashed on as the first gifts of $10 were announced. Mrs. August Belmont urged that every person in the audience give a "light for a life," and said that the giving of the money might mean the saving of a life for each one lost in the war. She told of the work of the Red Cross in Esthonia.

The Rev. Harry Emerson Fosdick pleaded to those who might give to the fund not to withhold contributions because their sympathies had been "stretched until the rubber is all out of them."

In his prepared speech, Mr. Hoover told of the American relief work in Belgium, among the Allies and, after the armistice, among the beaten nations, and continued:

"The starving children of Europe are the obligation of every man and woman who has a penny more than his own children and his neighbors' children require. This is a real wastage of the war, this mass of the undernourished, under-clad, the mentally, morally and physically destitute children. If we are to preserve the foundations of society in the East, if we are to keep open the love of humanity in the West our duty is clear before us."

CRAVATS

THE RECENT IMPORTATIONS BY FINCHLEY OF SILK CRAVATS AND MUFFLERS SHOULD INTEREST THOSE DESIRING TO MAKE GIFTS OF DRESS ACCESSORIES.

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What would be your mental attitude toward such a correspondent?

Wouldn't you like to have your correspondents feel just so about your letters?

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Crane's
BUSINESS PAPERS

Interstate Gun Play

A Subject for the Consideration of Bankers

Notorious Ohio bank bandits operate from Michigan to New York, leaving behind them a trail of blood and empty vaults. Their example is emulated almost daily throughout the country today.

Your Bank may be next!

"The pick of the city's detective department went treasure hunting Tuesday in search of a bag of loot estimated at close to $100,000 believed to have been buried in or around Cleveland by "Jiggs" Losteiner, leader of the most notorious band of criminals in Ohio.

"The hunt was begun after another bank robbery had been charged against the Losteiner band of killers and thugs.

"The fact that the band made its headquarters in Cleveland for several weeks while it staged robberies in surrounding villages and even as far away as New York State, but always came back here and remained in seclusion until the excitement of the crimes had died away, has clinched the belief of the local police that the Losteiner treasure is 'planted' in this section."

—*Cleveland, O., News.*

Every bank can and should protect itself and its depositors in advance against losses like the above. Adequate protection, secured in advance at nominal cost, satisfies Depositors and relieves Directors and Officers of unnecessary personal responsibility in case of loss.

F & D Bankers' Blanket Bonds afford real protection against such losses. They protect against dishonesty of employes, robbery, burglary, hold-up, destruction of money or securities, and misplacement of cash or paper.

Is Your Bank adequately protected?

Fidelity and Deposit Company
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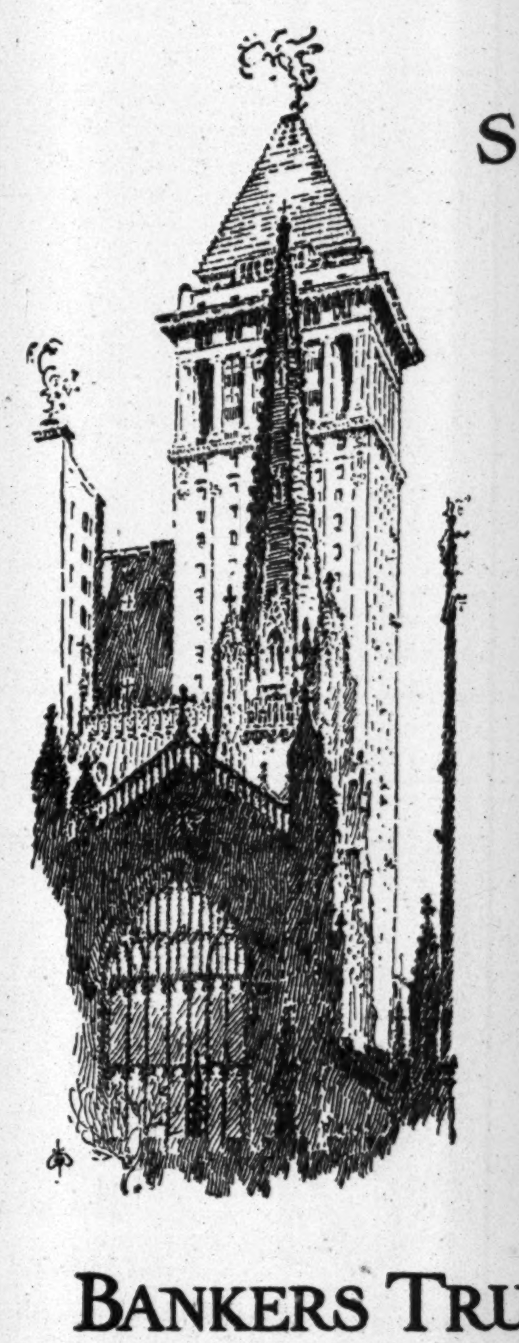
Representatives Everywhere - Consult your Broker

Have You Set Your House in Order?



AS the end of the year approaches, the average man does some serious thinking about the passing years and where they are taking him.

He also thinks of those who are dependent upon him and wonders what would happen to them if another year should not find him in his accustomed place as their provider and protector.

To put your mind at ease on this point, do not neglect longer the making of your will, and to make assurance doubly sure, appoint the Bankers Trust Company as your executor.

Ask for a copy of our booklet "Why A Trust Company". It will help you to "set your house in order".

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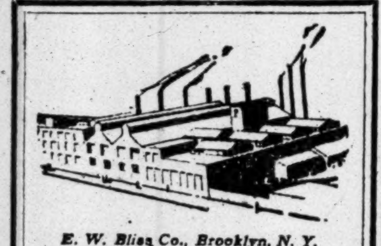

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SAYS BALANCING ACT IS COULON'S SECRET

Doctor Believes Boxer's Resistance to Superior Strength Is Matter of Gravity.

CADINE SUPPORTS THEORY

Weight-Lifting Champion Finds That His 60-Pound Son Can Duplicate Coulon's Feat.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 19.—What appears to be the first reasonable explanation of the Johnny Coulon "mystery" is advanced by Dr. Pages, who has joined the force of French medical men who have been experimenting all the last week with the boxer and trying to explain his little stunt. Dr. Pages simply disregards all theories about nerve centres and short-circuiting the lifter's muscular strength. It is all mechanical—a business, he declares. Johnny just pulls a blind with his light touch on the other fellow's neck and wrist. What he really does is to alter his centre of gravity by leaning forward a little out of the perpendicular. At the same time he prevents the other man touching him with his body, and compels him to lift with his arms without knowing it.

Now the world record for weight lifted with arms outstretched is something less than Johnny weighs. Whether the boxer knows what he is doing or not is undecided, and Johnny's statements are that he doesn't. But the amount of time he spends fiddling with his fingers to "get the right spot" is interpreted by the doctor to be the time he spends adjusting himself on his feet to get the centre of gravity right.

To the doctor's explanation, Cadine, weight-lifting champion of the Olympic Games, has added confirmation by trying experiments on his little son, who weighs only some 60 pounds. Disgusted with his failure to raise Johnny from the earth, he went home and after several attempts to get the boy to do exactly what Coulon did, he succeeded, and found that the little fellow could resist him almost as completely when he got his body at the right angle.

This explanation, however, in no way detracts from Johnny's success as an inventor of a new parlor game which promises to be very popular during the Christmas holidays.

NEW HARRIS PLAYS.

Mrs. Fiske, in "Wake Up, Jonathan," to Open in Atlantic City Tonight.

Sam H. Harris yesterday announced half a dozen new attractions which he plans to present here before the end of the season. Mrs. Fiske in "Wake Up, Jonothan," by Elmer Rice and Hatcher Hughes, will open tonight in Atlantic City, and a week later the same city will be the scene of the début of "Nice People," a comedy by Rachel Crothers, with Francine Larrimore as its star. Mr. Harris expects to bring both of these productions to New York early in the new year.

Grant Mitchell in "The Champion," as already announced, will begin an engagement at the Longacre Theatre two weeks from tonight. Richard Bennett and Ernest Truex have also been added to the list of Harris stars. Mr. Bennett will appear in a comedy by Louis K. Anspacher, entitled "The New House," produced in New York some seasons ago under the title of "Our Children," and Mr. Truex will appear in a Clare Kummer comedy called "Pomeroy."

In the Spring Mr. Harris will offer the first of a series of annual revues by Irving Berlin. Other productions which he has in prospect include a musical version of the Paul Armstrong-Rex Beach farce "Going Some," with book and lyrics by Otto Harbach and music by Louis A. Hirsch; a play by Montague Glass and Oscar M. Carter; "Jackdaw," by Ethel Lloyd Patterson; "The Hero," by Gilbert Emery, and a new play for William Collier.

The Music Box, the new Harris theatre in Forty-fourth Street, will be opened in a few months.

PLAY TO OPEN AT SING SING.

"Miss Lulu Bett" Will Be Christmas Performance at Prison.

Upon a completely equipped stage presented to the prison by David Belasco the annual Christmas play will be acted before the inmates of Sing Sing next Sunday night. The play will be "Miss Lulu Bett," and the performance will be the first to be given on any stage, as the piece will not open in New York until the following night.

The custom of giving an annual play at Sing Sing began in 1914, when William A. Brady produced "Sinners" at the prison. The facilities for presenting plays in the chapel have always been very crude, and when this fact was called to the attention of Mr. Belasco, who had expected to offer "Call the Doctor" at the prison this year, he agreed to furnish the prison with up-to-date equipment. This equipment, including modern lamps and several sets of scenery, will be installed this week.

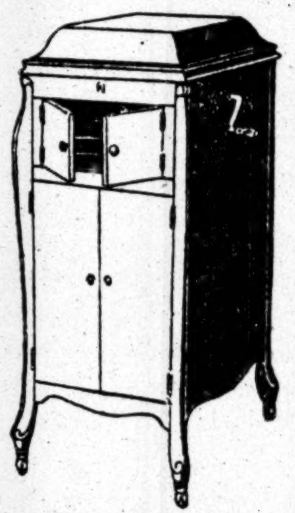
A change of bookings made it impossible to present "Call the Doctor" at the prison, and accordingly Brock Pemberton was asked to substitute "Miss Lulu Bett."

Play for Post-Graduate Fund.

Nurses Pauline Gensheimer, Sara Cowen and Emma Mackay, with Drs. Alexander Fraser and Harry Jones and the Hospital Ukelele Orchestra, will take part in a musical play, "There's a Reason," at Delmonico's tonight in aid of the endowment fund of the New York Post-Graduate Hospital. All the actors, actresses and musicians are members of the regular staff of the hospital, as are those who have written the words and music, built the scenery and made the costumes.

Schwarz, Russian Baritone, Here.

Joseph Schwarz, the Russian baritone, arrived yesterday from London on the White Star liner Baltic to make his first concert tour in the United States. He has sung in concerts and opera in the principal cities of Europe. Mr. Schwarz will sing in Carnegie Hall on Jan. 3 under the management of Alexander Fischer, who arrived with him on the liner. Josef Hofmann, the American pianist, also arrived on the Baltic. He said that he had been giving concert recitals in England.



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The dinner that brings memories of home and mother.
Childs

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38th Street —FIFTH AVENUE— 39th Street

All Leather Luggage
At Reduced Prices

For Women

Fitted Bags as low as	$27.75
Fitted Suitcases as low as	$42.50
Fitted Over Night Bags as low as	$44.25
Bags as low as	$10.00
Suitcases as low as	$20.00
Over-Night Bags as low as	$12.50

For Men

Cowhide Suitcases as low as	$15.00
Cowhide Travel Bags as low as	$10.00
Walrus Travel Bags as low as	$31.50
Fitted Suitcases as low as	$52.50
Fitted Bags as low as	$47.00
Fitted Toilet Rolls as low as	$6.00

Seventh Floor

BACK TO SYNAGOGUE MOVEMENT BY JEWS

A Jewry Mindful of Its Faith Held to Be Best Answer to Anti-Semitism.

RELIGIOUS REVIVAL URGED

D. P. Hays, Dr. Schulman, Dr. Silverman and Others Speak at Temple Emanu-El Meeting.

Leading Jewish reform congregations of the city and its environs held a mass meeting at Temple Emanu-El, Fifth Avenue and Forty-third Street, last night for the purpose of considering Jewish religious conditions here and elsewhere. The meeting was also in the nature of a celebration of the tour of the "flying squadron" of prominent laymen who conducted meetings throughout the country in the interests of the Union of American Hebrew Congregations.

Prominent rabbis and members of the laity stressed the importance of an awakening of the Jews to their religious obligations. They deplored the lack of church affiliations of thousands of their coreligionists and asserted that a Jewry mindful of its faith would be an unchallenged answer to the anti-Semitic agitation. Daniel P. Hays presided, and the speakers included the Rev. Dr. Samuel Schulman, the Rev. Dr. Joseph Silverman, Louis Marshall, Mrs. William D. Sporborg and Mrs. Sallie Kuber Glauber.

In his introductory address Mr. Hays said that there never was a greater need of preserving the spiritual legacy of the Jews than today. A back-to-the-synagogue movement should be pursued with intensive vigor and an effort should be made to awaken the Jew without synagogue affiliations to the seriousness of the situation as affecting his race, Mr. Hays said.

Religious Work Neglected.

"Other nations have been laid desolate in bygone days," he said. "The Jewish nation had been made desolate and His temple destroyed by the Romans. Yet the Jew has lived and why? Because he had within him a spiritual consciousness, a profound belief in God, because he was the messenger of those great moral principles which cannot be destroyed. What we must face in New York today is whether the Jew is too self-satisfied with the past, glorying too much in past days, or doing too little to preserve the Jewish faith."

Mr. Hays said that the Christians during the last year had endeavored to raise millions to be devoted to the spiritual revival of their peoples and he asked what the Jew had done along similar lines.

"We have raised no millions of dollars for this strictly religious work," he said. "We are willing enough to give for substantive things, but that is not enough. We live in free America and the Constitution gives us the right of worshipping as we please. If we don't practice the religion of our forefathers and preserve for the world our spiritual side and demonstrate that we have religious convictions, then the Jew can have no place in America. We must bring back to the Jew the word of God. The Bible, our book, must not be read only by the Christian world.

"I tell you there is no excuse for the Jews separating from the rest of the people. There is no reason for our being here merely as Jewish people unless we believe in God and live up to the principles of our faith and be known to the world, not as merchants, not as men achieving material prosperity, but as members of a race who gave to mankind a wonderful Deity."

Dr. Silverman said that the capacity audience which he faced was an answer to the slanderers of the Jews and showed to the public that Israel was standing by its principles and its religion. He believed that the anti-Semitic propaganda which was being spread would act as a boomerang to those who sought to injure Israel. Anti-Semitism, however, was not the worst enemy of the Jew, Dr. Silverman said, but the traitor within Jewry was even more dangerous. It was bad enough for outsiders to attack the Jews, but still worse when the Jew himself assumed the rôle of critic, he asserted.

"We must fight the enemy within our ranks, and that is our greatest task," Dr. Silverman said. "We can only overcome our own traitors in the way our forefathers did, namely, by setting examples to prevent defections from the ranks. We must present examples of steadfastness in faith, self-restraint, self-sacrifice and sincerity of faith."

Parents owed it as a solemn duty to their faith to bring up their children in a religious atmosphere. Too little attention was paid to this important work, he said, in appealing to the mothers not to neglect religious instruction of the young.

Mrs. William D. Sporborg, in bespeaking the co-operation of the Council of Jewish Women, recalled the early religious training she had received from Dr. Isaac Wise. "I well remember that venerable old man, his spectacles far back on his forehead, answering patiently our questions and removing our doubts," she said.

Mrs. Sporborg told of the work being carried on in the various chapters toward bringing about religious instruction for children and their other activities. She believed that the greatest menace to the Jew was prejudice within his own ranks. Mrs. Sporborg urged Jews to forget their petty differences and work for the common good.

Says Children Are Neglected.

Dr. Schulman answered his own question of what was the matter with the Jew by saying it was lack of personal faith. Statistics showed that 77 per cent. of the 300,000 Jewish children in New York received no religious instruction, a sad commentary on conditions, he said. He condemned what he termed religious apathy among the Jews, and said he believed a movement should be started to convert the Jew to his own faith.

"Among the thousands of Jews in this city who have no church affiliation, there is still living a spark of loyalty which can easily be fanned into a flame of enthusiasm. They should be reached immediately with no distinction between reform and orthodox beliefs, but simply through the message of the God of their fathers and mothers. Then our faith will be revitalized. We will die in spite of our great philanthropies unless there is a revival of our faith. We want a revival of personal faith and by that we will live."

Louis Marshall paid a tribute to the memory of Jacob H. Schiff, whom he held up as a type of Jew worthy of emulation by his coreligionists. He dwelt on the love of country which, he said, was so marked in the life of Mr. Schiff, and portrayed him as a builder who never lent himself to movements of destruction. "He could not have been a better American had he come over in the Mayflower," said Mr. Marshall.

Mr. Marshall emphasized the religious life led by the late financier and recalled how he never rode to church on the Sabbath, which he kept scrupulously. Only once did Mr. Schiff touch a pen on his day of rest, and that was to sign a document which was intended to bring relief to the pogrom sufferers in Europe, Mr. Marshall said.

YOUNG JUDEA ELECTION.

Seceders From Zionists Choose Mack, Cohen and Feldman.

PHILADELPHIA, Dec. 19.—The reorganization of the National Young Judea was completed at a special two days' convention, which adjourned here tonight.

The convention was made necessary by the decision to separate from the Zionist Organization of America, of which Young Judea was formerly a subordinate division.

Julian W. Mack of Chicago was elected honorary President; Rabbi Jacob Cohen of New York, President, and Rabbi Abraham Feldman, Philadelphia, representative on the board of directors.

THE ONLY FINE MERCHANT-TAILORED READY-TO-WEAR CLOTHES IN NEW YORK

Clemons
MERCHANT TAILOR
Established 1898
39TH & BROADWAY

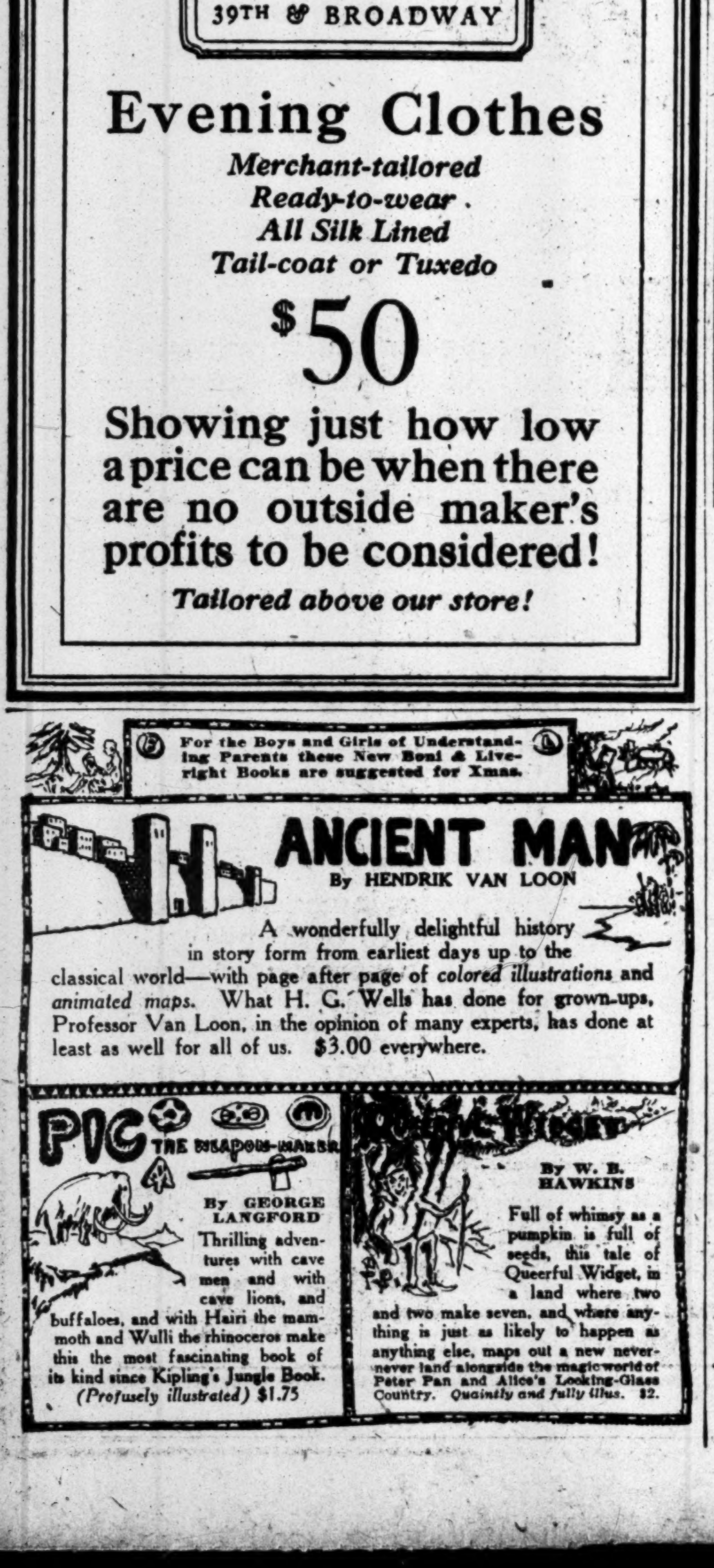
Evening Clothes

Merchant-tailored
Ready-to-wear
All Silk Lined
Tail-coat or Tuxedo

$50

Showing just how low a price can be when there are no outside maker's profits to be considered!

Tailored above our store!



For the Boys and Girls of Understanding Parents these New Boni & Liveright Books are suggested for Xmas.

ANCIENT MAN
By HENDRIK VAN LOON

A wonderfully delightful history in story form from earliest days up to the classical world—with page after page of *colored illustrations* and *animated maps*. What H. G. Wells has done for grown-ups, Professor Van Loon, in the opinion of many experts, has done at least as well for all of us. $3.00 everywhere.

PIG THE WEAPON-MAKER
By GEORGE LANGFORD

Thrilling adventures with cave men and with cave lions, and buffaloes, and with Hairi the mammoth and Wulli the rhinoceros make this the most fascinating book of its kind since Kipling's Jungle Book. *(Profusely illustrated)* $1.75

By W. B. HAWKINS

Full of whimsy as a pumpkin is full of seeds, this tale of Queerful Widget, in a land where two and two make seven, and where anything is just as likely to happen as anything else, maps out a new never-never land alongside the magic world of Peter Pan and Alice's Looking-Glass Country. *Quaintly and fully illus.* $2.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET

PEARLS
AND PEARL NECKLACES

Hanan & Son
open today at
718 Fifth Avenue
Corner 56th Street

their third store on Fifth Avenue and the tenth in New York to further serve the convenience and comfort of their clientele.

Good Shoes Are an Economy

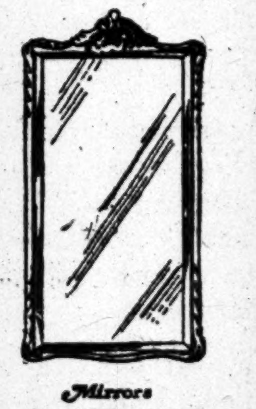
Hanan & Son
718 Fifth Avenue

J. M. Gidding & Co.
564-566 and 568 Fifth Avenue. 46th and 47th Sts

Announce
the arrival of
Extensive Importations of
Frocks and Gowns
(many of them suitable for Southern wear)
from
Arnold
Madelaine & Madelaine
Cheruit
Jenny
Jean Patou
and other Parisian couturiers of note

Our Custom Tailored and Dressmaking Salons are reproducing and adapting these models to individual order.

Christmas Shopping Simplified



Mirrors from $10.00 to $150.00

To make the task of selecting Christmas Gifts as simple and easy as it is pleasant, Ovington's has arranged tables of specially priced gifts at $5.00, $7.50, $10.00, $12.00, $15.00, $20.00 $25.00, and each contains unusual values.

The variety offered on these tables is almost endless and the prices are reasonable and fair.

OVINGTON'S
"The Gift Shop of Fifth Avenue"
312-314 Fifth Ave. Near 32nd St.

Upton Sinclair
Writes an entire page each week in the
APPEAL TO REASON
Girard, Kansas
Subscribe NOW. $1 per year

BLASCO IBANEZ' Novel
The Enemies of Women
$2.15. If not on sale in your local bookstore, it can be had from
E. P. Dutton & Co., 681 5th Av., N. Y.

JOHN WANAMAKER

Formerly A. T. Stewart & Co.
The Christmas Store
Broadway at Ninth New York

The Wonderful Hospitality of the Poor to Each Other

these Christmas Days is Beautiful to see when moved by the spirit of friendliness in the air, they divide their meals with the poorer ones and share with an incoming immigrant their last handfuls of meal, potatoes and bread.

If we only had a neighborly world and knew for sure that it was more blessed to give than to receive, what a wonderful Christmas 1920 would be!

The unnoticed or perhaps careless wastages of our homes would be gratefully accepted in the little back streets and light up a dreary, lonely day for some who feel that they have been forgotten.

Your priest or pastor or the Church near by you would gladly be your servant in distributions.

(Signed)

John Wanamaker

December 20, 1920.

Letters to Santa Claus

As Santa Claus does not want to disappoint any of his little friends he sends out this message: All little letters should be mailed before Wednesday.

Address "Santa Claus, Toy World, John Wanamaker, New York."

Buy Christmas Seals

And fight Tuberculosis.
Seals are a penny each.
100 seals on a sheet.
Get them at 10 East 39th St.

Extraordinary Christmas Presentation of Black Silks

Purchased after the drop in raw silk and priced lower than any other black silks of equal quality

	Per yard
36 in. satin	$1.50
40 in. crepe de chine	$1.95
40 in. Georgette crepe	$2.25
40 in. charmeuse	$2.50
40 in. Georgette crepe (extra heavy)	$3.25
40 in. charmeuse	$3.50
40 in. crepe de chine (extra heavy)	$3.50
40 in. charmeuse	$3.85
36 in. faille	$3.85
40 in. charmeuse	$4.00
40 in. taffeta (2 brocaded designs) (3 coin spot designs)	$4.50
40 in. Canton crepe	$4.50
39 in. Bonett taffeta	$5.00
36 in. satin lacquer	$5.50
40 in. charmeuse (brocaded)	$6.00
40 in. charmeuse (Pebble-back)	$6.50
40 in. Swiss taffeta	$6.50

Main Floor, Old Building.

Gay Orenburg Scarfs

Soft lacy Orenburg scarfs from Scotland, made in oblongs or great filmy squares, may be had in all one color—soft mauve, *cafe au lait*, a lovely French blue, white, yellow or rose, or in white striped at the ends with gorgeous or delicate bands of color.

Prices $2.95 to $3.75.

Second floor, Old Bldg.

The Quaint, —The Unusual, —Exquisitely Dainty Gift.

Au Quatrieme

IN THE FRIVOLITY SHOP AU QUATRIEME

The Frivolity Shop is at all times a place where the smartest and most unexpected things may be bought, and at Christmas time it becomes a gift shop of decidedly unusual character. A shop that keeps all the little things one always hopes to find in a shop, but seldom ever does.

Things like charming sets of *chaise longue* cover and pillow, made exquisitely of hand-quilted faille taffeta in delicate shades of blue, rose and mauve. Price $95 the set.

Small quilted taffeta bed covers for a baby, $25.

Habitant homespun and hand-woven woolen blankets for a baby, made in blue and white or pink and white checks, $6.

Dark blue leather bill-folds, lined with checked silk, $7.50.

Hand-woven scarf in gay colors, $18.

Exquisite oval *chaise longue* pillows of Normandy lace, edged with valenciennes lace, made over flesh color or blue silk, $22.50 each.

Large satin pillows of upholsterer's satin and taffeta, $22 and $25.

Gay little taffeta cushions embroidered with wool, $30 each.

Chaise longue cover of Normandy lace over flesh colored satin, ornamented with chiffon flowers, $183.

Fourth Floor, Old Bldg.

Our Most Beautiful Kimonos from Japan

$50—were $65 to $75
$65—were $85 to $100

Heavy crepes in delicately shaded colors on which are embroidered cherry blossoms; crepes brocaded in symbols of Japan — the dragon (for good luck), the stork (for long life), and embroidered with one of the seven dignified Shogun crests.

All are lined with habutai silk—some in the same, others in a contrasting color, i. e., a rose lining for a navy blue kimono.

Third Floor, Old Bldg.

Thirty-four Good Gifts in One Shop Alone

Prices adjusted to today's conditions

Folding Game Tables, $4 to $7.
Work Baskets, 50c to $10.
Scrap Baskets, $1 to $6.
Roller Skates, $1.60 to $6.
Carving Sets, $4.50 to $22.
Poultry Shears, $3.50 to $7.25.
Teapot Stands, 75c to $1.35.
Nut Picks and Cracker, 90c to $1.75 set.
Pocket Knives, $1 to $5.
Child's Table Tray, $4.
Tool Boxes and Cabinets, $13.25 to $138.
Work Benches, $28 to $51.50.
Serving Trays, $2.50 to $15.
Dinner Chimes, $7.50 to $27.
Crumb Trays and Scrapers, $2.75 to $6.
Covered Baking Dishes, $4 to $9.50.
Casseroles — Nickel Frames, $3.85 to $10.50.
Chafing Dishes, $8.50 to $23.25.
Shaving Mirrors, $4.75 to $12.50.
Metal Hot Water Bottles, $3 to $4.75.
Carpet Sweepers, $4.75 to $7.25.
Shoe Blacking Cases, $3.50 to $5.50.
Child's Hot Water Plate, $3.
Wanamaker Fire Lighter, $4.
Smoker's Stands, $3.50 to $20.75.
Electric Irons, $4.75 to $10.
Electric Curling Irons, $7.25 to $8.
Electric Heating Pads, $8.50 to $13.50.
Electric Flashlights, 75c to $3.25.
Electric Grills, $15 to $17.50.
Electric Toasters, $9 to $9.75.
Electric Vacuum Cleaners, $42.50 to $70.
Aluminum Percolators, $5.
Hearth Brushes—colors, $3 to $5.

The Housewares Store, Seventh Gallery, New Bldg.

$32,800 Oriental Rugs for $12,640

Silky Persian Sarouk Rugs—$550.
8. Originally $1,100 to $1,250. Average size 9x12 ft.
Antique and Modern Kazaks—$75 to $175.
75. Originally $195 to $400; sizes 6.10x5 ft. to 8¼x6½ ft.
Chinese Rugs—$23.75 to $47.50.
30. Originally $47.50 to $95; sizes 5½x2½ ft. and 5x3 ft.
In the Auditorium, First Gallery, New Bldg.

Exquisite Accessories

Appreciated by men equally as much as by women

BATH CRYSTALS
in hand decorated bowls
(one is pictured)
Geranium—Verbena $8.50
Melisande—Ixia $9.50
In plain bowls $3.50, $4.50

EAU de TOILETTE
Melisande, Rose Speciale Ambre Ancien. Jasmin. In classique bottles, $9.50 to $25.

EAU de COLOGNE
Fleur de Lis. In the classique bottles pictured, $4.50 and $8.

Main Floor, Old Building.

For the Bed of a Fairy Princess

Not since the war have such exquisite bed-coverings as these come to America

* * *

Blanket-Comforters

Made by hand in Paris

Soft-ivory white wool one side; rich silk hand-stitched in beautiful design the other; in exquisite color schemes of rose, blue and ivory; bound with wide satin ribbon.

$100 each for single bed size; were $140
$120 each for double bed size; were $165

* * *

Superb Two-tone Blankets

From Czecho-Slovakia

All pure wool, a soft velvety finish, artistically bound with satin ribbon to match. One side of the blanket is a solid color of gold, blue, old rose or pink, with satin bindings to match the color schemes. In double bed size only.

$80 each—were $115

As we have only a small quantity of these superb bed-coverings an early inspection is suggested.

Fourth Gallery, New Bldg.

Imported Bead Bags

Our entire collection of exquisite bags — many copies of antiques—
have been repriced
$35 to $135
They were $72 to $300

Sterling silver frames on some. Others have fine metal frames. And others have drawstrings.

Main Floor, Old Building.

Give a gift of SOUND SLEEP

During the war the peasants of Europe ceased their work of splitting feathers—which means taking out the quills so that they would be softer and better for pillows—and for some years America has been unable to make up the kind of pillows which split feathers make.

Quite unexpectedly last Spring we procured in Central Europe a quantity of these split feathers, and as they have now arrived we are planning to mix them up with another feather of imported goose, making a very satisfactory, restful pillow—*a real gift of sleep.*

2,000 Feather Pillows
$7.75 for the $12.15 grade

22x30 inches; about 3 lbs. weight.

The coverings will be of fine quality pillow ticking in solid colors, and the interlining will make the pillows absolutely sure against shedding.

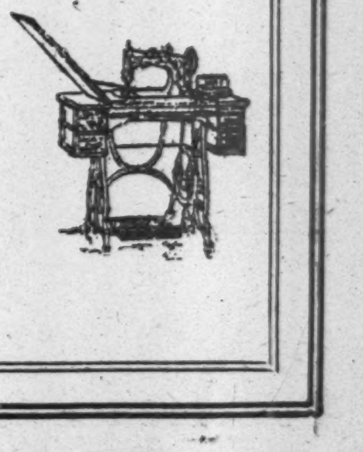
Deliveries in time for Christmas.

Fourth Gallery, New Building.

$44.25 Sewing Machines, $32.65

The Wanamaker Special

These Wanamaker machines have been famous for many years; have our guarantee for 5 years and will do well anything that any sewing machine of the vibrating type will do.



Drophead enclosed in an oak cabinet with five drawers. The head lifts into place automatically, the shuttle is self-threading. The work of winding the thread on the bobbin is done by an automatic device and this machine is provided with the usual ingenious attachments for lessening labor that are given with machines that cost much more.

Seventh Gallery, New Building.

Pianos
First Gallery, New Bldg.

High musical quality.
America's largest choice.
Christmas Delivery.
GOOD-WILL TERMS.

MORGENTHAU SEES HOPE FOR ARMENIA

Moral and Diplomatic Support of Allied Powers Can Save It, He Asserts.

CLUB OVER THE SOVIETS

Believe Protection for Oppressed Nation Should Be Made Condition of Recognition.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 19.—"The fate of the Armenian people, in whom the people of America are interested, regardless of party, with the deepest sympathy ever known between peoples, depends entirely upon the moral and diplomatic support of the allied nations of Europe," said Henry Morgenthau, former Ambassador to Turkey, here today.

"So deeply is the question of saving the Armenian people from virtual extinction interwoven with the general European policies to be adopted that the best efforts of America can only rest for its results on Great Britain, France, Italy and Greece in the attitude to be taken by them toward the present rulers of the Russian people and of the subsequently dominant forces of Turkish Nationalists.

"This, I believe, is exactly what President Wilson meant when he distinctly stated that his acceptance of the task of mediation between the Armenians and their enemies rested upon the moral and diplomatic support of the nations which represent the victors in Europe today. For success to follow America's great effort to save the Armenians we must depend in the final analysis upon the success of the allied nations in discovering some practical means of dealing not only with the Turkish people and of such factions of that nation as are represented by Mustapha Kemal, but with the Soviets as well."

Mr. Morgenthau, who was appointed as personal representative of President Wilson to mediate the Armenian question, arrived at the Ambassador Hotel last night. He refused to comment on any phase of political significance regarding his errand of international mercy, but talked freely regarding the difficulties to be encountered.

"I am not at all sure that the cabled reports to the effect that the Turkish authorities at Constantinople have ordered the American Relief Commission from Armenia mean that there is direct and official objection to the mission or its members," Mr. Morgenthau said.

"It appears to be time that the people of America are made to understand just how much depends on the attitude of the allied nations and their dealings with the peoples which surround the Armenians. At the present moment this problem is entirely dependent on the general wishes of the allied nations coinciding with their exercising their influence with the Turkish Nationalists and the Reds of Russia. Up to the present they have recognized neither and until they do there is no one with whom there can be diplomatic intercourse. Should England, France or Italy decide to recognize the Soviets they easily could make the saving of the Armenian nation a condition and unless they find some means of dealing wth these representatives now outside the diplomatic pale the best efforts known toward saving Armenia are likely to fail."

LOW BIDS

A bid so low that it cannot be lived up to is like a check so high that it cannot be honored—neither is worth the paper it is written on.

We make low bids, but they are genuine!

Put it up to us to put it up for you!

THOMPSON-STARRETT COMPANY

Building Construction

REPEAT orders for industrial buildings are so unusual as to awaken comment.

It is a remarkable endorsement when, in so many instances, Mr. Perrot's services as architect and engineer have been repeatedly called on by the same firms, with whose previous work, as a member of the firm of Ballinger & Perrot, he had been closely associated.

These are a few of many important operations:

Victor Talking Machine Co. (*over 40 repeat orders*), Camden, N. J.
The Viscose Company (*eleven buildings*), Marcus Hook, Pa.
The Viscose Company (*five buildings*), Roanoke, Va.
Otis Elevator Co. (*three orders*), Philadelphia.
Esterbrook Steel Pen Mfg. Co. (*six orders*), Camden, N. J.
John Lucas Co. (*six orders*), Philadelphia and Gibbsboro, N. J.
Patterson-Sargent Company (*two orders*), New York.
American Ice Co. (*three orders*), Philadelphia.
Duplan Silk Corp. (*four orders*), Hazleton, Pa.
National Biscuit Co., Philadelphia.
National Biscuit Co., Cleveland, O.

EMILE G. PERROT
Architect and Engineer
Formerly of Ballinger & Perrot
(*Temporary Address*)
2850 WOOLWORTH BUILDING
'Phone, Barclay 9610 New York
Parkway Building, Philadelphia

Ten years ago, Dr. Harvey W. Wiley called The Journal "the Northwest's greatest newspaper," for the same reason that Minneapolis housewives today rely on its advertising as a guide to pure foods for the home

THE MINNEAPOLIS JOURNAL

Represented in New York and Chicago by O'Mara & Ormsbee

This Girl had never worked before

Grace Levington had graduated from school with a good record. Circumstances at home made it necessary for her to do something toward self-support.

But she knew nothing about business, and could not afford to spend ten months or a year in preparing herself for a position. She remembered that one of her classmates, Helen Haller, held an excellent position secured shortly after she left school, and to Helen she turned for advice.

Helen's response was made without hesitation—"Take a course in filing, my dear. A year ago I was in the same predicament and several people advised me to take up filing. After a month's instruction I was given a position by my school and am now earning $27.50 per week and a substantial bonus."

"I didn't know there was such a school," explained Grace. "Is it something new?" "Oh, no," explained Helen, "to my knowledge the New York School of Filing has been training and placing girls in filing and indexing positions for six years and has over five thousand graduates. Why don't you drop in and visit the school? The director or one of the instructors will be glad to show you just what they are doing for girls like you and me."

New York School of Filing
1170 Broadway at 28th Street (Formerly Singer Bldg.)
Day, Evening and Correspondence Courses

Business houses supplied gratis with our graduates, with or without previous business experience.

Booklet upon request. Dept. B. Telephone: Madison Square 6097.

"Kid Klothes!"

Kid Klothes Sale!

MOTHERS: Bring the youngster here for his Christmas Suit or Overcoat. We have just reduced prices over 50%. Kid Klothes are the best boys' clothes made and *always* sold for one-third less than any other boys' clothes!

Suits—Overcoats
Mackinaws—Reefers
Values up to $16.50
Now $6.75

Other Specials Now $10.75
Other Specials Now $15.75

Special Values for Boys
CAPS—Were $2 and $3.50.....Now 95c
BLOUSES—Were $2, $3 and $4..Now 95c
STOCKINGS—Were 75c and $1.Now 39c
NECKWEAR—Was $1 and $1.45.Now 55c

Moe Levy & Son
Our Only Store *New York City*
119-125 Walker Street
Every Subway *or "Elevated" from Brooklyn and New York transfers direct to Canal St. Station, within sight of our store*
OPEN EVENINGS UNTIL 7—SATURDAYS UNTIL 10

JOHN DAVID
STEIN-BLOCH SMART CLOTHES
Broadway at 32nd, Manhattan
Court Street at Montague, Brooklyn

25 Holiday Gifts For A Man
Dress and Fancy Waistcoats
Initial Handkerchiefs
Tan Capeskin Gloves
Silk Handkerchiefs
Wool Knit Jackets
Knitted Neckwear
Fur Lined Gloves
Madras Pajamas
Lounging Robes
Smoking Jackets
Walking Sticks
Madras Shirts
Leather Goods
Comfy Slippers
Silk Neckwear
Wool Mufflers
Mocha Gloves
Wool Hosiery
Silk Pajamas
Silk Mufflers
Silk Hosiery
Bath Robes
Silk Shirts
Umbrellas
Jewelry

4 Holiday Gifts For A Woman
Mufflers
Umbrellas
Silk Hosiery
Mannish Wool Hosiery

25% Off

Holiday Mufflers And Reefers
$1.69 To $16.88
Instead Of $2.25 To $22.50

If You Select The John David Establishment For Your Christmas Shopping, The Recipient Won't Feel Like Christmas "Swapping" Afterward. Our Mufflers And Reefers Embrace Splendid English Silks, English Polka-Dotted Flannels, Accordion-Ribbed Silks, Swiss Knitted Silks, Brushed Silks, Scotch Wool, Angora And Camel's Hair. The Qualities And The Service Fulfill Our Undeviating Standard

JOHN DAVID GIFT BONDS
In Genuine Morocco Case Without Extra Charge

JOHN DAVID GIFT BOXES
Encase Every Purchase Without Extra Charge

Why the Franklin Gives You a Finer Motoring Service

NEW SCHEDULE OF FRANKLIN PRICES

Type	New Price	Old Price	Reduction
Runabout	$2400	$3050	$650
4-Pass. Roadster	2500	3100	600
Touring	2600	3100	500
Sedan	3600	4350	750
Brougham	3500	4300	800
Runabout (Convertible)	2750	3300	550

All Prices F. O. B. Syracuse

THE striking thing about the Franklin price reduction is its relative increase in the already outstanding value of Franklin performance.

This performance has always had real facts back of it:

20 miles to the gallon of gasoline
12,500 miles to the set of tires
50% slower yearly depreciation
(*National Averages*)

The Franklin is economical of fuel for definite, logical reasons. It is light-weight—meaning less weight to move; and it is direct air cooled—to allow the engine to operate at the most efficient temperature.

Franklin tire life and car life are prolonged by Franklin light weight and flexible construction. These principles allow tires and car to wear out normally instead of being pounded out before their time.

These two principles also account for Franklin comfort, safety and ease of control. With road shock greatly diminished, the Franklin clings more closely to the road. Unhampered by excess weight, it starts and stops more quickly, handles more easily.

Having no radiator and no water, the Franklin is free from winter troubles, from overheating in summer, and from leaks the year round.

This performance, joined to savings ranging from $500 to $800 per car, makes the Franklin a motoring value that is unequalled today.

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NEW YORK: . . 1828 Broadway, at 60th Street, *Telephone-Columbus* 7556
BROOKLYN: 1416 Bedford Ave., Near Prospect Place, *Telephone Prospect* 4354
NEW ROCHELLE: 719 Main St., Near Drake Ave., *Telephone New Rochelle* 4185
WALKER BROTHERS MOTOR CO., Inc.: . 436 Fulton St., Jamaica, L. I.
FRANKLIN CAR COMPANY: . . . . . . 2529 Boulevard, Jersey City.

Salesrooms Open Evenings

BUY CHRISTMAS SEALS

BISHOP CONFIRMS 11 BEDFORD GIRLS

Unique Services at Reformatory Mark Entry of Inmates Into Episcopal Church.

BISHOP BURCH PRESIDES

Penitents, Dressed in White, Receive Silver Crosses as Token for Future.

Special to The New York Times.

BEDFORD, N. Y., Dec. 19.—Bishop Charles Sumner Burch of the Episcopal Church confirmed eleven inmates of the State Reformatory for Women here today at special ceremonies attended by inmates and guests.

It was the first time in the reformatory's nineteen years of existence that Episcopal confirmation services have been held there. The eleven young women were allowed to doff their uniforms of blue and white striped cloth and appear in white dresses and white veils fastened with smilax. Haley Fiske, President of the Metropolitan Life Insurance Company, and Mrs. Fiske, one of the reformatory Board of Managers, were present.

The exercises were held in the chapel. Bishop Burch presented each girl with a silver cross. He advised them to serve God and their neighbors. It was a religious service unique in the annals of New York State's institutions.

Brickners Give Anniversary Dance.

Mr. and Mrs. Edwin S. Brickner of Woodmere, L. I., celebrated last evening at the Woodmere Club the twentieth anniversary of their marriage with a dance and supper. There were about twenty-seven guests.

Men!

Here's your chance to buy a Suit or Overcoat for Christmas at about half its real value. The old prices were one-third lower than any other stores' and now we have again drastically reduced them for our annual

Pre Inventory Sale

We must bring our stock down to the lowest possible figure before taking inventory so we have reduced the price of every Suit and Overcoat we have from one-third to one-half.

Entire Stock of Suits and Overcoats reduced without reserve!

Every garment on Sale is regular Moe Levy stock—all-wool, smartly styled and handsomely tailored. Every one is reduced at least one-third and as much as one-half. Look at these great values.

486 Suits were $35
641 Suits were $40
275 Suits were $45

Now $23.50

371 Overcoats were $35
543 Overcoats were $40
211 Overcoats were $45

564 Suits were $50
356 Suits were $55
656 Suits were $60

Now $33.50

487 Overcoats were $50
321 Overcoats were $55
593 Overcoats were $60

754 Suits were $65
533 Suits were $75
201 Suits were $85

Now $47.50

801 Overcoats were $65
457 Overcoats were $75
196 Overcoats were $85

Full Dress and Tuxedo Suits
Formerly selling up to $85 .... *Now* $47.50

Overcoats (Only)
The best that money can buy—formerly priced up to $125 .... *Now* $63.50

Men's Pants
Formerly selling at $8, $9 and $10 .... *Now* $5.00

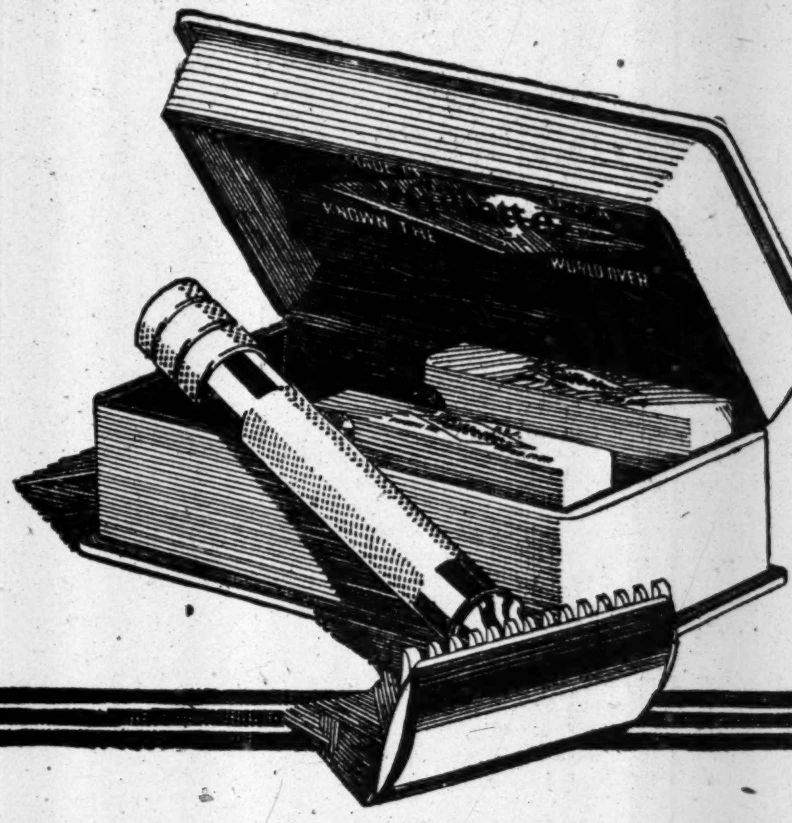
Moe Levy & Son

Our Only Store — *New York City*

119-125 Walker Street

Every Subway or "Elevated" from Brooklyn and New York transfers direct to Canal St. Station, within sight of our store.

OPEN EVENINGS UNTIL 7—SATURDAYS UNTIL 10



THE ARISTOCRAT lives up to its name. Handsome French Ivory Case and Blade Boxes. Triple Silver plated razor. 24 Shaving Edges (12 *double-edged Blades*). A most distinctive style. $6.00. Gold plated, $7.00.

Is There Some Man Whose Gift You Forgot

You are still in time to get him a Gillette Razor—and you would be if it were an hour before closing time Christmas Eve. It takes only a few minutes to pick out a beauty.

And no wonder, with twenty different styles to select from; and the certain assurance that so long as it is Gillette it's right as a razor all the way through.

Don't worry about whether he already has a Gillette. If he has, he will be delighted to own one of the distinctive special styles, such as the one above.

As a thoughtful, inexpensive remembrance, buy him a packet or two of useful GILLETTE BLADES

No Stropping—No Honing

Gillette

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A vivid and colorful book, describing the lusts and madnesses of the Russian Tsars, from the First to the Last.

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REGULAR FREIGHT & PASSENGER SERVICE

TO NEW ORLEANS:
Passenger steamer every Saturday. Freight steamer every Wednesday and Saturday.

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Through tickets, also freight service to points in Mississippi, Louisiana, Texas, New Mexico, Arizona, California, Oklahoma, Colorado, Nevada, Oregon.

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Give Him
THE OUTLINE OF HISTORY
By
H. G. Wells

"Here is the broad ground work of education, such an education as you will get at no college or university."—Baltimore Evening Sun.

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"Love's Old Sweet Song." In line with our usual custom, this calendar is given FREE with all purchases.

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FRESH FROM WHOLESALE ROASTER in 5-lb. lots or more 24¢ lb.
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Save retailers' profit and delivery expenses by coming to our headquarters.
Delivered in Greater New York and within 300 miles at .... 27c lb.
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Two blocks from Washington Market.
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For Irritated Throats

take a tried and tested remedy—one that acts promptly and effectively and contains no opiates. You get that remedy by asking for

PISO'S

ORDER
Ballantine's
GOLDEN GLOW
GINGER ALE

A MYSTERY STORY with as quaint and lovely a heroine as ever graced the pages of a novel. No wonder Eugene Buckhannon realized that he had met his fate as soon as he saw Melissine Tyrone step through the door of the mysterious house. "The House with a Bad Name."—At all bookstores.

ERRING PASTOR AT CHURCH.

Alleged Eloper With Girl Shed Tears During Services.

The Rev. Cornelius Densel, formerly pastor of the First Netherlands Reform Church, Passaic, who is alleged to have gone away in November with a girl, Trina Hannenberg, appeared yesterday morning at his old church during the service. While his wife and children were seated in the family pew in the front of the church, he took a seat in a pew at the back, and all through the service both he and his wife were in tears.

Elder Marinus Reyngouldt, who has been officiating at the church during Densel's absence, announced that the Consistory, at a private meeting, had listened to Densel's plea for forgiveness and to be reinstated. The Consistory had not decided whether he should be reinstated or not, he said, but would hold another meeting tonight at which Mrs. Densel and some of the family would testify.

After the service Densel and his family went home together.

P.S.

An Additional "Extra Special" for this week only!

We have 1225 yards of

Black Frieze Overcoating

Rich, jet black, full 28-oz. weight—an unusually durable and handsome fabric.

About enough for 350 overcoats.

For this week only we offer this fabric at a special price of $25.

Tailored in a double-breasted Ulster style—no extra charge.

Big storm collar.

Large Great-Coat buttons and lapels

Extra quick delivery

$25

Great Coat Ulster made to your order

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UPTOWN
Fifth Ave. *and* 42nd St.
N. W. Corner. Bristol Bldg.
Op. N. Y. Pub. Library One Flight Up

DOWNTOWN
Park Row *and* Beekman St.
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UNION SQUARE (14th St.)
14th St. *and* University Pl.
South East Corner
One Blk. West of Broadway · One Flight Up

THE ROYAL TAILORS
CHICAGO · NEW YORK

Can you wear the slim silhouette?

THERE'S positively no evading it this season—one simply must be slim if one would be smart. The couturiers absolutely refuse to design clothes, except for the willowy. And the plump woman's only question is "How?"

In this number, Vogue answers that question as thoroughly, as practically, as authoritatively as it can be done. Diets, exercises, baths, regimens—every safe method is reviewed. All you need in order to be slim is to supply the moral courage and the cheque.

Yet a figure alone isn't enough. There's complexion. Good looks don't just happen. You see only the results—but the most beautiful women in the world have to touch the floor twenty times every morning and rub in cold cream with a circular motion every night—even as you and I. Would you know the secrets of their loveliness? They, too, are in the

Lingerie and Vanity number of

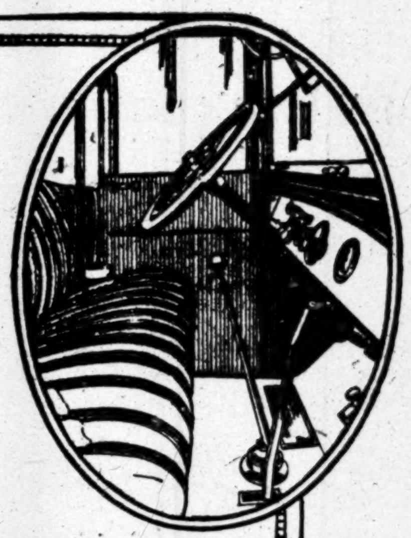
VOGUE

Dated January 1

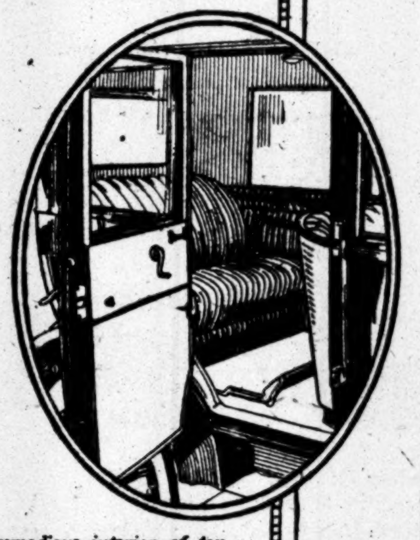
But this number of Vogue doesn't stop with telling you how to be beautiful—slender, smooth-skinned, delicately perfumed, skilfully corseted. It tells you how to dress beautifully as well. Pages and pages picture the exquisite intimacies of the boudoir as Paris sees them—nightgowns that look like negligées, negligées as gorgeous as frocks, simpler models that are lovely but easy to copy, clever lingerie. Pages more show trailing evening gowns and trig things for street wear. And one page is devoted to the beauty of old age, whose privilege is to sit high above all whims of fashion and look picturesque alone. Are you interested in the *why* of clothes as well as the *how?* Vogue begins in this number a long-contemplated series of articles on the history of the mode from the earliest B. C. fashions all the way down the ages to the latest Poiret silhouette—authoritative as only Vogue could be. Are you curious about the spring fabrics? Would you like to know about artificial jewels that are almost as effective as real gems? Do ancient mirrors intrigue your fancy? Or do you just want to take advantage of every aid to feminine delicacy and charm that art and imagination can supply? Then .... send Pierre to the nearest news stand now, before all the copies are gone .... and buy the Lingerie and Vanity Number of Vogue.

Helen of Troy Would Have Bought It!

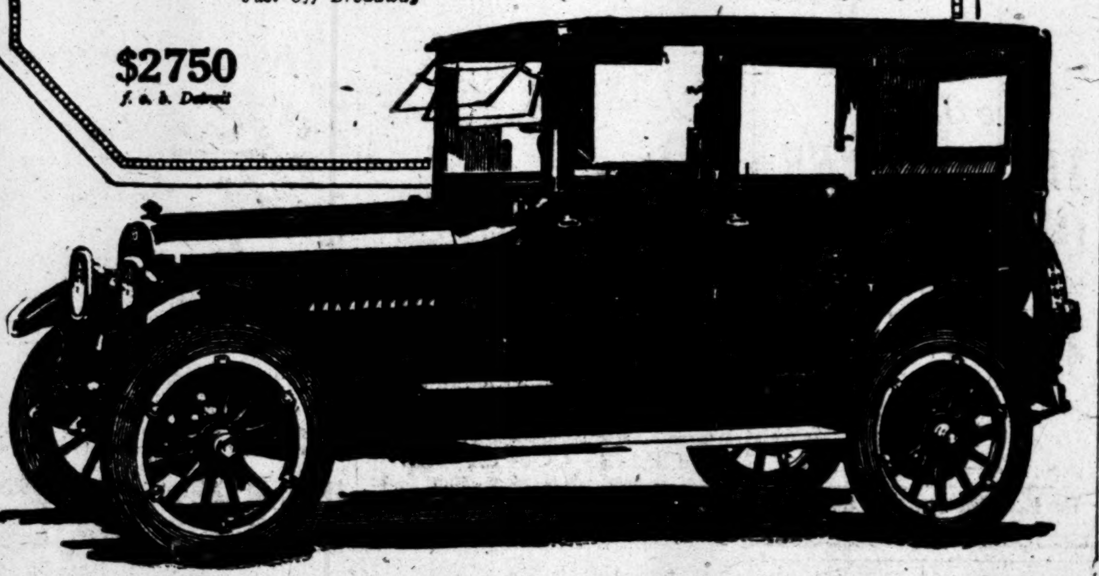
At All Good News Stands! Now!



Front compartment; driver is not hampered by lack of room; all instruments and controls within easy reach.



Commodious interior of tonneau—plenty of room for three adults to stretch out comfortably.



"THIS IS A STUDEBAKER YEAR"

Studebaker

SPECIAL-SIX SEDAN

SOLIDITY of construction and abundant power combine to make this Sedan a car of unusual comfort and satisfaction.

Eight solid upright posts, extending from floor to roof, lend a solidity that makes it particularly free from annoying rattles.

Its four doors, swinging wide open, provide easy entrance and exit for *all* passengers—an unusual closed car feature.

Soft carpeting, subdued harmony of coloring in the upholstery, inviting depth of cushions—offer an irresistible appeal.

Appointments are complete. Nothing that would add to comfort and convenience—to protection and utility—has been neglected. Rain-proof windshield, silver-faced jeweled 8-day clock, artistic cut-glass dome light, massive head-lights of unique design, automatic window regulators, silk roller curtains at windows—these are features every connoisseur of closed car quality will appreciate.

ALL STUDEBAKER CARS ARE EQUIPPED WITH CORD TIRES—ANOTHER STUDEBAKER PRECEDENT

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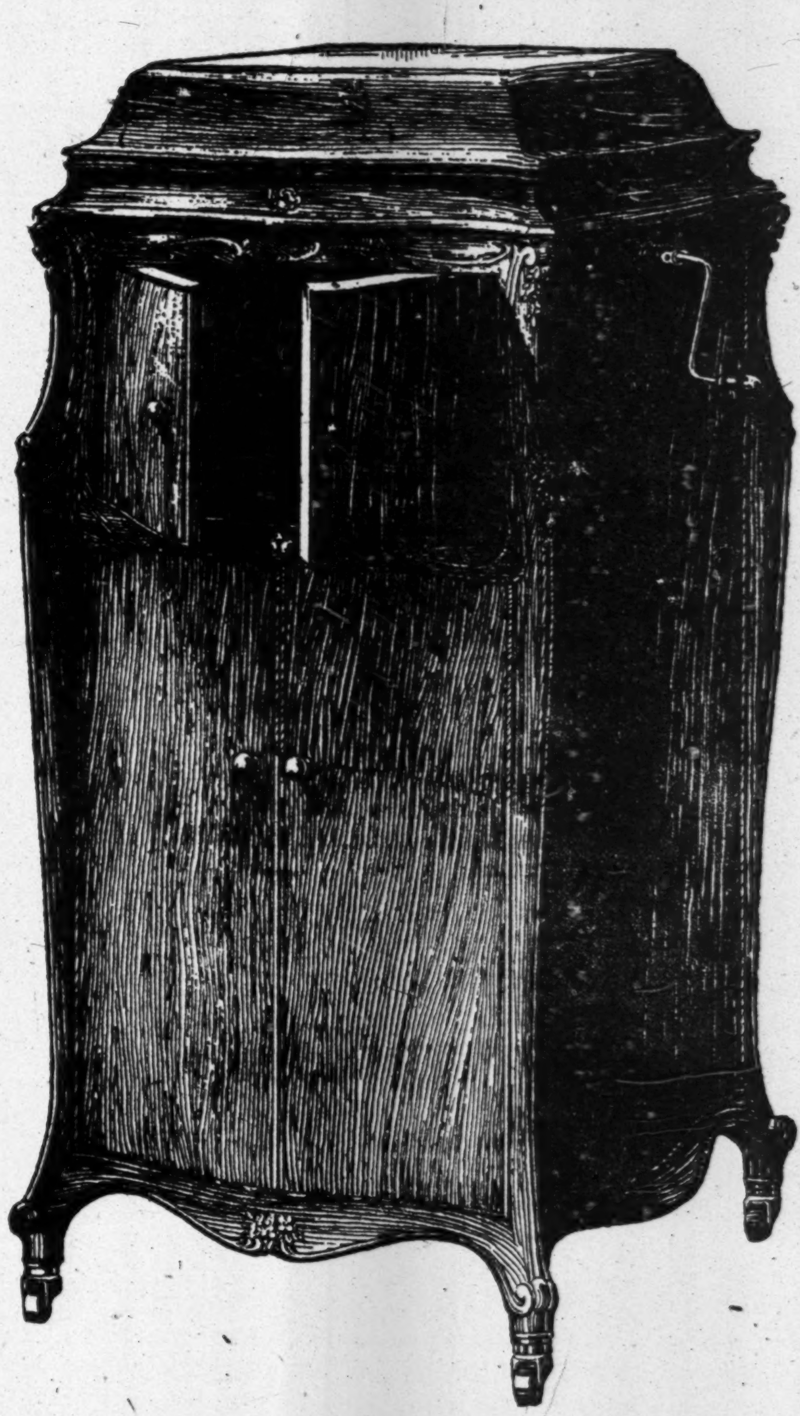

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This trademark and the trademarked word "Victrola" identify all our products. Look under the lid! Look on the label!

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Camden, N. J.

Be sure it *is* a Victrola you buy for Christmas!

The word "Victrola" is a registered Victor trademark and cannot lawfully be applied to instruments not made by the Victor Talking Machine Company. The Victrola has been chosen by the greatest singers and instrumentalists to reproduce their art. No other instrument is specially made to play their Victor Records. No other instrument can afford you so much delight nor has the built-in quality to give you the years and years of satisfaction. It is important that you get a Victrola and not an imitation.

Don't accept any talking-machine that hasn't the Victor trademarks—the picture "His Master's Voice" and the name "Victrola." $25 to $1500. Victor dealers everywhere.

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Camden, New Jersey

For Business or Pleasure

When you buy an automobile for business or pleasure you have a right to expect economical and consistent performance. The quality of product in the Stephens Salient Six and the completeness of our service organization assure you the most satisfactory performance.

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STEPHENS SALIENT SIX

Our Complete Service Open to All Car Owners
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4½ & 5% ON SAVING
DATING FROM JAN 1st
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FRANKLIN SOCIETY
FIFTEEN PARK ROW, N. Y.
Park Row Bldg., Ground Floor.
33 Years Old—Safe—Conservative.

The Housing Situation in New York No. 7

An Invitation

WE invite every tenant organization, large or small, to suggest methods by which the building of apartment houses can be stimulated while the Rent Laws are in effect.

The only solution of the housing problem is more houses. New York City must solve this problem, or throw the burden on the state.

Perhaps the people of the rural districts will not take kindly to increased taxation to provide additional apartments with city luxuries and conveniences for New York's tenants.

THINK IT OVER

Real Estate Investors of New York, Inc.
135 West 72nd Street.

Apartment House Association, Inc.
541 Madison Avenue.

PLEDGE $1,000,000 IN CLOTHING STRIKE

Union Members in Other Cities Come to Relief of Unemployed Workers Here.

CHICAGO TO GIVE $500,000

Chain of Restaurants, in Which Members May Eat at Cost, to Be Established.

A fund of $1,000,000 for the relief of unemployed members of the Amalgamated Clothing Workers of America in this city will be raised by voluntary subscription by the 140,000 members of the union in other cities, it was announced yesterday at the Hotel Pennsylvania at the close of an executive meeting of officers from all parts of the country. The Amalgamated will thus have in its treasury a sum considerably larger than the toll collected from union workers during the last steel strike, it was said.

Samuel Levin, Chairman of the Joint Board of the Amalgamated in Chicago, pledged $500,000 of the fund in behalf of the 44,000 Amalgamated members in that city. He informed Sidney Hillman, general president of the Amalgamated, that $100,000 of the Chicago contribution would be available by Jan. 1.

"We also plan to conduct commissaries and will operate a chain of restaurants where workers will be able to eat at cost," Mr. Hillman said. "These aids will be established in centres where most of our members live—on the lower east side, in Brownsville and Williamsburg and other parts of Brooklyn, and possibly in Newark. It will be our business to see that there are no cases of distress."

Mr. Hillman added that he had received reliable information that agents of the Clothing Manufacturers' Association of New York had traveled to other clothing markets—Chicago, Baltimore, Rochester, Cincinnati and other cities—and were engaged in persuading manufacturers there to force a national lockout. Mr. Hillman did not disclose the sourse of his information.

"In our judgment it is the purpose of the manufacturers to keep prices up," Mr. Hillman said.

It was said that the Amalgamated believes the controversy in the local clothing market will be of longer duration than any of the union's past disputes with the manufacturers.

The manufacturers reaffirmed their position and said they would fight to a finish for piecework as the basis of the wage system, expressing a belief that the situation gradually would be relieved and that workers would find their way back to the shops under the new wage scale shortly to be announced.

Taking up the charge made by Harry A. Gordon, general counsel for the manufacturers, that union officials had been guilty of "Brindellism" and had forced tribute from certain manufacturers, Mr. Hillman, in a statement yesterday, challenged Mr. Gordon to take his information to the District Attorney and submit to a Grand Jury investigation, so that guilty business agents, if any, might be punished.

UNDERWOOD TYPEWRITERS RENTED

Also All Other Makes
3 MONTHS $10

PATTEN TYPEWRITER CORP.

71 Chamers St., Worth 1932
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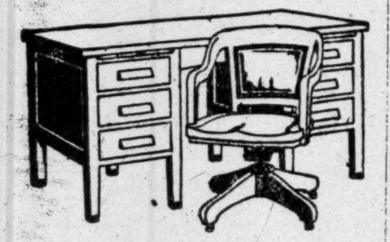
UNDERWOOD TYPEWRITERS RENTED

Globe-Wernicke DESKS

"Built-to-Endure"



The Globe-Wernicke Co.
451 Broadway, near Grand St.
30 Church St., Hudson Terminal
50 Broadway, Standard Arcade
6 East 39th St.—5 East 38th St.

PREVENT Skin Troubles by Daily Use of Cuticura

Make Cuticura Soap and Ointment your every-day toilet preparations. Bathe with the Soap and hot water on rising and retiring, using plenty of Soap, best applied with the hands. Smear any signs of redness or roughness with the Ointment and let it remain five minutes before bathing. Finally dust on a few grains of the exquisitely perfumed Cuticura Talcum, it takes the place of other perfumes for the skin.

Sample Each Free by Mail. Address: "Cuticura Laboratories, Dept. 6M, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Soap shaves without mug.

ADVERTISEMENT. ADVERTISEMENT.

PERSONAL—But Not Confidential

This is Letter No. 4 of a Series Written to All of You About a Matter Which is Vital to Your Success.

* * *

If you missed letters one, two, three, and would like to have copies, I will mail them to you.

* * *

One mistake made by many people who save a little money is to keep it locked up in a trunk or some other place where it does not earn any more money. All savings should be invested in some sound way to earn more money.

Another mistake made by many people is that they save money from a purely selfish or miserly standpoint. This is as bad as not saving at all, if not worse.

The principal thing about saving is that one always keeps out of the clutches of debt, which is a curse, although it is wise sometimes to go into debt to pay for something that will be an asset when it is paid for, like buying bonds or preferred stock or real estate, insurance, or to start a business on one's own hook, etc.

* * *

An editorial in a recent issue of the New York American, under the heading, "Nothing But Money," commented on the absolute uselessness of the life of a miser who landed in New York ill. When he said he had no funds he was taken to a hospital, where he later died.

After his death, the hospital attendants went through his clothes and found in them $54,000 in Liberty Bonds; papers showing deposits of $60,000 in bank; $1,900 in cash, besides a lot of jewelry and deeds to various pieces of real estate.

I mention this editorial in the American because of one sentence, as follows:

"*Real Riches Means Largeness of Life as Against Meanness or Littleness.*"

Now the miser who had all of this wealth in his clothes is typical of many people who have money, but never use it to the advantage of their country, their families or friends.

I am not urging you to save money in this way. If I thought you would save merely to hoard—to keep money idle—I would tell you to keep on spending it, because money kept in circulation does greater good; even if keeping it in circulation results to your disadvantage, I would still say spend it rather than save it in the way this miser did.

All I am asking you to do is to save a little as you go along—invest it—help industries—get a good income from your savings and be useful, thrifty, progressive citizens.

* * *

Henry L. Doherty, head of Henry L. Doherty & Co., 60 Wall Street, told me one night, while I was with him at his home on Bridge Street, that there are thousands of people who hoard money, refusing to deposit it in banks or to invest it for fear that banks will fail or that their investments may turn out badly.

He cited a case that is typical among people who save something—who want to get along in the world—but who do not use their savings to the best advantage.

Mr. Doherty had worked at his home one night until after midnight. Before going to bed he went out for a walk around the Battery Section of New York City. At about one o'clock he dropped into one of the open-all-night delicatessen stores in this section of the city. He knows the proprietor and often drops in for a chat with him.

On this particular night, while Mr. Doherty was in the shop, a man walked in and mysteriously motioned to the proprietor, who walked with him to the rear of the store. They engaged in earnest conversation. Mr. Doherty watched them. Finally, the mysterious man took a package from his pocket, handed it to the proprietor, who in turn put it into the safe, and then walked to the front of the store, "the man of mystery" passing out to the street.

Mr. Doherty asked the store proprietor: "Why was that man so mysterious? What did he give you to put into the safe?"

The shopkeeper answered: "Oh, he wanted me to keep some money for him. That package he handed me contains several hundred dollars. I take care of a lot of money for people just like that man, but I don't want it known. My safe might be robbed."

"It is very unwise to handle money in this way," said Mr. Doherty. "Why don't you tell your friends to deposit their money in some good bank?"

"Banks are not safe," replied this shopkeeper, who is foreign born. "Many of my people once put their savings in a bank and woke up one morning to find that the bank had closed its doors and that their money was gone."

Mr. Doherty explained to him the difference between private banks on the one hand and National, State, Savings Banks and Trust Companies on the other and urged him henceforth to deposit his own money in a safe place and to tell his friends to do likewise.

* * *

There are literally millions of dollars in this city kept out of circulation and not earning a dollar or doing the country any good because they are hoarded away by people who do not trust our banks and are afraid to invest their money in good securities backed by reliable enterprises—perhaps the very enterprises that give them the chance to earn their living and to save money..

This is not right. Every person should use his or her savings to make more money for himself or herself—also to help sustain the great enterprises that make this the greatest country in the world for the workers.

Taking all and giving nothing back is not the true American spirit. It is every citizen's duty to save something, and to invest it where it will do both the citizen and the country some good.

* * *

If each one of the 3,500,000 workers in the Metropolitan Zone will average a saving of as little as $1.00 a week, the total in a year will be $182,000,000, and the interest on $182,000,000 at 6 per cent. will amount to $1,092,000.

Say the 3,500,000 workers earn an average of $25.00 a week. This is a low average for New York City. If they save only $1.00 a week each, it will represent 4 per cent. of their average earnings.

* * *

Mr. Doherty tells me that if all workers in the United States will save only 4 per cent. of their earnings and will invest their savings wisely, their combined savings with accumulations will represent in a generation (40 years) a sum of money equal to the present estimated wealth of America, which is said to be over Two Hundred Billion Dollars!

That is a thought for workers to take to heart. They can own this country if they want to, but to own it they must save regularly and they must feel proud to save and be willing to invest their savings where they will do the country the most good.

* * *

I think every reader of this newspaper should write to Henry L. Doherty & Company, 60 Wall Street, and ask them to mail him or her copies of several booklets which discuss simply but forcefully and convincingly the real reason why everybody should practice thrift.

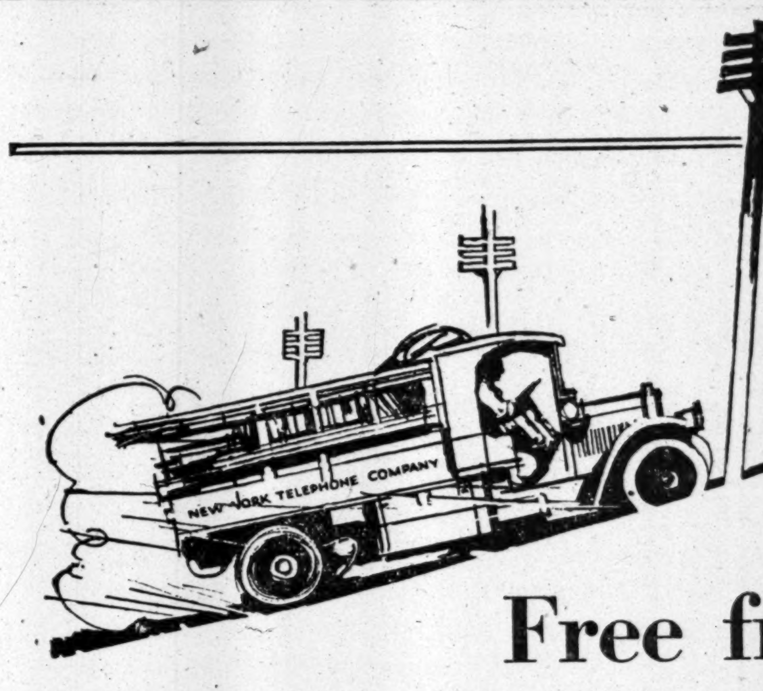
* * *

I confess that I was greatly impressed when I saw this book, which is one of the many pieces of literature printed by Henry L. Doherty & Company, and which they distribute to impress people with the greatness of our country and to stimulate them to their best efforts as good, loyal citizens, earnest workers and persistent savers.

In my judgment, a house that bases its activities on 100 per cent. Americanism and operates under the motto "Pride of Workmanship—Pride of Service" deserves our thanks for taking this means of pointing out to us what we can do to help ourselves and our country.

* * *

Letter Number Five will appear in the evening newspapers to-night, Dec. 20.
Sincerely yours,
WILLIAM C. FREEMAN,
117 West 46th St., New York City.



Free from winter gasoline troubles—

650 N. Y. Telephone Company trucks

NEITHER heat nor cold, rain nor snow stops the 650 trucks of the New York Telephone Company.

More than four years ago the officers of this fleet determined that these machines should not be delayed by sluggish gasoline. Such low-grade gasoline vaporizes slowly. It is hard to start, damages the moving parts, causes rapid carbonization.

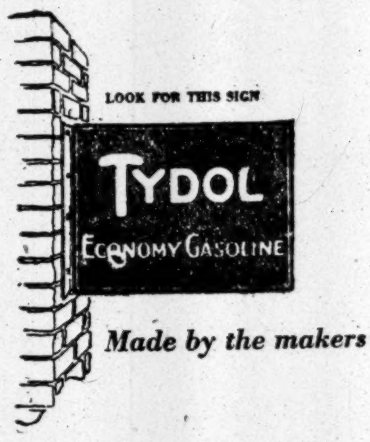
Each unit of the New York Telephone service runs on Tydol, the Economy Gasoline. Every evening the tanks of these trucks are filled with Tydol.

Tydol vaporizes fast. It starts quickly, warms up fast, gives high mileage with great power. With Tydol you can use the lean 15 to 1 mixture.

Instruct your drivers to get their fuel at the orange and black Tydol sign. Get a filling for your own car today.

TIDE WATER OIL
Sales Corporation
11 Broadway, New York *Telephone*: Bowling Green 8000

LOOK FOR THIS SIGN



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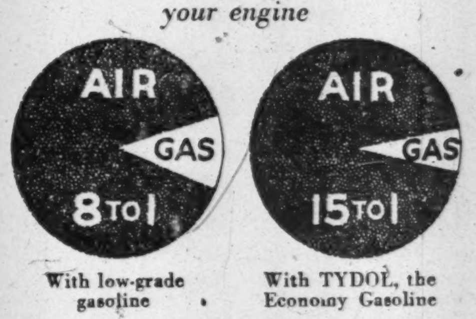
What really explodes in your engine



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Uncle Sam, however, has made another reduction in price of delicious, appetizing, canned Corned Beef and Corned Beef Hash—that will help solve your problems.

The convenient method of packing these meats enables you to keep a whole winter's supply on hand.

The excellent recipes, one of which is given here, are diversified enough to permit a variety of tasty, tempting dishes that will be relished by the entire family. Nothing handier for the children's school lunches; for the unexpected guest; for days when inclement weather prohibits shopping; and for other emergencies.

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Show your dealer this advertisement and stock up your larder without delay.

These meats are sold to the dealers at the wholesale prices opposite, which allow them a legitimate profit and result in a big saving to you.

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Sufficient for a family of four.

CANNED CORNED BEEF WITH CREAMED CABBAGE

2⅓ cups War Dept. canned corned beef
1 head of cabbage, about one pound
1 teaspoon salt
Pepper and paprika
1 cup cream sauce

Cut the cabbage into small pieces and cover with cold water for thirty minutes; drain and cover with boiling water and boil thirty to thirty-five minutes in uncovered vessel. Drain and cover with cream sauce, seasoned to taste. Mix well and boil three minutes.

While the cabbage is cooking the canned corned beef is heated in the can.

The canned corn beef is put in center of platter and the creamed cabbage around the edge. Sprinkle all with paprika and garnish with parsley.

Other recipes can be had from your dealer.

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1 lb. cans, 15c per can
2 lb. cans, 30c per can

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TOWBOAT MEN ASK $30 A MONTH RISE

Eight-Hour Day and Improvement in Working Conditions Also Demanded.

ENGINEERS SEEK INCREASE

Flat Scale of $8 a Day Asked—Stationary Firemen Want $36 to $39 a Week.

A flat increase of $30 a month for all masters, mates, pilots, engineers, deckhands and firemen engaged on towboats in the harbor will be demanded by union leaders at a meeting with the members of the Towboat Exchange tomorrow morning, it was announced yesterday afternoon at the close of a mass meeting in Bryant Hall. The workers also will demand an eight-hour day and an improvement in working conditions.

Thomas B. Healy, business manager of the Marine Engineers' Beneficial Association, who presided at the meeting, said the union committee will do everything in its power to bring about a satisfactory agreement with the boatowners. The present agreement expires on Jan. 1.

Ten thousand stationary engineers and firemen have made demands on their employers for increased wages, it was announced by Thomas Bagley, business agent of the International Union of Steam and Operating Engineers. The engineers, who now receive $7.50 a day, want an increase to $8 a day, and the firemen from $36 to $39 a week. The engineers and firemen are employed in hotels, power houses, heating plants, apartment houses and office buildings. A mass meeting will be held as soon as a reply has been received from the employers.

A committee has gone to Washington to present the demands of engineers and firemen employed in Federal buildings in the city, including Ellis Island, for higher wages.

William Z. Foster, leader of the recent steel strike and now heading the movement for the Trades Union Educational League, formed a local branch of the league yesterday afternoon at a conference at the Labor Temple, Fourteenth Street and Second Avenue. He announced that radical union leaders in this city had become affiliated with the new movement.

The purpose of the league, as announced by Foster, is "to carry on such an educational work among the toilers that the natural evolution of the labor movement to an ever more clear-seeing, cohesive, militant and powerful organization may be systematized and hastened to the greatest practical extent."

W. B. VANDERLIP TALKS.

Says Soviet Deal With Him Sobered Britain and France.

LOS ANGELES, Cal., Dec. 19.—Washington B. Vanderlip, who obtained a sixty-year lease of the Kamchatka Peninsula from the Russian Government for a Los Angeles syndicate, expressed confidence in a statement given out today that the "trade contracts" with the Soviet Government he brought back will "do more to re-establish the world than anything Peace Treaties or the League of Nations has been able to accomplish."

"Russia must have supplies and she wants to buy them from the United States, because she considers this country is the only real friend she has," he said.

"Orders which I have received have exerted tremendous pressure upon the Governments of France and England. As soon as the news of them was given to the world, the British Government assumed a more reasonable attitude in dealing with the Russian Trade Commission, and within ten days France had appointed a commission to negotiate for the reopening of trade."

Mr. Vanderlip denied that the orders he had received for $3,000,000,000 worth of goods to be delivered over a period of three years would be effective only if the Lenin régime were recognized by Washington.

HONOR TRAUBEL'S MEMORY.

100 Friends of Late Writer Hold Annual Birthday Dinner.

Friends and associates of the late Horace Traubel, writer, and biographer of Walt Whitman, honored his memory last evening with an annual dinner in Keen's Chop House on Forty-fourth Street. The dinners were begun on Traubel's birthday in 1915 and have been continued since his death in September, 1919.

Shigetake Naganuma, the translator into Japanese of Traubel's poems, was one of the guests. At each end of the hall were placed busts of the late writer, modeled by Charles Austin Needham, and passages from his books were read aloud by Mrs. Anna S. Walling and others. The speakers included George J. Smith, William Thurston Innes, Charles Ferguson and William E. Davenport. About one hundred attended.

51 AUTOS BURN IN GARAGE.

Damage Estimated at $100,000 in Yonkers Fire—25 Horses Saved.

Yonkers firemen had a hard battle yesterday with a fire which destroyed Jacob Spitzer's public garage, at the corner of Prospect and Clinton Streets, and fifty-one automobiles stored there. The loss, it is estimated, will be about $100,000. Twenty-five horses were rescued from an adjoining stable.

Firemen prevented the flames from reaching a gasoline tank and exploding many gallons of gasoline stored there. A crowd of several thousand persons watched the fire, which started in mid-afternoon and burned for two hours.

BURST MAIN FLOODS BRONX.

Twenty-five Foot Geyser Spouts an Hour in 169th Street.

A thirty-six inch water main at 169th Street and Southern Boulevard, the Bronx, burst yesterday afternoon at 4:50 o'clock and flooded the streets near by for an hour. Workmen had been putting in a new main the day before in 169th Street and had made what is known as a key connection at the point where the burst occurred. The key gave way, causing a twenty-five foot geyser to shoot into the air.

The 160th Street crosstown cars were held up for an hour and a half. Commissioner Albert Liebenau and an emergency squad arrived soon after the burst and had it under control in a short time. The water caused no damage, nor did it enter any of the houses.

Navy Stops Short Enlistments.

BOSTON, Dec. 19.—Men enlisting in the navy now must go in for four years. Orders discontinuing enlistments of one, two or three years were received at the navy yard here today. Only in the cases of minors with parental consent may enlistments be for less than four years, exception being made in their cases to allow discharge when they reach their majority.

Cardinal Gibbons Rests.

BALTIMORE, Md., Dec. 19.—After a rather unquiet night Saturday Cardinal Gibbons was reported tonight to have passed a satisfactory day at the home of Robert T. Shriver, Union Mills, Md. He received no visitors during the day as a complete rest was thought best.

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You can see this happen any day:

A Walker Electric, a gasoline truck and a horse-drawn vehicle are standing together at a crossing.

The traffic opens; the Walker is across and away before the gas truck is half way over, and the horses have just started.

WALKER VEHICLE COMPANY
Grand Central Terminal
20-59

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Specials, Suitable For Gifts.

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Each pair with leather case and strap.

By U. S. Naval Gun Factory, Optical Shop, Rochester, N. Y. Power	3x	$17.00
By Bausch & Lomb. Prismatic; power	6x	42.00
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Spyglass

Officer-of-the-Deck, 22 inches long, one slide. By Keuffel & Esser. Power	12½x	17.50

U. S. N. Blankets

Officer's Berth, Cream White Wool; 58x84 ins.	7.60
Officer's Light Gray, Wool and Camels Hair; 65x84 ins.	7.68
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Many other useful gifts and attractive values: Raincoat Coats and Hats for motoring, Clocks, etc. All new and of higest quality; accepted by the Navy after strictest inspection.

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Eugene H. Tricou,
Lieut. Commander (SC), U. S. N.

Buy it from the Navy

A FASCINATING MYSTERY!—Who is the Lady in Black who tries to separate Melissine and Eugene, who blackmails the old butler Partridge until he becomes her weapon? And stranger still—who was her father? Who was her mother? What do they threaten for Melissine? Read **"The House With a Bad Name."**—At all bookstores.

LB

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CHICAGO & NORTH WESTERN
UNION PACIFIC SALT LAKE ROUTE
161

Will You Care for Your Share of America's Invisible Guests at Your Own Christmas Fireside?

More than 3,500,000 children in Eastern and Central Europe are and have been dependent upon American charity for their very existence. These waifs in the track of war ask only for the barest necessities of life.

The European Relief Council requires $33,000,000 with which to provide food, clothing and medical service for these 3,500,000 helpless waifs until next harvest. Is $10.00 each too much to save children?

Mrs. Wilson will entertain some of these invisible guests at the White House. Mrs. Harding will do so at Marion. Some of our homes are taking one guest; others are taking thousands of them, each according to their means.

The European Relief Council, of which Herbert Hoover is chairman and Franklin K. Lane treasurer, comprises eight national organizations, known to every American. They represent the efficiency of America and its devotion in service to the suffering. Their continued ability to meet this task depends upon every citizen. Shall they abandon these children in your name? Will you at this Christmas season take into your home every one of these invisible guests that you can afford?

The European Relief Council comprises:

The American Relief Administration
The American Red Cross
The American Friends' Service Committee
The Jewish Joint Distribution Committee
The Federal Council of Churches of Christ in America
The Knights of Columbus
The Young Men's Christian Association
The Young Women's Christian Association and
The Literary Digest Appeal

Make checks payable to FRANKLIN K. LANE, *Treas.*
Mail your gift to:
John H. Love, Chairman,
New York State Committee,
European Relief Council,
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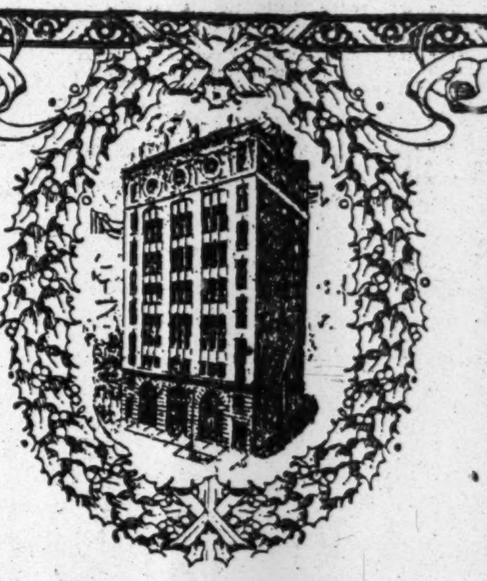

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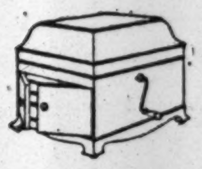

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"So far the most revealing and absorbing personal record."

The New York Evening Post says:—
"Informal, racy of the moment, lively in mingling of personal incident with political happening, it reflects with unconscious dramatic quality the development of the German catastrophe and the aftermath of disaster."

The Chicago Evening Post says:—
"It is in a class by itself; fairly teems with interesting details."

Price $6.00. It should be on sale at your bookstore; if not, it can be had from

E. P. DUTTON & COMPANY, 681 5th Ave., N. Y.

MUSIC

By Richard Aldrich

Mr. Rachmaninoff's Recital.

There never was a less sensational or forth-putting pianist than Mr. Rachmaninoff. His appearances are infrequent, his programs conservative, his playing reticent to a degree. Yet the lovers of piano playing throng to hear him, as they did yesterday afternoon, filling Carnegie Hall to the last seat and last inch of standing room. They applauded discreetly and discriminatingly, by no means excitedly or even demonstratively; but stayed till the end and made him give encore upon encore after he had finished with the program. It is a curious and unexpected fascination that he exerts.

He began with it at once in his performance of Mozart's A major sonata, the one with the "Turkish" finale, in which his playing was in the true Mozart spirit, exquisite in outline and in the leading of the melodic curve, pellucid in tone, delicately colored and rhythmed. It had great charm. He even had the courage to put five of Mendelssohn's "Songs Without Words" on the program and justified it by his playing of them. Mendelssohn no longer seemed sentimental and saccharine under his hands, but simple, sunlit, heartfelt. And to the five he added one more, the "Spinning Song," so-called.

His playing of Chopin arouses more question. In the G minor "Ballade" and in the "Barcarole" there seemed a lack of the deepest poetical feeling, of warmth and of large utterance. Mr. Rachmaninoff's tone seemed to lack something in color. His very restrained pedaling dams the flooding of his tone with rich harmonics. Yet nothing could be more exquisite than the clear and finely chiseled outlines of these pieces, as though they were viewed through the wrong end of an opera glass. And there would frequently come into the reading passages of entrancing tenderness. Of such quality was his playing of the G flat waltz throughout and the waltz that he added to the list as an encore.

He gave a group of his own pieces: two "Etudes Tableaux," Opus 39, played for the first time; the Barcarolle, Opus 10. The "Etudes Tableaux" are marked, respectively, "Marziale" and "Alla Marzia Funebre"; and both are music of the individual fibre that runs through so much of his music; original, but not extravagant, in harmonic quality; interesting, yet hardly on a first hearing deeply appealing. The "Barcarole," with its novel and ingenious figuration, an earlier composition, gave much pleasure.

Mr. Rachmaninoff ended his program with Liszt's "Rhapsodie Espagnole," a piece which exists both for the piano alone and for the piano with orchestral accompaniment. It is, in the solo version especially, of transcendent difficulty, and Mr. Rachmaninoff's performance of it was a remarkable technical achievement, of an accuracy and precision that were an unceasing marvel. Yet it was a musician's performance rather than a virtuoso's, and it almost seemed as if Mr. Rachmaninoff studied to conceal the brilliancy with which he might have dazzled his listeners and stirred them to audible emotions.

His long series of encores after the program included a piece of Tschaikovsky's, but mostly pieces of his own, ending inevitably in the key of C sharp minor.

D'INDY'S MUSIC HEARD.

Symphony Men Play a Scene From Opera "St. Christopher."

Vincent d'Indy, composer of "Istar" and once a musical visitor to New York, was crowned in absence, so to say, at yesterday's matinee of the Symphony Society, when a crowded house at Aeolian Hall heard for the first time here his processional music, "La Queste de Dieu," from a recent opera, "St. Christopher." This work, seven years in composing, was originally produced in Paris last June.

The symphonic interlude, with recurring antiphonal lines possibly sung in the opera, set forth a quaint and plaintive inquiry after the ruler of all the earth, pursued successively through the kingdoms of this world, among Generals in battle and finally before the Pope at Rome. Some analogy to "Tannhäuser" was remarked by Conductor Damrosch in a prefatory speech, though stronger likeness to "Parsifal" was suggested by the saintly hero and the one woman's rôle, a Queen of Voluptuousness. The music, ascetically scored in ancient modes, was transparently played and cordially applauded.

Fritz Kreisler, royally greeted in Tschaikowsky's violin concerto, closed the program, while before the novelty Mr. Damrosch conducted Wagner's "Faust" overture and Schubert's "Unfinished Symphony."

THE SCREEN

Another James Oliver Curwood story, "Isobel, or the Trail's End," has come to the screen. It is spending the week at the Strand Theatre.

Life in the cold, Far North seems to be pretty much a matter of repetition without variation. There is always the transplanted woman, not hardened to primitive roughness, and by her plight and pulchritude a disturbing element in the barren existence of sturdy men, setting the wicked ones on fire to destroy her, and inspiring the heroes to assert the high nobility of their natures. In the end, always, one of the heroes comes south, where civilization is, to marry the girl, which is a wise and logical step on his part, for, no matter how tame married life in the centre of law and order may be, it is preferable on many counts to the monotony of having to defend or rescue a woman three times a day, before or after meals, from stupid boors, who never learn how to treat a lady.

"Isobel, or the Trail's End," runs true to form, or formula, deviating only to be originally illogical, as when two indefatigable and presumably intelligent man-hunters of the Northwest Mounted Police spend a year or more in the frozen North looking for an alleged murderer without retaining the name of the murdered man. Also the photoplay is needlessly wordy, and, hoping no doubt to be suspensive, it has adopted the annoying practice of deliberately withholding information from time to time.

But, when all this is said, there remains something positive in favor of these melodramas of the north compared to their brothers of further south. Their setting is naturally a subject for motion pictures, and has not been done so much as the scenery of California, Arizona and New Mexico. Snow and ice photograph well, and in the hands of a competent cameraman they offer exceptional opportunities for pictures, with the sting of the wind and the majesty of endless space in them. And when the actors in a story of the far north play their parts reasonably well, the hackneyed plots they follow take on something of vigor and reality, although, of course, they can not come out of their north, like their heroes, and stand alone.

So it is by its scenery, its snow expanses, its blizzards, its biting nights, its Esquimaux villages, its dog teams streaking the white world with black, that "Isobel" catches the imagination. Apparently its director, Edwin Carewe, and his company were not afraid to go where snow and ice really were, and whoever commanded the camera took more than nature voluntarily offered. Photographic artistry entered into the making of many of the scenes. Also the cast, headed by House Peters, Jane Novak and Edward Pell, make the automatons they impersonate as lifelike as the story permits. As the photoplay never worries itself about being consistent, colored pictures incongruously introduced every once in a while among the black-and-whites are not disturbing, as they would be in an otherwise logical narrative, and, being well done, are pleasing.

The photoplay is preceded by an excellent Prisma work entitled "Way Up Yonder," which seems to be an assemblage of some of the pictures brought from Alaska by Dr. Leonard S. Sudgeon a year or more ago.

"To Please One Woman" is the title by which the photoplay at the Rivoli this week gives itself away. To please the woman in question, her husband futilely robs a bank or something and then achieves his ambition by committing suicide; a country doctor of apparent impeccability falls out with his sweetheart because of the woman, and after that recklessly eats lunch with her every day; a silly girl sees her smoking and immediately borrows a dime from her swain to buy a box of cigarettes, and this young rustic, not having the dime, steals it from his employer's cash drawer, thus starting on a life of crime, from the consequences of which he is saved only by the pettiness of his pilfering. Incidentally, this character, played by George Hackathorne, can claim youthfulness only on the ground that a man is as old as he feels, but in doing so he would be ungallant to Edith Kessler in the rôle opposite him, for he would force the conclusion that a woman is as old as she looks.

The picture might be subtitled "In Imitation of Griffith." Mr. Griffith can take such trite, homiletic stories of small-town virtue and corrupting vampires and by th emagic of cinematography sometimes give them life, but Lois Weber, who wrote and directed "To Please One Woman," evidently has not his talent or knack. Occasionally her picture shows flashes of inspiration, which may be evidence that with more responsive material she could make a sufficient number of dramatic moving pictures to compose an exceptional photoplay, and this seems the more likely because of similar evidence in some of her earlier works. So, perhaps, the production that fulfills the promises made for each of Miss Weber's pictures is to come.

Claire Windsor is the heroine of the present piece, and heads the cast in fact as well as name; Mona Lisa, as she calls herself, is the vampire, and has a number of good scenes, but by overacting deprives others of any trace of the mystery commonly associated with the well-known portrait. Edward Burns is the country doctor.

Though Miss Weber assumes responsibility for writing and directing the production, she says that she got the "story idea" from Marion Orth. Is this a generic name for the legion who have entertained it?

"Oh, Lady, Lady," an adaptation of the musical comedy of that name, with Bebe Daniels in the leading rôle, is at the Rialto this week, and "Passion," with Pola Negri, has won a second week for itself at the Capitol.

"Ireland" was the subject of E. M. Newman's Traveltalk at Carnegie Hall last night.

Prihoda in Opera Concert.

Vasa Prihoda, the violinist, played Tschaikowsky's concerto to an "opera concert" audience at the Metropolitan last evening, assisted by the orchestra under Giuseppe Bamoschek. There were airs from "Martha" for Mario Chamlee, from "Pearl of Brazil" for Mabel Garrison and from "The Prophet" for Jeanne Gordon. Mr. Prihoda added a Bach air and pieces by Paganini, and Miss Garrison and Mr. Chamlee also gave a duet from "Lucia."

THEATRICAL NOTES.

Carroll McComas will play the title role in "Miss Lulu Bett," opening at the Belmont a week from tonight. The cast will also include Louise Closser Hale, Catherine Calhoun, Georgette Varden, Lois Shore, William Holden, Brigham Royce and Willard Robertson.

"Peggy," a musical piece with book and lyrics by Fred Caryll and music by Lou Dymond will open in Wilmington on Dec. 30. The cast will be headed by James C. Morton, Lenora Novasio and Russell Mack.

"John Hawthorne," which will be the Theatre Guild's third offering of the season, will be presented at the Garrick for special matinees next month. "Heartbreak House" will continue to be acted at night.

"The Rose Girl," which Anselm Goetzl produced on tour some months ago, will be placed in rehearsal again today. The cast will include Charles Purcell, Mabel Withee, Stewart Baird, Louis Simon, Fred Hillebrand, May Boley, Shep Camp, Mme. Bruzovna and Beatrice and Marcella Swanson. Mr. Goetzl is the composer of the score and William Cary Duncan has written the book and lyrics.

Beginning this afternoon, the Hippodrome will offer a reproduction of the Belmont Futurity of 1919, won by Man o' War. Ten horses will take part in the race, and a special revolving stage has been built for the new spectacle.

Virginia Fissinger has succeeded Ada Mae Weeks in "Jim Jam Jems."

Charles Millward has replaced A. E. Anson in the cast of "Woman to Woman," now in rehearsal.

Lillian Gish and Richard Barthelmess, the two principal players in D. W. Griffith's "Way Down East," will appear personally at the Forty-fourth Street Theatre tonight in connection with the showing of the picture, to mark its 200th "performance." Tomorrow evening Burr McIntosh, Creighton Hale and Vivie Ogden, others in the cast, will appear in person.

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Yesterday Afternoon at
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Sergei Rachmaninoff

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AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

WINTER GARDEN OPENING WED., DEC. 29 THE Passing Show OF 1921 Seats Thurs.

CENTURY THEATRE, 62d & C. P. West. Eves. 8. Mats. Wed. & Sat., 2.
F. Ray Comstock and Morris Gest Present
MOST SENSATIONAL SUCCESS EVER KNOWN IN THE WORLD MECCA
Musical Extravaganza of the Orient. COMPANY OF 400—11 BIG SCENES.

Century Promenade Above Century Theatre
CENTURY MIDNIGHT REVUE, AT 11:30
Opens at 10:30 for Dining and Dancing.

CENTRAL THEATRE, 47th & B'y. Evs. 8:30 Matinees Wed. & Sat., 2:30.
F. Ray Comstock and Morris Gest Present The London and Paris Sensation,
DELYSIA In a Musical Show "AFGAR"
"Has taken New York by storm"—Telegram

LONGACRE W. 48th St. Eves. at 8:20. Mats. Wed. & Sat., 2:30.
The Reigning Musical Comedy Success.
PITTER PATTER with Ernest Truex

SHUBERT-RIVIERA 97th St. & B'way. Mts. Thurs. & Sat.
Eves., 8:15. Good Orchestra Seats, $1.00.
ONE WEEK, Beginning TO-NIGHT.
MR. LEO DITRICHSTEIN
IN THE ROMANTIC MELODRAMA, THE PURPLE MASK
MR. DITRICHSTEIN'S ONLY NEW YORK APPEARANCE THIS SEASON.

VANDERBILT THEATRE, W. 48TH ST. Eves. 8:30. Ph. Bryant 134.
2ND YEAR—THE MUSICAL COMEDY HIT.
IRENE
SEATS 6 WEEKS AHEAD. MATS. WED. & SAT.

SHUBERT Thea., 44 St., W. of B'y. Ev. 8:30 Matinees Wed. & Sat., 2:30.
POPULAR MATINEE WEDNESDAY
THE BOHEMIANS, INC., ANNOUNCE
THE GREENWICH VILLAGE FOLLIES OF 1920

Wm. A. Brady's 48TH ST. THEA., E. of B'WAY Evs. 8:20. Mts. Thurs., Sat.
NEW YORK'S BIGGEST THRILL!
"THE BROKEN WING"
"Going 'The Bad Man' one better." —Eve. World.
SEATS 8 WEEKS IN ADVANCE

BOOTH Thea., 45th, W. of B'y. Evs. 8:30. Matinees Wed. & Saturday, 2:30.
WILLIAM FAVERSHAM
In MARK TWAIN'S The Prince and the Pauper
Fri., Dec. 24—Sp'l Matinee at 2:30
"THE PRINCE and the PAUPER"
Benefit the 79th St. Neighborhood House
FOR TICKETS APPLY W. H. APPLETON, 48 E. 66TH ST. TEL. 4519 RHINELANDER.

CASINO 39th and B'way. Evenings at 8:20. POPULAR MATINEE WED.
ZIMBALIST'S PLAY WITH MUSIC.
HONEYDEW

GREENWICH VILLAGE Theatre
ARTHUR HOPKINS Offers
THE BEGGAR'S OPERA
As Presented in London by Nigel Playfair. SEATS THURSDAY.
First Night, Monday, Dec. 27

REPUBLIC West 43d St. Evs. 8:20. Mats. Wed. (Pop.) & Sat., 2:30
Daddy Dumplins with MACLYN ARBUCKLE

ELTINGE West 42d St. Eves. 8:45. Mats. Wed. (Pop.) & Sat., 2:30.
"LADIES' NIGHT"

FRAZEE West 42d St. Evgs. 8:30. Mats. Wed. & Sat., 2:30. Phone 31 Bryant
MISS ANGLIN in "The Woman of Bronze."

FULTON West 46th. Evenings at 8:30. Mats. Wed. & Sat., 2:30.
BROCK PEMBERTON Presents
GILDA VARESI—NORMAN TREVOR
ENTER MADAME
DAILY MATS. XMAS WEEK—SEATS NOW.

39TH STREET THEA., near B'way. Eves. 8:30. Matinees Wednesday & Saturday, 2:30.
BEN-AMI "SAMSON AND DELILAH" PAULINE LORD

PLAYHOUSE 48th, E. of B'y. Eves. 8:30. Mats. Wed. & Sat., 2:30.
"A BRILLIANT SUCCESS" Eve. Tele.
MARY NASH in "THY NAME IS WOMAN"

BIJOU THEATRE, W. 45th St. Eves. 8:30. Matinees Wed. & Sat., 2:30.
THE SKIN GAME By JOHN GALSWORTHY.

PLYMOUTH 45th St., West of Broadway. Mats. Thurs. & Sat., 2:20.
LITTLE OLD NEW YORK

ASTOR THEATRE, B'way & 45th St. Evs. 8:25. Mats. Wed. (Pop.) & Sat., 2:25.
"A VISION TO BEHOLD."—Times.
MADGE KENNEDY
(HERSELF) IN THE DUAL ROLE IN "CORNERED" A COMEDY DRAMA
Offered by HENRY W. SAVAGE.

BROADHURST 44, W. of B'y. Evs. 8:30. Mts. Thrs. & S't., 2:30. Last W'k
Henry Hull Alma Tell George Marion
in Kate L. McLaurin's Comedy Triumph, "When We Are Young"
Junior Cinema Club—Tues. & Wed., 3 P. M. "Goldilocks," Wallace Reid, 'What's Your Hurry'

NORA BAYES Thea., 44th St., W. of B'way. Eves. 8:30.
"Screaming Comedy."—Telegram.
"3 LIVE GHOSTS"
Mats. Wed. & Sat., 2:30.

COMEDY Theatre, W. 41st. Eves. 8:30. Matinees Thurs. & Sat., 2:30.
! HOLBROOK BLINN
As a lovable, laughable bandit—
THE BAD MAN

MAXINE ELLIOTT'S W. 39 St. Evs. 8:30. Mts. Wed. & Sat.
5TH MONTH SPANISH LOVE

MOROSCO West 45th St. Eves. at 8:30. Mats. WED. & SAT. at 2:30.
THE BAT "KEEPS STANDEES ON TIPS OF THEIR TOES."—World.
EXTRA MATINEES Thurs. & Fri., Dec. 30, 31. Seats Now on Sale.

LITTLE THEATRE 44 St., W. of B'wy Mats. Wed. & Sat.
THE 1st YEAR

BELMONT TH., W. 48 St. Bry. 48. Ev. 8:30 Last Week. Mats. Thrs. & Sat.
MR. & MRS. COBURN in FRENCH LEAVE
BEG'G MON. EVE., DEC. 27—SEATS TO-DAY
BROCK PEMBERTON will present
ZONA GALE'S "MISS LULU BETT"

GARRICK 65 West 35th St. Fitzroy 1522. Evs. 8:15. Mts. Thrs. & Sat., 2:15.
HEARTBREAK HOUSE
A Comedy by Bernard Shaw

LYRIC—MONDAY, DEC. 27 Seats Thurs.
Nora Bayes
In a Fantastic Musical Play. "HER FAMILY TREE"

APOLLO West 42d St. Evs. 8:30. Mats. Wed. & Sat., 2:20.
FRANCES WHITE in A Musicomedy "JIMMIE"
with BEN WELCH and Star Cast.

SELWYN West 42d St. Eves. 8:20. Mats. Wed. & Sat., 2:20.
FRANK TINNEY in the Musigirl Comedy TICKLE ME

TIMES SQ. Thea., W. 42 St. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
FLORENCE REED in THE MIRAGE

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EMPIRE THEATRE B'wy & 40 St. Wednesday Night at 8:15 SEATS NOW
CHARLES FROHMAN Presents
Ruth Chatterton
in the New Play
MARY ROSE
BY J. M. BARRIE
FIRST MATINEE SATURDAY.

BELASCO West 44th St. THURS. EVE. 8:15
DAVID BELASCO Presents
LIONEL ATWILL in the New Play "DEBURAU"
By Sacha Guitry, adptd. by Granville Barker.

LYCEUM Theatre, W. 45th St. Eves. 8:30. Mats. TODAY & Thurs., 2:30.
INA CLAIRE in "THE GOLD DIGGERS" By Avery Hopwood.

HENRY MILLER'S THEATRE, 124 W. 43d. Eves. 8:30. MATS. THURS. & SAT., 2:30.
Patricia Collinge in A. E. THOMAS' NEW COMEDY JUST SUPPOSE

LAST 2 WEEKS CORT West 48 St. Eves. 8:20. Mts. Wed. & Sat., 2:30.
JIM JAM JEMS
The Smashing Musical Hit.

BAB LAST TWO WEEKS with HELEN HAYES
Park Th., Col. Cir. Evs. 8:20. Mats. Wed. & Sat.
Beg's Mon., Jan. 3rd. Francis Wilson & De Wolf Hopper in "ERMINIE" Mail Orders Now.

OSCAR HAMMERSTEIN'S
MANHATTAN OPERA HOUSE
MRS. OSCAR HAMMERSTEIN, Director.
WED. & THURS. "DIE SUENDEN GLOCKE" (The Sin Bell). (First Time in America.)
XMAS AFT. at 2:30. XMAS NIGHT, 8:20. Humperdinck's Opera, "HAENSEL AND GRETEL." Marie Mattfeld as Haensel. Complete Ensemble, Chorus, Scenes. Orchestra of 40.
MON. EVE., DEC. 27. Premiere of Franz Lehar's New Viennese Operetta, "WO DIE LERCHE SINGE" (Where The Lark Sings). Prices 50c to $2.50. Seats Now Selling.
MON. AFT., DEC. 27. "SNOW WHITE AND THE SEVEN DWARFS." Prices 85c to $1.00. Now Selling. All Performances in German.

GAIETY B'way, 46th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
JOHN GOLDEN Presents
FRANK BACON LIGHTNIN'

GOVERNOR AL SMITH Says
"'WELCOME STRANGER' is immense. Just the kind of a show I like."
COHAN & HARRIS THEATRE WEST 42D ST. MATS. WED. & SAT.

NEW AMSTERDAM ROOF—NEW
Ziegfeld Midnight Frolic

GLOBE Evs. 8:30. Mats. Wed. & Sat., 2:20
FRED STONE "At his best" in "TIP-TOP"
Seats Now for Extra Holiday Mat., Fri., Dec. 31

KNICKERBOCKER B'way, 38th St. Mats. Wed. & Sat.
GEO. M. COHAN'S Comedians
MARY
(ISN'T IT A GRAND OLD NAME?)

Punch & Judy 49th, E. of B'y. Evs. 8:30. Mats. Fri. & Sat., 2:30.
A CLARE KUMMER Comedy ROLLO'S WILD OAT OLAND YOUNG

TONY SARG'S MARIONETTES IN RIP VAN WINKLE
Sp'l Mats. Final W'k, Today & Tom'w, 3 P. M. Wed. & Thrs. 11 A. M. & 3 P. M. Fri. & Sat. 11 A. M.

HUDSON WEST 44TH ST. Eves. 8:30. Mats. Wed. & Sat., 2:30.
GEO. M. COHAN'S production of
THE MEANEST MAN IN THE WORLD
MR. COHAN in the Title Role.

GEO. M. COHAN THEATRE, B'way, 43d St. Mats. Wed. & Sat., 2:20.
GEO. M. COHAN'S PRODUCTION
THE TAVERN
GREATEST MYSTERY OF THEM ALL. ARNOLD DALY as the Vagabond.

LIBERTY West 42 St. Pop. 50c to $2.00. Mats. WED. & SAT., 2:20.
"PERFORMANCE THROUGHOUT REALLY DELIGHTFUL."—World.
HENRY W. SAVAGE OFFERS
MITZI in "LADY BILLY"
A NEW MUSICAL ROMANCE.

METROPOLITAN OPERA HOUSE
TONIGHT at 8. FAUST. Farrar, Delaunois; Harrold, Danise, Rothier—Wolff.
WED. at 8.15. ELISIR. Garrison, Ellis; Caruso, Scotti, Malatesta—Papi.
THURS. at 8. DON CARLOS. Ponselle, Matzenauer; Martinelli, De Luca, Didur—Papi.
FRI. MAT. at 2. BUTTERFLY. Farrar, Fornia; Chamlee, Scotti, Bada—Moranzoni.
FRI. at 8, LA JUIVE. Easton, Scotney, Galli; Caruso, Harrold, Rothier—Bodanzky.
SAT. at 2, MEFISTOFELE. Alda, Peralta (debut); Gigli, Mardones, Bada—Moranzoni.
SAT., 8:15 (Pop. Prices), AIDA. Destinn, Lazzari (debut) Kingston, De Luca, Martino—Bamboschek.
NEXT MON., SP'L MAT. at 2 ($1 to $3). BLUE BIRD. Easton, Gordon, Sundelius, Ellis, Delaunois; Rothier—Wolff.
MON. at 8:15, PAGLIACCI. Destinn; Caruso, Amato—Moranzoni. CARILLON MAGICO. Galli—Papi.
Fri., Dec. 31, at 1 Special Matinee Parsifal $1 to $6. Seats Tom'w
BROOKLYN ACADEMY OF MUSIC
TOM'W Eve., 7:45. TRISTAN. Easton, Gordon; Sembach, Whitehill, Gustafson—Bodanzky.
HARDMAN PIANO USED.

AMY GRANT'S OPERA RECITALS
Hotel Plaza, Tuesdays, 3:30
Dec. 21—Thaïs. Jan. 4—Don Carlos.
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AEOLIAN HALL, THIS AFTERNOON, AT 3
ELSIE TEAL
PIANO RECITAL. (Mason & Hamlin.)

AEOLIAN HALL, TOMORROW EVE., 8:15
Only Recital This Season—GERMAINE
SCHNITZER
PIANO RECITAL (Chickering Piano)

CARNEGIE HALL, Wed., Dec. 22, at 8:15
JACQUES PINTEL
2nd Piano Recital. (Mason & Hamlin.)

CARNEGIE HALL, Sun. Aft., Dec. 26, at 3.
HIPOLITO LAZARO
Assisted by Mercedes Padrosa, Spanish Pianist. Hector Cabral, Peruvian Violinist.

F. ZIEGFELD, JR., begs to acknowledge the receipt of over 13,000 requests for the opening performance of the Bolton-Kern-Grey-Herbert musical comedy, "Sally," staged by Edward Royce, with scenes by Joseph Urban, on Tuesday evening, December 21, at the New Amsterdam Theatre, in which production he will co-star Marilynn Miller and Leon Errol. He desires to say that seats were allotted in the order requests were received and that only 656 out of the 13,000 requests could be accommodated in the orchestra seats of the New Amsterdam.

Seats for all performances are now on sale at box office at box office prices. First matinee Wednesday; prices 50c to $2.50. No higher.

Loew's American Roof 42 St., W. of B'y Every Eve. at 8:15.
6 MUSICAL NOSSES, Friend & Downing, Gleesons & Houlihan, 6 oths. In Thea., "The Fatal Hour." All Seats Reserved

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Seeing New York, up town, down town, over the great bridges to Brooklyn, 10 A.M., 2 P.M. Chinatown, New York After Dark, 8 P.M. Luxurious glass roof, heated automobiles. Distinctive Service. Ask at hotels for our free map and guide.
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B.F. KEITH'S RIVERSIDE B'y & 96th St.
ANNIVERSARY WEEK 10—BIG ACTS—10 Curtain at 2 & 8 P. M. Sharp

81 B. F. Keith's St. & B'way. Popular Prices.
JANE & KATH. LEE, Nat Nazarro & Co., oths. & KING VIDORS Great Screen Feature. The Jack Knifeman.

COLUMBIA, B'y & 47 St. Twice daily 2:15 & 8:15 Pop. Prices Ed Lee Wrothe & His Best Show.

MOTION PICTURES.

tonight

Special celebration of the 200th performance of D. W. Griffith's masterpiece, "WAY DOWN EAST," at the 44th St., Theatre.

Miss Lillian Gish and Mr. Richard Barthelmess will be the guests of honor, and will meet their friends at an informal reception after the final curtain.

The celebration will be continued tomorrow evening, when Mr. Burr McIntosh, Miss Vivia Ogden, Mr. Creighton Hale, Miss Kate Bruce, Mr. George Neville and other "Way Down East" players will attend.

"WAY DOWN EAST" is shown at the 44th Street Theatre every afternoon and evening, at 2:15 and 8:15. All seats are reserved.

PARAMOUNT PICTURES.
CRITERION Broadway at 44th Street. Cont. Noon to 11:30 P. M.
WILLIAM DE MILLE'S PRODUCTION.
"Midsummer Madness"
A Paramount Picture
WITH LOIS WILSON, LILA LEE, JACK HOLT, CONRAD NAGEL.
From Cosmo Hamilton's Latest Novel, "His Friend and His Wife."

RIVOLI B'WAY At 49th St. LOIS WEBER Production "TO PLEASE ONE WOMAN" Rivoli Concert Orchestra.
RIALTO TIMES SQUARE Bebe Daniels Oh, Lady, Lady! Famous Rialto Orchestra.

PLAZA Mad. Ave. at 59th St. "EARTHBOUND" Basil King's powerful story of the unseen world.
PLAZA ORCH. Symphonic Organ. Comedy News.

Loew's New York Theatre & Roof
Cont. 11 A. M. to 11 P. M. Roof to 1 A. M. "Idols of Clay," with MAE MURRAY.

BROOKLYN.
BROOKLYN ACADEMY OF MUSIC
NEWMAN Travel Talk
IRELAND Thrilling Color Views and Motion Pictures Wed., Dec. 22 4 and 8:15 P.M.
Tickets 50c to $1.50. Institute Box Office.

MOTION PICTURES.

TODAY
By William Fox

SATURDAY AND SUNDAY, AT EACH PERFORMANCE OF "OVER THE HILL" AT THE LYRIC THEATRE, EVERY SEAT WAS SOLD. MORE THAN 8,000 PEOPLE ATTENDED THE FOUR PRESENTATIONS.

I STOOD IN THE LOBBY AFTER THE PERFORMANCE AND TALKED PERSONALLY WITH A NUMBER OF PEOPLE AGAIN.

THE VICE-PRESIDENT OF A LARGE STEEL COMPANY SAID "OVER THE HILL" IS A WONDERFUL PICTURE BECAUSE IT AROUSES ALL THE SENTIMENT WE HARDENED GROWN FOLKS HAVE LEFT OVER FROM OUR BOYHOOD. WE ARE CARE HARDENED BY LIFE'S EXPERIENCES AND FEW OF US REALIZE HOW HUMAN AND LOVING WE ARE UNTIL SOMETHING LIKE THIS PICTURE STORY COMES ALONG AND REMINDS US THERE IS AN OMNIPOTENT POWER THAT ENDOWS US WITH THE SUPER ELEMENT TO FEEL FOR OUR FELLOW MAN AND OURSELVES.

AN OLD WOMAN WHO SAID SHE WORKED AS A CLEANER IN AN OFFICE BUILDING DOWNTOWN AGREED WITH THE STEEL MAN. SHE SAID "OVER THE HILL" OUGHT TO BE SHOWN TO MILLIONAIRES FREE. THEY CAN'T AFFORD TO BUY THE TRUTH. THEY LIKE TO THINK LIFE'S A SWEET ROSY DREAM. THIS PICTURE WILL MAKE 'EM HUMAN BEINGS. THOSE WHOSE CELLARS ARE FULL OF COAL DON'T MIND THE WINTER.

HENCE, A STEEL BARON AND A JANITRESS JIBE.

"OVER THE HILL" IS TO THE WORLD A BUILDER OF NOBLE IDEALS, AN ENTERTAINMENT AND A CONVINCING ARGUMENT THAT PANTOMIME IS EVEN MORE POTENT AND SINCERE THAN THE SPOKEN WORD.

JOHNNY WALKER APPEARS PERSONALLY AT BOTH PERFORMANCES TODAY.

CAPITOL BROADWAY AT 51st STREET
Second Sensational Week of
POLA NEGRI

CAST OF 5000
The Famous Continental Star in
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A FIRST NATIONAL ATTRACTION
Continuous Daily, 12:30 to 11:00 P. M. Matinees 30c., 50c. Nights, 55c., 85c. Evening Prices prevail Saturday, Sunday & Holidays.
DE LUXE PERFORMANCES, 2:00, 4:00, 7:30, 9:30 P. M.

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"A NATIONAL INSTITUTION."
BROADWAY AT 47TH STREET.
GEORGE H. DAVIS Presents
THE GREATEST PICTURE EVER MADE OF THE GREAT NORTHWEST. EVEN BETTER THAN "RIVER'S END."
JAMES OLIVER CURWOOD'S
"ISOBEL OR THE TRAIL'S END"
With HOUSE PETERS and JANE NOVAK
A HEART THROBBING ROMANCE OF THE BLEAK NORTHLAND.
STRAND SYMPHONY ORCHESTRA, Carl Edouarde, Conducting.

NATIONAL SYMPHONY ORCHESTRA ARTUR BODANZKY COND'R.
CARNEGIE HALL, Sat. Afternoon, Dec. 25, at 2:30. Sun. Evening, Dec. 26, at 8:15.
Solo BENNO Pianist MOISIEWITSCH
THE KNABE IS THE OFFICIAL PIANO.

PHILADELPHIA ORCHESTRA
LEOPOLD STOKOWSKI, Conductor
CARNEGIE HALL TOMORROW EVENING Dec. 21 at 8:15
Assisting Artists: THE FLONZALEY QUARTET.

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12 to 2:30—Music—$1.25
Blue point oysters
Celery Olives
Cream of celery or Consomme Alphabetti
Fried Smelts a l'Orly
Roast spring lamb, mint sauce
Braised loin of pork with stewed celery
Veal cutlet, Napolitaine
Broiled calf's liver and bacon
Boiled potatoes persillade
Boston cream pie or Cherry sherbet
Assorted cakes Demi tasse
A la carte service all day.
Evenings—Vaudeville de Luxe during dinner and after until 1 A. M.
SUNDAY TABLE D'HOTE DINNER, Noon & Evening—$2.50
Coming—Supper Dancing
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NEW YORK, MONDAY, DEC. 20, 1920.

ON THE RIGHT TRACK.

It is profitless for the moment to raise the question of responsibility for conditions in the Police Department of this city. Nor is it of any use to weigh one set of criminal statistics against another. The important thing is that the authorities have at last waked up to the need of attacking rampant crime by the most effective and stern police measures. The orders issued and published yesterday by Commissioner Enright, no matter on whose initiative nor in response to what indignant demand, are right in conception and can be made efficient in execution.

Automobiles are no longer to be left as a monopoly of robbers. The police and plain-clothes men are to have high-powered machines at their disposal, for the purpose of preventing crime and of running down the criminals. This is simply to imitate what has already been done with success in Philadelphia. Modern inventions that facilitate burglary and murder can certainly be made use of by the agents of justice.

The Commissioner has further taken steps virtually to enlarge the police force by making the men work harder and for longer hours. Vacations are canceled. Needless details are abolished. A system of patrol established under Commissioner Woods, but since abandoned, has been restored. The police and detectives are ordered to arrest suspicious characters. Already the round-up of thieves and gunmen has begun.

It is no time to wrangle about officials and methods. Resourceful and brazen criminals must at once be made to feel and fear the greater resource and greater determination of the police. If the new orders of Commissioner Enright are carried out with energy and persistence, there can be no doubt that they will soon strike terror into the hearts of the scoundrels who have been terrorizing peaceful citizens, and that a marked diminution of crimes of violence will before long result.

HAPPY THOUGHTS AT MARION.

These are great days for bright ideas at Marion. Every traveler unpacks his little invoice of them. But some of them do not bear exposure to the wintry air. There was, for example, that happy thought of Mr. Bryan, enlarged and improved by Colonel Harvey, to have no "offensive" war without a preliminary referendum. Senator Harding looked it over and politely called it "a big idea." But it has shrunk a lot on examination. It is now admitted regretfully at Marion that the press comment on it has been "unfavorable." Senator Reed sprayed sarcasm on it. President Butler sent heavy projectiles through its Harveyized steel. That particular brilliant suggestion is now as good as dropped.

The dispatches from Marion, however, tell us of other ideas "equally as good." The information is still a little vague. It seems that a part of the plan is to have international law "codified." But the real question is how to get it obeyed after it is codified. There was plenty of international law to prevent Germany from doing what she did in the war; she simply snapped her fingers at it. But on top of codification we are also to have, so we are told, a Grand Aspiration. The next President is to invite the leading nations to lay their hands on their hearts and vow that war is a very bad thing, while pledging themselves to be as good as they can be, and better when convenient. Thus all the world can be made safe and happy by a Hardingesque "understanding."

The good intentions underlying all this may be freely admitted. But the manifest futility of it cannot be denied. For centuries the world has been fed on this sort of pious resolution that war ought to be ended. Nothing came of it but blighted hopes. Then at the close of the most terrible war ever seen on earth the representatives of the civilized nations got together to work out a practicable plan to abolish all great wars. Those who drew up this project took into consideration all that had gone before. They included all that was good in former schemes—arbitration, international law, international courts, and the rest of it. Then they added an association of nations bound by treaty to bring instantly into play, when there was a threat of war, moral and financial forces to prevent its breaking out. To this great humane undertaking virtually all nations except the United States have now given their assent. But out at Marion they are cherishing a simple faith that they can improvise something far better. "Beware," wrote a philosopher, "of "these hasty solutions which suggest "themselves to a man who has but "a little, or not at all, studied the "nature of the problem."

THE NEEDIEST CASES.

Christmas week is for many the week of a bonus. From banks, trust companies, offices, industrial and other corporations come special acknowledgments of faithful service rendered throughout the year. These holiday gifts are not, perhaps, so numerous this year as last, but still they are made on all sides.

No bonus, however, is taken home by the widowed mother working in a factory, or as a washerwoman, to make it possible for her to keep her three children clothed and fed. A wage earner laid up in the hospital can send no bonus to his family. Those out of work through accident or disease get not even wages, to say nothing of a bonus.

It has to be made up by others. That it may be has been one of the objects of The Times in printing from day to day details of The Neediest Cases. They have to be read in order to take in their full significance. The actual need is specified in each instance. The temporary relief necessary has been carefully worked out in terms of dollars and cents. There ought to be no doubt that this final week of the appeal should see the full amount contributed.

JELLICOE'S NIGHT TACTICS.

In the volume of official dispatches dealing with the Battle of Jutland, now published by the British Admiralty, the text of Admiral Beatty's suppressed signal to his commander, Admiral Jellicoe, is included. The time was 7:47 P. M. on May 31; still daylight in the North Sea, vision limited only by "low visibility." Beatty's friends may have known all along the words of the wireless message; their knowledge might account for persistent attacks upon Jellicoe's handling of the fleet on the night of May 31-June 1. The "signal" was as follows:

> Urgent. I submit that the van of battleships follow the cruisers. We can then cut off the whole of the enemy's fleet.

Admiral Jellicoe's decision not to risk his capital ships in a night action so exasperated Commander Carlyon Bellairs that he wrote a formidable volume denouncing the Admiral's tactics. Commenting upon the dispatches that show Beatty as more of a fighting officer than ever in temper, Commander Bellairs declares that the British "lost at Jutland the greatest opportunity of the war," and adds:

> It is not too much to say that the war might have been very much shortened and the Russian Army, which Ludendorff has revealed that he felt so much and which was crippled by lack of supplies, would have been successful if Jutland had been a decisive victory. It follows, therefore, that both our great debt and Bolshevism are legacies of Jutland.

The view that the British lost at Jutland the greatest opportunity of the war by not making their victory decisive is based upon the assumption that the enemy, fighting a "rear-guard" action, would have been destroyed by Jellicoe's capital ships and auxiliaries, and that under no possible conditions could the pursuing fleet have been worsted and crippled. The London synopsis of the new official report conveys the impression in one paragraph that twenty minutes after Beatty's "signal" was received on the Iron Duke Jellicoe ordered Admiral Jerram's battle squadron to follow Beatty's cruisers, but that sight of them had already been lost. The Admiral commanding may have signaled such an order, but with no intention of fighting a night action. It must always be kept in mind that at that time of the year 8:14 P. M. in the North Sea is not yet night, that at least an hour of daylight is left, unless visibility is befogged. Admiral Jellicoe had no intention of pressing the enemy all through the night and shelling and torpedoing his ships at close range. His plan was, as he says in his book "The Grand Fleet," "to "keep the British fleet between the "enemy and his bases, so as to be in "a position to renew the action at "dawn." But the Germans, routed as they had been, were too clever for him.

Von Scheer's retirement was a masterpiece of defensive tactics, in the opinion of his admirers, or, as British critics who defend Jellicoe would have it, von Scheer's luck in slipping away in the confusion of the night skirmishing and exchange of shots was providential. Admiral Jellicoe said in his book that a night action "must have inevitably led to our "battle fleet being the object of at-"tack by a very large destroyer force "throughout the night." He pointed out that the German systems of searchlights and gunfire control at night were much better than the British. In destroyers the Germans were numerically superior, and their ships were fitted with more torpedo tubes. He believed that the enemy would have scored heavily in the first part of a night action. In commenting upon the publication of the official dispatches, Admiral Jellicoe repeats his arguments against a night action. Vice Admiral Mark Kerr is of the opinion that "the reasoning sense of the navy endorses his judgment."

A NATIONAL FOREST POLICY.

The conference of teachers of forestry and employers of foresters which convened at New Haven last Friday and Saturday can scarcely be said to have commanded the attention of the nation, but few events more nearly concern the national interest. Of all our acts of wastefulness, the spoliation of woodlands has been the most wanton. For more than a century lumber companies devastated the primeval forest with no thought beyond the immediate gain. Wood products were cheap at home and sold profitably abroad in vast quantities. Now the wild lands that comprise one-half of the national inheritance are in the main an unsightly desert, overgrown by brambles and ravaged at intervals by forest fires. Export of wood products has dwindled to the vanishing point and many indispensable commodities, from building material to paper, have doubled and trebled in price.

The employers of foresters who convened with representatives of the Yale School of Forestry are, so to speak, the immediate heirs of that wasted domain. Like the heirs of a wine bibber, their inheritance is mainly gout; so they are listening, very respectfully, to the doctor. In some degree we are all fellow-sufferers, and the only possible remedy lies with the country as a whole. The program of the foresters and their employers is comprehensive but simple. As the malady is nation-wide, effective action must begin at Washington. Congress should authorize the Secretary of Agriculture to consult with local agencies in the several States and frame concerted measures for fire protection, reforestation and the regulation of cutting, to the end that the productivity of the forests shall be continuous and abundant. There should be a national survey of forest resources and forest requirements. Scientists should be directed to the study of new methods of reforesting and of the utilization of the various native woods. Economists should study problems of the taxation of forests and their insurance against fire. Funds should be appropriated when available for the purchase of desirable forest lands contiguous to the national forest system.

These recommendations are soon to be laid before Congress in a single, comprehensive bill, which will provide also for the smooth and efficient interplay of the national program with the programs of the several States and of private owners. It is a project of interest not merely to the proprietors of woodlands and the consumers of wood products, but to every owner of lands which are now lying waste, but are capable, with surprisingly little care and labor, of becoming a perennial source of private and public wealth. It must be admitted that the present time is not propitious for vast new public projects; but this one is vast chiefly in its potentialities for profit. The requisite outlay in money is relatively small. The agents to be employed are mainly men of science, not political office seekers; their chief incentive is love of their profession and a desire to lead serviceable lives.

REBUILDING THE GOVERNMENT.

A special dispatch to The New York Herald represents Senator Harding as working hard over plans for a "complete reorganization" of the governmental departments. The aim is to create an administrative machine much more smoothly running, more efficient and less costly than the present one. It is admitted that the job of doing it will be "monumental," but the next President considers himself pledged to it and expects to be able before long to "outline the broad sweep of the plan."

It will be awaited with deep interest. The country is in a mood to applaud any man in office who sets himself valiantly at work to cut down waste in the public business and to simplify its conduct. But it would be foolish to expect too much too soon. The first thing needful is to get a just idea of the task to be performed and of the means that must be made use of in attacking it. The reforms needed cannot be wrought by a stroke of the pen. A great deal of patient study will be necessary and expert advice and assistance will be requisite.

This truth is fully recognized in the joint resolution passed last week by Congress for the appointment of a special committee to investigate the working of the executive departments, with a view to making them over. One of the men actively behind this movement is Senator Smoot. He was instrumental in getting the resolution through the Senate. No man knows more about the public business than he does; nor has any man been more insistent upon the need of getting rid of the cumbrous and dawdling and expensive methods which have descended from one Administration to another, adding duplications and interferences and friction and needless employés in the process. But Senator Smoot, who will doubtless be a member of the commission—he certainly should be—believes that it will take two years to make a proper survey of existing evils and to work out plans for their cure.

The mischief is not one to be tackled successfully by hurricane reformers. A lot of hard work must be done. The best heads that can be got for the inquiry will have to do their best thinking. And when they have wrestled with the difficult problems and worked out their solution, the next labor—and not the least—will be to induce Congress to enact the requisite legislation. It is far from our thought to throw cold water on the project. But there is no use in blinding ourselves to the many and serious obstacles in the way of it. If the next Administration and the joint commission of Congress can do one-tenth of what needs to be done in modernizing and speeding up the governmental machine, they will put the country immensely in their debt.

HOW?

Speaking in a Marion church, Mr. Harding uttered this novel theory of incurable objection to the League of Nations:

> I know how you were aroused to a great ideal of world relations, and how unhappy many of you were that we all could not see it that way. But you did not stop to think that in the conception of Versailles there was no recognition of God Almighty. I could not hope for a very happy relationship among nations unless there was a common thought among them in recognition of a Supreme Being.

How can Mr. Harding bring himself to take the Presidency of a nation in whose Constitution there is no recognition of a Supreme Being, and among whose people, therefore, there can be no common thought or happy relationship?

TOPICS OF THE TIMES.

Distribution Instead of Exclusion.

As a method of controlling immigrants, a plan proposed by Charles L. Bernheimer, who for eleven years has been Chairman of the Arbitration Committee of the New York State Chamber of Commerce, is worthy at least of consideration by the Congressmen and others who are giving their attention to this vitally important matter. Mr. Bernheimer declares himself against the policy of complete exclusion, doing so on the ground that American opportunities and educational facilities, as they ought to be, are such that for the performance of the harder, more uninteresting and less pleasant forms of manual labor we cannot depend on workers born here, even though they are the progeny of foreign-born parents. They have had the ambition to rise in the world, and, to their credit and that of our institutions, so many of them do rise that the places in industry which their parents crossed the ocean to fill must be taken, not by the children of those parents, but by new arrivals from abroad.

Opposing exclusion, even temporary, Mr. Bernheimer thoroughly agrees with the sifting out of "undesirables," as has long been the object—imperfectly attained, alas!—of our officials at the national gateways. What he especially stresses is the need of distributing the immigrants more intelligently—the sending of them to the places where they are needed, instead of allowing them to remain where their own unguided preference, their ignorance or their helplessness may decide. This could be accomplished, he thinks, by means of a graded head tax, demanding, say, $100 from each immigrant who settles in a city with over a million inhabitants, and decreasing it in proportion to the decrease in population in the place of settlement until merely a nominal sum, or nothing at all, is demanded as head tax from those that take up distinctly agricultural labor.

Registration Would Be Difficult.

To meet the obvious objection to the plan just outlined—that the immigrants thus assorted and distributed would not "stay put"—its originator suggests a system of registration for each group, whereby each individual would be compelled for two years to remain in the place and at the work of his voluntary selection.

That has a simple sound, but to carry it out in practice probably would not be simple at all. Also, to be efficient, it would have to be expensive—enough so, perhaps, to use up the income from the head taxes several times. Moreover, the registered immigrants for the whole two years of registration would be in a state of at least partial slavery, or at any rate they would feel so, if they had in them the makings of real Americans; for the real American wants, and wants strongly, to go where he pleases, and he wants most to go away from any place from which somebody tells him he must not go.

This weakness apart, the plan has its attractiveness, as would, indeed, any plan that promised even plausibly to do away with the piling up of immigrants in our cities, and the establishment by them there of the "foreign colonies" that are so detrimental both to their occupants and to the interests of the nation.

A Loss to New York Journalism.

By the death last week of Horatio W. Seymour The New York World has been deprived of the services of a more than ordinarily able writer—a man of long and, in his younger days, widely varied experience in editorial work. Like so many—the great majority—of New York newspaper men, Mr. Seymour was born, educated and received his earlier training elsewhere, and he reached what is called "the broader field of metropolitan journalism" only twelve years ago, at the age of 54.

His birthplace was Cayuga County, this State, and when a boy he went with his family to Racine, Wis., where he learned the printer's trade and did his first writing for the press. Milwaukee attracted him away from that little city, and then came the turn of Chicago, where he attained high editorial position on The Times, passing thence to The Herald, and later to The Chronicle, in each of these offices gaining the narrowly restricted, but none the less real, fame which alone, in the conditions of latter-day journalism, is within the reach of the editorial writer.

To Mr. Seymour, however, twice came the somewhat rare distinction of having editorial articles of his collected and published in book form. One series related to the second Cleveland campaign and its issues, and the other dealt with the tariff with skill and knowledge.

Mr. Seymour, both by his character and his abilities, gained and long retained the close friendship of many men better known than he, but perhaps not more deserving of eminence.

Toleration Suddenly Has Ceased.

It is not quite easy to understand why it was the murder of Edwin W. Andrews, and not that of one of the many previous victims who had met a like and equally cruel and horrifying fate, that thoroughly wakened New York to the existence of an intolerable situation, and has moved our Mayor and his Police Commissioner to abandon their obstinate denials, to throw away their fallacious statistics, and to move at last with at least an approach to the needed energy against the villains who had created and were perpetuating that situation.

Probably the change came because Mr. Andrews, though not a man well known in the ordinary sense of that phrase, had many friends who esteemed and respected him highly, and because in a way especially clear each of those friends realized that the fate of Mr. Andrews any day might be his own if effective measures of protection were not taken, and taken at once.

That is an unsatisfactory explanation of the phenomenon, but the phenomenon itself is very highly satisfactory, for, with public sentiment in its present state, armed robbers in this city and its vicinity are going to find the game that has been so easy and profitable suddenly both difficult and dangerous. The police are on the watch, the courts will be merciless and the ordinary citizen, if attacked, is more than likely to shoot, and shoot to kill.

NO FLAG INCIDENT.

Sir Arthur Currie Disposes of the Montreal Story.

To the Editor of The New York Times:

There has been forwarded to me a copy of a newspaper published in Boston on Sunday, Dec. 12, 1920.

On the first page of this paper appears in large black type the following words: "U. S. Flag Desecrated in Canada," followed by an article in amplification of the above mentioned statement. The first sentence of the article reads: "A howling mob of McGill University students tore down an American flag in Montreal on Nov. 20, spat on it, trampled it under foot, and then did a snake dance on the soiled and trampled remnants."

As Principal of this university, and with all the solemnity of which I am capable, I desire to affirm that the statement is wholly and unqualifiedly untrue. The rest of the article, being based on these false premises, is entirely erroneous and misleading.

I shall not comment on the motive which led to the publication of this malicious libel, but will content myself with repeating that there are neither grounds nor justification for the misstatements.

For the sake of decency and honor will you kindly publish this letter for the information of your readers and of the citizens of the United States generally?

A. W. CURRIE, Principal.
McGill University, Montreal, Dec. 16, 1920.

A Hazing Case.

To the Editor of The New York Times:

You printed a news item today in which Justice Morschauser at Newburg, in an action brought by a military academy to recover tuition fees from a student who after six days' attendance left because an upper classman attempted to make a servant out of him by commanding him to take his clothes to the tailor every Saturday, awarded the academy full tuition fees with interest, apparently on the ground that it was not a Sunday school.

Based on the information furnished in The Times, I would, if I were that boy's father, appeal the case to a higher court. If the boy lodged a complaint against the offending "upper classman" with the proper officials and they refused to take action in the boy's favor, I think he was perfectly justified in leaving and refusing to pay for more than the six days' tuition which, it is assumed, he received.

The boy's father was not paying tuition fees for having his son made a servant of. He was there to study and acquire useful knowledge.

E. B. SWINNEY.
New York, Dec. 12, 1920.

Charity for German Children.

To the Editor of The New York Times:

While it is heart-rending to know that any children should be in a starving condition, I cannot understand why it is incumbent upon the American people to supply the funds for food for German children, so long as the Hohenzollern family has millions of marks, according to recent newspaper accounts. We are told that the former German Emperor has sixty servants in his household, and that his income is sufficiently large to enable him to enjoy much luxury. We have also been informed that the German nobility and those Germans who made huge profits during the war are able to pay large sums for food and are patrons of expensive restaurants, of the theatres and of other places of amusement. Under these circumstances, I cannot but feel that it is the duty of the German people to feed their own children and it is our first duty to see that our own children and the children of our allies, who were attacked by the Germans, are fed and housed.

MAUD NATHAN.
New York, Dec. 17, 1920.

PACKAGE TIME.

Sing a song of packages,
  All in dainty white,
Multiplying through the land
  Morning, noon and night,
Each mysterious in its air—
  Meant to bring delight.

Sing a song of ribbons new—
  Oh, the gayest red—
Tying in the secrets
  Of the boxes aforesaid,
Knotted with such mystic craft
  In simulated dread!

Sing a song of holly sprays,
  Leaves of glossy green,
Scarlet berries peeping out,
  Fair as ever seen—
Symbols of the blest good-will
  These packages all mean.

Sing a song of love and thought,
  Efforts fond to please;
Busy hours with true joy fraught,
  A truce to selfish ease—
Service, which the thrill has caught
  Of Bethlehem's harmonies!

Sing a song of packages,
  Signs of Yuletide cheer,
Making sluggish pulses start
  Just this time of year.
Helping keep forever young
  Souls Time and Care would sear!

ELLA A. FANNING.

CRIME AND CONSISTENCY.

Prohibition Logic Applied to the Busy Bandit.

To the Editor of The New York Times:

While deeply deploring, with all good citizens, the present carnival of crime, I do feel it necessary that attention should be called to the need of a greater consistency in the attitude of press and public to those said to be responsible for the misdeeds.

It surely cannot be possible that we have so soon forgotten the lesson taught us by the modern school of reformers. Why, it seems only yesterday that we closed up tight every saloon, brewery, distillery and any other place that showed evidence of possession by the demon Rum; and yet it becomes necessary to remind an ungrateful public already of the purpose of this proceeding. (O tempora! O mores!) Briefly, some of our people got drunk, and where for years we had been placing blame and penalty upon them for such an act of disgrace, as we were wont ignorantly to call it, gentlemen full of the light and throbbing with the love of mankind succeeded at last in educating us to the point of realization of the wrong we had been guilty of and helped us to place it where it belonged. For these poor fellows who drank to excess did not do so for any other reason than that they were surrounded by temptations, in the cheap provision of intoxicants, which they were not strong enough to resist. And since we abolished drink America has been sober, we know.

Now, when some of these poor fellows seek other recreation, in the way of robbing jewelers and shooting those who resist, I contend that this outbreak of condemnation is doing them a very serious injustice. For, manifestly, what has happened is that they are again the victims of temptation forced cruelly upon them. For why should there be jewelers and shops to display their glittering wares, seeing that our weaker brothers' souls are again at stake by such a fact and exhibition? We must be brave to throw off all sentiment in the matter and place the blame where it really belongs. Obviously, the only reasonable course to pursue is another amendment which shall abolish jewelers and their shops and wares so that temptation may be removed from these to-be-pitied members of society who thieve and kill because of our shortcomings. And if we further insisted that no one be allowed upon the streets with money or valuables, at once would go the temptation to hold up selfish persons who now think only of carrying car and dinner fares and shopping wherewithal. After all, to disorganize us a bit would not matter much in the long run when we reflect that the thing before us is to care for the poor thief and murderer.

The more one thinks upon the room for extension of this principle and practice, taught to us so patiently and learned so reluctantly, the more abounding must become the gratitude of mere ordinary men to those who brought the light. I see no reason why every temptation should not be removed in a similar manner to that pitfall of the wicked one, Rum. And, though I say it reverently, I am satisfied that there are thoughtful people today who are wondering whether it would not have been better, nineteen centuries ago, to have concentrated all effort on the Roman Senate for the advancement of such saving legislation as we have now grown accustomed to, instead of the tragedy of Calvary, which, after all, seems to have been unnecessary, seeing there was this simple and painless way out of human difficulties.

And then, what has not been noticed, behind all this—soon to be divulged by our reformers, I am sure—lies the reunion of all religions. We have exchanged Christian temperance for Mohammedan abstinence, with Christian approval, and if we are only large enough to pursue this development of negative virtues, we shall reach the point where all worldly interest ceases and we are reabsorbed into the Absolute, the appeal of which to the great Hinduistic religions and the most modern cult is beyond measure. Truly, this should be a Merry Christmas for us all when we ponder upon the wisdom our wise men brought to us! Magna est veritas et prevalebit.

PRESBYTER ANGLICANUS.
New York, Dec. 18, 1920.

Mr. Wells as World Historian.

To the Editor of The New York Times:

I am inclined to think that "my dear Wells" has done himself another grave injustice by now assuming the role of the people's historian. Somehow the thing does not read quite right. Or can it be that he believes in the dictum that in history nothing is true but the dates, while everything is true in fiction except the dates? It would almost seem so.

I was smitten with a deep-going incredulity right at the portals of his "Outline." Thus reads one of the opening sentences: "Space is for the most part emptiness." For the most part, mark you. Can anything exceed this in sheer nonsense; or, as Henry Arthur Jones, the originator of "my dear Wells," would express it, in confused thinking? It is like saying: Woman is for the most part feminine, or that water is for the most part fluid.

Now, do not let some one come forward and try to convict me of shameful ignorance of what a schoolboy today knows, that space is filled with all sorts of things, even with impalpable things, such as ether. I am not unaware of these wonderful discoveries. Nevertheless, for all everyday purposes, space is, and as long as commonsense prevails for all time will be considered to be, emptiness and nothing but emptiness.

And yet the "Outline" is an astounding feat. And certainly Mr. Wells is entitled to at least such praise as was offered by Dr. Johnson when asked what he thought of a woman preaching: "Sir, it is not done well, but you are surprised to find it done at all."

GABRIEL WELLS.
New York, Dec. 19, 1920.

The Creator and the League.

To the Editor of The New York Times:

Perhaps it was contact with one of the most devout of those wisest minds he has called in counsel, in the person of Mr. Bryan, that discovered to our President-elect pietistic ground for rejecting the League. Gently chiding his Presbyterian brethren at Marion last Friday for being "aroused to a great ideal of world relations," Senator Harding gravely says: "But you did not stop to think that in the conception of Versailles there was no recognition of God Almighty. I could not hope for a very happy relationship among nations unless there was a common thought among them in recognition of a supreme being."

Such recognition would seem to be potentially connoted in the very principle and purpose of the covenant itself. But if the mention of the Creator by name were essential to the "hope for a happy relationship among nations," the absence of the express "recognition of God Almighty" from our own Constitution must seriously weaken the Senator's hope for a happy relationship among the States of our Union—during his term of office at any rate.

May we trust, however, that the Senator may not find in this omission, when it is called to his attention, pious ground for scrapping the Constitution itself.

EVARTS L. PRENTISS.
New York, Dec. 18, 1920.

WIN HARVARD SCHOLARSHIPS

Number of New York Students on List of Honors.

Special to The New York Times.

CAMBRIDGE, Mass., Dec. 19.—The oldest scholarship at Harvard has been awarded to Robert F. Doolittle, member of the sophomore class, whose home is at 134 West Seventy-seventh Street, New York. This scholarship was founded in 1643 by Lady Ann Mowlson of London and named after her. The income is $325. Mr. Doolittle is undoubtedly the youngest holder of it, being 18.

Two hundred and sixty-four students have just won scholarships, the total amount of money thus expended being $73,000. Honor scholarships, where the holder's preceding year in college has been deemed worthy of very high distinction, but to which there is no stipend attached, were awarded to Winslow A. Duerr of Cornwall-on-the-Hudson, Mortimer L. Anson, Burke Boyce, Theodore Dunham Jr., Alexander W. Hutchinson and Leopold D. Mannes, Winslow Duerr, Alfred E. Mirsky and Edward W. Scripture, Jr., who are residents of New York City. The last mentioned three received John Harvard scholarships, and the others Harvard College scholarships.

The class of 1814 scholarship was awarded to Charles K. Lawrence of Brooklyn, and that of 1835 to Ralph R. Weaver of Whitestone, L. I., who is a member of the soccer team. George V. S. Smith, 145-pound wrestling champion of the college, whose home is at Richmond Hill, L. I., receives the Howard R. Clapp scholarship.

PRINCETON HAS 289 PRIZES.

120 New Scholarships, in Memory of War Victims, Announced.

In memory of Princeton students and graduates who fell in the last war, 126 prize scholarships of $200 a year each have been established by the Board of Trustees of the university, it was announced yesterday. Twenty-nine similar scholarships, ranging from $90 to $500, already have been established, so that there is a memorial scholarship now for each of the 149 Princeton soldiers who perished in the war. This means that one in each six Princeton students may have the benefit of an annual prize, the total of which scholarships is 289.

"The awards of new scholarships will be made in July of each year on a basis somewhat similar to that of the Rhodes Scholarship plan at Oxford," said the announcement, "and thirty of them will be awarded annually to members of the entering class. The qualifications to be considered include the candidate's qualities of general ability, leadership and Christian character; his school record, and his record in the examinations for entrance to Princeton held by the College Entrance Board.

"The award of $200 may in the cases of needy students be increased."

DEDICATE CHURCH TABLETS.

One to the Rev. Dr. Martin and Others to General Fisk and Wife.

Ten clergymen and eight laymen took part yesterday afternoon in the dedication of a tablet in memory of the Rev. Dr. Daniel Hoffman Martin at the Fort Washington Prebysterian Church, 174th Street and Fort Washington Avenue. Dr. Martin, who was the first pastor, died Jan. 2 last. The principal addresses were made by the Rev. Dr. Anthony H. Evans of West-Park Church and the Rev. Dr. Irving H. Berg of Fort Washington Collegiate Reformed Church.

Rabbi Frederick Braun read the Twenty-third Psalm. He is rabbi of the Temple of the Covenant, which uses the church on Jewish holidays. Other clergymen who took part were the Rev. Dr. John McNeill, new pastor of the church; the Rev. Lyman L. Hartley, pastor of Fort George Church; the Rev. Dr. Harlan G. Mendenhall, Moderator of the Presbytery of New York; the Rev. Dr. Arthur J. Smith, Superintendent of the Evangelistic Committee of New York City, and the Rev. Dr. John S. Allen.

Two tablets were dedicated yesterday at the Madison Avenue Methodist Church at Sixtieth Street. One was in memory of Major Gen. Clinton B. Fisk and the other for his wife. General Fisk was candidate of the Prohibition Party for President in 1888, and Chairman of the Board of Indian Commissioners through several Administrations. He founded Fisk University at the close of the Civil War. Mrs. Fisk was President of the Women's Home Missionary Society for fifteen years, and it was this society which presented the tablet to her.

TO PROTECT FOREIGN TRADE

Colby for Reorganizing His Department to Compete Diplomatically.

Special to The New York Times.

WASHINGTON, Dec. 19.—The reorganization of the State Department on a basis that will enable the United States to compete diplomatically with her great rivals in the commercial world is regarded as a certainty. That the reorganization will not take place until after the inauguration of President Harding is certain, but Bainbridge Colby, Secretary of State, shortly before his departure on his ceremonial visit to South America, pointed out in a letter to the Secretary of the Treasury the immediate need of the establishment of better facilities for protecting and extending American trade.

Secretary Colby's letter on the subject was sent to Secretary Houston with his estimates for the support of the Department of State in the next fiscal year. It is very evident from this letter, taken in connection with the recent aggressive policy of the Administration with regard to British proposals for exploiting the Mesopotamian oil fields under the League of Nations mandate and its effort to prevent trespass upon the rights of American oil companies by foreign oil interests in Mexico, that Secretary Colby and his advisers have determined that if American foreign trade is to be maintained new and more progressive methods must be employed by the State Department.

The letter to the Secretary of the Treasury is generally a plea for appropriations to enable the employment of technical trade experts to act in conjunction with the department and diplomatic representatives of the United States abroad.

ITALY HAS BIG DEFICIT.

Budget for 1920-21 14,000,000,000 Lire Above Revenue.

ROME, Dec. 19.—In presenting his financial statement in the Chamber of Deputies today, Signor Meda, Minister of Finance, announced a budget deficit of nearly 14,000,000,000 lire for 1920-21, which must be covered by loans or treasury operations. He estimated that the deficit in 1921-22 would amount approximately to 10,000,000,000 lire.

The public debt has increased by approximately 14,000,000,000 lire, amounting on Oct. 31 to 98,000,000,000 lire.

NO RHINE WITHDRAWAL YET.

General Allen Says None Is Contemplated at Present.

PARIS, Dec. 19.—The withdrawal of American troops from Germany is not being considered at present, Major Gen. Henry T. Allen, commander of the American forces at Coblenz, is quoted as saying in an interview with the Petit Parisien. Such a withdrawal was reported as being contemplated in recent dispatches from Brussels.

TO AID EUROPE; WILL TRAIN MORE DOCTORS

Rockefeller Foundation Announces Plan to Rehabilitate Medical Schools.

HELP FOR DISEASE CENTRES

Establishment of a Modern Institution at Belgrade Part of the Program.

The Rockefeller Foundation has announced a co-operative program by which the rehabilitation of the medical schools of Central Europe may be attained so as to increase the number of physicians and surgeons in countries ravaged by disease and woefully short of medical assistance.

This work of the Foundation is the result of investigations made in Central Europe recently by its representatives. Colonel F. F. Russell, who has been in Prague since August serving as technical advisor in public health laboratory organization to the Czech Ministry of Hygiene, will arrange the details of the Foundation's co-operation with the medical schools. The program includes:

Aid in the rehabilitation of scientific equipment for medical teaching and research.

Aid in furnishing medical journals to universities.

An invitation to the authorities of Belgrade University Medical School to study medical education in America and England, as guests of the Rockefeller Foundation.

Belgrade has been selected as one of the strategic points at which a medical school must be established, and because of this it has been decided to invite a group of four of the men responsible for its development to make a visit to America. Further assistance will be given by lending a technical adviser in the organization of medical education, and the Belgrade officials will be authorized to recommend to the Foundation as candidates for fellowships in specialized postgraduate medical study, persons who may be under appointment or consideration for the faculty of the proposed school.

"Decisions of far reaching significance in the matter of medical school support, the training of nurses, the care of the sick and the prevention of disease, must be made in these countries within the next few years," one of the Foundation officers says in a report. "Expert guidance and some assistance in starting sound programs now may mean much for generations to come.

"Medical schools of high rank and of long standing exist in the following cities of Central Europe: Vienna, Grats, Budapest, Prague and Cracow. Other schools of importance are at Warsaw and Lemberg, in Poland; at Innsbruck, in Austria; at Zagreb (or Agram), in the Croatian State of Jugoslavia.

"This comparatively small number of medical schools serves a total population of approximately 75,000,000. With the single exception of Austria, all of the countries of the region under consideration suffer from a great shortage of physicians. There are reported to be less than 300 doctors in all Serbia. Outside of the army medical forces, less than 2,000 physicians are available to care for the 25,000,000 inhabitants of Poland."

The equipment of all the universities of Central Europe has been very largely used up during the four years of the war and the two years of disorganized conditions and low exchange following the armistice. The situation is better in Germany, that country being well supplied with schools and having plenty of scientific instruments.

RUSSIAN CHILDREN HOME.

Six Hundred Red Cross Wards Will Spend Christmas With Parents.

VIBORG, Finland, Dec. 18.—Six hundred of the Russian children from the Petrograd colony whom the American Red Cross brought from Siberia by way of the United States have completed their trip around the world and will spend Christmas in their own homes. The fifth group of the repatriated children reached Petrograd yesterday, and only 164 out of the total of 781 now remain in Finnish territory.

Since the arrival of the children in Finland scores of them have received letters from relatives in Soviet Russia urging them to return as soon as they possibly could.

The journey of the children from Halila to the Finnish border was made by special train and sledges, through deep snowdrifts, long before daybreak. Upon their arrival at the frontier the American officers in charge of the children were met by a committee of the parents assembled beneath a white flag marking the Russian border line. The children crossed in single file. The list of the children was handed to the Russian Commissar and he was asked if he wished to check them singly. He replied that he preferred to check them in bulk, "as I have lots of other work to do," he said.

A receipt was then given and the children put aboard a Petrograd train which started south immediately.

ALAND MISSION IN PARIS.

Returns From Sweden and Finland and Will Resume Hearing.

PARIS, Dec. 19.—The Allied Commission which has been investigating the dispute between Finland and Sweden over ownership of the Aland Islands, in the Baltic, has returned from its visits to Sweden and Finland and will resume its hearings in Paris this week.

Hjalmar Branting, former Swedish Premier; Baron Palmstierna, Swedish Minister at London; Count Ehrensvard, Swedish Minister at Paris, and C. J. A. Enckell, Finnish Minister at Paris, will be heard Monday.

Judge Abram I. Elkus, the American member of the commission, said the commission had gone into the dispute exhaustively in both Finland and Sweden and that it hoped soon to announce its findings. Nothing has developed so far to foreshadow in any way what judgment the commission is likely to render.

RED RUSSIA NOW WARLESS.

But Cannot Afford to Disarm, War Minister Trotzky Says.

LONDON, Dec. 19.—With the cessation of activities on all war fronts the Russian Soviet Government announces discontinuance of the daily bulletins, says a Moscow dispatch to The Daily Herald (the Labor paper). This is the first time since the formation of the Soviet Government that such a condition of things has existed.

Leon Trotzky, the Soviet War Minister, is quoted in a speech as saying that although there is no longer any war front and Russia at present is not threatened by any direct danger she cannot yet afford to disarm.

FUND FOR NEEDIEST STILL LAGS BEHIND

Total for Eight Days Reaches Only $30,429, Against $58,409 Last Year.

BARUCH SENDS $500

His Family Foregoes Own Gifts for Poor—Sacrifice Means Happiness for Many.

ONCE NEEDY HELP OTHERS

Homes Desolate and Holding Affliction Last Year Now Contented Through Times Appeal.

Contributions received through THE NEW YORK TIMES yesterday, for the Hundred Neediest Cases, amounted to $1,954.38, making a total of $30,429.47 for the eight days since the first appeal was printed.

During the first eight days after the 1919 appeal, $58,409.73 was received, or nearly double this year's figure. The entire response to the 1919 appeal was $106,967.14, leaving more than $76,000 still to be raised, if war is to be waged on the old scale against sickness, hunger and despair among the most unfortunate families of New York and the most deserving of relief.

One of the contributors yesterday was the following from Bernard M. Baruch, who wrote:

Dec. 18, 1920.

THE NEW YORK TIMES:

Dear Sir:

My family has asked that the expenditures we expected to make among ourselves for Christmas be sent to the needy. As a part of this, I am sending you $500.

Very truly yours,

B. M. BARUCH.

Many of the contributions this year have come from children and from grown-ups who have given up something which they wanted in order to have money to send to help some child or family in the Hundred Neediest Cases. The best thing such gifts do is to enable some mother to raise her own little ones. As far as such gifts go, they save close and devoted families from breaking up.

Not all families that have been shattered by the loss of the bread-winner or the sickness of the mother can have such good fortune. The loss of each contribution that might have been made will have its effect in making it necessary to break up some family because the mother is too ill or too burdened to find bread for all the hungry mouths dependent on her.

Many Made Happy by Sacrifice.

Those who sacrifice some pleasure in order to make a gift to the Hundred Neediest Cases give happiness in a hundredfold measure to people who are now in extreme distress. Many children have given up their Christmas dolls in order that other little children shall have their mothers. A child whose Christmas doll was as good as her's already, but who let it escape from her grasp in order to be in a position to give something to the Hundred Neediest Cases, is Betty Creiger of Bronxville, who wrote the following in a nice, flowing hand:

THE NEW YORK TIMES:

Here is a check for $10. Will you please give it to the mothers with little babies. There are two babies in Case 92 that I feel sorry for.

From BETTY CREIGER,
Bronxville, N. Y.

P. S. I forgot to save my money this year, so mother gave me this money instead of having Santa Claus bring me a doll.

Another letter enclosing Victory bond coupons was the following:

West Point, N. Y.

NEW YORK TIMES:

Dear Sir—We are two small boys, who are sending Victory bond coupons for the little boy whose stepmother threw him out. If you give us his address I will send him some books. Our names are Jack Daley, 10 years old and Donald Daley, 8 years old. Our address is care Lieut. Col. E. L. Daley, West Point, N. Y.

Enclosed find two coupons.

JACK DALEY.

The following are from other contributors:

Mrs. James A. Brice—"The coupon is from Anne Brice, age 3, who would like to help some other little girl. The check is from her mother. We are sorry it is so little."

Kate P. Hampton—"I enclose check for $2 for Case 92, in appeal for the Hundred Neediest Cases. I am sure all who are financially able must be impelled to give their utmost to those in such dire and immediate need. And yet—only the other day I was told of a woman who spent at one shop $72 for Christmas cards."

The following are typical cases from the Hundred Neediest:

CASE 96.

Blind Father's Grit.

Felix was an expert hatter until he went blind. Today his wife is the mainstay of their family of seven. A refined, middle-aged woman, occupied with her household duties for many years, she had no occupation to turn to but that of office cleaning, in which she earns slender wages. Felix is working hard at a school for the blind to learn a new trade, and is already earning a little. He hopes some day to win back his place as the bread winner. The oldest child, a girl of 14 years, will soon be able to go to work and help out. This was one of the happiest families of New York a short while ago.

Total amount needed, $520.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 95.

Children Need Food.

Five dollars a month and free rent in a dingy basement is all that Mrs. H. and the four children, all under 8, have to keep them from the streets. If Joe H. had not been so conscientious about providing for them, his cough might have been stopped. As it was, he kept at his work until he literally collapsed. Today he is in the second stage of tuberculosis. He has been removed to a sanatorium, where, with good care, he ought to get well within six months. Nourishing food is needed to keep this dread disease from the children, who are already looking thin and peaked. Mrs. Joe cannot provide this with her job as janitress, and she cannot earn more—not with a baby in arms—and three tots at her skirts.

Total amount needed, $500.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 86.

Wanted a Home.

Four dark-eyed children, the oldest of whom is 12, are awaiting the return of their mother from the hospital. She was forced to leave her little ones because she broke down from prolonged overwork in the effort to support them after their father died. She will not be able to do any work for a while after she returns. This makes her very anxious. She is not sure where she is to go, nor whether there will be any children to meet her. Help at this time will give her a home, her four little ones and everything in life.

Total amount needed, $500.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 75.

Afraid of Separation.

Though she is only 7, Sally has already learned how to mother her five-year-old brother Jimmie. She had to learn, for her mother wouldn't. The two of them are fair-haired, blue-eyed and smiling. The fact that they have come from a home where there was nothing but filth and abuse seems to have had little effect on their mental outlook. The adventure of taking a daily bath, getting three square meals a day keeps them in a state of delight. The only dark spot on their outlook is the fear of being separated and sent to different homes.

Total amount needed, $650.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 20.

Six on $9 a Week.

With all his savings gone John H. has nothing but the $9 a week he gets for part time work to feed and clothe his family of six. John was a good provider until an acute attack of asthma made almost constant attendance at the clinic necessary. In another year John will be well enough to take a full time job. Mrs. H. cannot help him, for it takes all her time to take care of him and the four babies, the oldest of whom is 7 and the youngest a month old.

Total amount needed, $432.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 54.

Provider of Family Dies.

Last Christmas there was a tree and presents for the five boys and their mother. Jennie and Laura, the providers, were holding their own in a manner that would make any mother proud. This year there will be neither trees nor presents. Jennie, the oldest, who was earning $30 a week, died as the result of an operation for appendicitis. The burden of supporting the remaining family of seven fell on seventeen-year-old Laura. Her $15 a week meant a great deal when her sister was alive, but that does not go very far today.

Total amount needed, $180.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 7.

Works Way Into the Night.

For four years Katherine M. has been mother and father to her seven children. In the mornings she stayed home getting them off to school; in the afternoon and evenings she went out to work to provide the food her growing children needed. The evening work sometimes lasted far into the small hours of the night. Her strength was slowly sapped, but she went on uncomplainingly. The blow came when the oldest daughter ran away and could not be found. Katherine collapsed. John, the oldest son, a boy of 16, has now taken the burden of support upon his shoulders. Sally, who is 14, will be able to help him in a year. All that Katherine asks for is help to keep her family together until she is stronger.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 11.

Fear of Eviction.

Gabriel V. not only provided well for his wife and family of eight children, but was enabled to put away a little bit toward a rainy day. The rainy day came with the force of a flood when Gabriel suddenly collapsed and had to be removed to the hospital, where he is now awaiting an operation. The $500 which he had saved has, little by little, been spent. Mrs. V. can do nothing with the two-year-old twins tugging at her skirts. All that saves the family today from starvation and the streets are the earnings of sixteen-year-old Anne, the oldest. The fear of eviction is keeping her awake nights, and the knowledge what eviction would mean to her father is making her apply herself to her work beyond her strength. In a year Jean, the next oldest, will add the weight of her young shoulder to the wheel. By that time, it is expected that Gabriel will be in condition once more to "carry on."

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

If helped adequately now, most of those for whom the appeal is made will in a reasonable time become self-supporting. Provided with a chance to remain together as a family, sharing one another's cares and burdens and stimulated by one another's love and sympathy, they will rally so much the quicker. In past years most of the families, after being helped through their crises, have soon made progress by their own ambition and energy.

Once Needy, Become Contributors.

In some instances the unfortunates of the Hundred Neediest Cases of one year have recovered so well that a few years later they have become contributors to that cause, sometimes contributors of money and sometimes of personal service. One striking example of this was told yesterday in the following statement of the Charity Organization Society:

"In 1912 Mrs. W.'s story was told among the Hundred Neediest Cases. Her husband had just died of tuberculosis, and two of the five children were touched with the same disease. Today all the children are well and strong. The oldest has a position in a bank. Mrs. W. herself is a volunteer social worker in her neighborhood.

"She tells the neighbors where to go when they are sick. She cares for the babies and gets the children in the settlement classes. Whenever the problems are too much for her she comes to the district office and she and the society's visitor co-operate in caring for the family."

Other typical chapters from the after-history of the Hundred Neediest are told by the society as follows:

"An invitation to the wedding of Anna R. and Giovanni F. was the reminder which carried a district secretary of the Charity Organization Society back to 1915, when Anna's family was one of the 'Hundred Neediest.' At that time Mrs. R. was suffering from heart trouble and dropsy and Anna was just recovering from pneumonia. Mr. R., too, was not strong and could not earn enough to meet the needs of his four children.

"Through the appeal for the Hundred Neediest, money was raised to care for the Rs. until Anna was able to work again. Mrs. R.'s condition improved and soon the family was independent. Five years have passed since then, and the secretary had almost forgotten the Rs. In a prosperous apartment she found them—happy-eyed Anna with her handsome lover and her three neat, well-dressed little sisters; Mrs. R. in good health and as proud as a mother can be when she sees her daughter marrying well; Mr. R. boasting of a fine job and introducing the secretary as 'his oldest, oldest friend.'

"Another neediest case which has had a happy ending is the M. family, whose story was told in 1917. Then 15-year-old Jacques M. was trying to support his mother and aunt, both ill from overwork. A little later Jacques served in the French Army, where he made a splendid record. After the war was over, the society enabled Mrs. M. and her sister to go back to France. There they were reunited with Mrs. M.'s married daughter, and now are a vital part of one of the happiest families in France."

Girl Was Saved From Suicide.

"Many readers of the 1917 appeal will remember the story of Marie, who, despairing because she could not support her invalid mother, tried to commit suicide. The C. O. S. gave Marie trade training and watched over Mrs. I's. health. Now Marie has married happily and the mother, no longer an invalid, is spending six months of the year with her and six months with another married daughter. Marie never tires of telling how grateful she is for the help which was given her in her time of need and she often comes to the office to see if she can help the society in some little way.

"There are many more equally successful cases—Joe P., who has had trade training and is supporting his mother and the four younger children and in odd moments is developing his extraordinary talent as a violinist; Mrs. R., a widow with three little girls, who has found a little home with a garden down on Long Island, where they are as happy as can be; Mrs. C. of the 1912 appeal, whose oldest daughter has had stenographic training and now has a position with a law firm."

Some of the permanent good accomplished by gifts for the Hundred Neediest Cases is set forth as follows by George F. Canfield, President of the State Charities Aid Association:

"Should you choose to think of the help you give as an investment in humanity, what could pay you greater dividends in satisfaction and happiness than the thought that a deformed child had been made straight by a brace your gift bought or an operation it made possible? To walk all the rest of his life with two good feet, when he might have had to hobble on one and drag the other. Or to stride along upright and upstanding like other men, instead of suffering lifelong torture with a crooked spine, each step an enduring agony.

"To make it possible for a brave little mother to keep her growing family with her, to create the warmth and happiness of a real home when giants of circumstance in the forms of poverty, sickness and death seem to have combined to take them from her.

"To bring a deserted and forlorn little waif into the warm and protective circle of a real family. Can you think of any greater returns on an investment than these?

Gifts Awaken Hope.

"Aside from the material relief and comfort which a gift brings, there is, too, the awakening of hope, the mystic quickening of vitality which the kindly, sympathetic spirit of the gift brings. It is a wonderful thing to a lonely, miserable human being, crushed under the sense of his own misfortunes, to know, suddenly, that some one whom he has never so much as seen, is wishing him well and even making a personal sacrifice for his happiness."

None of the misfortunes told in the Hundred Neediest Cases are due to labor troubles. In nearly every case, the mother and children have been thrown on the mercy of the community by the sickness or death of the breadwinner. Darwin R. James Jr., President of the Brooklyn Bureau of Charities, said:

"There are two wide-spread opinions regarding the present need for charitable relief which should be considered. The first is that high wages, abundant employment and general prosperity have rendered charitable assistance unnecessary; the second, that all widows are now provided for under the provisions of the State widow's pension law.

"The first may be answered briefly by pointing out that sickness in Brooklyn has been the greatest single cause of poverty for the last two years. And that more than three-quarters of the families under care of the Bureau come from such classes as mothers tied to homes by the care of small children; tuberculous fathers who are fighting the disease away from home, their families being cared for by the bureau in the meantime; deserted wives and mothers; the aged who are no longer able to work.

"Prosperity means nothing to such as these. There might be a hundred good paying jobs staring them in the face, but they are, in most cases, physically unable to take them. On the contrary, the high cost of living bears on them more heavily, as they have no increased income to compensate.

"In the case of widows' pensions it should be noted that thousands of worthy widows are left outside the scope of the law for various reasons, such as neglect on the part of their late husbands to take out final citizenship papers. Hunger and cold are just as tragic for these women and their children, and it is plainly up to organizations like the bureau to help them.

"It should also be pointed out that the 50-cent dollar, which has made living twice as expensive as formerly for each individual family, has been equally merciless to charitable organizations, which are providing the necessities of life for so many families. Every rise in the cost of living necessities has meant an added burden to the Brooklyn Bureau of Charities and has made increased income imperative."

No one is authorized to solicit contributions for the Hundred Neediest Cases.

No aid is being received by any of the families in the Hundred Neediest Cases under the State pension law.

Contributions are deductible from income tax returns.

Every cent goes to buy food, clothing and other necessaries, no administrative or clerical expenses being paid from the contributions.

Checks may be drawn to the order of THE NEW YORK TIMES or to the order of the Hundred Neediest Cases.

DAY'S CONTRIBUTIONS TO FUND FOR NEEDIEST

The following contributions, totaling $1,954.38, were received by THE NEW YORK TIMES yesterday for the Hundred Neediest Cases:

Annie, May and Robert	$10
A. E. S.	10
Adler, Simon	25
A friend	2
A friend	10
A friend	1
A friend	10
Anonymous	3
Anonymous	10
Anonymous	1
Anonymous	10
Anonymous	50
Anonymous	15
Barlow, De W. D.	10
Baruch, B. M.	500
Brakmann, D. estate trustees	1
Brice, Mrs. J. A.	1
Brice, Anna	2
Brooks, L. C.	25
Burrell, Mrs. N. M.	15
Carlebach, E.	10
Carter, Mrs. B. S.	25
Cautley, Lucy R.	5
Clark, John B.	5
Clarke, Mary L. C.	5
Colfax, Mrs. A. E.	25
Coss, W. H.	50
Cregier, Betty	10
Dell, Mary E.	10
E. D. B.	150
From one who has gone through experiences	10
Friends	2
From a friend	1
Gershel, M. L.	5
Godfrey, H. F. Jr.	15
Golden Rule	5
Goldstein, R. A.	10
Graff, W. M.	10
Gunari, A. P.	25
Herwit & Cohen	10
Hewson, J. H.	15
Hampton, Kate P.	2
Hyman, Mrs. M.	10
I. C. S.	20
In loving memory of M. E. W.	8.75
In memory of our Elsie	10
In memory of my devoted daughter Elsie	5
In memory of Kenneth	5
In memory of M. and D.	25
In memory of my mother	$2
J. S.	20
Jack and Donald Daly	2.38
Jellenik, George Jr.	5
L. E. B.	50
L. R. G.	1
Languetz, Julian A.	10
Landon, W. G.	50
Livingston, F.	8
M. E. B.	2
M. B. W.	1
McCray, H. B.	15
McKay, A.	5
McCollester, P.	5
Miller, Max	5
Mosman, F. E.	10
Moss, Frank	10
Newgass, R. H.	10
New York Billiard Room Owners' Association	25
Officers and employes of Troy & Co.	100
One who loves children	5
Perkins, J. H.	10
Pullinan, K.	2.50
Pitz, L. M.	2
Rennult, Miss E.	10
Rogers, J. S.	10
Rose, George R.	25
Schwerin, Mr. and Mrs. Isaac	10
A Scotch admirer	10
Solomon, Miss C.	5
Sol Frankel, Inc.	100
Stern, M. D.	15
Stimson, P. M.	5
Tausig, Oscar	3
Taylor, E.	10
The Burrows Metal Mfg. Co.	10
The Misses Pugh	15
Tower, Harriet T.	5
Warburg, Mrs. F. M.	100
Weber, J. E.	5
Weglein, E.	3
Weill, E.	50
White, Miss Niobe M.	5
White, N.	5
Wolf, Mrs. P.	10
Total	$1,954.38

SOCIAL NOTES

New York.

Mrs. Alfred W. Whitman has invitations out for two dinners for her débutante daughter, Miss Carman Machado Whitman, on Dec. 23 and 28, before the dances for the Misses Dorothy Brown and her cousin, Julia Fincke, and for Miss Juliet Longfellow.

Mr. and Mrs. Edwin Paul Wanner (Mrs. Elise Holmes Volck), whose marriage took place last Friday, will return from Pinehurst, N. C., in January, and will sail for Italy the first of March.

Mrs. Cornelius Vanderbilt is to be the hostess this evening at a dinner, followed by dancing, at her town house, 640 Fifth Avenue.

The Friday Juniors are to have an afternoon dance this week, Thursday afternoon, in the new ballroom at the Plaza, and their first evening dance for the season will take place on Christmas eve in the Rose Room.

The Pall Mall Supper Dance will take place this evening at the McDowell Club, 108 West Fifty-eighth Street, and the next dance will be held on Christmas evening. The remainder of the series will be held Saturday evenings as usual at the McDowell Club.

Miss Madeleine Mulqueen, a daughter of Mr. and Mrs. Michael J. Mulqueen, and granddaughter of the late Thomas F. Gilroy, a former Mayor of New York, and Paul Gerard Daly are to be married on Thursday afternoon, Jan. 27, at 3:30 o'clock, in St. Patrick's Cathedral.

Washington.

The presence of the former Secretary of the Interior and Mrs. Franklin K. Lane was made the occasion of several agreeable parties yesterday. Mr. and Mrs. Lane are the guests of William Phelps Eno and his cousin, Mrs. George Ehle, who gave an "at home" in their honor in the afternoon and also entertained a small company at luncheon and again at dinner.

Owing to the recent serious illness of Mr. Lane and by his physician's orders he is accepting no formal invitations and during his Washington visit will take little part in general society. He was present, however, to meet many friends at the afternoon reception when Mrs. Lane received with Mrs. Ehle. Mrs. Philip Kauffmann, the former Miss Nancy Lane, and Franklin K. Lane Jr. were in the company. Mme. Grouitch and Mrs. Richard Harlow did the honors of the tea table.

The Japanese Ambassador and Baroness Shidehara were the guests in whose honor Mr. and Mrs. Henry Cleveland Perkins entertained at dinner last evening.

Lieut. Col. Thorne of the British Embassy and the Hon. Mrs. Thorne, who with their children will sail for England on Wednesday, were the guests of Mrs. Henry C. Corbin at dinner last evening, and earlier in the day were hosts at a breakfast company of twenty covers at the Shoreham. This evening they will be guests at a farewell dance at the British Embassy by the Ambassador and Lady Geddes.

Mrs. Edson Bradley was at home yesterday afternoon, reopening her Dupont Circle residence to society for the first time in several seasons. Mr. and Mrs. Bradley will go to New York for Christmas, but expect to return to Washington in time to revive their hospitable custom of giving a large reception on New Year's Day.

Mr. and Mrs. Sumner Wells entertained at dinner last evening.

Mrs. Randall H. Hagner was hostess at a small tea yesterday afternoon, inviting a group of old friends to meet her sister, Mrs. Archibald H. Davis, who is spending a week in Washington en route for the South. Mr. and Mrs. Hagner also entertained at dinner in compliment to Commander and Mrs. Davis.

Mr. and Mrs. Louis Titus, who returned on Wednesday from California, entertained a small dinner company last evening at their Washington home, 1,775 N Street.

Newport.

The Rev. Dr. Roderick Terry is visiting in New York.

Mrs. William S. Sims has been named as one of the delegates to attend the Girl Scout national convention at Cincinnati Jan. 18.

After spending the week end at his Middletown Farm, M. M. Vanburen returned to New York last night.

Thomas Powers of New York will spend Christmas at the Muenchinger King and will probably close his Newport season on Dec. 27, when he will return to New York for a while before going to Bermuda for the rest of the Winter.

Miss Lucille Edgar has gone to New York.

White Sulphur Springs.

Mr. and Mrs. M. L. Pulcher of Detroit, who are spending their honeymoon at the Greenbrier, drove to the Log Cabin for luncheon yesterday.

John R. Bradley of New York will go to Asheville, N. C., shortly for a week's stay, returning to New York before starting for Palm Beach, where he will pass the Winter.

H. H. Stagers and J. B. Stagers have returned to Steubenville, Ohio, after a ten days' stay at the Greenbrier.

Mr. and Mrs. Thornton Lewis of the Meadows are spending several days with Mrs. Lewis's sister, Mrs. George Davis, in Louisville, Ky. They will return to White Sulphur for the holidays.

Dr. and Mrs. R. B. Allison are entertaining Mr. and Mrs. Roger Hovey of Hartford, Conn., at their cottage on Baltimore Row with Dr. and Mrs. Quintard Taylor. They gave a dinner party in the Greenbrier last evening for their guests.

Mrs. M. E. Forrest of New York is expected today, to remain some time.

Mr. and Mrs. Frederick L. Hutson of Princeton, N. J., are also due to arrive.

Lenox.

The Lenox Club is to be opened Thursday for the holidays. Mr. and Mrs. Henry Hollister Pease of New York, Mr. and Mrs. George Higginson Jr., Misses Theresa and Lee Higginson of Chicago have engaged rooms.

Daniel Payne Griswold and Miss Gertrude Parsons were in charge of a Christmas entertainment at the Home for Crippled Children in Pittsfield Saturday.

Bishop Thomas Frederick Davies and his sister, Miss Marion Davies, are at the Wendel Hotel in Pittsfield.

Mrs. John E. Alexandre, Miss Anna R. Alexandre and Miss Mary Parsons are to sail for England soon after the first of the year.

St. Augustine.

William K. Vanderbilt, who came from New York by rail Friday night, left Jacksonville aboard his steam yacht The Eagle Saturday with a party of friends for Havana.

Lord William Waldorf Astor, while en route North after a visit to Bimini, was a guest at a breakfast given by Reuben Ragland at the Country Club yesterday. Lord Astor left Jacksonville last night for New York and will sail on Christmas Day for England. He was accompanied on his fishing trip to Bimini by William D. Langhorne of Virginia, a brother of Lady Astor, and Captain Hugh H. Muck, U. S. A.

Mrs. Robert Nicol of New York has arrived and will spend the Winter here.

Mrs. Elihu Root Jr. is a guest of the Alcazar.

Mr. and Mrs. Roy W. Sexton of Wytheville, Va.; Mrs. John T. Haggerty of Hackensack, N. J., and William L. Haynes of Boston also are here.

Engagements.

Mr. and Mrs. Herman Rawitser of 233 West Seventy-second Street announce the engagement of their daughter, Miss Theresa H. Rawitser, to Captain James J. Kann of 202 Riverside Drive, formerly of the Royal Flying Corps, and late Treasurer of the American Relief Mission to Poland. Miss Rawitser is a student at the Art Students' League. Captain Kann spent several years overseas and was also an instructor in the aviation camps in Canada and Texas. He is a member of the Aero Club of America, the Royal Air Force of London and is a pilot of the Royal Aero Club, London. The wedding will take place in January.

Mrs. Edward H. Clarke of Miller Road, Morristown, N. J., has announced the engagement of her daughter, Miss Katharine C. Clarke, to John Vacher Bacot of Jewett Place, Utica, N. Y.

Obituary Notes.

AUSTIN M. GREER, a retired stock broker, died Saturday, at the age of 56, at his home in White Plains.

BENJAMIN F. HARRIS, banker and farmer, former President of the Illinois Bankers Association, died yesterday in Champaign, Ill., aged 52.

JOHN F. AHEARN DIES AT HIS HOME HERE

Among the Last of the Political Leaders of the Old Tammany Regime.

FIVE TIMES STATE SENATOR

Lost Long Fight to Retain Borough Presidency After Removal by Governor Hughes.

John F. Ahearns, one of the few remaining Tammany leaders of the old régime, died late yesterday afternoon of pleurisy at his home, 296 East Broadway. He had been ill since returning from the San Francisco convention last Spring. At the bedside were the members of his immediate family and Drs. John F. Erdman, George Vandergrift and S. P. Leveridge.

Born in this city April 18, 1853, Mr. Ahearn took an active interest in politics while still a boy working as a clerk in various business houses. The Fourth Assembly District sent him to Albany in 1882, and from that time politics was his sole occupation until he finally lost his long fight to retain the office of Borough President of Manhattan after Governor Hughes had ordered his removal.

After retiring from the Assembly in 1883 he was appointed a police court clerk. In 1889 he first showed his strength as a political combatant, defeating Thomas F. Grady for the Senatorial nomination in the Tenth District. Tammany at once recognized his strength and drew him into its councils. Five terms he served in the Senate, and "Senator" was the title by which he ever afterward liked to be addressed.

While in the Senate he espoused particularly the interests of school teachers, firemen and the police. He put through a bill pensioning the teachers who showed their gratitude by starting a $20,000 fund to build him a house, but he refused the gift. His "Mothers' bill" to improve the system of committing dependent children was vetoed, but its provisions were later carried out in the children's branch of the Court of Special Sessions.

As a district leader Ahearn exemplified to a high degree the Tammany type in his intense and constant playing of the political game and his devotion to the intimate personal needs of the men and women of his district.

John Purroy Mitchel, as Commissioner of Accounts, handed a damaging report on Ahearn's administration to Mayor McClellan, in July, 1907. The City Club took up the evidence, and its President, George McAneny, laid charges before Governor Hughes. The Governor, after a thorough investigation, ordered Mr. Ahearn's removal on Dec. 9 of that year. Governor Hughes relieved him from suspicions of personal dishonesty, but denounced his administration as flagrantly inefficient and wasteful.

The Governor's order proved to be only the opening gun in a two-year legal battle, in which Mr. Ahearn's counsel was Martin W. Littleton. The Board of Aldermen re-elected him Borough President that December and Mayor McClellan was finally obliged for administrative reasons to recognize him as the de facto Borough President. Meanwhile Mr. Littleton kept up a steady fire of varied court orders to keep his client in office and carried the case to the Court of Appeals. It was not until the final month of his elected term, in December, 1909, that Mr. Ahearn was at last compelled to acknowledge the force of the Hughes decision.

SANFORD H. STEELE.

Former President of General Chemical Company Dies at Pinehurst of Pneumonia.

After an illness lasting only a few days, which first took a serious turn on Friday, Sanford H. Steele of 815 Park Avenue, this city, died of pneumonia at Pinehurst, N. C., yesterday morning at 12:30. He went to Pinehurst Tuesday, Dec. 7; it has for several years been his custom to spend the Winter there. His Summer home was at Southbury, Conn.

Mr. Steele had just entered his seventy-fourth year. He was born at Stanstead, Canada, Nov. 26, 1847, and was graduated at Dartmouth College in the class of 1870. His older brother, Benjamin Hinman Steele, was a Justice of the Supreme Court of the State of Vermont, and in his office Sanford H. Steele studied law. He practiced his profession for many years in this city; the late Jefferson Clark was at one time his partner; later he was in partnership with the late Arthur von Briesen. Some years ago Mr. Steele gradually withdrew from the general practice of the law and devoted his time almost wholly to the affairs of the General Chemical Company, of which he had become general counsel. He was President of that company for many years, until, at his own request, he was relieved of the labors of that office. He continued to be a Director and general counsel of the company until his death. He was also a Trustee of the Title Guarantee and Trust Company and a Director and counsel of the Chatham and Phenix National Bank.

Although he happened to be born just the other side of the Canadian line, Mr. Steele was by ancestry and training altogether a New Englander and a fine type of that sturdy stock. Throughout his career wherever he was known he was respected for his unfailingly high standards of professional and business conduct and his counsel and advice were sought and prized because of his reputation for sound judgment and business foresight. Mr. William H. Nichols of the General Chemical Company, with whom he had been long and intimately associated, said yesterday: "He was one of the noblest of men; no one could go too far in speaking words of praise for his high and fine character."

Mr. Steele married in June, 1876, Caroline, daughter of Ronsom B. Hinman of Brooklyn, who survives him. He leaves one daughter, who is the wife of Dr. Dudley D. Roberts of 815 Park Avenue; a sister, Lydia, wife of Samuel E. Pingree, formerly Governor of Vermont, and an older brother, Judge Hiram R. Steele of 33 Monroe Place, Brooklyn. He was a Trustee of Dartmouth College. His clubs were the University, the Down Town, the Midday and the Hamilton of Brooklyn. The funeral will be at the First Presbyterian Church, Brooklyn, at 2:30 Wednesday afternoon.

Dr. Charles M. Howe.

Dr. Charles M. Howe, three times Mayor of Passaic, died Saturday at Clifton Springs, N. Y., where he had gone for his health. He was 70 years old and a son of the late Dr. John M. Howe, and grandson of Major Bezaleel Howe of Washington's staff. He was President of the First National Bank of Passaic and a Director of several other corporations.

Born.

ROSEN—Born to Mr. and Mrs. David T. Rosen (Rhea Cooper) of Pittsburgh, Pa., a son, Dec. 16, 1920, at Flower Hospital, New York City.

SHAW—Mr. and Mrs. Frederick J. Shaw of Purchase, N. Y., announce the birth of a daughter, Eleanor, Dec. 18, 1920, at United Hospital, Port Chester, N. Y.

Engaged.

BACOT—CLARKE—Mrs. Edward H. Clarke of Morristown, N. J., announces the engagement of her daughter, Miss Katharine C. Clarke, to Mr. John V. Bacot of Utica, N. Y.

Married.

GRAY—OGDEN—On Dec. 17, 1920, at the residence of the bride's stepfather, Mr. Guy Minton, at Chatham, N. J., by the Rev. John MacNaughton, assisted by the Rev. Burleigh Cruikshank, Douglas Robinson Gray to Olive Ogden.

PERLSTEIN—ROSENBERG—Mr. and Mrs. Herman Rosenberg of 91 Fort Washington Av. announce the marriage of their daughter Bert to Mr. Joseph Perlstein of Chicago, on Dec. 19, 1920, by the Rev. Dr. Elseman.

Married.

SPOONER—LIBBY—On Saturday, Dec. 18, 1920, at Grace Church, Nutley, N. J., John Alden Spooner to Ruth Hance Libby.

Died.

AHEARN—John F., on Sunday, Dec. 19, at his residence, 296 East Broadway. Notice of funeral hereafter.

BARTON—Betsy Stone Barton, Dec. 18. Services Harlem Funeral Parlors, 122d St. and Lenox Av., 2 P. M. Monday.

BLISS—On Sunday, Dec. 19, at her residence, 49 Park Av., Augusta H. Bliss, widow of the late George Bliss. Funeral private—requested that no flowers be sent.

BOHLK—At rest, William J. Bohlk of Maryland, beloved husband of Charlotte M. Bohlk (nee Schmidt). Funeral services at his late residence, 128 Washington Av., White Plains, N. Y., on Monday evening, Dec. 20, at 7 P. M.

BROCK—Julius, private, 305th Infantry, on Nov. 16, 1918. Funeral services at 3 P. M. Tuesday, Dec. 21. Members of Truth Lodge, 881, F. and A. M., and B. P. O. E., 22, Brooklyn, invited. Interment Accacia Cemetery.

BUNTER—On Dec. 18, 1920, Nellie, widow of the late George Bunter. Funeral from McLarney's Funeral Parlors, Lexington Av. and 65th St., Tuesday, Dec. 21; mass at St. Vincent Ferrer's Church, at 7 o'clock. Funeral private.

BURNET—At Orange, N. J., on Dec. 19, 1920, Mary Jane, widow of William H. Burnet, in her 83d year. Services will be held at the funeral parlors, 555 Main St., East Orange, on Tuesday, Dec. 21, at 2:30 P. M.

BUSH—On Saturday, Dec. 18, 1920, at her residence, Hotel St. Andrew, 72d St. and Broadway, Isabella Jennings Bush. Funeral service will be held at August Eickelberg's Parlors, 934 8th Av., near 55th St., on Monday morning, Dec. 20, at 9:30. Interment at Fishkill Rural Cemetery at convenience of family.

CHICHESTER—Suddenly, on Dec. 19, 1920, at his home, Copiague, L. I., Raymond Chichester, age 41, beloved husband of Anna R. Chichester. Funeral services at his late residence, Tuesday, Dec. 21, 1920, at 8 P. M.

CHITTENDEN—On Friday, Dec. 17, 1920, at St. Paul's School, Concord, N. H., Bertha B. Peters, widow of Horace H. Chittenden, daughter of the late Dr. George A. Peters and of the late Julia Coggill Peters, mother of George P. and Gerald Chittenden. Funeral services Sunday afternoon at Concord. Interment at Burlington, Vt., Monday morning.

CLIMENKO—At a special meeting of the Medical Board of the Beth David Hospital, held Dec. 17, 1920, the following resolutions were unanimously adopted:

Whereas, the medical profession and the Beth David Hospital have by the untimely demise of Dr. Hyman Climenko lost an indefatigable and conscientious physician and co-worker;

Whereas, by reason of his extraordinary gifts and talents, his inexhaustible patience with and devotion in his attention to the sick he gained the grateful recognition of the laity, as well as a distinguished reputation among the profession; be it

Resolved, That the Medical Board of the Beth David Hospital record in its minutes this expression of its deep sense of bereavement; and be it further

Resolved, That a copy of these resolutions be sent to the bereaved family in testimony of the sentiments of the Medical Board.

Dr. G. A. Friedman,
President of the Medical Board.
Dr. Leo Buerger,
Secretary of the Medical Board.

CLIMENKO—At a special meeting the Board of Directors of the Beth David Hospital, held at the hospital building Dec. 19, 1920, passed a resolution expressing its deep regret at the untimely passing away of Dr. Hyman Climenko, who was associated with this institution for many years.

The board also expresses its sincere sympathy to the family of Dr. Hyman Climenko in their present bereavement.

A copy of these resolutions shall be spread upon the minutes of the Board of Directors.

Israel Sachs, President.
Jacob Greenberg, Secretary.

DECKER—On Saturday, Dec. 18, 1920, B. Franklin Decker, aged 59 years. Funeral services at St. Augustine's Church, Croton-on-Hudson, N. Y., on Tuesday, Dec. 21, at 2:30 P. M.

DELIN—At his residence, 271 Bay Av., Glen Ridge, N. J., Friday, Dec. 17, 1920, Bernhard, beloved husband of Helene Hake Delin, after a short illness. Funeral service at Volk's Mortuary Chapel, 631 Washington St., Hoboken, N. J., Monday, Dec. 20, at 10.30 A. M. Interment private.

DOOLING—On Dec. 12, Peter J. Jr., son of Congressman and Mrs. Peter J. Dooling. Funeral Tuesday, Dec. 21, at 11 o'clock from his late residence, 460 West 43d St.; thence to the Church of Holy Cross, where a solemn mass of requiem will be offered for the repose of his soul. Interment Calvary Cemetery. Please omit flowers.

EDGAR—James M., Jr., son of James M. Edgar, at East Orange, N. J., Saturday, Dec. 18. Services at the funeral chapel of E. N. French, 348 Main St., East Orange, Monday, at 1:30 P. M. D., L. & W. train leaves Hoboken, 1 P. M. Interment in Woodlawn Cemetery at convenience of family.

ENNIS—On Dec. 18, Mary (nee Esmonde), the beloved wife of Thomas Ennis, and beloved daughter of James Esmonde, native of Clane, County Kildare, Ireland. Funeral from her late residence, 677 9th Av., on Tuesday, Dec. 21, at 9:30 A. M. Thence to Holy Cross Church, where a solemn requiem mass will be offered for the repose of her soul. Interment Calvary Cemetery.

FERGUSON—On Saturday, Dec. 18, 1920, Ada Lawrence, wife of James W. Ferguson, and daughter of the late Herbert Lawrence of Brooklyn, N. Y. Funeral services at her late residence, 303 Union Av., Cranford, N. J., on Monday, Dec. 20, at 8 P. M. Train leaves foot of Liberty St., New York, at 7 P. M. Interment at convenience of family.

GARDNER—In Woodridge, N. J., on Dec. 17, 1920, in the 64th year of her age, Mary Gilmore Farren, wife of Charles H. Gardner and daughter of the late Robert and Rebecca Martin Farren. Funeral services at her late home, 213 Freeman St., Tuesday, Dec. 21, 1920, at 3 P. M. Relatives and friends are respectfully invited. Interment Presbyterian Cemetery.

GINSBURG—On Saturday, Dec. 18, 1920, Harry Ginsburg, beloved husband of Annie, devoted father of Goldie Saphier, Sadie Stein and Saul N. Funeral from his late residence, 1,062 Carroll St., Brooklyn, Tuesday, Dec. 21, 1920, at 10 A. M. Members of Franklin Lodge No. 447, and B. P. O. E., No. 22, are respectfully invited. Detroit, Buffalo and Philadelphia papers please copy.

GINSBURG—Franklin Lodge 447, F and A. M.—Brethren: You are requested to attend an emergent communication of our lodge for the purpose of paying the last Masonic honors to our late brother, Harry Ginsburg, at his late residence, 1,062 Carroll St., Brooklyn, on Tuesday morning, Dec. 21, at 10 o'clock. Take subway to Franklin Av.

Henry Rosenberg, Master.
Louis C. Moss, Secretary.

GORMAN—Mrs. Gertie Amelia, beloved mother of Gertie E. Gorman and daughter of the late Edmund E. Smith and Emily A. Smith, suddenly on Dec. 16. Funeral services at her late residence, 226 Madison Av., on Monday, the 20th, at 11 o'clock A. M. Interment Philadelphia. London, Paris, California papers please copy.

HAGENBACHER—On Dec. 18, Isidor B. of 14 Morningside Av., beloved husband of Miriam (nee Dreyfuss) and devoted father of Helen. Funeral from chapel of Saul A. Rothschild, 159 West 120th St., Tuesday, Dec. 21, at 10 A. M. Kindly omit flowers.

HOWE—On Dec. 18, Dr. Charles M. Howe. Funeral from his late residence, 190 Pennington Av., Passaic, N. J., on Tuesday, Dec. 21, 2:30 P. M.

JASKOW—Solomon, on Sunday, Dec. 19, in his 84th year. Services 10:30 A. M. Tuesday, 854 St. Nicholas Av. Please omit flowers.

JENKINS—Herbert, on Dec. 19, aged 60, husband of Carrie Conklin. Funeral Wednesday, Dec. 22, at 2 P. M., at his late home, Chester, N. Y.

KELSEY—On Sunday, Dec. 19, 1920, Julia E., widow of James E. Kelsey, in the 87th year of her age. Funeral at her late residence, 174 Lafayette Av., Brooklyn, Tuesday, at 2:30 P. M. Providence (R. I.) papers please copy.

KIRBY—Suddenly, Dec. 18, 1920, Maye M., wife of Burnett T., at her residence, 400 West 118th St. Interment at New Rochelle.

KOHLER—Nathan, beloved husband of Helen (nee Stetter) and dear father of Frances and Lionel. Services at his late residence, 561 West 147th St., Monday, Dec. 20, at 1:30 P. M. Chicago, Louisville, Savannah and Baltimore papers please copy.

McMICHAEL—Passed away peacefully at 15 Fernwood Road, Summit, N. J., on Saturday morning, the 18th instant, Hugh Morton Jack McMichael, late agent Bank of British North America, N. Y. Funeral Monday, Dec. 20, at 1:30 P. M., from his late residence.

Died.

MILLER—On Sunday, Dec. 19, 1920, Emma A., after a short illness, beloved daughter of Margery Miller of 8,826 87th St., Woodhaven. Mass of requiem 10 A. M., Wednesday, Dec. 22, at the Church of St. Thomas the Apostle, 87th St., formerly Benedict Av., Woodhaven. Interment St. John's Cemetery.

NIMMONS—William, on Dec. 18. Services the Funeral Church, Broadway at 66th St., on Tuesday, Dec. 21, at 10 A. M.

POWEL—Suddenly, after a month's illness, on Sunday, Dec. 19, 1920, at the Broad Street Hospital, Robert Johnston Hare Powel, son of the late Samuel Powel of Philadelphia and Newport, R. I. Services at his late residence, Ardsley-on-Hudson, N. Y., Wednesday, Dec. 22, at 10:45 A. M. A special car will be attached to the train leaving Grand Central Terminal at 9:45 A. M., returning 11:41. Interment at Newport, R. I. Philadelphia and Newport papers please copy.

ROSE—Rose (nee Balsam), in her 41st year, on Dec. 19, 1920, beloved wife of Harry M. Rose and dear mother of Isabell. Services at her late residence, 552 West 141st St., Monday, Dec. 20, 2 P. M.

SMITH—Janet Somerville, wife of the late James B. Smith and daughter of the late James Thom, on Sunday, Dec. 19, at her residence, 700 West 180th St. Notice of funeral hereafter.

SOMMER—At Newark, N. J., on Sunday, Dec. 19, 1920, Frederick N. Sommer, in his 57th year. Relatives and friends are invited to attend the funeral from his late residence, 15 Hillside Av., Newark, N. J., on Tuesday afternoon, Dec. 21, at 2 o'clock. Interment B'nai Jeshurun, Elizabeth, N. J.

STEELE—At Pinehurst, N. C., at 12:30 Sunday morning, Sanford H. Steele of 815 Park Av., this city. Funeral at First Presbyterian Church, Henry St., Brooklyn, at 2:30 Wednesday afternoon.

STEPHENS—Suddenly, Dec. 18, Charles H., beloved husband of Marie Schneider and devoted father of Martha Kanouse, Anita Goff, Rose Burgunder, George and Louis Stephens and the late Edna Medler. Funeral at his late residence, Central Valley, N. Y., Wednesday, Dec. 22, at 11:30 A. M.

STERN—In Paterson, N. J., on Sunday, Dec. 19, 1920, Jennie Lowenthal, widow of the late Reuben Stern. Funeral private. Kindly omit flowers. Interment at Mount Neboh Cemetery.

THRALL—On Friday, Dec. 17, 1920, at his residence, Mountain Lakes, N. J., Elburn C. Thrall, beloved husband of Florence E. Thrall. Funeral services Monday evening, 8:30 o'clock.

TURKHEIMER—Henrietta, in her 54th year, beloved wife of Adolph and dear mother of Ben, Sidney, Milton, Alfred, Irving, Gertrude and Beatrice. Services at her late residence, 4,058 Paulding Av., corner 228th St., three blocks east of White Plains Av., Tuesday, Dec. 21, at 10 A. M.

UHLMANN—On Saturday, Dec. 18, in his 76th year, Simon Uhlmann. Funeral strictly private. Kindly omit flowers.

YOUNG—At White Plains, N. Y., Dec. 18, 1920, Matilda A. Young, widow of the late Rockwell Young, in the 69th year of her age. Funeral from her late residence, 41 Barker Av., White Plains, N. Y., on Tuesday, Dec. 21, 1920, at 2 P. M.

WADE—On Dec. 18, William, beloved husband of the late Catherine Wade. Funeral from his late residence, 18 Abingdon Square, near West 12th St., to St. Bernard's Church, West 14th St., Tuesday, Dec. 21, at 10 A. M. Interment Calvary.

WAITE—On Sunday, Dec. 19, William Waite, beloved husband of Victoria R. and son of the late C. C. Waite. Funeral services at his late residence, 87 Arlington Av., Jersey City, on Monday, Dec. 20, at 8 P. M. Interment at convenience of family. Chicago and St. Louis papers please copy.

WEILER—Anna, wife of the late Henry Weiler, at her residence, 348 East 204th St. Requiem mass Monday, 10:30, at St. Brendan's Church, Perry Av. and 207th St. Interment private.

WINTER—At Plainfield, N. J., on Saturday, Dec. 18, 1920, Albert Winter. Services at his late residence, 930 Madison Av., Plainfield, N. J., on Monday, Dec. 20, at 4 P. M. Interment in Woodlawn Cemetery.

In Memoriam.

JACOBY—Anna. In loving memory of my dear wife and our beloved mother, Anna Jacoby, who died Dec. 20, 1919. Gone but never shall be forgotten. Mourned by Mr. Abraham Jacoby, Mr. and Mrs. Jacob Jacoby, Victor and Elaine, 1,161 Bryant Av., Bronx.

SPEVACK—Louis. In everlasting memory of a devoted husband and beloved daddy and brother-in-law, who died Dec. 21, 1918.

Wife, Kiddies and Sisters-in-Law.

TRIER—Abraham. In sad and loving memory of my dear husband, who passed away Dec. 20, 1919.

VALLELY—In loving memory of our father, Patrick W. Vallely, who departed this life Dec. 20, 1913. A memorial mass will be celebrated.

Unveiling.

BRANDT—Friends and relatives are invited to attend the unveiling of the monument of our precious infant son, Jacques, on Sunday, Dec. 26, at 2 P. M. sharp, at the plot of Suterman, Union Fields Cemetery. In case of rain, the following Sunday.

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CALLS "PILGRIMS" HUMANS

Would Combine Their Idea of Life With Latins' Views for Happier Future.

Although we owe a debt to the Puritans it is a question whether we want their mode of life reproduced today, according to the Rev. Dr. Percy Stickney Grant, rector of the Episcopal Church of the Ascension, Fifth Avenue and Tenth Street. Dr. Grant preached there yesterday morning on "Do we owe anything to the Puritans,?" Dr. Grant was advertised to speak on "Do we owe anything to the Pilgrims?" He explained that he substituted the word "Puritan," as that included all of the early colonists who came to the New England coast.

Dr. Grant blamed a number of traits of New England life of this generation to the Puritans and called attention to what he called characteristics of the Pilgrim Fathers which might not be considered especially to their credit. Dr. Grant was born in Boston, educated at Harvard, and his parishes were in Fall River and Swansea, Mass., until he came to his present church twenty-three years ago.

"The Pilgrims were practically lawbreakers," he said. "They were very obstreperous about paying their taxes. Finally they tried to leave England, although there was a law against leaving without a permit, a law which had stood since 1389. They were absolutely, as we should say, sowing seeds politically against England. So if any one says these men did not do anything like breaking the law, you can say all I have just mentioned.

"In the colony of Plymouth the people were not married by a clergyman or buried by a clergyman, but by a civil magistrate. And you may be interested to know that there were divorces in Plymouth, and other evidences that the Pilgrims were human beings.

"In a letter I received this week from the Sabbath Association there was the statement that the Puritan Sunday had produced a very high type of character, and that it would be good for America to have this type reproduced today.

"Is the Puritan type of character one we would like to have reproduced?"

Dr. Grant said that for numerous reasons he questioned whether we want a reproduction of the Puritan mode of life. He advocated "keeping our feet on the ground."

"The Greeks saw the joys of life; the Puritans foreswore the joys of life," he declared. "I cannot understand why we cannot combine the Greek idea with the Puritan idea and cultivate the joy of life. Possibly the Puritans, if they were living today, might admit there were some other right ways of doing things. We owe them a great deal, but if we are looking forward to having the 106,000,000 people in this land live in fellowship, we must put in with some of the conscience of the Puritans also some of the Latin joy. We have got to add to that relation of the past what we have learned since then. We owe the Puritans a great debt, but we also owe to the future a great debt."

BLUE SUNDAY OPPOSED BY RABBI SCHULMAN

Says Problem Is One for Local Solution—Dr. Straton Wants Sabbath Rigidly Observed.

Rabbi Samuel Schulman, at Temple Beth-El, Seventy-sixth Street and Fifth Avenue, said in his sermon yesterday morning that the question of Sunday observance was one for local solution and that it should be decided by a commission representing all elements of the community. The problem, he said, was not for the national Government, nor should the State legislate "to make it impossible for people to have any other form of recreation on Sunday than to go to church or to stay at home."

Rabbi Schulman asked that the question be regarded by all "not from the point of view of their comfort or their entertainment or their amusement or their recreation, but rather from the bearing of a proper observance of a weekly day of rest upon the welfare of those who work for them while they are celebrating.

"For example," he said, "is not the actor or actress entitled to a day of rest in seven like other people? If theatres are to be open seven nights in the week then those who minister to the entertainment and amusement of others are deprived of what we in Western civilization have been accustomed to recognize as their right to one day of rest. It must not be forgotten that those who play golf have caddies work for them and, quite fairly and dispassionately, they should ask themselves whether it is for the welfare of the caddy that he be kept from church, from Sunday school, because he seems to be indispensable to our recreation." Whatever law was drawn on the subject, Rabbi Schulman said, could only be drawn as the result of "a free exchange of opinion, as an expression of common sense."

The Rev. John Roach Straton, in his sermon at Calvary Baptist Church last night, said the wave of crime now sweeping the country showed "some of the fruits from the violation of the Sabbath Day in this country and the weakening of the Church and the decline of home influence and parental authority which follows as a result when the Sabbath is neglected.

"The whole American nation has been on a joy ride of lawlessness and self-indulgence instead of at a prayer meeting, where we ought to have been, following the great war. We have got to come back to the old land marks and the old home-loving, God-fearing customs of this land, and the best place to start all of that is to re-establish a right observance of the Lord's Day."

Sunday laws that make men miserable are not based on true Christian doctrine, the Rev. Raymond C. Knox, chaplain of Columbia University, said yesterday at the university Christmas service in St. Paul's Chapel.

PRIEST RAPS BLUE SUNDAY.

Says We May Have to Put Women Who Smoke in the Stocks.

Speakers at a dinner of the Society of Arts and Sciences, held last evening in the Astor, denounced what were termed attempts to enact "legislation that will destroy the opportunities for recreation, mediation, observation and education that the American Sunday affords." Speakers included Father Francis P. Duffy, Rabbi Joseph Silverman, Fiorello H. LaGuardia, Sophie Irene Loeb, David W. Griffith and Senator James J. Walker. Assemblyman William C. Amos was toastmaster.

Father Duffy declared that if the agitation continued "the time will come when we will have stocks in Times Square for women who smoke cigarettes and a ducking stool in the East River for sousing hussies who pack vanity cases."

PLAN LUMBER TERMINAL ON HACKENSACK RIVER

$1,000,000 Company Reported to Bring Product Here From Pacific Coast by Water.

A movement for the establishment of a large lumber terminal on the east bank of the Hackensack River, just outside Jersey City, has been started by the organization of the Fulton Lumber Terminal Company. Organization of the company was effected on Friday by the election of F. J. Vander Beck, Treasurer of G. B. Hayward & Co., as President; E. G. Thomie of Seattle, Wash., Vice President; C. W. Daughs of New York, Secretary; Albert Carpenter of New York, Treasurer, and E. R. Shaw, general manager. The directorate consists of B. F. Fitch, Riley Williams and R. H. Reed and the President, Vice President and Treasurer.

It was said that the company would start with a paid-in capital of $1,000,000 and that a tract of fifty acres with a water frontage of half a mile had been leased for ninety-nine years. The plans were said to call for the construction of modern steel fireproof storage sheds with a capacity of 100,000,000 feet of lumber, with electrical handling facilities, a planing mill, a box factory and a sash and door plant.

Arrangements were said to have been made with shipping interests to transport lumber from any point on the Pacific Coast to the proposed terminal at a flat rate of $15 per thousand feet, which was said to be about half the present rate. Although a charge will be made by the terminal company for storage and handling, it was said that with this addition its rate would not equal the present cost of bringing lumber from the Pacific Coast by rail. One of the features of the project is the proposal to deliver lumber within New York City entirely by motor truck, which service, it was said, will be in charge of B. F. Fitch, President of the Motors Terminal Company of New York and Cleveland.

READER MacCULLOCH TO SUE

Christian Scientist Recovers Missing Documents and Will Prosecute.

Campbell MacCulloch of 1,463 Broadway, formerly first reader of the First Church of Christ, Scientist, announced yesterday that he had recovered through Assistant District Attorney Alfred J. Talley documents alleged to have been stolen from his office and that he had retained Higley, Sherman & Booth, attorneys, of 100 Broadway, to begin a civil action against those believed to have taken the documents in an attempt both to collect damages and to fix responsibility for the alleged theft.

Mr. MacCulloch's announcement of his proposed action is the most recent step in the controversy which has divided the membership of the First Church of Christ, Scientist, and follows the reinstatement to membership of twenty-six followers of Mrs. Augusta E. Stetson by Justice Cohalan of the Supreme Court and the attempt of Mr. MacCulloch, a supporter of Mrs. Stetson, to bring about a criminal prosecution of Christian Science officers who, he has alleged, took the documents from his office.

ROBERT E. FORBES MISSING.

Playwright's Brother, Recently Ill, Disappears on Way to Business.

Robert E. Forbes of 319 West Ninety-fourth Street, a brother of James Forbes, the playwright, has been missing, it was learned yesterday, since last Monday morning, when he left his home for the Charles William Stores in Brooklyn, where he is employed in the transportation department. On the theory that his brother had met with an accident or that his absence was due to a recurrence of a recent illness, James Forbes has made a systematic search of the hospitals in Manhattan and Brooklyn, but with no success.

Mr. Forbes, who lives with a sister, had recently recovered from an attack of grip. He is 5 feet 8 inches in height and weighs about 165 pounds. He is smooth shaven, has blue eyes and black hair, turning gray, and wears tortoise shell spectacles. When he left home he wore a black derby, a dark Oxford gray overcoat over a brown suit with a faint red stripe, a blue and white striped shirt with a soft collar, and knitted four-in-hand scarf. He wore two rings, one of a strand of platinum and one of knotted gold.

HUNG FROM TELEPHONE POLE

Columbus Youth Won't Tell Who Tied Him There in a Sack.

COLUMBUS, Ohio, Dec. 19.—Placed in a large sack and suspended from a spike high up on a telephone pole here last night, Alexander P. Lichten furnished the police a mystery which he himself refuses to assist them in solving.

A note fastened to the bag said: "Do not release him until he tells you why he was put here."

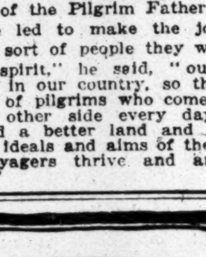
Lichten, who is 21 years old and recently came to Columbus, left his home yesterday afternoon saying he was going to Philadelphia. This was the last seen of him until he was rescued by the police, who are holding him pending investigation.

FINLEY TELLS OF PILGRIMS.

Commissioner Says Their Ideals Should Still Thrive Here.

Dr. John H. Finley, Commissioner of Education of New York State, was the speaker last night at the Broadway Tabernacle. Dr. Finley's address was the story of the Pilgrim Fathers, how they were led to make the journey, and what sort of people they were.

"Their spirit," he said, "ought to live today in our country, so that the thousands of pilgrims who come to us from the other side every day may really find a better land and one in which the ideals and aims of the Mayflower voyagers thrive and are not forgotten."



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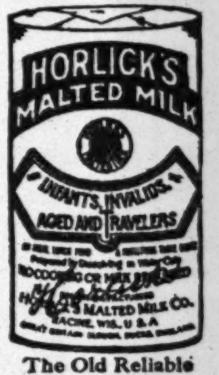
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December—1620

LATE in December, 1620, the little band of men and women who were to make New England's rockbound coast famous in history stepped foot on American soil. To the Pilgrims we owe our sentimental and gastronomic festive day—Thanksgiving. To the Pilgrims we owe, also the spirit of do-and-dare which was materially responsible for the progress of our golden land.

This month we celebrate the 300th anniversary of their landing. In addition to observing the tercentenary as a patriotic date, it would be well to utilize it as an object lesson.

A Mental Picture

Those of us who have vivid enough imaginations may visualize the little band of people who had braved an endless voyage fraught with every hardship, separated themselves from the land of their birth and entered a country prepared to face any unknown terror—all because they had the *courage of their convictions.*

From this seed sprang the first bred-in-the-bone Americans. Alas! how changed is the current bloom of the original planting. The rocks upon which the Pilgrims stood were symbolic of their fortitude. Today Fortitude is a wisp of down bending to the commanding winds of Politics, Social Supremacy, Finance and a host of lesser lights.

Angles or Curves?

The sharply cut jaws and spare frames of the original Pilgrims have been re-molded by three centuries of opulence and today their many-jowled, well-cushioned descendants are prone to follow the line of least resistance.

The tercentenary of the Landing of the Pilgrims could be put to no better use than the resurrection of a bit of the determination, the steadfastness, the courage and the faith which was theirs.

On Thursday Next

At the luncheon of the Rotary Club of New York, which will be held on Thursday next in the ballroom of Hotel McAlpin, President Nicholas Murray Butler of Columbia will speak in commemoration of the three hundredth anniversary and New York Rotarians will respond to his words of wisdom and no doubt apply many of them to *their curriculum.*

The Rotary Club of New York is an organization of men representing all lines of commercial activity. Its purpose is to lift men and business to a high ethical level. Headquarters, 22d floor, Hotel McAlpin.

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TAKES REFERENDUM ON CHANGE IN TAXES

Chamber of Commerce Submits Proposals for Revision to Its Members.

WANTS VIEW ON SALES LEVY

Asks Expression Also on Repeal of Excess Profits Tax and Increase of Income Tax.

SEES NO CUT FOR YEARS

Government Revenues Must Continue High, It Says, Urging Strict Economy.

WASHINGTON, Dec. 19.—A proposed program of Federal tax revision, suggesting radical changes in present methods, was put to a referendum vote today by the United States Chamber of Commerce. The proposals were prepared by the Chamber's Committee on Taxation, which has made nearly a year's study of the subject. In sending out the proposals the Chamber's Board of Directors made it clear that the board itself neither approved nor dissented from the report. The sole purpose of the referendum, it was explained, was to obtain the opinion of the country's business organizations.

The propositions upon which the Chamber's members were asked to express their views are:

1. The excess profits tax should be repealed.
2. Revenues now derived from the excess profits tax should be obtained from taxes on incomes.
3. There should also be excise taxes upon some articles of wide use but not of first necessity.
4. Should a sales tax be levied instead of the taxes mentioned in the second and third proposals?
5. Should a sales tax be levied in addition to such taxes as are mentioned in the second and third proposals?
6. Members voting in favor of proposal four or proposal five are asked to indicate the type of sales tax they advocate: whether a general turnover tax, a limited turnover tax or a retail sales tax.
7. There should be a moderate and graduated undistributed earnings tax on corporations.
8. Each individual stockholder of a corporation should pay his own normal tax.
9. Incomes from any new issues of securities which may lawfully be made subject to Federal tax should be taxable.
10. American citizens resident abroad should be exempt from the American tax upon income derived abroad and not remitted to the United States.
11. Profits arising from sale of capital assets should be allocated over the period in which earned and taxed at the rates for the several years in the period.
12. An exchange of property of a like or similar nature should be considered merely as replacements.
13. Net losses and inventory losses in any taxable year should cause redetermination of taxes on income for the preceding year.
14. Ascertainment by the Government of any tax based on income should precede payment.
15. Administration of income taxation should be decentralized.

The committee's own judgment with regard to a sales tax was declared to be that it was impracticable.

The committee made it plain that, in its opinion, the Government's expenses would remain high for some time and it explained that the revision it proposed was not aimed at reducing the amount of yield, but in changing the manner of levying important taxes.

"Frank recognition of the situation," the committee said, "brings realization that the country must continue for several years to bear a heavy burden of taxation."

Strict economy by the Government and the people was urged. The Government, said the committee, must use the proceeds of takes only for essential purposes, reducing the billions of floating debt and abolishing annual deficits in the Treasury.

"This is no time," the report declared, "for diversion of the receipts from heavy taxes, gladly assumed in patriotic support of war, to new undertakings of doubtful public benefit."

The committee, in putting forth its recommendations went into each proposition in some detail. For the benefit of organizations asked to consider the report, the referendum pamphlet accompanying the ballot cited at length negative arguments on each proposal advanced so that those voting could study considerations for and against each proposition.

BERLIN PAPERS ACCUSE BOLSHEVIST ENVOY

Say Kopp Has Been Working on Orders From Trotzky to Start Revolution.

BERLIN, Dec. 18.—Victor Kopp, the Russian Soviet representative in Berlin, has been working under written instructions from Minister of War Trotzky "to do everything in his power to bring about a revolution in Germany and overthrow the present Government," it is charged by the Pan-German Deutsche Zeitung in tonight's issue.

A photographic copy of Trotzky's letter with instructions to this effect is now in possession of Foreign Minister Simons, the newspaper says, and it makes a demand for the immediate expulsion or arrest of the Soviet representative.

According to the newspaper's information, the letter was written during the victorious march of the Bolshevist armies toward Warsaw. Since then, declares the article, Kopp has had every opportunity to visit the Russian prison camps in Germany where 160,000 Russians are held, approximately 120,000 of whom were captured during the war and the remainder interned during the Bolshevist drive into Poland, when numbers of Russians were forced to cross the German border by the Polish reaction.

The charges against Kopp were made in connection with a national interpellation in the Reichstag which charged that the "free and easy" manner in which the Germans were managing the Russian prison camps under the Imperial Department offered a fertile field for propaganda.

Dr. Simons declined to go into details before the Reichstag, but said the evidence against Kopp was insufficient to warrant Government action. The interpellation, however, resulted in an order that these camps hereafter be under the authority of the Ministry of Defense.

The Kreuz Zeitung and the Deutsche Zeitung have been hammering the Administration steadily for several weeks on the ground that the Russian prisoners in Germany "in reality formed a bodyguard for Kopp," and they alleged that Bolshevist propagandists in every camp have been working virtually unmolested. These organs express belief that the situation has been allowed to develop to such a threatening extent that the German Government will be endangered unless steps are taken at once "to remove the menace."

Canada Cuts Luxury Taxes as a Spur to Industry

Special to The New York Times.

OTTAWA, Dec. 19.—The Canadian Government, by an order in Council which will take effect tomorrow, has abolished all luxury taxes except those on liquors, patent medicines, perfumery, toilet preparations, playing cards and confectionery.

This is done to stimulate industry and aid in solving the unemployment problem, which is becoming very acute.

SMALL SALES TAX PROPOSED BY KAHN

One-third or One-fourth of 1 Per Cent. on Commodities Only.

WOULD YIELD $600,000,000

Might Exempt Farm Products—Admits Burden Would Fall on Consumer.

A proposal for a gross sales tax of one-third or one-fourth of 1 per cent. on commodities only to take the place of the excess profits tax was proposed yesterday by Otto H. Kahn in a statement addressed to the National Industrial Conference Board.

Criticising the present system of taxation, Mr. Kahn said he believed that "the recent semi-panicky collapse in the market for securities may be ascribed in considerable part to forced offerings by those in pressing need of cash with which to pay taxes." He said he believed that the "present discomfiture" was due largely to "advanced" taxation.

"My suggestion is whether it would not be worth while to try the experiment of a carefully designed, gross sales or turn-over tax, limited to commodities, but only at a rate which would be an almost nominal one, say, one-quarter or possibly one-third of 1 per cent. That would mean assuming even that the tax passes in all instances from the original producer, manufacturer, jobber, and retailer to the ultimate consumer, an almost imperceptible addition to ultimate costs.

"[It may be appropriate to exempt from that tax, the sales of their products (including live stock) by farmers, even though it may safely be assumed that, in actual operation, the tax in their case would definitely fall on the buyer and not the seller.]

"A year's test on the experimental miniature scale here suggested, would demonstrate in actual practice the workings of such a tax and would enable public opinion to judge definitely whether it should be retained, enlarged or discarded. Meanwhile, even when applied on that modest scale, the tax ought to produce very considerable revenue."

Mr. Kahn estimated that at the rate of one-third of 1 per cent., a gross sales tax on commodities ought to bring in somewhere between $550,000,000 and $650,000,000 for the twelve-months period beginning July 1, 1921. (With farm crops and live stocks exempted, the yield would be reduced by probably 10 per cent.)

"That is not enough, of course," said Mr. Kahn, "to make up for the yield from the excess profits tax and from other taxes that ought to be revised or abolished, but it is a very large sum and would go a long way to help in meeting the deficiency to be made good."

Mr. Kahn further suggested "that the business community go slow in sponsoring any methods of taxation which may be calculated to create the impression upon the great body of public opinion that in their contribution to the thought on tax revision the representatives of business are mainly concerned with conserving their own interests, and aiming to curtail their due share of the fiscal burden which the country must bear as a legacy of the war.

"Taken together with the action of various other elements influencing the situation, our ways of taxation became instrumental in causing an intolerable strain upon our financial resources, a scramble for funds, credit inflation, mounting costs and, finally, forced liquidation and a sudden and violent shrinkage of values, including the products of agriculture."

GIOLITTI NOW READY TO FACE D'ANNUNZIO

Ratification of Treaty by Both Houses Prepares the Way for the Duel.

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Special Cable to THE NEW YORK TIMES.

ROME, Dec. 19.—Now that the treaty of Rapallo has been ratified by the Senate, it is an accomplished fact, as the signature of the King is a mere formality. The Premier has all along declared that he would take no steps in the Fiume affair until the treaty was accepted by both houses. Giolitti and d'Annunzio now resemble two fencers facing each other, on the alert for the first move which must take place in the duel which they are in haste to fight out.

The following extract from the Epoca suggests the forces which are backing the Premier:

"Against the treaty of Rapallo, 14 Deputies, 29 Senators, 1 poet; in favor of the treaty, all Italians who feel the necessity of a sound foothold to launch themselves into the future."

There is no possible doubt that the whole nation has demonstrated its will to stand no nonsense from d'Annunzio, although they all recognize that through him Fiume has been made an independent State.

Giolitti, however, has many other pressing problems which are crying to be solved, such as the increase in the price of bread, which always has been a thorny question greatly interesting the Socialists, who violently oppose it, and the indemnity for mutilated soldiers. The mutilated, deeming that their interests might be opposed, organized a demonstration outside the Parliament Building. They even went so far as to stop all private cars, politely but firmly inviting the occupants to descend, and, taking their place, ordered the driver to conduct them whither they wished. After calm had been restored the motor cars were sent back to their owners.

Every one believes, however, that, just as Giolitti satisfactorily solved the metallurgical question and conducted the municipal election, so he will be able to overcome the present difficulties.

Airplanes Go Over to d'Annunzio.

ROME, Dec. 19.—The Idea Nazionale says it learns from Zara that two Italian military airplanes have joined the forces of Gabriele d'Annunzio at Fiume.

HINTS OF ARGENTINE RETURN

Pueyrredon Finds Belief That League Amendments Will Be Made.

BUENOS AIRES, Dec. 19.—The possibility of the return of Argentina to renewed active membership in the League of Nations was forecast by Honorio Pueyrredon, Argentine Foreign Minister and head of the delegation of that nation which recently withdrew from the Assembly of the League at Geneva, in an interview with the London correspondent of The Nacion of this city, cabled here today.

Señor Pueyrredon said that it seemed to him the preponderance of opinion among the American nations was that the amendments to the covenant which had been offered by Argentina would ultimately be incorporated in it, in which case he foresaw no difficulty in the return of Argentina's representatives.

COLBY DUE TO LAND IN BRAZIL TUESDAY

His Ship, the Florida, Has Been Delayed and Will Reach Rio Janeiro a Day Late.

HE OUTLINES HIS MISSION

Says He Hopes to Impress on Latin Americans Our Good-Will and Respect for Them.

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By Wireless to THE NEW YORK TIMES.

U. S. S. FLORIDA, Dec. 20.—The Florida is nearing the northeast coast of Brazil and Secretary Colby is beginning to show the effects of his week at sea. I had a little chat with the Secretary on the forward deck this morning after the gun drill. Secretary Colby evidently has a very definite idea of the purpose and scope of his visit and proposes to adhere very literally to his conception of his mission.

In his addresses in South America he will not discuss the Monroe Doctrine or the League of Nations, and he will not pose as the representative of the "big brother of the north." In fact, he hopes to impress upon the minds of Latin Americans that the United States desires to cultivate a Pan-American friendship based on equality and mutual self-respect.

"I am primarily commissioned to represent President Wilson in returning the visits of President Pessoa of Brazil and President Brum of Uruguay to the United States," he said. "My visit is, of course, official, and yet is strictly friendly and social. Both parts of our continent are conscious of the similarity of their political and social aims, and each is working toward the realization of those aims under dissimilar and, in many instances, entirely distinct conditions. To deepen our understanding of each other must always be the aim of enlightened policies.

"We have had a President who has often affirmed his respect for the sovereignty and self-sufficiency of the nations of Latin America. President Wilson in all his speeches has emphasized the desire to help and promote the evolution of prosperous national life in our sister republics, without seeking in the remotest degree to impart any influence or directions to that process arriving from our own habits and prepossessions.

"The friendship between our countries is not new. It has been developing more than a century and is acquiring every day a firmer foundation through clearer mutual knowledge and a deepening mutual respect.

"I shall be very happy and content if my short calls at the capitals of Brazil, Uruguay and Argentina serve pleasantly to emphasize the respect and cordial good-will which is felt toward those Governments by the people of the United States.

"The visit of President Pessoa of Brazil and President Brum of Uruguay produced on the American people a very deep impression, which will last for many years. I am hoping to return those visits in the spirit in which they were made."

RIO JANEIRO, Dec. 19.—Bainbridge Colby, American Secretary of State, who expected to arrive here tomorrow, has been delayed and will not reach this harbor until Tuesday, according to a wireless dispatch received from the battleship Florida.

Plans for Mr. Colby's visit here contemplate his remaining in Rio for three days, and from here he will go to Montevideo, not stopping off at Sao Paulo. Colonel Alipio Gama and Commander Messidan will be attached to Secretary Colby's suite as, respectively, representatives of the Brazilian army and navy. The Chamber of Deputies has appointed a committee which will join the Senate Committee in welcoming Mr. Colby to Brazil.

SEES BASIS LAID AT GENEVA.

League of Nations News Bureau Sums Up Assembly's Work.

A summary of accomplishments by the first League of Nations Assembly was issued last night by the League of Nations News Bureau, of which Herbert S. Houston is Chairman. It read:

"While considerable time must pass before the success or failure of the first meeting of the League of Nations Assembly can be gauged correctly, the following general or specific achievements appear evident at the present moment:

"1. The meeting established precedents for international discussion and co-operation going far beyond anything previously recorded in human history.

"2. The League became a living reality to the delegates, many of whom had arrived in a very skeptical mood.

"3. Every participating Government became equipped with a staff of trained people familiar with the workings and policies of the League.

"4. Delegates from the smaller nations and from countries recently counted as colonies played an unexpectedly important part in the proceedings and proved themselves genuine leaders.

"5. The willingness of Japan to defer the question of race equality and the general agreement to postpone amendments to the covenant were significant proofs of unwillingness to embarrass the League.

"6. The Assembly proved itself an independent body capable of initiative and determined to assume its full share of responsibility without any tendency toward arrogant sub-assertion.

"7. The organization of the League was completed and foundations laid for its future development and improvement.

"8. The adoption of a budget placed the League on a sound financial basis.

"9. The internal organization created by the Secretary General was subjected to a crucial test and found in excellent working order.

"10. Six new States were admitted to membership, the admission of two former enemy States marking the most important step taken so far toward a bridging of the chasms created by the World War.

"11. The election of China to the Council should speed the solution of the Shantung problem and may assist that ancient empire to assume its proper place among the great autonomous powers of the world.

"12. Article X. of the covenant was formally interpreted as a guaranty of protection against unprovoked foreign aggression, and not as a guaranty of the territorial limits and political conditions established by the peace treaties against changes of any kind.

"13. Everything possible was done to enable the United States to join the League on its own terms.

"14. The adoption of the plans for an International Court of Justice marks the first effective step toward the creation of an international tribunal not confined to the part of a mere mediator or arbitrator.

"15. An appeal to the various Governments not to increase their present expenditures for armaments during the next two years was the only formal step taken on behalf of disarmament, but the temper of the meeting was unmistakably in favor of more far-reaching action within a near future.

"16. Definite provisions were made for the use of the economic blockade against possible violators of the covenant.

"17. Bureaus were established to deal with economic questions and international communications.

"18. The principles set forth and formally adopted by an overwhelming majority of the delegations on the mandates question will go far toward compelling the future adoption of a mandate policy in agreement with the spirit of the covenant.

"19. Arrangements were made for an international conference to plan effective measures against the traffic in women and children.

"20. A special committee was appointed to take charge of the fight against typhus and other epidemics in Eastern Europe."

Sees Plague Peril in South America As Immigrant Tide Is Diverted From Here

PARIS, Dec. 19 (Associated Press).—The tide of European emigration will be turned to South America in the event of the United States erecting barriers against immigration, is the opinion of Dr. Rupert Blue, Assistant Surgeon General of the United States Public Health Service, whose staff of American doctors is supervising at every European port the medical examination, vaccination and delousing of all emigrants bound for the United States.

"The most striking danger of increased emigration southward," said Dr. Blue today, "is the likelihood of Old World plagues and war-generaled maladies being carried along. Already our strict medical inspection at ports of departure has had a repercussion on South America, for thousands of the emigrants we reject turn elsewhere, and many of them have succeeded in obtaining medical and vaccination certificates entitling them to entrance into a majority of the South American countries.

"Many of those securing such admittance are suffering from insidious diseases which will develop visional and mental diseases, which rapidly will result in debilitation."

Dr. Blue added that the rigors of the examinations by the American doctors influenced sickly emigrants to take the easier route to South America. The American examination, he said, consisted of a course of scrubbing, steaming, shaving and clipping in the delousing plants and afterward the fumigation of all effects of a would-be emigrant, and later a triple examination by experts.

VIENNA IN THROES OF FINANCIAL PANIC

Foreign Currencies Soar as People Rush to Exchange Their Kronen.

MINISTER DENIES RUMORS

Talk of Forced Loan and Closing of Stock Exchange — Deficit Now Exceeds Revenue.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 19.—Something in the nature of a panic is at present raging in Vienna, every one trying to get rid of his superfluous kronen. So great is the desire to change kronen into foreign currency or stock certificates that these all show remarkable increases in value.

For instance, the pound sterling has risen during this week from 2,300 to 2,450 kronen. This means that kronen which before the war were worth tenpence, are now worth less than one hundredth of tenpence. Dollars, too, have jumped 77 points, and all other foreign currencies have moved proportionally. Shares have participated in the same upward move. The opening prices in some instances being 100 points up while one security gained 1,095 kronen.

These prices represent, as regards their increases, little more than the fear of what will happen to kronen and a desire to have something more real than banknotes in possession if the crash comes. Rumors have been circulating for some time that the Finance Ministry intended raising a forced loan, to be paid partly by banknotes being called in and restamped at half their value. In addition it was rumored that the Exchange was to be closed owing to the state of the international exchanges and speculation here, which was reducing the krone below the value at which it was quoted in London, for example, and below its purchasing power in Austria.

These rumors immediately set every one agog with excitement and fear, and hence this rush to get rid of kronen notes either before they are stamped or before the Exchange is closed.

The Finance Minister has issued a statement that these rumors are unfounded so far as the immediate financial future is concerned, and it is hoped thereby that some brake will be put on the madness of the Viennese, who are further ruining their own currency by this panic.

Among the heaviest purchasers of stocks and foreign currency are said to be the peasants, who long have been hoarding kronen notes and now at last are disgorging them.

Though the Finance Minister's statement is reassuring for the short period presumably covered by it, no great change may be expected in the value of kronen, as it is patently obvious to every one that the State coffers are empty. The budget deficit, estimated recently at 25,000,000,000 kronen, is already more than the estimate, and now the Government has had to ask Parliament to grant powers for a new credit of 8,000,000,000 kronen to cover the two months of January and February. This credit has no covering and means simply that further inflation to that extent will take place and that indebtedness is now accumulating at the rate of practically 4,000,000,000 kronen monthly, while no one can foresee what the deficit will ultimately be.

PARIS CARDINAL WARNS ON DRESS AND DANCES

Message Read in All Churches—Extremes in Styles and Dance Craze Passing.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 19.—A solemn message to all the women of his diocese by Cardinal Dubois, Archbishop of Paris, to abstain from too scanty dress and unseemly dances was read from the pulpits of all Paris churches this morning.

"On several occasions," the message read, "our venerated predecessor, Cardinal Amette, recalled to the Christian women and girls their duty to abstain from indecent dress and unseemly dances. We would repeat the warning. We conjure our diocesans to have nothing to do with fashions of dress which are opposed to Christian decency. We recall to them that in conscience Christian women and girls should not take part under any pretext in indecorous dances which mostly bear exotic names and are of exotic origin.

"We recall to confessors that they should apply on these points as on all others the rules of moral theology. We have confidence that the women and girls of our diocese whose spirit of faith, piety and docility we know will give a good example."

What effect the Archbishop's letter will have it is not possible to say, but the fact should be recorded that among French women of the respectable classes dress has returned into the ways of decency, the dancing epidemic in its wilder forms is also on a swift decline. The fever has passed and impassioned fox-trotters no longer crowd the floors of all restaurants and halls every evening and even during dinner. There are, of course, a considerable number of survivors of last year's craze and there are even more who dance because they have got into the habit of it. But the craze has passed like that of roller skating and among the many speculators who last year built in mad haste dance halls in all the suburbs of Paris there are many bitterly regretting the fickleness of human nature.

Also there are not so many this year as last who feel inclined to pay sixty and seventy francs for each bottle of champaign consumed during the evening spent getting hot and dusty in Montmartre.

SPAIN AND BRITAIN TO FORM NEW TIES

Conversations Looking to a Strong Commercial Convention Are Now Admitted.

MAY EVEN BE AN ENTENTE

Spain, Ending Her Policy of Isolation, Found British Agreement the Most Advantageous.

MADRID, Dec. 19 (Associated Press).—Although Marquis de Lema, the Spanish Foreign Minister, was noncommittal today when questioned regarding the reports of an important treaty having been concluded between Spain and Great Britain, there is inclination in the highest political circles here to give credit to the indications which have found publicity recently from various quarters that Spain intends to break away from the isolation which has been her policy since the restoration of the monarchy. The Foreign Minister's informal statement was that he was unable to give a definite reply to the inquiry regarding the reported Anglo-Spanish treaty, but he remarked that the relations between the two countries were of the most cordial nature.

Inquiries made of Cabinet members in an effort to obtain a statement for publication developed nothing of that nature, the Minister declining to be quoted. It is generally admitted, however, that conversations have been progressing for several months with a view to the negotiation of a strong commercial convention with Great Britain. It is argued on many sides that such a convention would be a purely logical outcome of present conditions, as Spain is in need of foreign counsel and assistance to aid in her development.

It was thought at one time that an agreement with the Latin countries of Europe would be the ideal policy for Spain to pursue, but both the monarch and the nation as a whole appear to have come to the conclusion that such a policy would be more idealistic than practical, and that it was necessary that material benefits be sought.

King Alfonso, with his customary energy, occupied himself with the question and did everything in his power to cement the already cordial relations with the South American countries. Meanwhile the statesmen of Spain were considering the situation in all its lights before making any approach to another nation.

As the result of their investigation it was found that the sister Latin nations of Europe were in virtually the same position as Spain herself, France, Italy and Portugal all having similar natural products for disposal, such as wine, oil and fruits. Then, according to high political quarters, the United States was taken into consideration as an outlet for Spanish trade, but it was found that the recent laws in America closed the market there for Spanish wines, while fruits are grown in abundance in the United States and its oils are drawn to a great extent from Italy, so that the trade would be somewhat one-sided.

With Germany and Austria out of the question for the time being, at least, the only other available points of the compass for the moment were Spanish America and Great Britain. The natural affinity of race, it is pointed out, attracted Spain toward Spanish America, with which her relations were constantly becoming stronger. The difficulties of shipping and connections for an immediate increase in the South American trade, however, were found to be great. Therefore only Great Britain was left, and here the opening seems to have been found.

The official relations between Spain and England always have been friendly. The families of the two royal houses are very close to each other, while Great Britain offered a good market for all the Spanish products, and being near at hand, could give good terms for the exchange of commodities. It is generally believed in political quarters that the recent frequent visits of King Alfonso to his wife's relatives were a cover for informal conversations, which are now reported to have reached the point where an announcement of a commercial convention is a matter of a short time, probably taking the shape of a message from the King to the new Cortes.

Some of the Spanish statesmen, including Count Romanones and Santiago Alba, are of the opinion that the negotiations have gone further and have reached the stage of an entente of a nature similar to that which existed between France and Great Britain before the war. It is a matter of competent report that both Premier Dato and Marquis de Lema are favorable to some such step.

LONDON, Dec. 19.—A Reuter dispatch from Madrid today reports the issuance of an official denial by Foreign Minister de Lema of the recent rumors that an Anglo-Spanish alliance had been concluded.

FIGHT IN PRAGUE CHAMBER.

German Deputies Who Created Disturbance Must Pay for Damage.

PRAGUE, Czechoslovakia, Dec. 18.—A bill nationalizing the Carlsbad, Teplitz, Aussig and Oderberg Railways was passed by the Assembly on Friday night. The measure was strongly opposed by the German Deputies, because it permits of the transfer by the State of employes.

The session of the Chamber was marked by stormy scenes, such as characterized the old Vienna Parliament. The opposition members indulged in desk-smashing, noise-making and fisticuffs. The disorder culminated in a rush by the Germans upon the Speaker's tribune. A score of unarmed policemen were ordered into the Chamber, whereupon the Germans left the hall, and the bill was passed in their absence.

The Speaker of the Assembly announced that the Germans must pay for the damage to the furniture.

A Man Who Earned $11,000,000

But has given it all away.

He will be the subject of an absorbing article in

The New York Times

NEXT SUNDAY

Order from your newsdealer in advance.

WILLERS LAYS FALL TO EARLY 'IMPULSES'

Captain Says "Kleptomaniacal Outgrowth" Caused Desertion and Embezzlement.

REPUDIATES HIS SPY STORY

Tells Governors Island Court-Martial He Is Loyal to United States.

Captain John A. Willers, former commanding officer of Company I, Forty-eighth Infantry, whose arrest was caused on Dec. 7 in this city by a brother officer in his command on a charge of deserting from Camp Sevier, S. C., and embezzling more than $3,000 of company funds in December, 1918, was tried yesterday at Governors Island by a court-martial headed by Colonel William H. Allaire. The court's decision will not be made known for several days. The holding of a court-martial trial on Sunday was said not to be unusual.

Captain Willers, who, when arrested, declared that he was Hans Willers, one of three hundred German cadets sent to this country by the German Government to serve in the American Army for espionage purposes, testified that the story was a fabrication, that he was loyal to the United States, and that he did not know what he was saying when he told the police the spy story. He confessed his desertion and embezzlement, and attributed both to "an uncontrollable impulse," the outgrowth of kleptomaniacal impulses which first developed when he was 10 years old.

Major William A. Turnbull, who conducted the prosecution, put into evidence a report filed by a medical board headed by Major Henry L. Krafft which declared that Willers was mentally competent at the time of his desertion and that he was above the average in intelligence. Major Krafft, supplementing the report by testimony, said that Willers suffered from a form of kleptomania which manifested itself in a desire to take things for which he had no use. The witness explained that it was not a mental disease but a form of inherited defective character.

Lieut. Col. John L. Bond testified that Captain Willers was one of the best drillmasters he had ever seen. He said Willers could grasp every military order and movement with quickness. Former Lieutenant Sidney P. Howell, who succeeded Willers in command after the latter deserted, testified that Willers always seemed to have plenty of money. Colonel William E. Grote, in command of the Forty-eighth Infantry, who sent out a general alarm for the missing captain, recalled that Willers had absented himself on two occasions when the regimental officers were having group photographs taken.

After the prosecution had rested, Lieut. Col. William A. Doane, of counsel for the defense, called Mrs. Willers to the stand. She testified she met Willers in June of last year, and worked for him as a bookkeeper and typist in a small mail order business he ran in Chicago. They were married three months later in Terre Haute, Ind.

Had Something on His Mind.

Asked if she had ever noticed anything peculiar about her husband's life, she replied that she had to attend personally to most of his office business as he could not be trusted himself to conduct it. He would neglect important details and seemed to have something on his mind continuously, she recalled, though he was non-committal as to the nature of his troubles.

Mrs. Willers, who was attractive and girlish looking, held up well while on the witness stand, but was overcome for several minutes when she was through with her testimony.

In refutation of the German spy story told by Willers on the night of his arrest, Colonel Doane introduced the deposition of Frank Dose of Lafayette, Ind., an uncle of the defendant. Mr. Dose asserted that Willers had come to this country in 1905 and had since lived here continuously.

Captain Willers, who was then called in his own defense, wore the uniform of a Captain in the United States Army. He gave his age as 29 and said he was born in Eutin, Germany, a town near Hamburg, where his father was engaged in the leather business. Willers testified that when he was 14 his family sent him to the United States because he had since the age of 10 developed a streak of kleptomania, which had kept up until he was 14. During that period he had stolen several articles of value and had run away from home several times.

He said his career as a soldier began when he joined the Colorado National Guard doing guard duty in the coal fields. In the Spring of 1914 he came to New York and enlisted in the United States Coast Artillery at Albany. Willers said he did not complete his term of enlistment, but bought his discharge. Two years later, he said, he joined the infantry and was stationed at Fort Slocum until sent to the Second Officers' Training Camp at Plattsburg, when he received his captain's commission.

Influenza Weakened Him.

Willers testified that at Camp Sevier he suffered an attack of influenza which weakened him, but kept up until after the armistice, when he said, he began to worry about his parents and sisters in Germany. He said he was harrassed by fever constantly. He declared his finances were always good, adding that he had won large sums a few times at poker games.

"Can you explain what impelled you to leave?" Colonel Doane asked.

"Two men in my company had bought Liberty bonds," said Willers. "When a sergeant brought them to me to keep for the owners I was seized with a desire to possess them. I just had to have them, it seemed. The next day I went to the local bank and told the cashier to get together all the Liberty bonds he could and I gave him not only the company funds, but some of my own as well. I had no idea I was going to leave Camp Sevier when I purchased the bonds.

"I have sworn allegiance only to one country, the United States," Willers said. "I have lived up to my oath. I had no ulterior motive in joining the army and if I had gone to France I would have performed my duty as well as any other officer in the service of this country."

EXPLAIN BOLOGNA TROUBLE.

Four Nationalists Take Responsibility for Attack on Deputies.

BOLOGNA, Italy, Dec. 19.—In Nationalist circles it was said today that reports alleged to have been sent out by the Socialist Party concerning the attack upon Signor Bentini and Signor Ciccolai, members of the Chamber of Deputies, on their arrival here from Rome, had been greatly exaggerated.

Ciccolai, it was said, was attacked by a group of students, one of whom wounded the Deputy in the head. Bentini, it was added, was insulted by a Nationalist, who attempted to strike him, but was protected by carabineers. Four Nationalists surrendered to the police later, declaring that they would take upon themselves the entire responsibility for the attacks on the Deputies. These men are being held to await the decision of the courts.

A dispatch from Rome on Saturday said that the excitement in the Chamber of Deputies over interpellations presented by the Socialists concerning the recent disorders in Lucca, in which Socialists were beaten by Nationalists, had been heightened by news that Bentini and Ciccolai had been attacked by Nationalists on their arrival in Bologna.

Deschanel to Re-enter Politics.

PARIS, Dec. 19.—Paul Deschanel, who resigned as President of France in September because of ill-health, has completely recovered and will proceed to the Department of Eure et Loir on Tuesday, where he will inaugurate his Senatorial campaign. This was disclosed today by Raoul Peret, President of the Senate, upon his return from a visit which he paid the former President.

Textile Unions Accept Wage Cut Under Protest

NEW BEDFORD, Mass., Dec. 19.—The textile unions of this city voted tonight to continue work under protest on the new wage scale to go into effect tomorrow in the mills here, representing a 22½ per cent. reduction in wages. A two-thirds vote of the ten unions is necessary to declare a strike and only one of the unions voted in favor of such action.

A large proportion of the 35,000 operatives in the city will be without work for the present, notwithstanding today's action. Several mills are shut down and others are running only two or three days a week.

Some of the manufacturers said today they had notified firms from which they purchase supplies that they expected lower prices on commodities, as they did not intend to have their operatives the only persons subject to the effects of declining wages. One of them said that if other industries failed to reduce labor costs he was in favor of the mills cancelling the present reduction.

COMPROMISE POLICY GAINING IN FRANCE

Another Test of Leygues's Attitude Toward Germany to Come Soon in Chamber.

ECONOMIC PRESSURE FELT

Military Party Will Endeavor to Show, Through Retiring Minister, German Menace Is Still Present.

By WALTER DURANTY.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 19.—France today is set squarely at the parting of the ways. She is called upon to choose which of two roads she will follow in foreign policy, especially policy toward Germany. Two events that occurred within a few hours of each other on last Friday seemed by coincidence to emphasize the widely different nature of these roads. The one in Paris was the attack delivered upon the French Government by the Militarist Party in the Chamber of Deputies. The other in Brussels was the statement by German experts of German views on the reparations question in the reparations conference.

There was another connection than that of time between the two events. The new Premier, M. Leygues, has adopted the reparations policy advocated by Lloyd George of discussing the question face to face with Germany instead of the treaty method by which the amount due would be fixed by the Reparations Commission and Germany ordered to deliver it. This has been the French policy hitherto, and when Millerand unwillingly was induced to deviate from it at Spa, he raised a storm of protest in the Chamber of Deputies. Frankly and deliberately Leygues chooses the path of compromise.

It was a question whether the partisans of force in the Chamber would allow him to continue. The resignation of the War Minister on the ground that Germany still was too dangerous for France to reduce her army gave them an unexpected opportunity. Friday's debate cut right to the heart of the choice before France, force or compromise. Leygues won by the production of figures showing that Germany was immeasurably weaker than France and of facts showing that France was in an impregnable position upon the Rhine. He won by France's desperate need to reduce military expenditure and by the insistent demand of industry and agriculture that the period during which men were to be taken for military service be shortened as much as possible.

But the victory was not final. If ex-Minister Lefèvre, as his friends declare, can show proofs that Germany's disarmament is not genuine, that she has a great army disguised as civic guards, great stocks of concealed weapons and munitions, above all if he can prove she deliberately is plotting revenge, the tide of opinion may turn back against compromise. Lefèvre says he did not bring forward these proofs on Friday night because he did not wish to appear to be joining the attack on the Government. But he has promised to produce them next week in the debate on the army estimates.

At present French sentiment toward Germany, despite the one or two doubtful points mentioned in Friday's debate, is less directly hostile than ever before. The reports from Brussels have created a favorable impression and the policy of compromise has an excellent chance of success. The necessity that the reparations problem be solved and military expenses reduced, if France's financial situation is not to become desperate, makes strongly in its favor. Unless the Germans show unexpected stubbornness and stupidity at Brussels, or M. Lefèvre can produce facts of unexpected weight, there is every indication that France will follow the road of compromise, moderation and economy.

REPARATION FIGURE LIKELY TO BE FIXED

Generally Admitted at Brussels That Germany Can't Pay Large Sum Expected.

BRUSSELS, Dec. 19 (Associated Press).—The approximate amount Germany will have to pay in reparations seems likely to be developed at the present conference here between the allied and German delegates. It appears to be agreed that the reparations must be accepted chiefly in goods.

The conversations between the allied and German experts are proceeding so satisfactorily that it is generally believed the delegations will be able at no distant date to tell their Governments with some degree of definiteness what Germany is willing to do and also give to them the highest figure which they believe can be obtained from Germany without a too great depletion of the country's resources.

The secrecy of the experts concerning the negotiations have been greatly increased, for it is now generally admitted that the facts thus far established show that it will be impossible to compel Germany to pay the immense reparations expected from her, particularly those demanded by the French people. The Germans, for their part, seem conscious that anything acceptable by the Allies will be considered too great by the German people.

As a consequence, it is said, the desire now is to give all the Governments a chance to educate their peoples to that state of mind where they will accept any necessary compromise.

The Germans are still working on the thirty-six questions submitted by the Allies. Their private conversations will continue tomorrow. The question as to what goods shall be delivered will be handled by M. Seydoux of the French Foreign Office, and that of cash by Lord D'Abernon of Great Britain.

Mexican Mine Interests Reassured.

MEXICO CITY, Dec. 19.—The decision of the Cabinet yesterday to grant free exportation of silver and free importation of materials used in mining silver and copper will, it is believed here, alleviate the present critical situation in those industries.

DOUBT IF CONGRESS CAN HELP FARMERS

Washington Observers Feel Government Cannot Check Present Price Decline.

MEMBERS, TOO, ARE AT ODDS

Southern and Western Leaders Will Ask for Bi-Partisan Support at Meeting Today.

WILSON VETO IS EXPECTED

But Even if Bill Becomes Law Houston, It Is Said, Could Refuse to Make Loans.

Special to The New York Times.

WASHINGTON, Dec. 19.—Leading members of Congress, familiar with the operations of the laws of commerce and the increasing depressed business conditions resulting from after-war trade adjustments, do not expect to see Congress afford any relief to the farmers through the operation of the War Finance Corporation or the imposition of a temporary tariff on farm products, just agreed to by the Ways and Means Committee.

These students of affairs are in agreement with Secretary Houston, who gave his opinion, in appearing before committees considering the resolution to revive the War Finance Corporation, that "no Government can check the operation of the law of trade now operating in all directions" to reduce the cost of commodities.

In the first place, it is pointed out that President Wilson, if he accepts the conclusion of Mr. Houston, will not approve the resolution restoring the War Finance Corporation, which the Senate will be called upon to reconsider again because of the amendments made yesterday by the House. Even should the President give way to the demand from the farming sections of the West and South, as Congress did, and sign the resolution, Secretary Houston, insisting upon sound financing, may refuse to extend credits. Mr. Houston is firm in his belief that the credits of Europe are absorbed and that the Government cannot afford to enter upon an unwise policy, even though the emergency may be urgent.

The law creating the War Finance Corporation gives the corporation, of which the Secretary of the Treasury is ex officio chairman, discretionary powers regarding the granting of Government loans. Should this corporation be restored and money obtained for its activities it would be bound under the law to satisfy itself that loans made would be repaid and that the Government would not suffer. It went out of business and returned $386,000,000 to the Treasury because, in the opinion of the Treasury authorities, further loans could not be safely extended and all those that actually requested assistance to do sound business abroad could get it from banks. If it is restored the first problem will be to get capital. This can be done only by an appropriation or by issuing bonds, both of which would increase the present pressing burdens upon the taxpayers in general.

Expect Wilson to Veto It.

The belief is that it will never function; that the President will veto the bill and that those seeking relief will be forced to look forward to the doubtful hope contained in the proposed temporary tariff on farm products.

The enactment of a tariff is no easy task even with all the country promised protective duties. In the proposed bill no prohibitive duty is imposed upon manufactured products and thousands of schedules are left untouched to be protected in the final tariff bill that will be enacted sometime in the extra session, to be called by President Harding. As soon as the bill appears in the House there will be a demand for protection by other interests. There will be an insistence upon higher duties to protect the dye industry, tungsten concerns and the pearl button industry which grew up during the war.

It is taken for granted that the manufacturers will then descend upon the Senate Finance Committee and ask for at least a temporary relief from foreign competition. In the opinion of Republican Senate leaders there will be such a flood-tide of demands as to embarrass the writing of a temporary tariff. The expected result is that there will be no piecemeal revision such as is proposed by the Ways and Means Committee.

The only relief that can come as a temporary measure, Senate leaders say, is the establishment of an embargo. But the most practical way to relieve the American markets of the surplus of raw materials and manufactured articles, they claim, is by the establishment of foreign credits, such as has been provided in the Edge law permitting American combinations for foreign trade.

Plan to Get Bipartisan Support.

WASHINGTON, Dec. 19 (Associated Press).—An attempt to obtain bipartisan support in the House for the Fordney emergency tariff was decided on today by the committee representing House members from agricultural districts. Recommendation that all members of the House, regardless of political affiliation, support the tariff measure, which would put a virtual embargo tariff on a score of farm products, will be submitted by the committee at a meeting tomorrow of Western and Southern Representatives, who have banded together to seek aid for the farmer.

The committee also decided to include in its recommendations for support the resolution to revive the War Finance Corporation and the Young-Tincher bill directing the use of $100,000,000 of the profits of the Federal Reserve Banks for live-stock loans. The former measure was passed by the House yesterday, but in different form than adopted by the Senate. The conference of farmer Representatives will be asked to throw their support behind the resolution to the extent even of passing it, if necessary, over a Presidential veto.

Want It Passed by Christmas.

Chairman Fordney, who was authorized to report the Tariff bill for the Ways and Means Committee, is expected to have it read in the House early tomorrow and to ask that it come up for consideration Tuesday, or Wednesday at the latest. Members of the committee supporting the bill desire to see it passed by the House before the Christmas recess and have asked Senate leaders to clear the way for putting it through that body before New Year's.

House leaders plan to discard all amendments to the tariff measure and attempts to carry out this plan are expected to bring the first real test of Republican solidarity. Several Republican members of the Ways and Means Committee have indicated strongly they may attempt to defeat it because of failure to include protection for textiles.

The attitude of the Southern Democrats has not yet been definitely ascertained by the measure's supporters. Some of them, although outspokenly opposed to the enactment of any high tariff measure such as the Fordney bill, have intimated that they would stand with their party if a decision is made in a caucus. Discussion in the Ways and Means Committee during the drafting of the bill was understood to have disclosed that some Democrats were unwilling to vote for the bill, although feeling that they would hear from home if they failed to lend their assistance to its passage, since the farm production of the South is no longer limited to cotton.

KINSELLA DEFEATS COURT TENNIS KING

Pro Champion Takes Three Straight Sets From Gould in Tuxedo Park Exhibition.

BOTH PLAY BRILLIANTLY

Big Gathering Applauds Spectacular Performance—Racquets Experts in Team Match.

Special to The New York Times.

TUXEDO PARK, N. Y., Dec. 19.—A large gathering of tennis enthusiasts from all over the country journeyed to Tuxedo today to witness the exhibition match between Jay Gould, amateur open champion, and Walter Kinsella, professional champion, on the courts of the Tuxedo Tennis Club, which resulted in a victory for Kinsella in three sets straight at 7—5, 7—5, 8—6. Gould gave Kinsella half fifteen for a bisque. The galleries and dedans of the club were filled with society folk who were spending the week-end at Tuxedo Park.

The match was one of the fastest seen here in a long time, each playing in good form. At the opening of the match Gould ran the score up to 3—love before Kinsella got going. Kinsella then took four games for a lead of 4—3. It was a very even thing throughout the whole match, Kinsella always nosing out his opponent after the score had reached 5—all.

In the second set, as in the first, Gould ran into an early lead, making good use of his bisque for the final stroke that made the score 3—0. He led later at 4—1, but Kinsella passed him for a count of 5—4 and then ran out the set. In the third set Gould led at 5—3, but Kinsella again came from behind and won out at 8—6 in an uphill struggle after deucing the set at 5—all and 6—all. It was a splendid performance for the professional champion.

Long Rallies the Rule.

Long rallies dominated all three sets. Kinsella exhibited marked accuracy in his strokes for winning openings, and his around-the-court shots had great speed. Both men showed characteristic cleverness in their service and volleying. Some of the rallies were so hotly contested that they lasted for minutes, with both players making almost impossible recoveries of sensational shots. Deuce and vantage were called so many times that from fifteen to twenty minutes were required to finish some of the games. It was all a marvelous exhibition of expertness at the game, such as no two other men in the country could have duplicated.

Gould's defeat was surprising in that he has proved on many occasions in the past that he is the foremost court tennis player in the world. Speculation was engaged in after the match as to whether the result might not lead to a challenge from Kinsella for the open championship title, which Gould won from him at Philadelphia a year ago.

Robert D. Wrenn refereed the match and Stanley G. Mortimer called faults. The set scores follow:

FIRST SET.	
Kinsella	0 0 0 1 1 1 1 0 0 1 1 1—7
Gould	1 1 1 0 0 0 0 1 1 0 0 0—5
SECOND SET.	
Kinsella	0 0 0 1 0 1 1 1 1 0 1 1—7
Gould	1 1 1 0 1 0 0 0 0 1 0 0—5
THIRD SET.	
Kinsella	1 1 0 0 1 0 0 0 1 1 1 0 1 1—8
Gould	0 0 1 1 0 1 1 1 0 0 0 1 0 0—6

Doubles Match in Racquets.

In the afternoon a racquet match in doubles was played. Jay Gould and J. W. Wear, the amateur doubles champions of the United States, were matched against Stanley G. Mortimer and Frederick T. Frelinghuysen. The result was a victory for Mortimer and Frelinghuysen in straight games, 15—9, 15—8, 15—11, 18—16. Mortimer was in particularly fine form for the winners, while Gould was weary from his efforts in court tennis.

A racquets match has been arranged between Jock Soutar, racquets champion of America, of the Philadelphia Club, and Jimmy Mullins, Tuxedo pro, at 4 aces, to be played at Tuxedo Jan. 9.

Among those in the dedans and galleries were Marshall R. Kernochan, Griswold Lorillard, Grenville Kane, Richmond Talbot, Dr. E. C. Rushmore, Colonel Frank B. Keech, Harry L. McVickars, H. C. Drayton, Vincent Astor, W. L. Dwight, C. M. Bull Jr., Major P. Lorillard Jr., Maurice Roche, P. Lorillard, C. S. Lee, L. Lloyd Warren, F. K. Smith, David Wagstaff, Clarence C. Pell, Charles J. Coulter, Frederick F. Carr, Mr. and Mrs. William Stackpole, William H. Clearwater, W. Butler Duncan, Frederick O. Spedden, Mr. and Mrs. Joseph W. MacDonough, Philip Kip Rhinelander, Mr. and Mrs. George St. George, Mrs. F. B. Keech, Mr. and Mrs. Herbert Thorn King, Mr. and Mrs. Lewis S. Morris, Charles Reed, Charles H. Coster and Edwin C. Kent.

ON OHIO STATE'S TRAIL.

Sub Halfback Obeys Belated Call to Join Eleven at Pasadena.

COLUMBUS, Ohio, Dec. 19.—Somewhere west of Columbus, the twenty-fourth member of Ohio State University's Western conference football champions is speeding toward Pasadena, Cal. He is Thurlow Wilder, halfback, full of hope that he will be given an opportunity to play in the New Year's game.

Buckeye officials thought they would not need Wilder in the game and left him behind when the special left Columbus yesterday. Before the train reached Chicago, however, Coach Wilce changed his mind. A telegram from the special directed Wilder to catch the next train for Chicago. He did.

University officials figured that Wilder would have twenty minutes in Chicago to catch the special, if he arrived there on schedule. However, his train was one hour and twenty minutes late in leaving Columbus.

TEN GAMES FOR MARYLAND.

Yale, Syracuse and Rutgers Are on Football Schedule.

COLLEGE PARK, Md., Dec. 19.—Yale, Syracuse and Rutgers are among the teams to be met next Fall by the University of Maryland football eleven, according to the schedule announced today. Ten games are listed on the schedule, which follows:

Sept. 24, Randolph-Macon at home; Oct. 1, Rutgers at New Brunswick; 8, Syracuse at Syracuse; 15, St. John's at home; 22, Virginia Polytechnic Institute at home; 29, University of North Carolina at home; Nov. 5, Yale at New Haven; 12, Catholic University at Washington; 19, Washington College at home; 24, North Carolina State College at Baltimore.

Nable Matched With Spencer.

The Pioneer Sporting Club in East Twenty-fourth Street will conduct but one boxing show this week because of the Christmas holiday. The club has arranged a card, topped by two fifteen-round encounters, for Christmas night. In one of the limit matches Sammy Nable, former amateur champion, will clash with Willie Spencer of Brooklyn. The principals in the other contest will be Packey Hommey of the east side and Bobby North, a pair of lightweights.

Mountaineers to Play Virginia.

CHARLOTTESVILLE, Va., Dec. 19.—The University of West Virginia and the University of Virginia have entered into a two-year contract to meet each other in football, according to announcement here today. The game next season, as well as the 1922 contest, will be played in Charlottesville.

Higgins, Columbia Harrier, to Run in Boston A. A. Race

Walter Higgins, Columbia University cross-country Captain and a representative of the Morningside A. C. in open A. A. U. competition, will be a starter in a special three-mile invitation race at the Boston A. A. indoor athletic meet at Boston on Feb. 5. The Blue and White collegian is among the athletes who have been invited, and he has accepted. William Ritola, Finnish-American A. C. junior hill and dale champion, also received an invitation to compete in this event, and will probably accept. Another prospective starter is Fred Faller, Dorchester Club, Dorchester, Mass., who holds the senior cross-country and ten-mile run titles. Joie W. Ray, Illinois A. C. flier, has been invited also.

ROAD RACE IS WON BY ACME WHEELMEN

They Capture Individual and Team Honors in Cycling Test of 28 Miles.

Cyclists of the Acme Wheelmen garnered the individual and team honors yesterday in the second of the series of weekly road races for amateur bike riders, held over a course of about twenty-eight miles, from Jerome Avenue, the Bronx, to Hartsdale, N. Y., and return. R. Zimmerman, an Acme rider, accounted for the individual laurels, pedalling his wheel home a scant few feet in front of Eugene Aickelin, New England Wheelmen, winner of the first race of the series last week. In registering his victory Zimmerman rode the distance in 1:29:00 4-5.

The individual success of Zimmerman, together with the balancing place positions of other Acme entrants, gave this club the team prize by a comfortable margin over the New England Wheelmen. The Acme organization finished riders in first, third, fourth and sixth positions for a total of fourteen points. The New England Wheelmen representatives finished second, seventh, ninth and tenth, for a total of 28 tallies.

A field of thirty-four cyclists started in the race and twenty pedalled across the finish line at the Grand Concourse at 161st Street. From start to finish the race was keenly contested. The riders exhibited greater rivalry in this chase than in the opening race and the competition improved accordingly. Because of the good going there were no spills. Those riders who failed to finish withdrew when the riding became too hot for them.

Out of the pack of original starters Zimmerman and Aickelin loomed up as formidable contenders for premier prize from the start. The two cyclists always rode in advanced position, occasionally jumping to the front to set a hot pace. On the return journey from Hartsdale, particularly, did these two cyclist battle for supremacy, carrying their struggle almost up to the finish line, where Zimmerman just managed to ward off a spirited closing challenge by Aickelin.

The order of finish of the first ten riders, follows:

R. Zimmerman, Acme Wheelmen, first; E. Aickelin, New England Wheelmen, second; T. Volpe, Acme Wheelmen, third; J. Schaefer, Acme Wheelmen, fourth; E. C. Bendi, Unione Sportiva Italiana, fifth; J. Moccio, Acme Wheelmen, sixth; T. Urbach, New England Wheelmen, seventh; F. Patti, Union Sportiva Italiana, eighth; F. Osterhammel, New England Wheelmen, ninth; W. Stokes, New England Wheelmen, tenth. Time—1:29:00 4-5.

Team Score.				
Acme Wheelmen	1	3	4	6—14
New England Wheelmen	2	7	9	10—28

TO BOOM WINTER SPORTS.

New Club Formed at Lake Placid Announces Elaborate Program.

LAKE PLACID, N. Y., Dec. 19.—A new Winter Sports Club, composed of members of the Lake Placid Club, and calling itself the Sno Birds, has recently been formed here, the St. Moritz of America. The Sno Birds have secured as Director E. des Baillets, who was for several years connected in an executive capacity with the Winter sports at Caux, Les Avats, le Pont and Chamonix. He was also formerly Director of Winter sports at the Tuxedo Club.

An elaborate program has been prepared for the initial season of the Sno Birds, including ski races, fancy skating, curling, tobogganing, skijoring and hockey. A fancy dress skating carnival will open the festivities on Dec. 28, when the rink will be illuminated and prizes given for the most beautiful costume. On Dec. 29 there will be a gymkana on the ice. Jan. 28 and 29 are the dates for the annual curling match for the Governor's Trophy, when the Sno Birds will add gold medals for the winning teams. The fancy skating competition for the Hobbs Trophy, with individual gold medals for the winners, comes on Feb. 4 and 5.

The annual ski tournament here, including cross-country races and ski jumps, when the amateur ski masters of the United States and Canada will compete for the Robinson Trophy and for other prizes, is set for Feb. 21. On Feb. 28, the toboggan races will be held.

SELLERS AIDS ATHLETES.

Seeks to Uncover New Talent Among Silk A. A. Members.

Jack Sellers, the New York Athletic Club's fast half-miler, is about to enter the indoor track game from a new angle. Sellers, who is Vice President of the Silk Athletic Association, was last week elected Chairman of the association's Indoor Games Committee, which is starting a campaign to develop sports.

A call recently sent out by the new Chairman has brought to light several promising runners. In fact, Sellers is confident that some of them will round into shape as prize winners, either this season or next. The silk trade has so varied a personnel and so many young men are associated with it that it would not be at all surprising if much athletic material were to be uncovered by an energetic canvass.

Preparations are now under way for a big track meet in February, when the New York clubman will have a chance to show what his discoveries can do in the way of speed and endurance.

OHIO ELEVEN AT IOWA.

Five All-American Stars Meet in Gathering at Ames.

AMES, Iowa, Dec. 19.—En route to Pasadena, Cal., to meet the University of California football team on New Year's Day, Ohio State's players today visited Iowa State College. The entire student body met the Ohio party and escorted an automobile procession around the campus.

One of the machines carried five past and present all-American players. They included Pete Stinchcomb and Chic Harley of Ohio State, Dr. J. W. Wilde, University of Chicago star of a decade ago, and Polly Wallance, captain-elect at Ames.

Holy Name Defeats Berkeley Five.

The Holy Name Big Five continued its victorious way in basketball yesterday afternoon, defeating the Berkeley Five of Brooklyn by a score of 20 to 16 at the Manhattan Casino. The Brooklynites kept the score close in both halves and the victory was not clinched for Holy Name until near the close of the game. The score at the end of the first period was 12 to 9 in Holy Name's favor. McDermott and Wassmer performed particularly well for the winners and Day and Kelly gave the Brooklynites stellar service.

Comment on Current Events in Sports.

BOXING

The fact that Jack Dempsey failed to dispose of Bill Brennan before the twelfth round at Madison Square Garden last Tuesday night has caused considerable comment. Various reasons have been advanced. Some contend that the champion was overtrained, others that he was undertrained, while another version is that the thought that the heavyweight championship was at stake proved a severe mental hazard. Some critics insist that he was on the way back. Any one of these reasons may be the correct one, but it seems that there was another factor which has been generally lost sight of in the quest for the answer.

Those who witnessed the bout will recall that in the second round Brennan hit Dempsey with a full-grown uppercut. The blow landed flush on the champion's jaw and staggered him. He appeared to be groggy. It is quite possible that Dempsey did not recover from the effects of this punch until several rounds later and that when he had fully recovered he cherished a wholesome respect for the power Brennan carries in his blows. It is not only possible but probable that this single punch caused Dempsey to be more cautious than he has been in his other ring engagements.

It is quite true that Dempsey did not fight with the same slashing style that featured his eighteen-second knockout of Fred Fulton at Harrison, N. J., nor did he tear in the way he did against Jess Willard at Toledo when he won the heavyweight championship. It is also true that Dempsey showed little of the aggressive style that disposed of Billy Miske in three rounds at Benton Harbor, but it must be borne in mind that in all of those bouts Dempsey had started his opponents on the high road to defeat early in the bout. He had everything his own way. In none of them was he asked to weather a punch such as Brennan landed in the second round.

It seems that the most logical deduction to draw from the Dempsey-Brennan bout is that Dempsey entered the ring obsessed with the belief that he could defeat Brennan any time he wanted to end the bout. This caused him to hold back in the first round. Then came the uppercut in the second and the champion's entire plan of campaign necessarily had to be changed. For a few rounds after receiving that punch he was still feeling the effects of it. His brain was not as clear as it should have been and he was compelled to move very cautiously and not leave himself open to another such blow, which might have robbed him of his title. Once his brain had cleared he realized the danger that lurked in Brennan's padded fists.

It was the first time that Dempsey had been asked to stand up under punishment since he became a real contender for the heavyweight championship about two and a half years ago. He showed that he could take a solid blow and still come back strong enough to defeat his opponent.

BASEBALL

The Class AA baseball leagues, most powerful of the minors, appear likely to find only the slighest of support among organizations of lower status for their opposition to the draft. In fact, their position on the point appears quite likely to be entirely untenable, inasmuch as they would thereby cut themselves off not only from a source of income which certain of their clubs have needed in the past and will need again in the future, namely, transfer of players to major league teams, but also from what has been practically their sole source of supply of new players, the drafting privilege from leagues of the Class A, B, C and D ranking. It is entirely conceivable that club owners in Baltimore, St. Paul and a few other cities might continue for a season or two longer to give such ample support to the local teams as to make their owners able to defy the majors and retain their players, but other clubs of the leading secondary leagues are not certain to be able to look defiantly both above and below their own level.

Possibly Mr. Dunn of Baltimore, who is at present the happy possessor of a mighty good baseball team and has pretty nearly a major league city to support it, is entirely genuine in his attitude of hostility to the draft. It is very far from certain, however, that any other club owner in either the New International League or the American Association has any other idea than to coin his opposition to the draft principle into additional dollars for final acquiescence in it.

Some of the minor league magnates expressed the view the other day that if they were to furnish players for leagues of higher rating they should themselves be in command of all sources of supply of green but promising players, such as colleges, semi-pro teams and even sandlots. There was considerable support—at least conversationally—for a plan which would make it impossible for a man like Frisch, for instance, to leap directly from a college team to a berth in a big league. The injustice that would thereby be worked in cases of players of unusual merit seemed to be entirely overlooked by these men, who were chiefly connected with clubs belonging to leagues of the lower ratings.

Another source of mild disgruntlement among minor league men gathered in the hotel lobbies was caused by acute inflammation of the dignity. They objected, for instance, to the use of the term "sale" in connection with the transfer of a player in return for a slice of cash. The substitute offered was "reassignment of contract." The expression "territorial rights" was anathema, too, with some of them. "Field of influence" or something like that they were willing to stand for. The word "draft" was another bugaboo as savoring slightly of Simon Legree and Uncle Tom. However, they will probably consent to allow the continued rumpling of their dignity if the financial salve applied is of sufficient quantity.

ROWING

Charles E. Courtney, the dean of American rowing coaches, did not live to see his Cornell varsity crew row a three-mile race at Poughkeepsie. The Cornell rowing tutor made a vigorous fight during his lifetime for the shorter distance in the annual Hudson River classic, and he helped in persuading the Board of Stewards of the Intercollegiate Rowing Association that the three-mile race should receive at least a trial. But the race last year, under the conditions that obtained at Cayuga Lake, Ithaca, had to be shortened still further to two miles, and in the Summer Courtney died.

The argument, however, is still raging. Not so long ago Columbia oarsmen, old and new, representing both the present varsity and crews that rowed back in the early '90s, unanimously recommended to the stewards that the four-mile distance be restored. The action of these Columbia oarsmen reopens a long and burning argument, and it was to be expected that Columbia would be on the side of the long race. Courtney's chief opponent in the warm discussion was Jim Rice, who sees no evil effects in the four-mile pull, and, in fact, believes that the three-mile race is more harmful to the oarsmen.

The discussion of this point, an argument which has been warm without being bitter, has been carried on at one time or another by nearly all in the world of intercollegiate rowing. On each side of the question can be found eminent authorities. The four-mile advocate can quote expert opinion in favor of his cause, and the supporter of the shorter race can quote equally expert opinion. We have the report of the rowing critic who made a study of the effects of the long Oxford-Cambridge race on the English oarsmen during their lifetime, and we have also just as painstaking investigations by American medical authorities.

Since nothing has been proved to the satisfaction of either side or of a majority of the impartial observers of the argument, it would perhaps be most satisfactory to give the three-mile race a trial. The longer distance has been traditional at Poughkeepsie, but now that the Board of Stewards has voted for a change the experiment should be carried out. The advocates of the four-mile distance have had their innings for many years and it is only fair that the arguments of the other side should be tried out in actual competiton.

There is also another side to the matter. The invariable distance in early season regattas and dual races is two miles, and most coaches balk at bringing their varsity crews up to the four-mile race. A definite break in the training schedule is made necessary, as much as if a mile runner were suddenly to be converted into a three-mile runner. This objection by the majority of coaches has kept the Poughkeepsie regatta restricted to the three charter members of the association—Columbia, Pennsylvania and Cornell—and only occasionally have other crews have entered. If the stewards hope to fight off the growing importance of the American Henley eight-oared race, which last year had a much more representative entry at the Henley distance, they should not be too hasty in adopting a distance that might keep the Naval Academy, Princeton and other big college crews away from the Hudson.

TENNIS

An interesting side issue in connection with America's quest of the Davis Cup, emblamatic of international lawn tennis supremacy, which will terminate next week in the challenge round matches at Auckland, New Zealand, is the matter of expense involved. Unofficial estimates have it that the United States association will spend somewhere around $30,000 this year in its effort to bring back the trophy which has been in Australasian custody since 1914. The trip to the South Seas alone will entail an expenditure in excess of $15,000, according to unofficial figures. It is hardly likely that the gate receipts in England and Australasia combined will come near the figure required for expenses.

When the British Isles played Australasia last year in the challenge round at Sydney, the gate receipts were not greatly in excess of $4,000, which could not compare with the sum that would be realized from matches of similar importance in this country, especially at Forest Hills. If the match is of sufficient interest, it is a simple matter to gather a crowd of 15,000 persons, paying from $2 to $3 each, at Forest Hills, and the comparison with the Australian figure, no matter what the current rate of exchange, needs no comment. Yet Australia is able to gather a much larger gate than England.

When America played France at Eastbourne, England, last July, the gross receipts were only £1,378, of which it is said that the British association received 40 per cent. of the net and the French and American associations some £180 each. The gate for the British-American tie at Wimbledon was almost the same—£1,375 pounds. The expenses of both tournaments were heavy. Thus, there is considerable financial benefit to the governing body of American tennis to have the cup brought back here.

In the event of an American victory at Auckland it is more than possible that several of the earlier rounds as well as the challenge matches for the Davis Cup would be fought out here, and the consequent advantage to the American treasury is apparent. Also a Davis Cup victory next week would help greatly to solve the problem of distributing plums to the various clubs here having suitable accommodations, and to set in motion the rotation plan of awarding the national championship which has been approved by the Executive Committee of the U. S. L. T. A. With all the Davis Cup ties as well as the national singles and doubles and the women's national tourney, there would be more than enough big attractions to satisfy the tennis fans of all four of the Eastern cities having a claim upon the principal events. And New York, with the biggest tennis clientele in the country, would be sure of some of the choicest of the awards, whether the national singles were decided at Forest Hills or not.

BASKETBALL

The nearest thing that we now have to an official basketball opening is the first game of the Intercollegiate Basketball League, which will be played tonight at Ithaca between Cornell and Princeton. This intercollegiate association is, of course, by no means the whole heart and soul of Eastern basketball, but its opening game will be the signal to many that the popular floor game has finally swung into another season.

The game enjoyed its most prosperous season among the colleges last year. There was a time when the professionals held nearly complete sway, when basketball, which was quickly adopted by women, was considered a sport only for the feminine sex or for those built on the same model among the opposite sex. But the college fives, and in particular the teams that banded together long ago in the Intercollegiate Basketball League, have demonstrated conclusively that the most virile of football players will find plenty to keep him busy in even a normal floor game. We are not astounded to read now that Princeton's team has on it such gridiron worthies as Legendre, Wittmer, Dickinson and Opie.

The popular interest in basketball was proved several years ago when many graduate managers found that this sport was, with the exception of football, the only item on their budget which did not show a deficit. In the larger cities the college fives have played to capacity crowds, and Columbia is even now planning an addition of many hundred seats in order to accommodate the demand from persons neither alumni nor undergraduates. One college game in New York last year was played before 10,000 persons and there is no estimating the number that would have wanted seats if the Pennsylvania-Chicago intersectional series had been played on a New York court.

Another close race is presaged in the intercollegiate league, which is wise in not scheduling so many games that the ultimate outcome is decided too early in the season. With each team playing only ten games, the race is generally close, the more so since two or three of the leaders are usually grouped on nearly the same level. An encouraging omen is the fact that every one of the six league teams seems unusually well-equipped in the matter of coaches. There is not anywhere a superabundance of first-class floor mentors, but the three new coaches that have been engaged in the league this year will bring its standard up to an unusually high point. Joe Deering at Columbia, Dr. Louis Sugarman at Princeton and Eddie McNicholl at Pennsylvania are all enviable additions, and may be expected to develop strong contenders.

MAY ALTER TENNIS RULES.

Davis Cup Committee to Consider Suggestions Offered by France.

The Davis Cup Committee of the United States Lawn Tennis Association will meet this afternoon for the purpose of considering proposed revisions of the Davis Cup regulations submitted by the French Lawn Tennis Association. The French association raises the question of whether the rules of the International Federation or of the champion nation should be applied in the case of Davis Cup matches, the latter prevailing, according to the present regulations.

The French are anxious to have the rules of the International Federation, of which the United States is not a member, observed in the Davis Cup competition. They also advocate a revision of the present regulations regarding expenses. They desire an explicit definition of the expenses which may properly be charged against a Davis Cup match, so that the nations may know with some degree of certainty in advance of a match what the probable financial returns from it will be. The importance of some such provision for international competitions involving as much traveling as the Davis Cup contests do is admitted, and the French suggestion has been received here with favor.

S. Wallis Merrihew, Chairman of the Schedule Committee of the national association, has brought to attention the practice followed in England of charging for the sanction of events that are listed on the schedule of the association and also the practice of taking a small percentage of the entry fees for these tournaments. This makes a substantial amount in the course of a season, and Mr. Merrihew recommends that a similar plan be followed in the United States. He believes that only a negligible number of clubs holding sanctioned tournaments would object to the charge. Ten dollars might be charged for some events and $5 or $3 for others of lesser importance. This proposal has not been approved by the Executive Committee of the U. S. L. T. A., but its advocates are so confident that it will be a desirable innovation that they intend bringing the plan before the general tennis public in the hope of winning its support.

Notre Dame-Nebraska Game Off.

LINCOLN, Neb., Dec. 19.—Director of Athletics Luehring of the University of Nebraska announced today that the football game tentatively scheduled for Thanksgiving Day at Lincoln with Notre Dame had been cancelled by Notre Dame authorities. The two teams have had annual contests for five years, but difficulty in arranging dates caused a cancellation of next year's battle.

Sailors Defeated at Basketball.

A basketball team of jackies from the U. S. S. Tennessee, who lay claim to the championship of the Pacific fleet, lost a well-played game last night to the New York Whirlwinds at the Twenty-second Regiment Armory by a score of 42 to 24. In a preliminary match between girls' teams, the Manhattan A. C. Lassies won from the Elmhurst (L. I.) Brownies by a score of 20 to 8.

Ohio State Players Travel De Luxe on Football Journey

COLUMBUS, Ohio, Dec. 19.—The special train carrying the Ohio State football players, Western Conference football champions, westward to Pasadena is made up of seven cars—four sleepers, a diner, an observation car and a baggage car. A special chef prepares especially selected food for the players, who are allowed to drink only Columbus water, 300 gallons having been taken along. Coach Jack Wilce feared a change to Western water might affect the health of the men. A trained nurse also is available. Mrs. W. O. Thompson, wife of the President of the university; several professors and their wives, and a few students are included in the party.

HOCKEY WORK DELAYED.

Lack of Ice Causes Change in Schedule of Williams Team.

WILLIAMSTOWN, Dec. 19.—The mild weather which has prevailed thus far in the Berkshires has tended to put a crimp in the Williams hockey plans. The opening game of the season was to have been played with R. P. I. here yesterday, but was called off because of lack of ice. The Purple skaters will be obliged to wait until after the holidays before they get started this year. Practice is held daily, but the workouts are staged on temporary platforms and consist chiefly of shooting drills. Captain Irwin is conducting the practice sessions as no coach has been available for the team as yet. It is possible that Joe Peacock of Pittsfield will serve in this capacity after Christmas.

HERZIG SHOWS OLD SPEED.

Wins Brooklyn Road Run After Long Absence From Competition.

After an absence from competition extending over a period of eight months Sam Herzig, Brooklyn A. A. distance runner, returned to athletic activity yesterday and carried off victory in the Long Island Athletic League's invitation handicap road race, held over a course of about four and a half miles in Brooklyn under the auspices of the Knights of St. Antony.

Herzig showed a remarkable return to his old form in holding the lead over the last mile of the journey. He finished with an advantage of a city block over Russell Jakel, a clubmate, who was second. Al Mack, Knights of St. Antony, finished third.

NAVY AT POUGHKEEPSIE.

Three-Mile Distance May Overcome Midshipmen's Old Objections.

If the Naval Academy sends a crew to Poughkeepsie next June, a step that is being considered by the Annapolis athletic authorities, it will be the second time in the history of the Hudson River fixture that the midshipmen have been represented. The records of the annual rowing classic reveal that in 1907 the sailors had a varsity crew on the Hudson, but since then they have confined their intercollegiate competition to dual races and an occasional participation in the Childs Cup race.

In the 1907 race the midshipmen finished third, eleven seconds behind Cornell, the winner, and about eight seconds behind Columbia, which took second honors. The race between Cornell and Columbia was close from start to finish, only 1 2-5 seconds separating the two shells at the final mark.

Rowing critics are of the opinion that the reduction of the Poughkeepsie distance from four to three miles is likely to prove a lure to the Naval Academy, which prefers the Henley distance and two miles, but balks at going over the longer course. Since 1907 it has been reported many times that the middies were considering sending a crew to Poughkeepsie, but the crew authorities have invariably decided that bringing the crew up to the four-mile pull was too great a task and would militate seriously against a good showing on the Hudson. On the other hand, to increase from two to three miles would not have such a serious effect on the training program.

The Navy's feat this year of winning the eight-oared race at Worcester, in which it defeated Syracuse, winner of the Ithaca regatta, and of defeating the best European eights at the Olympic games has given the academy a place at the top of American rowing. It is felt at Annapolis that the best place to defend these championship honors is at Poughkeepsie, which is generally recognized as the premier regatta of the season. A victory at Poughkeepsie would be valued more than success in dual races or in the Childs Cup race, and this fact combined with the reduction of the Poughkeepsie distance is expected to overcome the academy's traditional objections.

The addition of the Navy would make five competitors on the Hudson. In 1916 and 1920, the last two races, only four colleges have been represented—Cornell, Penn, Columbia and Syracuse. In 1915 Leland Stanford was the fifth crew, but the Westerners have not made the trip East since that time.

Football Schedule for Vermont.

BURLINGTON, Vt., Dec. 19.—The University of Vermont football schedule for next season, made public tonight, shows a game with Yale on Oct. 1. The schedule follows: Sept. 24, open; Oct. 1, Yale at New Haven; 8, Connecticut Aggies at Burlington; 15, Tufts at Medford; 22, New Hampshire at Burlington; 29, Massachusetts Aggies at Amherst; Nov. 5, Norwich at Northfield; 12, Middlebury at Burlington; 19, open.

LOW SCORES RULE AT N. Y. A. C. TRAPS

Nimrods Find Weather Conditions Adverse—Bradley Turns in High Card of 94.

Low scores were the rule at the Travers Island traps of the New York Athletic Club yesterday. The weather militated against the marksmen. The high scratch prize went to D. I. Bradley with a card of 94 out of a possible 100 targets. Even with the handicap, not a single nimrod had a full score of 100 targets in the shoot for the high handicap prize. J. T. Cope and G. F. Hodges each had 99 and so shot off for the cup. It was finally taken by the first named.

There was considerable interest in a special handicap shoot for a pair of ducks hung up by R. L. Spotts. After a shoot-off, the birds were won by B. L. Duke. A scratch special went to B. S. Donnelley, the former champion of Chicago. A leg on the Buermeyer Cup was won by H. B. Knight with a card of 48 out of a possible 50 targets.

An indication of the adverse weather conditions was the full straight scores made in the regular events. Only two gunners had perfect scores of 25 targets. J. T. Cope ran straight in the shoot for the President's Cup, while, in the shoot for the tournament prize, a perfect string was made by C. Bonner, a visitor.

The scores:

Name.	Tourn. Cup.	Byro-nel Cup.	Pres. Cup.	Lyon Cup.	Scr.&Hcp. Cups.
Vanderveer	0 22	0 15	0 22	0 23	82 4— 86
Bennett	2 25	0 23	1 22	1 21	88 7— 95
Spotts Jr.	2 21	2 15	2 25	2 19	73 10— 83
Peters	3 25	3 20	3 24	3 24	82 14— 96
Hutchings	1 24	1 22	2 25	2 22	88 10— 98
Cole	1 22	1 24	1 24	1 18	84 5— 88
Finch	4 21	4 23	4 25	4 23	76 16— 92
Donnelley	0 21	0 24	0 23	0 24	92 0— 92
Beers	1 18	1 23	1 21	1 21	79 7— 86
Rice	1 24	1 24	1 25	0 22	92 6— 98
Knight	1 21	1 23	1 25	1 25	90 6— 96
Spotts	0 22	0 22	0 23	0 21	88 0— 88
Bradley	0 23	0 24	0 23	0 24	94 0— 94
Cope	3 25	3 20	2 25*	2 21	85 14— 99
Lawrence	0 22	1 22	0 23	0 24	92 4— 96
Alexander	4 25	5 25	4 22	5 27	72 20— 92
Siebert	0 23	0 20	0 24	0 23	90 0— 90
Hodges	6 25	6 25	5 25	6 20	74 25— 99
Ranney	0 22	0 21	0 22	0 22	87 0— 87
B. Bonner	0 22	0 20	0 20	0 24	86 0— 86
J. Bonner	0 14	0 13	0 14	0 14	55 0— 55
Gotschi	0 16	0 12	0 23	0 19	70 0— 70
C. Bonner	0 25*	0 23	0 24	0 20	92 0— 92
Granbery	0 18	0 21	0 17	0 21	77 0— 77
Cochrane	0 20	0 20	0 23	0 17	80 0— 80
Duke	6 23	6 22	6 24	6 23	68 25— 93
Sloan	1 22	2 19	2 24	0 20	80 9— 89
Roberts	0 23	0 22	0 18	0 20	83 0— 83
Hession	5 22	5 22	5 19	4 24	68 20— 88
Fanning	0 20	0 22	0 24	0 22	88 0— 88
Vogel	2 25	1 21	2 19	2 25	83 8— 91
Donovan	1 25	1 22	1 24	1 25	92 4— 96
Buchanan	5 25	5 24	5 21	5 25	76 20— 96

*Ran straight.

WINNERS.

High scratch—D. I. Bradley.
High handicap—J. L. Cope.
Scratch special—B. Donnelley.
Handicap special—B. L. Duke.
Buermeyer cup—H. B. Knight.

DALLEY FIRST IN SHOOT.

Captures High Scratch Prize at Larchmont Club Traps.

L. C. Dalley led the field at the week-end shoot of the Larchmont Yacht Club yesterday. He took the high scratch prize with a card of 92 out of a possible 100 targets. T. A. Krickl and R. A. Gamble tied for the high handicap prize. Each had full scores of 100. On the shoot-off Krickl won.

The scores:

	Hit.	H'cap.	Total.
T. A. Krickl	83	20	100
R. A. Gamble	77	30	100
L. C. Dalley	92	6	98
R. Hathaway	77	20	97
C. L. Perrin	77	20	97
A. Baxter Jr.	57	40	97
W. B. Short	92	4	96
E. A. Moore	80	16	96
F. A. Lewis	65	30	95
J. H. Brown	55	30	95
T. J. McCahill	91	0	91
F. M. Wilson	57	24	91
J. W. French	66	24	90
A. W. Fitzgerald	84	6	90
A. L. Burns	88	0	88
K. R. Hooker	85	0	85
E. M. Dalley	74	10	84
W. E. Ferguson	73	8	81
K. H. Stevens	54	24	78
Dr. W. Deboutelller	40	32	72

NAVY VETERANS TO HELP.

Stars of Other Years to Coach in Basketball, Fencing and Baseball.

Special to The New York Times.

ANNAPOLIS, Md., Dec. 19.—Several stars of recent years in different lines of sport are to be used as assistant coaches at the Naval Academy, the system having proved valuable in football. Ensign Derringer, the centre of the 1919 basketball team, is helping in that sport, and Ensign Callahan, Captain of the fencing team of the same year, is taking charge of the squad in that line. It is also expected that Ensign Milner will help the baseball squad this Spring. He was shortstop and Captain of the nine last year, which defeated West Point and won all of its games but one.

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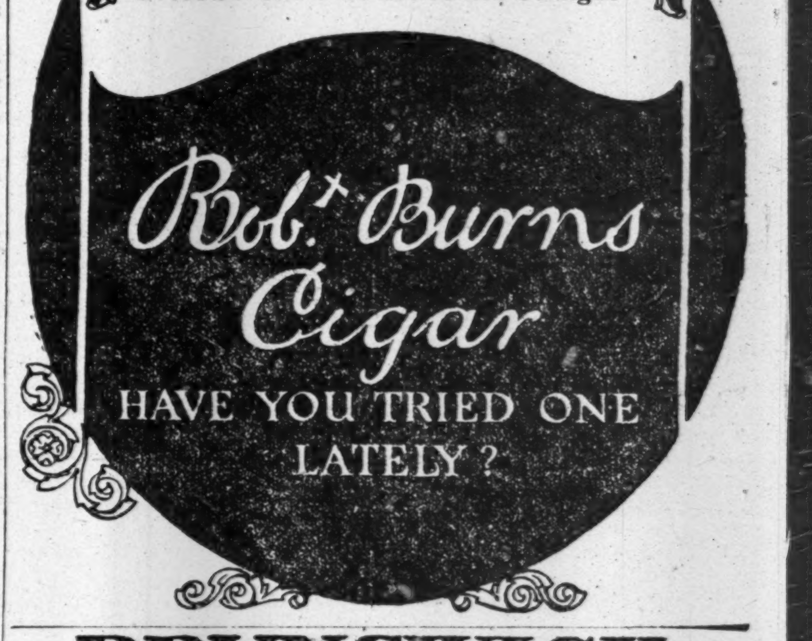

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ROSEN VICTOR IN HARLEM ROAD RUN

Morningside A. C. Athlete Finishes With 200-Yard Lead Over 3¾-Mile Course.

SILVERSTEIN'S TIME BEST

Glencoe A. C. Flier, Starting From 45-Second Mark, Covers Distance in 21:16—Seventeen in Field.

Harry Rosen, frail-looking Morningside A. C. distance runner, evidently thrives on athletic activity. The young Winged M wearer, who finished second to Max Bohland in a two-mile road race Friday and duplicated the performance the same night in a test over a mile and a half at the Thirteenth Regiment games, yesterday flashed his heels to a field of sixteen rivals in the weekly handicap road race of the Harlem and Heights Athletic League, held over a course of about three and three-quarter miles, under the auspices of the Harbrook Heights A. C.

Rosen started with a handicap of 1 minute 45 seconds over the scratch man, William Stokeley, St. Christopher Club, and, in turn, conceded handicaps ranging up to two minutes to some of the other competitors. The Morningside runner, with a steady pace, gained the lead slightly more than a half mile from the finish, and, in a spectacular closing burst of speed, opened up a victorious margin of about 200 yards. V. Miller, Harbrook Heights A. C., was second, about thirty yards in front of J. Murray, a clubmate, who finished third. The victor's actual time was 21 minutes 22 seconds, the second fastest performance of the chase.

A Field of Seventeen.

A field of seventeen harriers started over the trail which led from the Harbrook Heights clubhouse in West 160th Street to St. Nicholas Avenue, south to St. Lawrence Avenue and 126th Street, to Broadway, north to 160th Street to the finish line in front of the clubhouse. All finished the full course.

W. Cohen, a Morningside runner, and T. M. Lomas, a Harbrook sprinter, who was essaying his first test over a distance, both with the limit allowance of 3:45, set the pace for slightly more than a quarter of a mile. Then W. Gladding of the Glencoe A. C., who was in receipt of 3:30, moved into the van, and, with Cohen, alternated in the lead thereafter until the field had reached 153d Street and Broadway on the return journey.

Here Rosen, coming like a streak, displaced the early pacemakers and spurted over the ground at a clip which brought him a steadily increasing lead until, at the finish, he was in front by about 200 yards. Cohen and Gladding, after giving chase for a short distance, gradually weakened in their pursuit of the flying Rosen, and in the last two blocks Miller and Murray passed Gladding, while I. McDougall, St. Christopher Club runner, had enough strength left to annex fifth place from the weary Cohen.

Silverstein Wins Time Prize.

Fast-time laurels fell to Sol Silverstein, sturdy Glencoe A. C. runner, who went away off the 45-second mark and finished twelfth in the actual time of 21:16. This was six seconds faster than the actual time of the winner and seven seconds faster than the performance of Stokeley, the honor man, who had to be content with sixteenth position, in the actual time of 21:23.

The order of finish follows:

Pos. Name and Club.	Hdcp.	Actual Time.
1—H. Rosen, Morningside A. C.	1:45	21:22
2—V. Miller, Harbrook Hts. A. C.	3:15	23:15
3—J. Murray, Harbrook Hts. A. C.	3:30	23:34
4—W. Gladding, Glencoe A. C.	3:30	23:37
5—I. McDougall, St. Christopher Club	2:30	22:45
6—W. Cohen, Morningside A. C.	3:45	24:01
7—C. Sapp, Harbrook Hts. A. C.	3:45	24:05
8—F. Wilson, Harbrook Hts. A.C.	2:45	23:08
9—G. Thompson, St. Christopher Club	2:15	22:40
10—I. Lehman, Morningside A. C.	2:15	22:42
11—M. Tea, Glencoe A. C.	1:30	21:50
12—Sol Silverstein, Glencoe A. C.	0:45	21:16
13—J. Sherman, Morningside A. C.	3:00	23:50
14—T. Lomas, Harbrook Hts. A.C.	3:45	25:08
15—H. Brown, Harbrook Hts. A.C.	1:45	23:15
16—W. Stokeley, St. Christopher Club	Scr.	21:23
17—H. Ungar, Glencoe A. C.	3:45	26:05

McGUINNESS LEADS PACK.

Mohawk Runner Wins by Quarter Mile in Bronx Road Race.

James McGuinness of the home club led home fourteen rivals yesterday in the invitation road race of the Mohawk A. C., conducted over a course of approximately five and one-quarter miles. McGuinness, assuming the lead at the outset of the race, maintained his position almost without serious challenge and finished with an advantage of about a quarter of a mile on John Wiberg, a clubmate, who was second. McGuinness covered the course in 28:23, while Wiberg trailed home 1 minute 23 seconds later. T. P. Hynes, another Bronx Indian, was third, about seventy yards back of Wiberg.

The race was conducted over a combination cross-country and straightaway course. The pack was led over the hills of Franz Sigel Park and the sloping Exterior Street, Anderson Avenue and Boscobel Avenue, proceeding along the flat on Tremont Avenue and the Grand Concourse.

Officials of the Mohawk Club made the race a combination event, providing a sealed handicap test for club members who participated in the invitation chase. When the envelopes were opened at the end of the race J. Cain was found to be the winner of the members' event. He was accorded a handicap of 4 minutes 30 seconds, which gave him the actual time of 26:21, an advantage of 25 seconds over C. W. Rapp, who finished fourth in the invitation chase. Rapp had a handicap of 4 minutes and his actual time was 26:46. McGuinness's time was the same for both races and landed him in ninth position in the members' sealed handicap event.

The order of finish of the invitation race follows:

James McGuinness, Mohawk A. C., 28:23; John Wiberg, Mohawk A. C., 29:46; T. P. Hynes, Mohawk A. C., 30:17; C. W. Rapp, Mohawk A. C., 30:46; Michael J. Dwyer, Mohawk A. C., 30:49; J. Cain, Mohawk A. C., 30:51; William Boak, Mohawk A. C., 31:19; J. C. Lang, Mohawk A. C., 31:22; E. P. Naylor, Mohawk A. C., 31:56; T. Torso, Ozark A. and S. C., 33:46; M. Cieri, Ozark A. and S. C., 36:28; J. Reno, Mohawk A C., 36:35; J. Soriccili, Ozark A. and S. C., 37:21; N. De Salvo, Ozark A. an S. C., 39:25; C. Duva, Ozark A. and S. C., 40:49.

The order of finish of the Mohawk members' sealed handicap race was as follows:

Cain (4:30), 26:21; Rapp (4:00), 26:46; Lang (4:30), 26:52; Dwyer (3:30), 27:19; Boak (4:00), 27:19; Naylor (4:30), 27:26; Wiberg (3:00), 27:46; Hynes (2:30), 27:47; McGuinness (scratch), 28:23; Reno (5:00), 31:35.

SYRACUSE TO SEND TEAM.

Will Be Strongly Represented in Millrose A. A. Meet at Garden.

Syracuse University will have strong representation in the annual Millrose A. A. indoor athletic meet at Madison Square Garden on Feb. 8, according to information received by the officials of the Wanamaker club. Tom Keane, the Salt City college coach, has advised the committee in charge of the coming meet that he will enter a number of the leading Orange athletes.

Allan Woodring, Olympic 200-meter champion, will be among the Syracuse representatives. Woodring is expected to start in the 70-yard invitation sprint. Ellis is being groomed for the invitation high and low hurdles, and Watson and Johnny Simmons are expected to start in the Rodman Wanamaker one and one-half mile special race and three-mile team, respectively. In addition it is expected that a strong Syracuse team will be entered in one of the intercollegiate match races which are being planned.

Football in Women's Colleges Is Prediction of Cavanaugh

BOSTON, Dec. 19.—Varsity football played by women was suggested as likely in a few years by Major Frank W. Cavanaugh, coach of the Boston College eleven, at a dinner of the Suburban High School League last night. "Women have shown they can fight," he said, "and I should not be surprised if, in five years, there were agitation for varsity football in the women's colleges."

Coach Cavanaugh said he stood "in the unfortunate position of the rough, tough coach of the rough, tough football team, which is forcing the big colleges to overlook it and go West or South for games." It was the coach's first public statement that might be construed as a reference to the omission of Boston College from the Yale schedule for next year.

ROBINS AND ERIE BATTLE TO A TIE

Fast Soccer Teams Each Score One Goal in Hard-Fought Game at Harrison.

Robins Dry Dock of Brooklyn and the Erie Athletic Association of Kearny, conceded to be two of the finest soccer teams in the country and undefeated in either of the two big cup ties of the season, came together in the fourth round of the National Challenge Trophy competition of the United States Football Association at Harrison Field, Harrison, N. J., yesterday and furnished a thrilling exhibition to 7,000 spectators. Both teams put forth every effort to clinch the game and the Robins held the lead from early in the game until just before the game ended, when Heminsley tied the score, making it 1 all, and although two extra periods were played the tie remained unbroken.

About ten minutes after the start, Ratican, the Robins's centre forward, playing single-handed, simply carried the goal through for his team. After that the Robins were practically all over the field, and did not send in one direct shot. The Robins's goal-keeper, Renzulli, put up a splendid game in goal, and played a phenomenal game.

At half time the score stood at 1 to 0 in favor of the Robins. With just one minute to go, Knowles, the Erie outside right, shot out a well-placed corner kick, which was passed on to Heminsley, at centre fordward, who put it through and tied the score. It is probable that the game will be replayed in Brooklyn next Sunday.

The line-up:

ROBINS (1).		ERIE (1).
Renzulli	G.	Ward
Page	R. B.	Post
Brownlee	L. B.	Ingram
Beardsworth	R. H.	Blakey
Clarke	C. H.	Cooper
Sundberg	L. H.	T. Stark
McKelvey	O. R.	Knowles
Sturch	I. R.	A. Stark
Ratican	C.	Heminsley
Hosie	I. L.	Ford
Sweeney	O. L.	Brown

Goals—Ratican, Heminsley. Time of halves—45 minutes; two extra periods. Referee—G. Young, Philadelphia. Linesmen—J. Schofield, New York, and R. MacMahon, Jersey City.

WINS WITH ONLY TEN MEN.

Astoria Soccer Team Defeats Hudson Despite Loss of One Player.

Astoria played the Hudsons in a Metropolitan League game at Astoria yesterday, and succeeded in winning by the score of 1 goal to 0 just before the game ended. Astoria retained its lead in the series, in which it has not lost a match this season.

Soon after the restart Kay, playing at inside left for Astoria, fractured a bone in his ankle, and the team was without his services for the rest of the period, playing ten men against its opponents' eleven. Just before the final whistle blew, Reid, Astoria's centre halfback, took a pass from Hautt, and, after making a difficult shot, won the game for his side.

The line-up:

ASTORIA (1).		HUDSON (0).
O'Leary	G.	Reiman
Hart	R. B.	Gebunsky
Michaels	L. B.	Kinsley
Houghey	R. H.	Brown
Reid	C. H.	Lee
Shaw	L. H.	Klotzlach
Hautt	O. R.	J. Kinsley
Moffatt	I. R.	Grossman
Wilson	C.	Bischoff
Kay	I. L.	Spier
Sherritt	O. L.	Reich

Goal—Reid. Time of halves—45 minutes. Referee — Ferro. Linesmen — Derrick and Levinsky.

BROOKLYNS WIN AT SOCCER.

Down Clan MacDuff Eleven, 1 to 0, in Championship Match.

At the Ridgewood Baseball Park the Brooklyn and Clan MacDuff elevens met in a championship match of the New York State Association series yesterday, the Brooklyns winning by a score of 1 goal to 0, the half time score being 0 to 0. The Brooklyns scored the only goal of the game seven minutes after the restart, when Kearns sent the ball through on a pass from Rew.

The line-up:

BROOKLYN (1).		CLAN MacDUFF (0).
Adamson	G.	Reilly
N. Whalen	R. B.	Bone
McGarrachie	L. B.	McDonald
Porter	R. H.	Boyle
Bolcock	C. H.	S. Waite
Dye	L. H.	Kennedy
Kearns	O. R.	Fitzpatrick
T. Whalen	I. R.	Irving
Rew	C.	Porter
McChesnie	I. L.	J. Kennedy
Jacklin	O. L.	Alderton

Goal—Kearns. Time of halves—45 minutes. Referee — J. Masterton. Linesmen — Fairbrother and L. Moores.

MANHATTAN ELEVEN LOSES.

Is Beaten, 4 Goals to 1, in Game With Catholic Club Soccer Team.

Playing against the Manhattan soccer eleven in the Metropolitan League series at the Catholic Club Oval, the Catholic Club was returned the victors yesterday, by the score of 4 goals to 1. About 3 minutes after play began, Forman shot the first goal of the game. This was soon followed by another by Daly, who sent the ball in from twenty yards out and it went right over the goal keeper's head. From a pass by Forman, Barry made it three straight for the Catholic Club. Lynch then scored for Manhattan and just before the half ended, Daly scored again on a pass from Flatterly. No scoring was done after the restart. Jack Stevens, the Captain of the Catholic Club team, played a good game at centre half.

DEMPSEY AT HIS HOME.

Champion Will Spend Holidays With Mother in Salt Lake City.

SALT LAKE CITY, Utah, Dec. 19.—Jack Dempsey, champion heavyweight boxer, arrived home today to spend the holidays with his mother. He will referee the main bout at a testimonial to be given here to the late Walter L. Bratz, sport writer, Dec. 27.

Tyroonnell Celts Win Soccer Game.

The Metropolitan League soccer game played yesterday between the Tyroonnell Celts and the Guaranty Trust eleven resulted in a win for the former by the score of 2 goals to 0. Both goals were shot in the first half by Quinn. The nation was played at Jasper Oval.

CUBA CHAMPIONSHIP WON BY BREADMAN

Odds-On Choice Takes Havana Feature — Buncrana Pays Backers $147.70 for $2.

HAVANA, Cuba, Dec. 19.—The Cuba Mile Championship, carrying a net value of $2,850 to the winner, the feature event of the card at Oriental Park today, resulted in an easy victory for Breadman, with Mess Kit second and Penelope third. There were only three starters and the mile was run in the slow time of 1:42 1-5.

Breadman was made an odds-on choice and after galloping along under restraint for half a mile Garner sent him into the lead and, gradually increasing his advantage to the finish, won easily by two lengths. Mess Kit outlasted Penelope for the place, defeating the mare by a neck.

In the fifth race Right Angle bled and was eased up. Right Angle was leading at the time and but for this mishap might have won. American Ace was finally returned the winner, leading Belle of Elizabethtown to the wire by two lengths. Helen Atkins was third.

Vic Munoz, after setting the pace, scored in a drive by a length, with Gratian second and Cigale third, a length and a half back.

Buncrana, a despised outsider in the betting, won the first race by a nose. She paid 15 to 1 in the books, while in the mutual pool they hung out $147.70 for a $2 ticket. This is the longest price winner of the meeting.

View Favorite won the second event, leading Harry Glover and Incinerator. Military Girl defeated Gus Scheer by a head in the third race.

The summaries:

FIRST RACE—Purse $700; for all ages; claiming; six furlongs. Buncrana, 112 pounds (Domonick), 15 to 1, 6 to 1, 3 to 1, first; Pokey Jane, 103 (Kennedy), 4 to 1, 8 to 5, 4 to 5, second; Timothy J. Hogan, 107 (Lancaster), 3 to 1, 6 to 5, 3 to 5, third. Time—1:14 3-5. Coombs, Princess Myrtle, Oavan Boy, Ben Butler, Twenty Seven, Nobleman and Jack Healy also ran.

SECOND RACE—Purse $700; for all ages; claiming; six furlongs. View, 112 pounds (Carmody), 2 to 1, 4 to 5, 2 to 5, first; Harry Glover, 111 (McDermott), 5 to 1, 2 to 1, even, second; Incinerator, 108 (Fletcher), 4 to 1, 8 to 5, 4 to 5, third. Time—1:15. Okemus, Clark M. James, Stilleto, Frank Burke and Bronco Billy also ran.

THIRD RACE—Purse $700; for three-year-olds and upward; claiming; five and a half furlongs. Military Girl, 103 pounds (Kennedy), 4 to 5, 1 to 3, 1 to 6, first; Gus Scheer, 110 (Connors), 5 to 2, 7 to 10, 1 to 3, second; Sinn Feinner, 112 (Butwell), 12 to 1, 8 to 1, 8 to 5, third. Time—1:07. Polar Cub, Elmont, Juanita III. and Elga also ran.

FOURTH RACE—Purse $700; for two-year-olds; claiming; five and a half furlongs. Vic Munoz, 108 pounds (Hunt), 5 to 2, even, 1 to 2, first; Gratian, 112 (Butwell), 7 to 5, 3 to 5, 1 to 3, second; Cigale, 97 (Wilson), 5 to 1, 2 to 1, even, third. Time—1:08. Whippett, George C. Jr., Voorin, Natural and Jacobean also ran.

FIFTH RACE—Purse $800; for all ages; five furlongs. American Ace, 117 pounds (Kelsay), even, 1 to 3, 1 to 6, first; Belle of Elizabethtown, 107 (Hoffler), 3 to 1, even, 1 to 2, second; Helen Atkins, 107 (Boyle), 5 to 1, 2 to 1, even, third. Time—1:00 2-5. Runnyven, the Blue Duke, Step Son, Right Angle and All Agio also ran.

SITH RACE—$3,000 added; Cuba mile championship for three-year-olds and upward; one mile. Breadman, 104 pounds (Garner), 2 to 5, out, out, first; Mess Kit, 111 (Pickens), 3 to 1, out, out, second; Penelope, 101 (Hunt), 3 to 1, out, out, third. Time—1:42 1-5. Only three starters.

SEVENTH RACE—Purse $700; for three-year-olds and upward; claiming; a mile and fifty yards. Faux Col, 107 pounds (Garner), 8 to 5, 3 to 5, 1 to 3, first; Candlelight, 105 (Kennedy), 8 to 5, 3 to 5, 1 to 3, second; Mildred, 99 (Hunt), 10 to 1, 4 to 1, 2 to 1, third. Time—1:46 1-5. Pie, Sea Prince, Durella, Jack Hill and Duke of Shelby also ran.

FOUR BOUTS FOR BANTAMS.

Herman Will Box Lynch in Feature Bout of Garden Program.

Unusual interest is being manifested in the bouts scheduled for Madison Square Garden Wednesday night. Promotor Tex Rickard reports that advance requests for tickets indicate that the arena will hold a capacity throng. Bantamweights will provide all the action.

Pete Herman of New Orleans, world's bantamweight champion, will defend his title against the aspiring Joe Lynch of the west side in the feature fifteen-round bout. In the semi-final contest, scheduled for ten rounds, Midget Smith, Harlem boxer, and Johnny Buff, the rugged Jersey City ring midget, will clash, while in the first of the ten-round bouts the principals will be Kewpie Collander, Minneapolis bantamweight, and Young Montreal of Providence. In the opening six-round exhibition Willie Spencer will exchange blows with Georgie Thompson, a coast bantamweight.

NEW ORLEANS ENTRIES.

FIRST RACE—Claiming; two-year-old maidens; six furlongs. Secretary 107 pounds, Obstinate 104, Mabel Josephine 99, Sheka 104, Controit 117, Joe Whipple 107, Pimlico 110, Plato 102, Martha Gray 104, Toss Up 107.

SECOND RACE—Claiming; three-year-olds and upward; six furlongs. Philippic, 108 pounds, Oaklawn Belle 110, Lancelot 111, Opportunity 113, Valerie West 105, Harry Burgoyne 108, Midian 101, Pueblo 105, Rainbow Girl 113, Approval 108, Lonely 107, Malvolio 113, Enos 103, Track Star 110, David Craig 108, Old Sinner 113, Pullux 113.

THIRD RACE—Claiming; three-year-olds and upward; one mile. Madras Gingham 106 pounds, Doctor Campbell 114, Dalwood 114, Judge Price 109, Harvey Smarr 100, Old McKenna 104, Bounding Through 106, American Rose 106, Pindar 104, Balarosa 109, Brickley 109, Larghetto 106, Colonel Lit 114, Eleve 101, Salute 109, Walter Turnbow 114, Galway 116.

FOURTH RACE—Allowances; all ages; six furlongs. Tippo Sahib 105 pounds, Crystal Ford 115, Bobby Allen 109, Frederick the Great 110, Archie Alexander 105, Sagamore 102, Jock Scot 105, Hadrian 105, Portlight 105, Vice-Chairman 112, Panaman 105, Smart Guy 102, Assume 105, Mahony 105.

FIFTH RACE — Allowances; Chalmette Purse; two-year-olds; one mile. Day Lilly 105 pounds, Fanteche 112, Petrarch 108, White Star 108, Bunga Buck 108.

SIXTH RACE — Claiming; three-year-olds and upward; one mile and a sixteenth. Cheer Leader 103 pounds, Gain de Cause 102, Young Adam 108, Brotherly Love 111, Baladin 109, Romeo 108, Kimpalong 108.

SEVENTH RACE—Claiming; three-year and upward; one mile and a quarter. Dahlibiah II. 107 pounds, H. G. Basch 98, Adelante 103, Pit 101, Paddy Dear 108, Dottas Best 103, Jack Reeves 113, Billy Stuart 103, Capital City 110, Solid Rock 100.

HAVANA ENTRIES.

(Tuesday).

FIRST RACE—For maiden two-year-olds; claiming; purse $700; five and a half furlongs. *Bertha Minix 98 pounds, *Vera Twyford 98, *Miss Dixie 101, *Chefa 101, *Flew High 101, *Ravanna 105, Scotty 106, *Mollinero 108, *Lyric 108, Mister Jiggs 109, Diffidence 110, Erroll 113.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; five and a half furlongs. *Okemus 104 pounds, *Discussion 105, Guaranteed 107, Mather 113, Assumption 113, The Blue Duke 118.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. *The Pirate 98 pounds, Just Fancy 108, *Napthalius 105, War Loan 108, Slippery Silver 108, *American Eagle 108, Jill 108, Paula V. 108, Whip-Poor-Will 108, Bierman 110.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. *Lariat 102 pounds, *Star Shooter 102, *Homam 102, Little Buss 102, *Lady Hester 102, *Jack Dawson 102, *Omeme 105, Jose De Vales 110, Garbage 110.

FIFTH RACE, Holiday Handicap—For all ages; purse $1,000; one mile. †Cubanita 91 pounds, †Lackawanna 105, Bally Mooney 106, Armistice 106, Buford 117, Cromwell 124.

†Armonia Stable.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. *Musket 99 pounds, *Rhymer 102, *White Crown 102, Misericorde 107, Foster Embrey 107, Miss Sweep 107, Mackenzie 107, Drageon 110.

*Apprentice allowance claimed.

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every remnant we have—regardless of its original cost—many suitings and overcoatings from our regular $50 to $75 grades

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A grand old clean-up that puts prices way below present raw cost of replacement!

Boys' shirts—mostly fancy negliges.
865 were $2.50
761 were $2.75
$1.85
486 were $4.50
749 were $5.00
329 were $6.00
$2.45

Boys' pajamas—madras, percale, mercerized cotton, Domet flannel.
32 were $2.00
163 were $2.50
$1.25
852 were $3.00
48 were $3.50
$1.75
132 were $3.75
557 were $4.00
$2.25

Boys' sweaters.
109 were $7.00
42 were $9.50
$4.95
302 were $10.50
164 were $11.00
$6.85

Boys' all-leather school shoes—black and tan.
110 were $6.00
212 were $7.50
$3.50

Children's hats — cloth, plush, corduroy, velour.
52 were $3.00
67 were $4.00
67 were $5.00
73 were $6.00
85 were $7.00
36 were $8.00
26 were $10.00
$1.75

Boys' handkerchiefs.
2522 were 30c
15c

Boys' soft collars.
1404 were 25c
10c

Boys' underwear — two-piece garments and union suits, light and medium weights.
856 were $1.00
64 were $1.25
50c
498 were $1.30
798 were $1.50
372 were $1.75
75c
240 were $2.00
305 were $2.50
176 were $2.75
145 were $3.00
$1.35
306 were $3.25
69 were $3.50
531 were $4.00
$1.85

Boys' gloves — leather; also wool.
537 were $1.00
258 were $1.25
328 were $1.50
55c
382 were $1.75
54 were $2.25
95c
218 were $3.50
237 were $4.00
283 were $4.50
180 were $6.00
$2.25

Boys' Scout shoes.
102 were $4.75
435 were $5.75
$2.50

Boys' mackinaws.
31 were $12.00
70 were $14.00
16 were $15.00
$7.50

Boys' stockings.
276 were 50c
465 were 55c
830 were 60c
30c
2010 were 70c
891 were 75c
204 were 85c
45c

Children's brushed wool sweater suits—toque, jacket, leggins and mittens.
53 were $12.00
58 were $15.00
$8.50

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OPEN EVENINGS TILL 9 O'CLOCK

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"MAN'S CLOSEST FRIEND"

THE extraordinary opportunities now offered the discriminating investor are clearly evidenced by the low prices at which bonds of even the highest types may be purchased today.

In our list of "January Investments" we give specific instances of what we consider to be especially attractive issues.

Write for List No. 1310

Spencer Trask & Co.
25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

City of Jersey City
New Jersey
Improvement 6% Bonds
Due 1923-1926

Tax exempt in New Jersey and free from all Federal Income Taxes. Legal investment for Savings Banks and Trust Funds in New York, New Jersey, Massachusetts, Connecticut and other States. Eligible as security for Postal Savings Deposits.

Prices to yield from
5.50% to 5.75%
Circular on request for AG-358

The National City Company
Main Office: National City Bank Building
Uptown Office: Fifth Ave. & 43d St.

Water Power

Development on a tremendous scale of hydro-electric powers heretofore unavailable is made practical through recent passage by Congress of the Water Power Act.

Properly secured hydro-electric bonds already occupy a highly favorable investment status, but undoubtedly such securities will be increasingly in demand as the hydro-electric industry enlarges its present firmly entrenched position as one of our principal sources of energy.

Ask for our Water Power Booklet

Harris, Forbes & Co.
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NEW YORK

Albany, N. Y., 4½s
1930—To yield 4.80%

Minneapolis, Minn., 4s
1927—To yield 5.50%

Portland, Ore., 5s
1923-26—To yield 6%

Houston, Texas, 5s
1924—To yield 6%

State of Minnesota 5s
1924—To yield 5.75%

State of Oregon 4½s
1926-27—To yield 5.50%
1929-32—To yield 5.25%
1933-45—To yield 5%

Complete list of Municipal Bonds will be sent upon request.

Estabrook & Co.
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Hartford Providence Springfield

December Circular

We have just prepared a circular which gives particulars of a number of Canadian Government Provincial and Municipal bonds yielding from

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All of the bonds described have principal and interest payable in United States funds in New York.

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Montreal Winnipeg

FINANCIAL MARKETS

Industrial and Financial Situation as the Year Draws to Its Close.

The confused and perplexing movements in the last week's markets ended with one exceedingly interesting indication. The week-end statement of the entire Federal Reserve system shows the highest reserve percentage of the year. Until yesterday's published showing the maximum ratio of cash reserve to deposits and circulation was the 45⅝ per cent. of Jan. 9; it now stands at 45⅝. It has long been recognized that a definite trend of the country's money market toward a normal footing would be indicated first in the Federal Reserve percentage.

How much force there is in the belief, expressed at the end of last week by merchants in several lines of trade, by the commercial agencies and by a good many Wall Street people, that "the bad news is nearly all out" and that therefore one may expect hereafter genuine buying on a larger scale, cannot yet be judged with entire confidence. There has been buying, and of a substantial character, during the recent spasmodic break in prices both for securities and merchandise. That it had no controlling influence on prices is easily explained, first by the fact that such purchases were far overbalanced by the sales of hard-pressed holders, but, second, by the further fact that in a visibly declining market, even purchasers who believe that prices are down to intrinsic values will buy cautiously and will not follow prices up.

In the field of industry it may at least be said that provision for consumers' needs even below the normal has been long deferred and in due course must be made. It is not so easy to be sure what those needs will be, under the changed conditions created by the shrinkage of business incomes, the actual losses incurred in Wall Street or in general trade and the wage reductions or partial unemployment. But it is equally true that this question cannot be even tentatively answered until full recognition by the retail trade of the existing situation shall have brought prices to a level at which the public will abandon the "consumers' strike."

That will in all probability occur next month. The financial markets also have an interesting test before them. Some years ago one of the most familiar Wall Street traditions was the "Christmas market," by which was meant an expected display of cheerfulness and rising prices on the Stock Exchange in Christmas week. Wall Street itself was sometimes disposed to attribute such markets to the prevalent spirit of the season. But the real explanation was something quite different; it was the buying of stocks and bonds by brokers or speculators in advance of the expected reinvestment of the January dividend and coupon money. There will be reinvestment of accruing funds at the end of the present month; but the financial situation is so very complex that it is not easy to foresee the results on prices.

Severe and general trade reaction has two opposite effects on the attitude of investors. Extensive shrinkage in the volume of capital employed in general business leaves a multitude of thrifty business men with idle money in their hands. These people will resort to the high-grade investment market, and the longer they expect dull trade to last the more readily they will do so.

That is one reason why bond prices traditionally rise when commodity prices fall. At the present moment, however, there are two strong offsets. One, which has become unpleasantly familiar of late, is the actual lack of surplus funds in the hands of individual merchants or producing companies whose warehouses are still pretty well filled with goods that are not moving to consumers, while the fall in price has cut heavily into inventory valuations. The other is the uncertainty of next year's profits, combined with the certainty of next year's taxes.

This is only one instance of the perplexing anomalies which surround the investment market. The most practical banking experts are apt to forecast the money situation in the New Year as one in which rates will be relatively low, but loans not easy to place at all by those to whom increased credit would be particularly useful. A very pertinent question will have to do with the relation of the rate for money in ordinary loans to the cost of capital for investment in long-term securities.

Ordinarily the two have moved pretty closely in harmony, and it might perhaps be said of the present situation that the 8 per cent. interest rate on the 25-year Swiss and French Government bonds lately floated in America measured the same conditions as the 8 per cent. rate on merchants' paper. But, on the other hand, the commercial paper rate will certainly be affected next year by the fact that inactive trade will greatly reduce the total borrowings, whereas all bankers know that largely increased requisitions will be made on the investment market by borrowing Governments and corporations.

The remark of the Secretary of the Treasury, that deflation of commodity prices "means increase in the buying power of money and in the present value of the promise to pay money at a future date," and that "as the inevitable deflation takes place and the price of money becomes normal again, market prices of Liberty bonds and Victory notes should appreciate in accordance with inexorable economic law," undoubtedly applies in the long run to the entire investment market. The complicating consideration is, how far the working of that law may be delayed or hampered by the temporary incidents of a difficult readjustment of credit. This will be tested between now and the end of January.

NEW YORK STOCK EXCHANGE

WEEK ENDED DEC. 18, 1920.

	Last Week.	Year to Date.
Total sales	5,320,906	213,445,567½
Same period a year ago	5,204,328	304,631,786

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks.	69.18	65.97	94.07	65.97
Same period a year ago.	89.17	84.27	99.59	69.73

Sales.	COMPANY.	High.	Low.	Last.	Net Ch'ge.
500	ADAMS EXPRESS	26¼	26	26	− ½
2,300	Advance Rumely	15⅝	14⅞	15	− ¼
2,350	Advance Rumely pf.	49½	44¾	45	− 4⅝
3,700	Ajax Rubber	28	24½	26	− 1
4,800	Alaska Gold Mines	1⅛	⅞	⅞	− ⅛
11,900	Alaska Juneau	1⅛	⅞	1⅛	+ ⅛
500	Allegheny & West	87	87	87	..
12,800	Allied Chem. & D. w. i.	48¼	44½	46½	− ⅝
1,000	Allied Ch. & D. pf w. i.	87	85	86¾	− ¼
8,900	Allis-Chalmers Mfg.	30	28	28⅝	− 1⅝
900	Allis-Chalm. Mfg. pf	71½	70	70¼	− 1¾
100	Amal. Sugar 1st pf	98½	98½	98½	− 1½
7,300	Am. Agr. Chem.	58	54	55⅝	− ⅝
2,900	Am. Agr. Chem. pf	82⅞	79¾	79⅞	− ⅛
600	Am. Bank Note	44	42½	42½	− 1½
100	Am. Bank Note pf.	41¼	41¼	41¼	− 1¼
12,900	Am. Beet Sugar	50	35	38	−12⅞
100	Am. Beet Sugar pf	75¼	75¼	75¼	+ ¼
7,800	Am. Bosch Magneto	59½	54½	•55	− 2½
300	Am. Brake Shoe & Fdy.	48	47¾	48	+ 3
17,900	Am. Can	25	22⅝	22½	− 1⅝
4,000	Am. Can pf.	80	72¾	•73¼	− 5½
20,800	Am. Car & Fdy	126¾	120⅛	•120⅛	− 1⅛
1,000	Am. Car & Fdy. pf	108½	106¼	•106¼	− ⅛
8,400	Am. Cotton Oil	17⅝	16½	17	− ¼
200	Am. Cotton Oil pf	64	60½	60½	− 3
4,000	Am. Drug. Syndicate	7½	7	7	− ¼
800	Am. Express	120	115	115	− 7
4,300	Am. Hide & Leather	8	6¼	6¼	− 1⅛
10,600	Am. Hide & Leather pf	43⅝	36⅛	36⅛	− 7⅞
1,000	Am. Ice	40⅛	39	39	− ¼
30	Am. Ice pf.	55½	55½	55½	− 2
31,700	Am. International	39⅛	35	35⅛	− 4⅛
4,000	Am. La F. Fire Engine.	9⅝	9½	9½	+ ⅜
2,600	Am. Linseed	54¾	51⅝	51⅞	− 2⅞
16,700	Am. Locomotive	82½	78½	•79	− 1⅞
400	Am. Locomotive pf	101¼	100⅛	100½	− ½
400	Am. Radiator	67⅛	66½	67	..
13,000	Am. Safety Razor	9	8	8¼	− ⅛
20,800	Am. Ship & Commerce	9¾	8¾	8¾	− ½
33,700	Am. Smelt. & Ref	42½	39	39⅝	− 2⅞
4,500	Am. Smelt & Ref. pf	83⅞	81½	82⅛	− 2⅛
500	Am. Smelt. Sec. pf. A	69¼	68	•68½	− 1
500	Am. Snuff	90¼	89¾	90¼	− 3¾
100	Am. Snuff pf., new	81⅞	81⅞	81⅞	+ 1⅛
13,700	Am. Steel Fdys.	32	28	•28½	− 2¼
700	Am. Steel Fdys. pf.	82¾	80	•80½	− ¾
31,650	Am. Sugar Ref.	89	83¼	83⅝	− 3
3,400	Am. Sugar Ref. pf	100⅝	99¼	99¼	− ¾
6,700	Am. Sumatra Tobacco	70⅛	68	68	− 2
700	Am. Sumatra Tob. pf	82½	79	80	− 4
14,250	Am. Tel. & Tel.	98⅝	97⅝	98	..
5,900	Am. Tobacco	115	110⅛	111	− 3
4,485	Am. Tobacco, "B"	112	107¼	109	− 1⅛
2,900	Am. Tobacco pf.	88¼	87	87⅜	− 1
220	Am. Wholesale pf	90	89½	89½	− 1½
61,700	Am. Woolen	66⅛	60⅛	•61¼	− 1¼
700	Am. Woolen pf.	93	90	•90½	− 1¼
2,400	Am. Writing Paper pf.	34½	33½	32½	− 2
3,200	Am. Zinc, L. & S.	6⅝	6⅛	6¼	− ¼
500	Am. Zinc, L. & S. pf	31	26	31	+ 4
70,100	Anaconda Copper	38	35	35	− 3½
100	Ann Arbor pf.	25	25	25	..
1,600	Assets Realization	2½	2⅜	2⅜	− ¼
4,400	Associated D. G.	20	18	18	− 2¼
710	Associated D. G. 1st pf.	51⅝	49⅞	50	− 2
300	Associated D. G. 2d pf.	40	39	40	− 2
100	Associated Oil	87	87	87	− 1
40,800	Atch., Top. & S. F.	81¼	78½	79	− 2
3,400	Atch., Top. & S. F. pf.	81½	74½	75	..
4,100	Atlanta, Birm. & At.	6	5	5	− 1
2,500	Atlantic Coast Line	86	83	84¾	− ¼
2,900	Atlantic Fruit	9⅞	7	7	− 3½
30,300	Atlantic Gulf & W. I.	110⅞	103	103½	− 3½
1,800	Atlantic, Gulf & W.I. pf	55½	53⅜	54½	+ ½
70	Atlantic Refining	1000	950	960	−75
300	Atlantic Refining pf	103	102¾	103	− 1
700	Atlas Tack	18	17⅝	17⅝	− ½
2,460	Austin-Nichols	11¾	10	10	− 1¾
200	Austin-Nichols pf.	66¼	64¼	64¼	− 4½
1,800	Auto Sales	3	2½	2½	− ½
200	Auto Sales pf.	10	10	10	..
57,600	BALDWIN LOCO.	89½	85	86½	− 3
1,100	Baldwin Loco. pf	95¼	94	94½	+ ⅜
54,000	Baltimore & Ohio	33¾	30¼	31½	− 1⅛
3,200	Baltimore & Ohio pf	48	45	47½	− ½
600	Barnsdall, "A"	36	36	36	..
300	Barnsdall "B"	36	36	36	..
700	Barnet Leather	23½	23	23¼	− 1¾
300	Barrett Co.	108½	104½	108½	− ¼
3,300	Barrett Ch. Con. c. of d.	110	105½	109	+ ¼
100	Barrett Co. pf.	100	100	100	− ¼
400	Batopilas Mining	⅞	¾	¾	..
3,600	Bethlehem Motors	3	2⅝	2⅝	..
2,300	Bethlehem Steel	54	48¾	•50	− 1⅜
42,600	Bethlehem Steel, "B"	53	51	•51½	..
1,800	Bethlehem Steel 8% pf	103	100	•101½	+ 2½
3,200	Booth Fisheries	4	2¾	3⅝	− ⅝
500	Brooklyn Edison Elec	86	83	83	− 7
6,400	Brooklyn Rap. Tran	10½	9½	9⅝	− ¼
3,100	Brooklyn R. T. c. of d.	7	6⅛	6½	..
1,200	Brooklyn Union Gas	53	50	51	− 3¾
100	Brown Shoe	39	39	39	− 1
100	Brown Shoe pf	82	82	82	− 2
1,900	Brunswick Ter. & Ry. S.	4¼	3½	3⅝	− ⅞
500	Buf., Roch. & Pitts	65	65	65	..
3,400	Burns Bros.	83¾	80	81	− 2¼
5,000	Butte Copper & Zinc	5	4¼	4¼	− ¾
6,100	Butte & Superior	9⅝	8½	8⅝	− ½
800	Butterick Co.	10½	10⅜	10½	+ ⅛
4,000	CADDO CENT. O. & R.	14	11⅝	11⅝	− 2⅝
8,900	California Pack	63	61	61¾	+ ¼
12,900	California Petroleum	25½	21	24	+ 3
1,300	California Petroleum pf.	68½	67½	68½	+ 1
1,700	Calumet & Arizona	43	42	43	− 2½
600	Canada Southern	40¼	40	40¼	+ ¼
26,900	Canadian Pacific	113½	111⅛	112	− ½
600	Case (J. I.) Plow	8½	6½	8½	+ 2
400	Case (J. I.) Co. pf	81	79½	•79½	− 1¾
17,500	Central Leather	37⅝	35	35	− 2⅛
1,500	Central Leather pf	89	85¼	85⅝	− 2⅝
1,200	Central R. R. of N. J.	197½	185	190	−10
13,480	Cerro de Pasco Copper	27	25⅛	26½	+ 1
300	Certain-teed Products	41	37	37	− 4½
11,200	Chandler Motor	75	72½	72½	− 1
17,600	Chesapeake & Ohio	57½	54⅛	54⅛	− 3⅝
700	Chi. & Alton	9½	7¾	7¾	− 1½
600	Chi. & East. Ill. Eq.Tr.r	6½	6	6	− 1¾
2,800	Chi. & E. I. pf. Eq.Tr.r	5½	5	5	..
4,700	Chi. Great West	7⅞	7¼	7¼	− ¼
4,100	Chi. Great West. pf	18	17	17	− 1
48,400	Chi., Mil. & St. Paul	28¾	25	25½	− 2⅞
47,600	Chi., Mil. & St. Paul pf.	42¼	38	38¼	− 3¾
24,600	Chi. & Northwestern	71½	65¾	•66⅛	− 1⅛
700	Chi. & Northwestern pf.	107½	102½	•102½	− 2¼
1,100	Chi. Pneu. Tool	65½	62¾	63	− 2
46,400	Chi., R. I. & Pac.	26⅝	23⅜	24⅞	− 1¼
7,600	Chi., R. I. & Pac. 7% pf.	69⅝	64	66	− 4½
4,200	Chi., R. I. & Pac. 6% pf.	58½	55½	56	− 4
100	Chi., St. P., M. & O.	64½	64½	64½	− 4½
51,600	Chile Copper	9½	8¼	8⅝	..
14,400	Chino Copper	18⅝	18	18½	− ⅜
900	Clev., Cin., Chi. & St. L.	44	31⅝	32½	−13½
300	Clev., C., C. & St. L. pf.	64	61½	61½	− 4
1,300	Cluett-Peabody	49	45⅛	47	..
100	Cluett-Peabody pf.	85	85	85	− 2
22,300	Coca-Cola	20⅞	20	20	− ¼
5,700	Colorado Fuel & Iron	27⅛	25	25	− 3
2,000	Colorado Southern	27	25	25	− 2
100	Colorado South. 2d pf	46	46	46	− 1
2,000	Columbia Gas & Elec	55⅝	53½	54¼	− ⅝
30,950	Columbia Grapho.	11	10	10½	− 1
900	Columbia Grapho. pf	63¾	62½	62½	− 2⅝
700	Comput. Tab. Record	35	34	34	− 3
400	Consolidated Cigar	55	52½	52½	− 1½
8,000	Consolidated Gas	79¼	77¼	77⅝	− 1⅞
4,800	Consol. Int. Cal. Min	6⅝	5⅝	•5⅝	− ⅝
4,400	Consol. Textile	20¼	18⅝	18½	− ⅝
2,600	Continental Can	62	60	61	+ 1
5,300	Continental Candy	6	5¼	5⅛	− ⅜
53,800	Corn Products Refining.	68¼	63½	64	− ½
600	Corn Products Ref. pf.	98¼	98	98	− ¼
20,400	Cosden & Co.	30	27¼	27½	− 1¾
115,500	Crucible Steel	86¾	78⅝	81⅝	− 4¾
600	Crucible Steel pf.	84⅞	82	82	− 3
31,600	Cuba Cane Sugar	21	17¼	•17⅝	− 2⅝
12,100	Cuba Cane Sugar pf	66¾	54	•57	− 7¾
7,000	Cuban-Am. Sugar	28	26	26	− 2⅛
1,600	DAVISON CHEMICAL	28	25	25⅛	− 4⅞
5,100	De Beers Mines	16¼	15	16	− 1⅛
3,000	Delaware & Hudson	98¼	94	94	− 3¾
800	Del., Lack. & West	220¼	215	215	..
2,200	Denver & Rio Grande	1	⅝	1	+ ⅛
10,700	Denver & Rio G. pf	2	1⅛	1¼	− ½
2,700	Dome Mines	10½	9⅞	10	− ½
100	Duluth, S. S. & Atl	3⅝	3⅝	3⅝	+ ⅛
46	EASTMAN KODAK	515¼	505	505	−10¼
4,200	Elk Horn Coal	16⅛	14¾	14⅞	− 1⅝
100	Elk Horn Coal pf	35	35	35	+ 2¾
1,300	Emerson-Brantingham	7	5½	7	+ 1
5,900	Endicott-Johnson	54	51½	51½	− 2½
1,900	Endicott-Johnson pf	87¼	84¾	85	− 2
25,300	Erie	13½	11⅞	12¼	− ½
15,400	Erie 1st pf.	19½	17⅝	17⅞	− 1⅛
3,200	Erie 2d pf.	13⅞	12½	13	..
14,900	FAMOUS PLAYERS-L.	52	43	•43⅝	− 6⅝
1,300	Famous Players-L. pf	72⅞	70¼	70¼	− 3¼
500	Federal Mining & Smelt.	5	5	5	− 1
1,200	Federal Min. & Sm. pf	26¼	25	25	− 3
750	Fisher Body	85½	83⅞	83⅞	− 5¼
1,100	Fisher Body pf.	98¼	97½	97½	− ½
13,515	Fisk Rubber	10⅝	10¼	10⅜	− ⅜
14,700	Freeport-Texas	15½	13¼	14¾	− ½
10,800	GASTON, W. & W	2¼	1⅝	2⅛	+ ¼
1,200	Gen. Am. Tank Car	56	49	•50	− 6
65,500	Gen. Asphalt	43	32½	40⅝	..
3,100	Gen. Asphalt pf.	78	71	78	..
100	Gen. Chemical	117	117	117	−13
500	Gen. Chem. Con. c. of d.	122¾	117½	122¼	− 7¾
100	Gen. Ch. pf Con. c. of d.	84½	84½	•84½	− 2
2,350	Gen. Cigar	55⅛	54	54	− 1
100	Gen. Cigar pf.	88	88	88	..
2,200	Gen. Cigar deb. pf	82½	81½	81⅞	− 1⅛
15,075	Gen. Electric	120¼	118⅛	118¾	− ½
123,100	Gen. Motors	14	12⅝	13	− 1
800	Gen. Motors pf.	68½	66½	67	− 3
7,400	Gen. Motors 7% deb	71¼	69¾	70	− 1½
14,000	Gen. Motors 6% deb	61½	60	60½	− 1
10,100	Goodrich (B. F.) Co.	39¾	32⅞	32⅞	− 6¼
2,000	Goodrich pf.	77	74	75½	− 2
600	Granby Consol.	18¾	18	18¾	+ ¼
100	Gray & Davis	11	11	11	− 1½
38,500	Great Northern pf	74	71½	72	− 2¼
21,200	Gt. Nor. ctfs. for ore p.	26⅝	25	25⅛	+ ⅜
5,600	Greene-Cananea Cop	20⅝	17½	17½	− 2⅝
1,400	Guantanamo Sugar	15	14	•14½	− ½
3,100	Gulf States Steel	33	29¾	30	..
900	Gulf, Mobile & Nor	9¼	8¾	8¾	+ ¼
1,000	Gulf, Mobile & Nor. pf.	21¾	21⅛	21¼	− 3¾
2,600	HASKELL & BARKER.	55⅝	54¼	•54½	− ½
70	Havana Elec. Ry. & L.	95	95	95	..
2,000	Hendee Mfg.	15	14	14	− 1⅛
600	Homestake Mining	50	50	50	− 3
19,024	Houston Oil	84	65	67¼	−15
10,300	Hupp Motor Co.	10⅛	9½	9⅝	− ⅜
200	Hydraulic Steel	20	19½	20	− ⅝
9,700	ILLINOIS CENTRAL	85¼	81½	83	− 3
3,800	Indiahoma Ref	6½	6	6	− ½
100	Indian Refining	15¼	15¼	15¼	− ¼
20,800	Inspiration Copper	30⅝	29½	29⅝	− ⅝
8,800	Interboro Consolidated	4	3⅝	3⅝	+ ¼
5,800	Interboro Con. pf	10⅝	8⅝	9½	+ 1
3,300	Int. Agricultural	13¾	10	10¼	− ⅞
1,400	Int. Agricultural pf	46½	45¼	46¾	− ½
5,000	Int. Harvester, new	96½	94⅛	95	+ ⅛
500	Int. Harvester pf, new	101¼	100	101	− 1¾
10,200	Int. Mer. Marine	12⅞	11⅛	11¼	− 1⅝
26,800	Int. Mer. Marine pf	50½	47¼	48	− 2¼
2,700	Int. Motor Truck	30½	28	29⅞	+ ⅝
38,600	Int. Nickel	13⅝	12⅛	12½	− ⅝
600	Int. Nickel pf	82	78	79	− 3½
9,100	Int. Paper	49¼	46¾	47¾	− 1½
400	Int. Paper pf. sta	71½	71	71	− ½
16,300	Invincible Oil	22½	20¾	21¾	− 1⅛
2,000	Iron Products	31	28	30	− 3
31,600	Island Oil and Trans	5	4¾	4⅞	..
700	JEWEL TEA	4	3	3	− ⅝
1,900	Jewel Tea pf	9¼	8½	8⅝	− ⅝
2,200	Jones Bros. Tea	16½	15	15	− 1½
100	K. C., FT. S. & M. pf.	60	60	60	..
12,800	Kansas City So.	19	16¾	16⅞	− 1¾
2,200	Kansas City So. pf	45	40½	43½	− 1½
200	Kayser (Julius) & Co.	70	70	70	− ½
7,300	Kelly Springf. Tire	38	33	33	− 5
400	Kelly Springf. T. 8% pf.	84	80	81	− 4
300	Kelsey Wheel	40	39	39	− 1¼
46,800	Kennecott Copper	17½	16⅝	16¾	− ⅝
13,800	Keystone Tire & Rubber	8	5¾	7	+ ⅞
100	Kresge (S. S.) Co. pf	97½	97½	97½	+ 2½
14,200	LACKAWANNA STEEL	51½	47½	47½	− 4½
3,200	Laclede Gas	41¾	40	40	− 1⅝
1,000	Lake Erie & Western	13½	11	11½	− 2½
400	Lake Erie & West. pf	25	23½	24	− 2
2,000	Lee Rubber & Tire	17½	16	16½	+ ⅜
39,200	Lehigh Valley	55⅝	48¼	52	+ 3
1,150	Liggett & Myers	130¼	130	130	− 1
200	Liggett & Myers class B.	127	125	125	− 7
800	Liggett & Myers pf	101½	95	95	− 6½
11,000	Loew's Incorporated	17	16½	16½	− ⅝
11,400	Loft Incorporated	10¼	9⅞	10	− ¼
200	Loose-Wiles Bis. 1st pf	95	95	95	..
100	Loose-Wiles Bis. 2d pf	103¼	103¼	103¼	..
1,000	Lorillard (P.) Co.	130½	125	125	− 6
795	Lorillard (P.) Co. pf	101½	98	98	− 3
2,182	Louisville & Nashville	99⅞	97⅛	97⅛	− 2⅞
500	MACKAY COS.	58	57	57	− 1
300	Mackay Cos. pf	57½	57	57½	+ ½
500	Mallinson & Co.	10½	10	10	− 1
200	Mallinson & Co. pf	53	52½	53	− 2
1,300	Manati Sugar	70	66	68¾	− 1¾
3,443	Manhattan Elevated	49½	42⅞	46¾	− 2¾
500	Manhattan Shirt	17¼	16	16	− ⅝
700	Marlin-Rockwell	16	12	16	+ 1
2,600	Martin-Parry	13½	12	12	− 1½
100	Mathieson Alkali	18	18	18	..
1,200	Maxwell Motors	2¾	2¼	2½	+ ¼
800	Maxwell Motors 1st pf.	5	4⅛	4⅞	− 1⅛
800	Max.Mcfs of D.sta ass'd	3¾	3	3	− ⅛
400	Maxwell Motors 2d pf	3¼	2⅝	2¾	+ ¼
800	Do ctfs of D. sta ass'd.	1¼	⅞	1¼	− ⅜
1,200	May Dept. Stores	70½	65	69	− 1½
179,900	Mexican Petroleum	168¾	155⅝	•157¼	− 2¼
9,400	Miami Copper	15⅞	15	15¼	+ ½
44,600	Middle States Oil	12¼	11¼	12	− ¼
42,080	Midvale Steel	31¼	30¼	30½	− ½
4,597	Minn. & St. Louis, new.	11½	10⅛	10⅛	− 1½
300	Minn., St. P. & S. S. M.	71	68¾	68¾	− 1¼
100	M., St. P. & S. S. M. l. l.	55	55	55	− 1
11,800	Mo., Kan. & Texas	3¼	3	3	− ⅛
2,800	Mo., Kan. & Texas pf	5	3¾	4¼	− ¼
36,500	Mo. Pacific	18⅝	16¾	16⅞	− 1⅛
18,800	Mo. Pacific pf.	39	36	36	− 2
1,500	Montana Power	51½	49	•49	− 1
500	Montana Power pf	93¼	93¼	•93¼	..
6,300	Montgomery Ward	15	14	14	− 1
300	Mullins Body	21½	20½	20½	− 1
100	NASH., CHAT. & ST. L.	105	105	105	− 1
900	Nat. Acme	28⅝	28	28⅝	..
100	Nat. Aniline & Chem	45¾	45¾	45¾	− 5
9,900	Do Chem Con. c. of d.	49¾	45⅝	48¼	− ¼
100	Nat. Aniline & Chem. pf.	85	85	85	− 3
1,100	Do pf. Ch. Con. c. of d	84½	84	84½	− 2½
1,100	Nat. Biscuit	103	99¼	99¼	− ¾
610	Nat. Biscuit pf	108	106½	107	− 1
900	Nat. Cloak & Suit	29¾	27⅝	29⅝	+ 1⅛
200	Nat. Cloak & Suit pf	70⅝	70½	70⅝	+ 3⅛
6,200	Nat. Cond. & Cable	3½	2½	2½	− 1
1,350	Nat. Enam & Stamp	48½	46½	46½	− 2⅝
200	Nat. Enam. & Stamp. pf	91	88	88	− 2
1,900	Nat. Lead	69¾	67⅝	67⅝	− ½
10,500	Nat. Rys. of Mex. 2d pf.	5⅛	3¾	3⅞	− 1½
15,500	Nevada Con Cop	8¾	8½	8⅝	..
700	New Orl., Tex. & Mex	58½	57¾	58½	− ½
2,000	N. Y. Air Brake	82½	81	81	− 1⅞
31,200	N. Y. Central	70½	67¼	67⅞	− 2⅛
1,800	N. Y., Chi. & St. L.	55⅛	52½	52	− 2
3,900	N. Y. Dock	20¼	17⅛	17⅛	− ⅛
512	N. Y. Dock pf.	42	38¼	38¼	− 2¾
85,400	N. Y., N. H. & H.	17¾	15½	15⅝	− 1⅝
6,000	N. Y., Ont. & West	17¾	16¼	16⅝	− ⅝
400	Norfolk Southern	13⅛	13	13	− ½
15,300	Norf. & Western	98	93¼	95⅞	+ ⅛
200	Norf. & Western pf	67	67	67	+ 1
1,100	North American	52¼	50	•50	+ ⅜
57,000	Northern Pacific	78⅝	73¾	75¼	− 1
5,200	Nova Scotia Steel & C.	35¼	28	28	− 7¾
1,196	Nunnally Co.	12½	10¼	10¼	− 1¾
1,100	OHIO BODY & BLOW.	10	10	10	..
1,200	Ontario Mining	4	4	4	..
20,300	Oklahoma Prod. & Ref.	3⅝	3⅛	•3⅛	..
4,500	Orpheum Circuit	25¾	23⅛	•24½	− ⅝
600	Otis Elevator	126	123	123	− 3¼
7,100	Otis Steel	14½	13⅞	14⅛	− ⅝
200	Otis Steel pf.	76	75	75	− 7
3,600	Owens Bottle	48½	45½	45⅝	− 3⅞
2,200	PACIFIC DEVELOP	16½	12⅛	12¼	− 2⅞
1,700	Pacific Gas & Electric	48	46⅝	47½	+ ½
300	Pacific Mail	15⅞	15¼	15¼	− ¾
7,100	Pacific Oil w. i.	38½	37½	38½	+ ⅝
600	Pacific Tel. & Tel	38	37½	38	+ ½
66,400	Pan Am. Pet. & Transp.	79⅝	74½	•75	− 2⅝
9,300	Pan Am. Pet. & Tr. "B"	74	69	•69	− 2¼
2,600	Parish & Bingham	14	12¼	12¼	− 1⅝
100	Penney (J. C.) pf	86	86	86	− 2
39,564	Pennsylvania R. R.	40¼	39½	39½	− ⅝
3,950	Penn. Seaboard Steel	8½	7	7	− 1
14,100	People's Gas, Chicago	39⅝	32¼	32¼	− 5½
400	Peoria & Eastern	10½	10	10½	+ ⅝
18,900	Pere Marquette	17½	15	15⅝	− ¾
500	Pere Marq. prior pf	55½	55⅛	55¼	..
600	Pere Marq. pf.	40	37	37½	− ⅞
800	Philips Jones	30¼	30	30	..
100	Philips Jones pf	70	70	70	− 3
22,100	Phillips Petroleum	30	28¼	28¼	− 2¼
4,100	Philadelphia Co.	35	32	32	− 2¾
13,000	Pierce-Arrow	20⅝	19	19	− 1½
1,000	Pierce-Arrow pf	75	72	•72	+ 1
11,800	Pierce Oil	11¼	10	10⅝	− ½
1,700	Pierce Oil 8% pf	80¼	78	80	+ 1¾
5,500	Pittsburgh Coal	57⅞	56¼	56½	− 3
600	Pittsburgh Coal pf	86	85	85	− ⅞
27,900	Pittsburgh & W. Va	32	26½	26⅞	− 2⅞
200	Pittsburgh & W. Va. pf	73	71⅞	71⅞	− 1⅛
4,300	Pond Creek Coal	13½	12½	13⅜	+ ⅝
2,700	Pressed Steel Car	81½	78	78	− 2⅝
200	Pressed Steel Car pf	95	94	94	+ 1
1,000	Public Service, N. J.	55	54	54	− 1½
15,900	Pullman Company	101⅝	97¾	98½	− 2½
12,200	Punta Alegre Sugar	50¼	41	42	− 8¼
18,700	Pure Oil	32⅝	31½	32⅛	− ½
1,000	RAILWAY STEEL SP.	83	79½	79½	− 4
100	Railway Steel Spring pf.	100	100	100	− 2¼
2,300	Rand Mines	21¾	21	21¼	− ¾
18,200	Ray Cons. Copper	12	11¼	•11¼	− ½
113,600	Reading	85⅝	80	80⅞	− 2¾
4,700	Reading 1st pf	54¾	51	52	− 1⅛
6,800	Reading 2d pf	60¾	54½	56	+ ½
1,000	Remington Typewriter	31¾	27½	31¾	+ 1¾
7,000	Replogle Steel	72	68½	70	− 1
65,200	Republic Iron & Steel	63⅝	57	57⅛	− 6⅝
900	Republic Iron & S. pf	90	87	•87½	− ½
2,100	Republic Motor Truck	20¼	17½	17¾	− ⅝
80,500	Royal Dutch N. Y. Sh.	59½	49½	56	− 5½
100	Robert Reis & Co.	7	7	7	− 1
1,200	Robert Reis 1st pf	66¾	65	65	− 1¼
5,100	ST. JOSEPH LEAD	12¼	10¾	10¾	− 1½
30,500	St. Louis-San Francisco	21⅝	17¼	19½	+ ⅝
2,800	St. Louis-San Fran. pf	31	27½	27¾	− 9½
5,900	St. Louis S. W.	25½	21½	22⅞	− ⅛
5,950	St. Louis S. W. pf	36¼	32	35	− 1
5,900	Santa Cecilia Sugar	3¾	3	3	− ¾
3,600	Savage Arms	14½	13½	13⅜	− 1⅝
4,700	Saxon Motor	3¼	2⅞	2⅞	− ⅛
1,500	Seaboard Air Line	7	6	6½	+ ½
1,600	Seaboard Air Line pf	11¾	10¼	10¼	− 1½
32,600	Sears, Roebuck & Co.	97	88½	88⅞	− 9¼
750	Sears, Roebuck & Co. pf	102¼	100¼	•100¼	− ½
4,400	Seneca Copper	17⅝	16⅝	16⅝	− ½
2,000	Shattuck-Arizona	5¼	5¼	5¼	− ¼
19,700	Shell Trans. & Trading.	39⅞	36⅝	38	− 1¾
104,300	Sinclair Cons. Oil	24⅞	23¼	23¼	− 1⅝
900	Sloss-Sheffield S. & I.	50¼	48¼	48¼	− 2⅝
137,500	Southern Pacific	99¼	94¼	96½	− 3½
900	South Porto Rico Sugar	96¾	70	71	−29
60,900	Southern Railway	21¾	19½	20	− ⅝
3,400	Southern Railway pf	58	56⅝	57	− ½
500	Stand. Milling	105	100	100	−25
447	Stand. Oil N. J.	620	600	602	−13
11,900	Stand. Oil N. J. pf	103⅜	102⅛	103⅜	+ ¼
500	Steel & Tube pf	80⅝	79	79	..
2,500	Stewart Warner Speedo.	27¼	26⅛	26¼	− 1¼
3,200	Stromberg Carburetor	30½	25	28	− 1
65,300	Studebaker Co.	42⅝	39½	39⅞	− 2⅛
600	Studebaker Co. pf	85	80	81	+ 4
17,700	Submarine Boat	9⅝	8½	9	− ¼
6,300	Superior Oil	13½	12½	12½	− ⅝
500	Superior Steel	42⅝	42	42½	− ½
1,700	TEMTOR C. & F. cl. A	30	19¼	21	−12¼
11,700	Tenn. Cop. & Chem	7⅛	7	7⅛	− ⅝
91,300	Texas Co.	44½	41¼	42¼	− ¼
16,500	Texas & Pacific	18⅝	17	17	− 1
100,200	Texas Pacific Coal & Oil	40¼	33	33⅝	− 4⅝
100	Texas Pac. Land Trust	210	210	210	−115
1,200	Third Avenue	14½	13	13½	− ¼
2,600	Times Sq. Auto Sup	9⅝	7⅛	7⅛	− 2½
10	Tide Water Oil	189	189	189	..
8,100	Tobacco Products	51⅝	49	50¾	− ¼
100	Tobacco Products pf	80¼	80¾	80¾	− 1¾
42,800	Transcontinental Oil	8⅝	6½	7	− 1⅜
1,500	Transue & Williams	38½	36⅝	37¼	− 1½

Continued on Page 22.

Exempt from all Federal Income Taxes

$140,000
Jefferson County, Ks.
Road 5s

Due Feb. 1, 1922 to 1931

Within a radius of about 30 miles of this county there is a population of over 500,000 and the county contains some of the most fertile farm land in the State. Total debt less than 1% of the assessed valuation.

Price 1922-1926 to yield 6⅛%
1927-1931 " " 6%

Spitzer, Rorick & Company
Established 1871
Equitable Bldg., New York
Toledo Chicago

Standard Oil Co. of New Jersey
7% Cumulative Preferred Stock
Dividends payable March 15, June 15, Sept. 15, Dec. 15.

Free of Normal Federal Income Tax.

A FIRST claim, excepting a purchase money mortgage of $200,000, on assets, estimated at one billion dollars. Net earnings for 5 years to 1919 averaged about 5 times the annual dividend and in 1920 are expected to exceed those of any previous year.

Price on Application

Clark, Dodge & Co.
Established 1847
51 Wall Street, New York

The Southern Pacific
guarantees by endorsement, principal and interest of the
Central Pacific European Loan 4s of 1946

EVEN though the price of these bonds remains stationary, an investment in Central Pacific European Loan 4s at present prices offers the possibility of a 40% profit, when Sterling returns to parity.

Circular T-63, giving detailed description, on request.

George H. Burr & Co.
Investment Securities Commercial Paper
Equitable Building
New York

Our Offices in 15 Cities Offer You
A National Yet A Personal Service

MUNICIPAL BONDS
To Yield
5% to 6.50%

Audubon, N. J. 6s 1923-27
Bridgeport, Conn. 5s 1925-34
Carter Co., Tenn. 6s 1935-50
Cumberland Co., N. C. 6s 1922
Dade Co., Fla. 6½s 1922-49
Flint, Mich. 5s 1936-49
Floyd Co., Iowa 5s 1934-35
Fort Dodge, Iowa 6s 1925-30
Fort Worth, Texas 5s 1929-59
Montgomery, Ala. 6s 1951
North Hempstead, N. Y. 4.80s 1921-30
Putnam, Conn. 4¼s 1922-30
Robeson Co., N. C. 5½s 1930-40
Rochester, N. Y., Reg. 3½s 1924
San Diego, Cal. 4½s 1924-49
Sioux Falls, S. D. 5½s 1940

Descriptive circulars sent upon request.

R. M. GRANT & CO.
31 Nassau St., New York
Boston St. Louis Chicago

WHITE, WELD & Co.
14 Wall Street
New York

111 Devonshire Street
Boston

European Financing
In the United States Since the Armistice

Since the signing of the Armistice there have been sold in this market nearly $750,000,000 in European Government and Municipal external obligations, thus creating an extraordinary interest in such securities.

We have published a circular describing these issues, copies of which will be sent to investors upon request for Circular D-86

Merrill, Lynch & Co.
Investments
Commercial Paper
120 Broadway, New York
Chicago Detroit Denver Los Angeles
Members New York Stock Exchange

Long Term Railroad Bonds
of the
New York Central S
Pennsylvania Y
Baltimore & Ohio S
Southern Railway T
Canadian Pacific E
Can. Gov't R. R. M
St. L. & San Fran. S

To Yield 6% to 8%

F. J. LISMAN & CO.
Specialists in Steam Railroad Securities Since 1890
Members N. Y. Stock Exchange
61 Broadway New York

The Niagara Falls Power Co.

First & Consolidation Mortgage
Series AA 6% Gold Bonds

DUE NOVEMBER 1, 1950

At current market prices to yield about 7%

Complete details upon request

Kean, Taylor & Co.
New York Pittsburgh

We Offer

Standard Oil Co. (California)

Ten Year 7% Gold Debentures

To Yield about 7%

Circular upon request.

Wm. West & Co.
27 Pine St. New York

Exempt from all Federal Income Taxes

$150,000
City of Buffalo, N. Y. reg. 4½s 1926-35
Prices to yield 5.00%-4.70%

$100,000
State of Delaware 4½s 1960
Price to yield 4.75%

$300,000
City of Cleveland, Ohio 5½s 1970
Price to yield 5.00%

Legal investments for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

ELDREDGE AND COMPANY
SEVEN WALL STREET NEW YORK

Orders executed and
inquiries invited in
all listed stocks
and bonds

A. A. Housman & Co.
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25 West 33d Street, New York City
Liberty Building, Philadelphia
Amsterdam, Holland

Preferred Stocks

of sound public utility companies are particularly desirable investments under existing conditions Gross earnings of such companies are relatively stable, they have no large inventories to mark down and declining commodity prices will reduce operating expenses.

We are recommending for investment several preferred stocks of this type which yield

8% to 9%

Offerings will be submitted upon request.

Stone & Webster
INCORPORATED
120 Broadway, New York
Telephone Rector 6020
Boston Chicago

Exempt from Federal Income Taxes

$200,000

Los Angeles, Cal.

School District 5½%

Due 1944-1959 Inclusive

Price to Yield 5.20%

Descriptive circular upon request

STACY & BRAUN
5 Nassau Street,
Toledo New York Cincinnati

Oil Exploration

More than half the world's oil reserves are believed to be concentrated in two intercontinental areas; one of these oil-rich reserves includes the North American and South American countries bordering the Caribbean Sea, and the other includes the countries of western Asia and southwestern Europe, with the Caucasus as an axis. On these two areas, then, is focused the attention of the great nations that most need oil. We have no doubt that within the next five years more money will be spent on exploration for oil than probably has been expended in the entire history of the industry.

J. R. Bridgeford & Co.
111 Broadway New York

Foreign Exchange
Closing Rates

	Cab'e.	Check.	Currency.	
England	$3.50¾	$3.50	$3.55	Sterling
France	5.91	5.90	6.20	Francs
Belgium	6.32	6.31	6.50	Francs
Italy	3.41	3.40	3.70	Lire
Germany	1.37½	1.37	1.48	Marks
Switzerland	15.20	15.18	16.00	Francs
Spain	13.10	13.08	13.50	Pesetas
Greece	7.50	7.49	8.00	Drachmas
Roumania	1.11	1.10	1.32½	Lei
Czecho-S.	1.15	1.14	1.40	Kronen
Jugo-Sla.	.68	.67	...	Kronen
Austria	.22	.21	.22	Kronen
Hungary	.20	.19	...	Kronen
Poland	.19	.18	.22	Marks
Russia	...	...	.65	Rubles

Call, Wire or Write for Rates.

MORTON LACHENBRUCH & Co
42 Broad Street. New York
Private Wires to CHICAGO·PHILADELPHIA·ST. LOUIS
PITTSBURGH·DETROIT·CLEVELAND·GRAND RAPIDS

RAIL ORDER SLUMP AT STEEL MILLS

Signs Are That Less 1921 Replacement Work Than Looked For Is Contemplated.

INGOT MILLS AT CAPACITY

Leading Pittsburgh Plants Have Plenty to Do—Independents Are Less Active.

Special to The New York Times.

PITTSBURGH, Dec. 18.—In the last two weeks the Carnegie Steel Company has operated 98 per cent. of its steel ingot capacity, the highest rate for many months. The 2 per cent. of idleness is accounted for almost wholly by a small plant at Sharon, which is out temporarily. The National Tube Company is running full at its McKeesport, Riverside and Lorain works. Taking the United States Steel Corporation as a whole, one blast furnace was blown out in November and seven were blown in, while the active list has been increased further this month. The corporation's steel ingot output is at 91 per cent., against 88 per cent. two or three weeks ago. The increase is due to there being better supplies of coal and coke. Its shipments are equal to current production, except that the National Tube Company is shipping some from large accumulated stocks.

On account of the independents having charged much higher prices for about a twelvemonth, their sales did not extend into far forward deliveries, and they are operating at an average probably under 40 per cent. Last year, on account of its steadier operation, the Steel Corporation made 55 per cent. of the total steel ingot output, although it had only about 44 per cent. of the capacity.

The actual consumption of steel is greater than these operating rates would suggest. During the recent period of heavy consumption production was restricted by fuel shortage, car shortage and other difficulties. During the first ten months of the year steel ingot production averaged a rate of 42,000,000 tons a year, or 80 per cent. of estimated capacity. If the independents are now operating at 40 per cent. their output, together with a 91 per cent. operation by the Steel Corporation, would make a total output of 83 per cent., as great as the average rate during the first ten months of the year. Inasmuch as a decrease of more than 17 per cent. in the rate of steel consumption is to be expected, until business revives, a further decrease in production is to be expected.

Pipe Still a "Lone Star" in Market.

Pipe still survives the decline to the industrial board level, but the difference between independent and Steel Corporation prices is only from $7 to $10 a ton, and this gap is likely to be bridged within a few weeks. Pig iron remains stagnant, with prices nominally unchanged at $35 for Bessemer or foundry and $33 for basic at valley furnaces. A buying movement in pig is expected next month. Customers are not canceling, but have been asking that shipments be reduced or suspended. The business may be reinstated, but scarcely, unless there is a price revision. It is everywhere agreed that eventually pig iron will be lower.

While coke has been quiet in general, one coke interest has made contracts for furnace coke for the first new year half equal to 80 per cent. of its capacity and requiring four or five medium-sized furnaces. The general terms are that the invoice price of the coke month by month is to be one-fifth the market price of basic pig iron at valley furnaces. Foundry coke has been in lighter demand and prices have declined somewhat, although there is still a good differential between spot lots in furnace and foundry. The market is quotable approximately as follows: Prompt furnace, $6.50@$7; spot foundry, $7@$7.50.

The scrap market presents no demand from consumers, while dealers are not permitted to ship against their little short business, because the buyers, congested in unloading, will not apply to the railroads for shipping permits. Thus the only opportunity to sell scrap is to a dealer for putting into yard. For this purpose some dealers would take on limited tonnage of heavy melting steel of good grade at $15 to $16, delivered to yards in the Pittsburgh district, these being the prices quoted last week. There is no indication that there will be any increase in the consumption of scrap for some time to come. The Steel Corporation foundries and mills are practically out of the market until conditions improve. The plate market continues absolutely stagnant, and there are rumors that 2.65 cents, Pittsburgh, the regular market, can be shaded on an attractive order.

Reports are that hot-rolled strips can be bought readily from at least one producer at 3.50c., as against the 4.00c. quotation of the mills that came down to the Steel Corporation level. In cold-rolled strips the independents appear to be holding quite rigidly to 7.00c., their price as recently reduced. The American Steel and Wire Company's price, however, is 6.25c. There is no business of consequence being offered in either hot or cold rolled strips.

Railroads in No Hurry With Orders.

The Louisville & Nashville Railroad has placed orders for the 15,000 kegs of standard railroad spikes against which it has had an inquiry in the market for several weeks, the business going at the new 3.65c. price. This is the Steel Corporation price, though it does not count hereabouts, since the Corporation makes spikes only in Chicago, and would not ship against the freight. Railroad inquiry in general is far from heavy. The roads do not seem to contemplate doing a great deal of rail replacement in 1921, or at least are not in a great hurry to get started on the work. At least one spike producer has not made the reduction, but still adheres to his former quotation of 4.00c., and is reported to have passed an order for spikes already in stock, rather than meet the market.

Reports are probably correct that the American Steel and Wire Company has had some cancellations in wire and nails of late, but the company could probably bear them, as it is still running practically full. Independents are reported down to an average of about 50 per cent. in wire departments. Even at this time, three weeks after the first independent came down to the $3.25 price on nails, some of the independents will not sell nails at less than $3.75, apparently preferring idleness. Nails are particularly low at $3.25, base, per keg, relative to steel products in general, and it is not improbable that the producers who have come down will corral enough business to enable them after a time to put their price up to $3.75, and to make more money by having a fuller operation of their departments.

Steel Pipe Shipments Heavy.

Shipments of standard steel pipe are still very heavy. The leading interest is operating full, shipping the product, and at the same time moving its accumulated stock, while the independents, operating almost full, are shipping all their product. Independents have found in the last week a great shrinking in buying with a considerable volume of postponements besides and occasional cancellations. The market condition remains with two sets of prices on standard steel pipe, the National Tube Company's card having a basing discount of 57½ per cent., while the list of most of the independents has a basing discount of 54 per cent. Nominally the difference is about $7 per net ton, but there are some divergences making the difference range from $7 to $10 a ton.

Following the opening of order books for tin plate contracts for the first half of the new year by the American Sheet and Tin Plate Company on Dec. 2, the independents have also opened their order books, the prices asked being the same, $7 per base box, 100 pounds. There is no particular rush on the part of consumers to cover. In the case of the leading interest, the contracts for the present half year are not worked out and it will require until April 1 to complete them. Last week the leading interest operated about 75 per cent of its tin mills, with the independents varying from 50 to 60 per cent.

In sheet production, the leading interest operated this week at about 92 per cent. of capacity, but the independents, on an average, are operating very lightly, decrease in consumption and increased shipments by the leading interest having its effect on independent operation, which is estimated at about 50 per cent. Almost all the independents are now quoting the Steel Corporation prices, as follows: Blue annealed, 3.55c.; black, 4.35c.; galvanized, 5.70c. There is no definite knowledge that any of the independents are shading these prices.

The market for sheet bars is now quoted at $47, although no sales have been reported this week. However, there has been a revision to a $47 price in contracts originally written up to $65 and higher.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Dec. 18, 1920:

STOCKS (SHARES).

	1920.	1919.	1918.
Monday	1,378,361	872,850	335,480
Tuesday	1,271,963	1,043,400	453,178
Wednesday	827,220	1,033,109	338,790
Thursday	703,914	669,924	401,940
Friday	664,522	1,132,395	499,653
Saturday	474,917	451,650	231,000
Total wk.	5,320,906	5,204,328	2,260,041
Yr. to date	213,445,567½	304,631,716	138,513,900

BONDS (PAR VALUE).

	1920.	1919.	1918.
Monday	$19,950,000	$30,378,650	$10,634,500
Tuesday	23,084,600	24,669,100	11,878,000
Wednesday	22,725,900	29,251,000	11,250,000
Thursday	26,556,500	23,198,800	20,262,000
Friday	23,030,000	26,239,300	19,889,500
Saturday	9,422,000	12,110,000	12,107,000
Tot. wk.	$126,769,300	$146,246,850	$85,521,500
Yr. to date	3,669,830,500	3,512,799,325	1,912,414,500

In detail last week's bond dealings compare as follows with the corresponding week last year:

BONDS.

	Dec. 18,'20.	Dec. 20,'19.		Changes.
Corpora'ns.	$27,788,500	$27,256,520	+	$532,000
Liberty	93,084,300	112,843,350	—	19,759,050
For. Govt.	5,742,500	6,096,000	—	353,500
State	......	......		......
City	154,000	5,000	+	149,000
Total	$126,769,300	$146,246,850	—	$19,477,550

FOREIGN EXCHANGE RATES

LONDON.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Dec. 13	3.44⅝	3.44⅝	3.44⅝	3.45⅝	3.45⅜	3.45½
Dec. 14	3.46¾	3.44⅝	3.46¼	3.47	3.45¼	3.47
Dec. 15	3.48¼	3.47⅛	3.47⅞	3.49	3.47⅞	3.48⅝
Dec. 16	3.51½	3.48¾	3.51½	3.52¼	3.49	3.52¼
Dec. 17	3.53⅜	3.51¼	3.51¼	3.54¼	3.52	3.52
Dec. 18	3.50¼	3.49⅝	3.49⅝	3.51	3.50½	3.50½
Week's range—						
High				3.53⅜		3.54½
Low				3.44⅝		3.45⅜
Same week last year—						
High				3.90¼		3.91
Low				3.71¼		3.70½
Year to date—						
High				4.06⅝		4.07½
Low				3.19		3.19⅝
Corresponding period last year—						
High				4.7583		4.7656¾
Low				3.71¼		3.70½

PARIS.

	Demand. High.	Demand. Low.	Demand. Last.	Cables. High.	Cables. Low.	Cables. Last.
Dec. 13	5.83¼	5.81¼	5.81¼	5.84	5.82	5.82
Dec. 14	5.85¼	5.80¼	5.85¼	5.86	5.81	5.86
Dec. 15	5.89¼	5.86¼	5.89¼	5.90	5.87	5.90
Dec. 16	6.04	5.91⅜	6.04	6.04¾	5.92½	6.04¾
Dec. 71	6.13	6.03	6.03	6.13¾	[illegible]	[illegible]
Dec. 18	5.95¼	5.89	5.89	5.96	5.89¾	5.89¾
Week's range—						
High				6.13		6.13¾
Low				5.80¼		5.81
Same week last year—						
High				9.97		9.99
Low				8.82		8.84
Year to date—						
High				9.28		9.33
Low				5.70		5.71
Corresponding period last year—						
High				18.35		18.37
Low				8.50		8.52

	Switzerland. Dem.	Switzerland. Cab.	Holland. Dem.	Holland. Cab.	Italy. Dem.	Italy. Cab.
Dec. 13	15.41	15.44	30.42	30.52	3.45½	3.46½
Dsc 14	15.37	15.40	30.62	30.72	3.44	3.45
Dec. 15	15.39	15.42	30.90	31.00	3.48	3.49
Dec. 16	15.37	15.40	31.375	31.50	3.55	3.56
Dec. 17	15.07	15.10	31.40	31.50	3.46	3.47
Dec. 18	15.17	15.20	31.20	31.30	3.39	3.40
Week's range—						
High	15.41	15.44	31.40	31.50	3.48	3.49
Low	15.07	15.10	30.42	30.52	3.39	3.40
Same week last year—						
High	18.55	18.62	38.00	38.1875	7.98	8.00
Low	18.23	18.30	37.25	37.375	7.56	7.58
Year to date—						
High	18.37	18.88	39.00	39.25	7.57	7.58
Low	15.05	15.08	29.25	29.35	3.37	3.38
Corresponding period last year—						
High	20.62	20.92	42.56¾	42.87½	15.72	15.75
Low	17.42	17.18	36.875	36.875	7.35	7.36

SCANDINAVIA.

	Copenhagen. Dem.	Copenhagen. Cab.	Stockholm. Dem.	Stockholm. Cab.	Christiania. Dem.	Christiania. Cab.
Dec. 13	14.55	14.60	19.25	19.30	14.40	14.45
Dec. 14	15.00	15.05	19.35	19.40	14.80	14.85
Dec. 15	15.00	15.05	19.60	19.65	14.70	14.75
Dec. 16	15.20	15.25	19.70	19.75	14.85	14.90
Dec. 17	15.20	15.25	19.80	19.85	14.90	14.95
Dec. 18	15.05	15.10	19.70	19.75	14.85	14.90
Week's range—						
High	15.20	15.25	19.80	19.85	14.90	14.95
Low	14.55	14.60	19.25	19.30	14.40	14.45
Same week last year—						
High	18.45	18.60	21.60	21.50	20.75	20.85
Low	17.60	17.75	20.50	20.65	19.75	19.80
Year to date—						
High	19.65	19.20	22.15	22.30	20.40	20.55
Low	13.00	13.05	17.76	17.85	13.00	13.05
Corresponding period last year—						
High	26.875	27.125	29.125	29.35	28.00	28.25
Low	17.20	17.35	20.50	20.65	19.35	19.50

	Spain. Dem.	Spain. Cab.	Germany. Dem.	Germany. Cab.	Austria. Dem.	Austria. Cab.
Dec. 13	12.96	12.94	1.32¾	1.33	.23	.23
Dec. 14	13.10	13.12	1.36	1.36½	.22	.23
Dec. 15	13.05	13.07	1.35½	1.36	.26	.27
Dec. 16	13.15	13.17	1.37	1.37½	.22	.23
Dec. 17	13.08	13.10	1.40	1.41	.22¼	.23½
Dec. 18	13.00	13.02	1.38	1.38½	.22½	.23½
Week's range—						
High	13.15	13.17	1.40	1.41	.28	.29
Low	12.92	12.94	1.32½	1.33	.22	.23
Same week last year—						
High	19.55	19.65	2.18	2.20	.76	.74
Low	18.70	18.80	2.01	2.03	.58	.60
Year to date—						
High	19.30	19.35	4.15	4.20	1.45	1.50
Low	11.94	11.96	1.01	1.01	.22	.23

	Belgium. Dem.	Belgium. Cab.	Russia. Rub. 100. Bid.	Russia. Rub. 100. Ask.	Russia. Rub. 500. Bid.	Russia. Rub. 500. Ask.
Dec. 13	6.12	6.13	.70	.80	.65	.70
Dec. 14	6.14	6.15	.70	.80	.60	.70
Dec. 15	6.20	6.21	.70	.80	.60	.70
Dec. 16	6.34	6.35	.62½	.72½	.57½	.62½
Dec. 17	6.34	6.35	.62½	.67½	.57½	.62½
Dec. 18	6.21	6.22	.62½	.67½	.57½	.62½
Week's range—						
High	6.34	6.35	.80	..	.70	..
Low	6.12	6.13	.62½	..	.57½	..
Same week last year—						
High	10.08	10.10	4.00	..	3.40	..
Low	9.19	9.21	3.00	..	3.10	..
Year to date—						
High	17.79	17.80	4.70	..	4.60	..
Low	6.14	6.15	.45	..	.35	..
Corresponding period last year—						
High	17.70	17.80	17.65	..	17.60	..
Low	8.60	8.63	3.00	..	3.10	..

CHINA.

	Hongkong. Dem.	Hongkong. Cab.	Peking. Dem.	Peking. Cab.	Shanghai. Dem.	Shanghai. Cab.
Week's range—						
High	56.00	56.10	80.50	80.60	74.00	74.50
Low	54.50	54.60	78.00	78.10	72.00	72.50
Same week last year—						
High	101.00	101.50	180.00	180.50	165.00	165.50
Low	99.00	99.50	176.00	176.50	164.00	164.50
Year to date—						
High	106.25	108.00	179.00	179.50	167.00	167.50
Low	54.00	54.10	77.00	77.10	70.50	71.00
Corresponding period last year—						
High	106.00	106.50	172.00	172.50	160.00	160.50
Low	73.50	73.60	117.00	117.75	108.50	108.75

	India. Bombay. Dem.	India. Bombay. Cab.	India. Calcutta. Dem.	India. Calcutta. Cab.	Philippine Islands. Manila. Dem.	Philippine Islands. Manila. Cab.
Week's range—						
High	26.00	26.80	26.00	26.80	45.50	46.00
Low	26.00	26.50	26.00	26.50	45.50	46.00
Same week last year—						
High	46.00	46.75	46.00	46.75	49.00	49.25
Low	45.00	45.25	45.00	45.25	49.00	49.25
Year to date—						
High	49.00	49.50	49.00	49.50	50.00	50.25
Low	26.00	26.50	26.00	26.50	45.00	45.25

	Greece. Dem.	Greece. Cables.	Japan. Kobe. Dem.	Japan. Kobe. Cables.	Japan. Yokohama. Dem.	Japan. Yokohama. Cables.
Week's range—						
High	7.50	7.55	50.875	50.625	50.375	50.625
Low	7.40	7.45	49.50	49.625	49.50	49.625
Same week last year—						
High	15.55	15.65	51.50	51.75	51.50	51.75
Low	15.55	15.63	50.50	50.75	50.50	50.75
Year to date—						
High	15.15	15.235	52.50	52.75	52.50	52.75
Low	6.95	7.00	47.00	47.25	47.00	47.25
Corresponding period last year—						
High	20.25	20.35	53.25	53.50	53.25	53.50
Low	15.55	15.63	50.50	50.75	50.50	50.75

SOUTH AMERICA.

	Buenos Aires. Dem.	Buenos Aires. Cables.	Rio. Dem.	Rio. Cables.
Week's range—				
High	35.625	35.75	15.75	15.875
Low	34.125	34.25	14.375	14.50
Same week last year—				
High	43.15	43.25	28.25	28.75
Low	43.125	43.25	27.25	27.40

Province of Buenos Aires 6's
DUE 1928
Principal and interest payable in dollars in New York

Redeemable at 100 by semi-annual drawings of $404,912.50 of this issue on June 14 and December 14 each year.

At present price, yield on this bond varies from 10.70% to 59%, according to date on which drawn.

We believe this bond offers unusual opportunities for profit, and that it ranks among the best of foreign securities in the market to-day. We recommend its purchase.

Price and details upon request

Kelley, Drayton & Co.
Members New York Stock Exchange
Lord's Court Building
40 Exchange Place, New York City
Telephone Broad 6291

American Tobacco Scrip

RIGHTS
General Electric
Southern Pacific
Tidewater Oil
Nat'l Park Bank
Corn Exchange
Home Insurance

SCRIPS
Tobacco Products
Porto Rican Am. Tob.
Willys Corporation
Panhandle

SPECIALISTS IN RIGHTS AND SCRIPS

McDONNELL & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 7800
Direct Private Wire to San Francisco

On Their Successful Past Record—

obligations secured by railroad equipment are considered a choice class of security. This is clearly evidenced by a comparison of the market price of this type with others.

We are offering a particularly attractive issue of this character. The obligation is in the form of Equipment Trust Gold Certificates which will constitute the only funded debt of the company.

Price to yield
7¾% to 7¼%

Send for Descriptive Circular

P. W. Chapman & Co.
INVESTMENT BANKERS
115 Broadway, New York
112 So. La Salle St. Chicago
2 Angel Court London

Lists of Bonds

☐ **Public Utilities**
Yielding 7.25% to Over 8%
☐ **Railroads**
Yielding 5.75% to 8.90%
☐ **Industrials**
Yielding 7.70% to 10.40%
☐ **Foreign Gov'ts**
(Payable in Dollars)
Yielding 8% to 8.50%

Indicate the bonds you are interested in by marking inside box.

Clip this advertisement — return it to us

and we will furnish list of selected bonds. Present prices of high grade issues offer exceptional income returns and possibilities for substantial enhancement.

You may write your name and address in the space below.

ROBERT S. ROSS
INCORPORATED
56 Pine Street, New York
Telephone John 6115

REGISTER YOUR SECURITIES

We have available for distribution an index which will enable the security owner to keep conveniently posted as to dividends, interest dates, and miscellaneous items pertaining to his particular holdings.

A copy will be mailed to any investor interested.

H. M. JACOBY & CO.
High Grade Bonds
51 Liberty St., N. Y. Tel. John 386

New Issue

$30,000,000
STANDARD OIL COMPANY OF NEW YORK
7% Serial Gold Debentures

To be dated January 2, 1921 Interest payable January 2 and July 2

Total authorized issue $30,000,000, due in seven annual serial installments, as follows:

$4,000,000 due January 2, 1925
4,000,000 " " 2, 1926
4,000,000 " " 2, 1927
$4,000,000 due January 2, 1928
4,000,000 " " 2, 1929
4,000,000 " " 2, 1930
$6,000,000 due January 2, 1931

Coupon Debentures in denominations of $1,000, $500 and $100 with privilege of registration as to principal

Redeemable in whole or in part on any interest date on and after January 2, 1925 at 105 and accrued interest; if less than the entire issue should be called for redemption, the longest outstanding maturities are to be called first.

Interest payable at the office of The Equitable Trust Company of New York or Blair & Co., Inc., without deduction for any Federal Income Tax not exceeding 2% in any year which the Company or the Trustee may be required to pay thereon or retain therefrom under any present or future law of the United States of America.

THE EQUITABLE TRUST COMPANY OF NEW YORK, TRUSTEE

Mr. H. C. Folger, President of the Company, writes under date of December 15, 1920, as follows:

"**SECURITY:** These Debentures will be the direct obligation of the Standard Oil Company of New York and will constitute its sole funded debt.

NET EARNINGS of the Company compare as follows:

Year	Before Federal Taxes	After Federal Taxes
1916	$37,401,764	$36,638,495
1917	39,376,043	30,000,672
1918	44,157,080	28,642,387
1919	58,330,176	43,165,109

Net earnings for 1920 before Federal taxes are estimated at $60,000,000.

Net earnings before taxes for the four years ended December 31, 1919, averaged 20 times the annual interest on the new Debentures and for 1919 were nearly 28 times such annual interest.

ASSETS: The balance sheet as of June 30th, 1920, shows total net assets of $246,196,981 and net quick assets of $133,768,112. Adding the proceeds of the new Debentures, the total net assets exceed nine times these Debentures and the net quick assets alone on this basis exceed five times these Debentures.

The balance sheet includes nothing for good will and does not reflect the very substantial increase in the value of the Company's physical and other properties accruing over a period of years.

EQUITY: The Company has outstanding $75,000,000 capital stock on which dividends of 16% per annum are being paid. At present quotations this stock represents an equity of about $250,000,000 ranking junior to these $30,000,000 Debentures.

RESTRICTIONS AGAINST MORTGAGE: These Debentures are to be issued under an indenture with The Equitable Trust Company of New York, as Trustee, providing, in substance, among other things, that the Company will not create any mortgage on or pledge of its properties unless these Debentures shall share equally and ratably in the lien of such mortgage or pledge, but this shall not apply to purchase money mortgages or pledges of personal property to secure temporary loans in the usual course of business, and shall not restrict the acquisition of additional property subject to lien or mortgage.

CURRENT DEVELOPMENTS: The Company is engaged in adding to its refinery capacity, marine equipment, etc., the earning capacity of which expenditures, and of the proceeds of this issue, will be reflected in the future operation of the Company. Its capital requirements have been supplied almost entirely from earnings. In the five years ended December 31st, 1919, approximately $115,000,000 from surplus earnings have been reinvested in the business".

The legal proceedings in connection with the issue, are being passed upon by Messrs. Hornblower, Miller & Garrison and Messrs. Murray, Prentice & Howland, New York.

Pending receipt by us of Temporary Debentures, interim receipts may be delivered. All offerings are subject to approval of counsel, "when, as and if issued and received by us".

Circular on Request

Price 100 and accrued interest

BLAIR & CO.
INCORPORATED

THE EQUITABLE TRUST CO.
OF NEW YORK

WM. A. READ & CO.

The statements presented above while not guaranteed, have been obtained from sources which we believe to be reliable.

All the above Debentures having been sold, this advertisement appears as a matter of record only.

A Utility
that during the past five years has put back into its property out of earnings over $25,000,000.

Southwestern Bell Telephone Company

Five Year 7%
Convertible Gold Notes
Maturing April 1st, 1925

Price 94½ & Interest To Yield About 8%

Ask for Circular T-115

Chas. Wesley & Co.
92 Cedar Street, New York
Telephone Rector 3961

BANKING HOUSE OF
HENRY CLEWS & CO.
Members N. Y. Stock and Cotton Exchanges.
11, 13, 15, 17 and 19 Broad St., N. Y.
Interest allowed on deposit accounts subject to cheque. Stocks, Bonds and Notes Bought and Sold for Cash and carried on conservative terms. Cotton contracts handled.
FOREIGN LETTERS OF CREDIT ISSUED.
DEAL IN LIBERTY BONDS IMMEDIATE DELIVERY
Branch Offices: 320 Fifth Ave., 173 Duane St., 36 Union Square, 145 East 60th St., 16 Court St., Brooklyn.

Established 1886
H. F. BACHMAN & CO.
Members
New York Stock Exchange
Philadelphia Stock Exchange
New York Cotton Exchange
61 BROADWAY

Prudden & Company
Municipal Bonds
Toledo, Ohio

Exempt from All Federal Income Taxes

$300,000
City of Topeka, Kansas
5½% Water Works Bonds

Dated January 1, 1921 Due January 1, 1941

Coupon bonds, $1,000 denomination. Principal and semi-annual interest, January 1 and July 1 payable at the State Treasurer's Office, Topeka, Kansas, or at our office in New York.

Legal Investment for Savings Banks and Trust Funds in New York, Connecticut, and other Eastern States.

FINANCIAL STATEMENT

Actual valuation (estimated)		$100,000,000
Assessed valuation for taxation 1919		68,537,947
Total bonded debt (including this issue)		2,118,242
Water Debt	$908,000	
Sinking Fund	208,753	
Net Bonded Debt (less than 1.½% of assessed valuation)		1,001,489

Population, 1920 census, 50,022

Topeka, the capital of the State of Kansas, is situated in the eastern portion of the State, approximately 60 miles west of Kansas City.

These bonds authorized at an election constitute a direct obligation of the entire city and are payable from an unlimited ad valorem tax against all taxable property therein. The proceeds of this issue will be used for the improvement and extension of the present water system.

Legality to be approved by Messrs. Wood & Oakley, Attorneys, Chicago, Ill.

Price 104.34 & Interest, Yielding 5.15%

William R. Compton Company
INVESTMENT BONDS
14 Wall Street, New York
St. Louis Cincinnati Chicago New Orleans

The above statements are expressions of our opinion, based upon information and statistics obtained from official reports and other sources, which we consider reliable, and upon which we based our purchase of these bonds.

Cedar Rapids Mfg. & Pr. 5s,1953
Cons. Cities Lt., Pr. & Tr.5s,1962
Cleveland Elec. Illum. 5s, 1939
Dallas Power & Light 6s, 1949
Elmira Water, Lt. & Ry. 5s, '56
Kansas Gas & Elec. 5s, 1922
New Or. Ry. & Lt. 4½s, 1935
Nor. Ont. Lt. & Pr. 6s, 1931
Penn. Ohio Pr. & Lt. 7½s,1940
Salmon River Power 5s, 1952
Wis. Elec. Power 7½s, 1945
Holly Sugar Common & Pfd.
Packard Motor Preferred
Willys Corporation 1st Pfd.
Willys-Over. 7% Non-Con. Pf.

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Telephone Rector 970
LONDON LIVERPOOL PARIS
PRIVATE WIRES
to principal cities of United States & Canada

We Will Buy
Buff., Roch. & Pitts. Equip. 4s
Belvidere-Delaware 3½s
Cleveland & Pittsburgh 3½s
Dawson Railway & Coal 5s
Dela. & Hudson Equip. 4½s
Gulf & Ship Island 1st 5s
Railroad Securities 4s
Southern Bell Tel. & Tel. 5s
West Kentucky Coal 5s
West Jersey & Seashore 3½s

Specialists in
Foreign Bonds
Liberty Bonds
Coupon—Registered
All issues and denominations

"Baby" Bonds
$100 & $500 pieces
All Issues

Hartshorne & Battelle
Members New York Stock Exchange
25 Broad St. New York
TELEPHONE: BROAD 7740.

An equal amount invested in the
First Mortgages
of certain
Railroad, Industrial and Public Utility Properties and in Foreign Government Bonds
will give at present prices an average yield of
8%
Inquiries invited

Prince & Whitely
Established 1878
Members New York Stock Exchange
52 Broadway Tel. Broad 6323

There are
Tremendous Opportunities
for the safe and profitable investment of funds in the securities of sound enterprises that are not generally known.

As specializing brokers in the purchase and sale of securities of
Prosperous Industries
not listed on any exchange, we are able to procure investments having great basic value, at the same time yielding a higher return than listed securities of equal merit.

We shall be pleased to submit a description of two securities providing the opportunities above described.

ALFRED F. INGOLD & Co
UNLISTED SECURITIES
74 Broadway - New York
Tel Rector 3991-2-3-4

STANDARD OIL STOCKS
Bought—Sold—Quoted

Private Wires to
HARTFORD MONTREAL
CHICAGO TORONTO

JENKS, GWYNNE & Co
15 BROAD ST
TEL HANOVER 7474
MEMBERS N.Y. STOCK EXCHANGE
AND N. Y. COTTON EXCHANGE.

UNCERTAIN TREND OF WESTERN TRADE

Condition of Retail Merchants and Outlook for Traffic on the Railways.

PROSPECT FOR NEW YEAR

Interesting Conditions Which Developed in the Grain Market of Last Week.

Special to The New York Times.

CHICAGO, Dec. 19.—Business men have been watching the retail trade as an index to business conditions, and retail trade during the fortnight previous to Christmas has been a distinct disappointment. Seemingly the public is loath to take hold, although the average man is still receiving high wages. Probably the pessimistic talk regarding the future of business is curtailing demand, and the general belief is that after Christmas there will be a big decline in retail prices in order to reduce stocks before Jan. 1 so that the losses may be used in the income tax statements to offset the profits early in the year.

So far the improvement in business has been entirely confined to talking about it, and no change in the situation is looked for until after Jan. 1 at least. There is a story going the rounds that one of the largest State Street stores went to a bank and asked for a loan. They were asked if they had goods to sell, and on giving an affirmative reply were told to put them on the counter and sell them.

Railroads report that loadings of general commodities are falling off, with some of the leading lines handling less traffic than at this time last year. Sooner or later, however, there will be a big movement of corn which may swell the revenue, and increased efficiency in operating, combined with laying off of superfluous labor forces, has cut down the overhead considerably. But the general belief is that before long both the gross and net income of the roads will show a decrease, although the ratio of operating expenses to revenue is likely to show up better.

The wheat market is commencing to feel the effects of the persistent buying of grain by foreign countries, and prices at the last were 4@4½ cents per bushel higher as compared with a week ago. Corn was up ⅛@1¾ and oats ½ cent higher to ¾ cents lower. The continued demand for wheat from abroad is puzzling many members of the trade. Economic conditions are of a depressing character. Foreign exchange has declined materially and the movement of the new Argentine and Australian crops is about to commence.

Yet, in the face of all these bearish conditions, the takings of wheat from North America have been about the largest on record for the first six months of the crop year, and seemingly the financial situation has had absolutely no effect on the recent purchases. It is this feature that tends to make seaboard exporters believe in higher prices, and while Western traders have been bearish and have sold futures heavily at the close of the week, considerable change in sentiment was noted.

It is the general belief that were business conditions to change for the better it would be easy to bring about a sensational advance in wheat prices, as there are strong indications that the exportable surplus of this country and Canada is rapidly being disposed of. Both Minneapolis and Chicago have been selling No. 3 Northern to the seaboard for export, and bids for hard Winter at the Gulf have advanced 2½ cents during the week. Offerings from the country are quickly placed with exporters and there is no pressure of the cash grain.

Coarse grains have commenced to show considerable resistance to selling pressure, but sentiment is not nearly as bullish in them as in wheat, for the Winter movement of corn is just getting under way and the market is not regarded as in a position to absorb any great amount of hedging sales. The industrial demand is slow and is expected to continue so. It would not be surprising to see the No. 4 white and mixed go to a delivery discount under the December before long and stay there, with the only demand coming from elevator interests, who sell the grain to go to store. Export business has never been a sustaining influence in corn except for a limited period.

A WEEK OF FALLING PRICES.

Nearly All Commodities Lower—Wheat and Butter the Exceptions.

Of the eighteen staple products whose wholesale cash prices are quoted in THE TIMES' table, thirteen declined on last week's markets, three remained unchanged and two advanced. Wheat and butter both rose sharply, but the declines comprised such food products as corn and oats, coffeer, sugar and notably eggs; with iron, lead, copper and tin distinctly lower, also cotton and cotton cloths. Coffee and copper are not far above the lowest of the war period.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago:

	Dec. 18, 1920.	Dec. 11, 1920.	Dec. 18, 1919.
FOODSTUFFS:			
Wheat, No. 2 red	$1.97½	$1.93½	$2.55
Corn, No. 2 yellow	.98¾	1.00	1.70¼
Oats, No. 2 white	.62	.64	.96
Flour, Minn. patent	9.50	9.50	15.75
Coffee, No. 7 Rio	.06¾	.06⅞	.14⅞
Sugar, granulated	.08	.08¾	.09
Butter, cream, 92 score	.55	.53½	.73
Eggs, fresh gathered firsts, per dozen	.74	.89	.81
Lard, prime	13.75	14.75	23.25
Pork, mess	30.00	31.00	47.00
Beef, family	28.00	28.00	29.00
METALS:			
Iron, 2X, Phila	34.00	36.50	41.10
Steel billets, Pitts	43.50	43.50	48.00
Lead	4.70	4.90	7.15
Copper	13.50	13.75	18.75
Tin	34.00	34.50	54.75
TEXTILES:			
Cotton, mid. uplands	15.65	16.25	39.25
Printcloths	.05¾	.06	.13½

Highest and lowest prices thus far in the present year:

	—Highest.—		—Lowest.—	
Wheat	$3.25	Jan. 7	$1.79	Nov. 27
Corn	2.31¾	May 15	.94½	Nov. 27
Oats	1.50	May 7	.60	Nov. 22
Flour	16.25	Jan. 7	9.00	Dec. 1
Coffee	.16¼	Jan. 11	.06¾	Nov. 23
Sugar	.23	July 12	.08	Dec. 17
Butter	.77	Apr. 24	.51½	Dec. 4
Eggs	.89	Dec. 10	.42½	Mar. 12
Lard	23.50	Jan. 9	13.70	Aug. 17
Pork	47.00	Jan. 2	30.00	Oct. 1
Beef	28.00	Oct. 19	20.00	May 12
Iron	53.51	Aug. 31	36.50	Dec. 9
Steel	65.00	July 23	43.00	Jan. 2
Lead	9.50	Mar. 15	4.85	Dec. 13
Copper	19.50	Jan. 5	13.50	Nov. 29
Tin	65.25	Jan. 11	32.00	Dec. 14
Cotton	43.75	July 22	15.50	Nov. 27
Printcloths	.16¾	Apr. 13	.05¾	Nov. 30

Highest and lowest prices for the principal commodities in the war period, Jan. 1, 1914, to date:

Wheat	$3.50	May 15,'17	$0.86¼	June 30,'14
Corn	2.45	July 31,'17	.67⅝	Jan. 21,'14
Oats	1.50	May 7,'20	.43½	Apr. 18,'14
Flour	17.00	May 12,'17	4.15	June 25,'14
Coffee	.25½	June 23,'19	.06¼	Sep. 2,'15
Sugar	.23	July 12,'20	.03¾	Apr. 8,'14
Lard	36.50	June 16,'19	7.80	July 12,'15
Pork	60.00	June 29,'19	13.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	17.25	Jan. 3,'16
Iron	55.00	July 13,'17	14.37½	Mar. 26,'15
Steel	100.00	June 13,'17	19.00	June 24,'14
Copper	34.50	Dec. 12,'16	12.50	Aug. 8,'14
Tin	112.00	May 7,'20	29.95	Jan. 25,'15
Cotton	.43¾	July 22,'20	.07	Dec. 11,'14
Print-cloths	.16½	Apr. 13,'20	[illegible]	Jan. 3,'15

KRUPP PROFITS FOR 1920.

Net 79,500,000 Marks After Big Expenditures for Betterments.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 19.—At the annual general meeting of Friedrich Krupp & Co. yesterday it was stated that for the first time in the firm's history it had been working for a whole year without producing a single implement of war or any munitions. This, of course, was under the terms of the Peace Treaty, but though the firm turned its attention wholly to machinery for works of peace, it was able to present a remarkable balance sheet for the fiscal year.

The gross profits amounted to 159,000,000 marks, as compared with about 12,750,000 in the previous year. There was a loss of 36,000,000 for 1918-1819, but a net profit of 79,500,000 nominally for the year 1919-1920. This was attained in spite of the payment of such sums as nearly 19,000,000 marks for workers' insurance, 44,000,000 for various charitable purposes, 35,000,000 charged to reserve and 40,000,000 for workers' houses and other buildings for the latter. The amount written off for depreciation—75,000,000—is a record sum for that purpose in the history of German industry.

In keeping with the total policy adopted for the past few years, no dividend was declared. The Krupp concern, of course, is a family affair, its capital of 250,000,000 marks being in the hands of fewer than half a dozen people. Last March the shares were divided into three categories, and it is likely that two classes of shares, representing rather less than 200,000,000 marks, will soon find their way to the market. The position of the original shareholders will be maintained, however, by giving their shares—rather more than 25,000,000 markstnefold voting power.

Krupp's has so far held aloof from the trust-forming movement, which is the predominating feature in German industry at present, but there are signs that the concern may find itself compelled to follow the example set by other corporations. In that case an enormous increase in capital may be expected.

LOWER ARGENTINE EXPORTS

Decrease of 24,000,000 Pesos in 1920—Imports Up 198,000,000.

BUENOS AIRES, Dec. 19.—Argentina's foreign commerce for 1920 will, it is estimated, amount to 1,860,000,000 pesos gold, of which 854,000,000 pesos were imports and 1,006,000,000 pesos exports, according to the report of the Director of General Statistics, made public today. This represents a decrease of 24,000,000 pesos in exports and an increase of 198,000,000 pesos in imports as compared with 1919.

The favorable trade balance of the last few years is now reduced to 152,000,000 pesos.

MONTREAL BECOMING WORLD'S FUR MART

Auctions Revived There for Articles Dressed and Manufactured in Canada.

INDUSTRY CHANGED BY WAR

Annual Pack Now Coming From Arctic Region as in Days of the Northwest Company.

Much after the fashion of the days of the Northwest Fur Company the annual pack of the Canadian fur country is coming down from the arctic fastnesses. This fur pack is the basis of an export industry which, according to "The Dominion of Canada," a study prepared by the Bankers Trust Company, was valued in 1919 at $13,500,000.

As is the case with almost all other industries there has been a considerable change in this one as the direct result of the World War.

"A much larger percentage of the fur," says the Bankers Trust Company, "is now being dressed and manufactured in Canada. Previously the operations of the Canadian trade were in the main confined to the trapping of the fur-bearing animals and exportation of the furs in an undressed state to the United States or London for sale at public auctions or consignment to dealers.

"Auction sales are now held at Montreal, and it is expected that they will take place three times a year, in the Winter, Spring and Fall. This is history repeating itself. In the ancient days of the trade the 'Lords of the North' or fur 'barons' of the old trading companies made of Montreal a fur mart.

"It is believed that the revival of fur auctions will attract the world's fur buyers, bringing to Montreal furs for sale from all parts of the world and establishing the city as an international centre for the trade. The following figures indicate the recent growth of the Canadian export fur trade: 1914, $5,500,000; 1919, $13,500,000. In the former year the bulk of the trade was with London, but in 1910 the United States took two-thirds of Canada's fur exports.

"The trade is no longer depending entirely for its supplies upon the trapping of wild animals. Canadian fur 'farmers' now breed silver, black, red and blue fox, Persian lamb, raccoon, mink, marten and skunk for the fur market."

NEW INCORPORATIONS

New York Charters.

ALBANY, Dec. 18.—Thirty new corporations, having an aggregate capitalization of $1,993,500, were chartered today. They include:

Sylvan Orchards, Manhattan, $200,000; S. Sultah, G. A. Tait, E. R. Eckley, 2 Rector St.

Baltic Overseas Corp., Manhattan, export and commission, $10,000; C. Rennish, C. Flatow, J. B. Kalmuk, 50 Broad St.

Producers' Warehouse and Elevator Co., Syracuse, 4,000 shares preferred stock, $100 each; 10,000 common, no par value; active capital, $450,000; W. L. Bean, S. J. Lowell, R. C. Hitchings, Syracuse.

Burbank Lunch Co., Manhattan, $10,000; J. J. Lazaroe, H. Stern, E. Goodman, 1,480 Washington Av.

Intercity Radio Co., Manhattan, build stations, $50,000; E. J. Simon, E. W. Sawyer, A. A. Raphael, 31 Liberty St.

Farber Brokerage and Shipping Corp., Manhattan, freight insurance, $10,000; A. M. Farber, H. F. Karst, G. A. Clossey, 66 Broad St.

Daae & Erle, Manhattan, manufacturers, $50,000; V. D. Withstandley, T. E. R. Beardsley, C. Schumacher, 39 East 61st St.

I. M. Oshinsky, Manhattan, women's garments, $200,000; L. Schneider, S. and I. M. Oshinsky, 5,403 15th Av., Brooklyn.

Hammels Realty Corp., Queens, $10,000; D. Lehman, A. Laschower, C. Lapof, Queens.

Enterprise Dry Goods Co., Manhattan, $10,000; L. Strauss, J. Wexler, G. L. Rapalye, 276 5th Av.

Harvey Chalmers & Son Export Corp., Amsterdam, buttons, $10,000; E. Cooper, H. and H. Chalmers 2d., Amsterdam.

Photo-Play Distributing Corp., Manhattan, $100,000; T. H. and E. H. Anspache, A. Weinstein, 1,227 Boston Road, Bronx.

Blue Line Transportation Co., Bronx, $15,000; L. Wortman, J. Rieders, A. Arrigoni, 598 Bergen Av., Bronx.

Lord H. Lewbel's Sons, Brooklyn, clothing, both sexes, $10,000; E. Reichard, T. and L. H. Lewbel, 348 Knickerbocker Av., Brooklyn.

J. P. Logan & Sons, Manhattan, dry goods, $600,000; C. A. Klebsch, C. P. and J. P. Logan, Montclair, N. J.

Ring-Makers, Buffalo, jewelry, $10,000; F. Rosen, J. H. Rutstein, C. L. Goldberg, Buffalo.

Superior Stores, Manhattan, apparel both sexes, $20,000; M. S. Rebarber, C. A. and L. S. Most, 133 West Broadway.

Langwood Shoe Shop, Manhattan, apparel both sexes, $5,000; same as preceding.

Bryant Shoe Shop, Manhattan, clothing and shoes, $5,000; same as preceding.

Commonwealth Hardware Co., Manhattan, autos, $25,000; H. G. Dale, J. McGuinness, W. A. Martin, 953 Amsterdam Av.

Louis Brimberg, Manhattan, fur hunting, $10,000; M. M. Voit, H. Posner, N. Tadros, 2 Rector St.

Tuxedo Dress Co., Manhattan, $9,000; M. Childs, L. Mandel, A. Ekus, 4,206 15th Av., Brooklyn.

Upelco Corp., Manhattan, realty and construction, $100,000; L. B. Elliman, H. A. Dunn, G. S. Ludlow, 38 West 42d St.

Cohen & Brody, Manhattan, electrical, machinists' supplies, $20,000; M. Eckhaus, O. V. Fleishman, S. V. Hirsh, 398 Broadway.

Lewis-Demicco Tepedino Corp., Brooklyn, construction and contracting, $20,000; H. A. Cummings, C. F. McGinnic, F. d'Amorosio, 84 Navy St., Brooklyn.

I. E. Augenblick Co., Manhattan, women's apparel, $25,000; I. E. and F. Augenblick, D. Greenbaum, 871 Driggs Av., Brooklyn.

CAPITAL INCREASES.

Sylvester & Levy, Manhattan, $200,000 to $550,000.

A. E. Meyer & Co., Manhattan, $30,000 to $75,000.

Laidlaw Co., Manhattan, $300,000 to $1,000,000.

Robert R. Seizer & Co., Manhattan, $100,000 to $500,000.

A. C. Norquist Co., Jamestown, $60,000 to $500,000.

Ash Motor Corp., Buffalo, $15,000 to $40,000.

Iowa Valley Sugar Co., Rochester, carry on business with $1,575,000 and 15,000 shares preferred stick, $100 each, and 15,000 common, no par value.

CAPITAL REDUCTION.

Vault Co., White Plains, $500,000 to $175,000.

NAME CHANGES.

Genesee Brewing Co., Rochester, to Genesee Co.

845 Fifth Avenue Corp., Manhattan, to 4 East 66th St. Corp.

DISSOLUTIONS.

Corona Silk Mills, Manhattan.
N. Schepis, Manhattan.
Henry Pels & Co., Manhattan.
Royal Dairy Co., Elmira.
Tock Screw Machine Products Corp., Queens.

Delaware Charters.

Special to The New York Times.

DOVER, Del., Dec. 18.—Charters filed:

Cearon Steel Railway Tie Co., manufacture Cearon composite steel railway ties, $3,000,000; John Cearon, Edwin Cearon, M. V. Cearon, Chicago.

American Steel and Iron Products Company, manufacture iron and steel, $2,000,000; C. T. Cohee, C. B. Outten, S. L. Mackey, Wilmington.

Family Merger Real Estate and Security Corp., $1,000,000; Seymour C. Jordan, Thomas H. Bryant, Cyril S. Reed, New York.

Chautauqua Phonograph Co., manufacture talking machines, $1,000,000; C. B. Bishop, H. H. Ochletree, A. A. Bishop, Wilmington.

American Safety Grip Corp., manufacture metal appliances, $500,000; C. T. Cohee, C. B Outten, S. L. Mackey, Wilmington, Del.

Practical Furniture Manufacturing Co., $200,000; Raymond Noll, Fred J. Kassouf, Emanuel A. Fischer, Dubois, Pa.

Sokol Motor Co., motors, engines, $300,000; W. W. Reeves, P. D. Benson, A. E. Claffy, New York.

Audubon Securities Co., automobile parts, $100,000; W. B. Stratton, New York; Gene Murray, New Rochelle, N. Y.; Karl M. Williams, Cincinnati.

Victoria Belt Co., manufacture, $100,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Phila.

Phila. & Easton Electric Railroad Co., conduct electric railways, $100,000; Simon Oppenheimer, D. W. Steele Jr., Benjamin P. Steele, New York.

Hayward Limited Incorporation, stocks and bonds, $99,000; Horace J. Joslyn, E. C. Boyd, Alexander Jamison, Wilmington.

Betzwood-Condies, Phila., amusement places, $15,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Phila.

CAPITAL INCREASES.

Shivar Spring Co., Baltimore, $400,000 to $1,000,000.

Fow Specialty Co., Newton, Pa., $100,000 to $1,000,000.

Speakman Co., Wilmington, $567,200 to $900,000.

F. C. Mason Co., St. Johns, Mich., $325,000 to $365,000.

Green County Producing Co., Phila., $75,000 to $150,000.

NAME CHANGE.

Renx Oil Co. of Texas to Gylton Oil Co. of Texas, Phila.

MONEY RATES

	—On Call— High.	Low.	Last.	Renewals.
Dec. 13	7	7	7	7
Dec. 14	7	7	7	7
Dec. 15	7	6	6	7
Dec. 16	7	6	6	7
Dec. 17	7	7	7	7
Dec. 18	7	7	7	7
Week's range—				
High			7	7
Low			6	7
Same week last year—				
High			9	9
Low			5	16
Year to date—				
High			25	9
Low			6	6
Same period last year—				
High			30	16
Low			3½	4

—On Time—	60 Days.	90 Days.	6 Mos.
Dec. 13	7½@7¾	7½@7¾	7½@7¾
Dec. 14	7½@7¾	7½@7¾	7½@7¾
Dec. 15	7¼@7¾	7¼@7¾	7¼@7¾
Dec. 16	7½@7¾	7½@7¾	7½@7¾
Dec. 17	7 @7½	7½@7¾	7¼@7½
Dec. 18	7 @7½	7½@7¾	7¼@7½
Week's range—			
High	7¾	7¾	7¾
Low	7	7½	7¼
Same week last year—			
High	8	8	8
Low	6½	6½	6½
Year to date—			
High	10	10	10
Low	7	7	7
Same period last year—			
High	8	8	8
Low	5	5	5¾

Commercial Paper.

Best names, 3 to 6 months..........7¾@8
Other names, 3 to 6 months..........8 @8¼

Open Market Discount Rates.

Prime eligible acceptances, on call..........6
Eligible for rediscount with Reserve Bank, 60 to 90 days..........6⅛@6½
Non-member and private bankers, eligible, 60 to 90 days..........6⅝@6½
Not eligible, 60 to 90 days..........8 @7½

DISCOUNT RATES OF THE FEDERAL RESERVE BANKS.

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

Federal Reserve Bank of	—Treasury— Certificate of Indebtedness.	Liberty Bonds and Victory Notes.	Otherwise Secured and Unsecured.
Boston	5½	6	7
New York	5½	6	7
Philadelphia	†6	5½	6
Cleveland	†6	5¾	6
Richmond	†6	6	6
Atlanta	†6	5½	7
Chicago	†6	6	7
St. Louis	*5½	5½	6
Minneapolis	*5½	6	7
Kansas City	†6	6	6
Dallas	†6	5½	6
San Francisco	[illegible]	[illegible]	[illegible]

	Bankers' Acceptances Discounted for Member Banks.	Trade Acceptances Maturing Within 90 Days.	Agricultural and Live Stock Paper Maturing 91 to 180 Days.
Boston		7	7
New York	6	7	7
Philadelphia	5½	6	6
Cleveland	5¾	5¾	6
Richmond	6	6	6
Atlanta	6	7	7
Chicago	6	7	7
St. Louis	5½	6	6
Minneapolis	6	6½	7
Kansas City	5½	6	6
Dallas	5½	6	6
San Francisco	6	6	6

Rate on paper secured by War Finance Corporation bonds 1 per cent. higher than the rate on commercial paper.

*5½% on paper secured by 5¼% certificates and 5% on paper secured by 4¾% and 5% certificates. †Discount rates correspond with interest rate borne by certificates pledged as collateral with minimum of 5% in case of Philadelphia, Atlanta, Kansas City, and 5½% in the case of San Francisco.

CANADIAN RATES.

	N. Y. Fds. in Montreal. Premium Per $1,000.	Montreal Fds. in New York. Discount Per $1,000.
Dec. 13	$158.75	$137.00
Dec. 14	162.50	139.78
Dec. 15	173.75	148.02
Dec. 16	173.75	148.03
Dec. 17	176.25	149.84
Dec. 18	181.87½	153.88

LONDON MONEY AND DISCOUNTS.

	Money.	Short Bills.	3 Mos.	Exch. on London. At Paris.
Dec. 13	4¾	6 11-16	6¾	59f 33c
Dec. 14	4¾	6 11-16	6¾	59f 40c
Dec. 15	4¾	6¾	6¾	59f 24c
Dec. 16	4¾	6¾	6¾	58f 80c
Dec. 17	4¾	6¾	6¾	58f 80c
Dec. 18	4¾	6¾	6¾	58f 80c

FOREIGN GOVERNMENT SECURITIES.

	British Cons. 2½%.	British 4½%.	Paris Rentes.
Dec. 13	44⅛	76¾	57f 5c
Dec. 14	44⅛	76¾	57f 60c
Dec. 15	44⅛	77	57f 40c
Dec. 16	44⅛	76½	56f 70c
Dec. 17	44	76½	57f 20c
Dec. 18	44	76¾	57f 20c

BAR GOLD AND SILVER.

	Bar Gold. London.	Bar Silver. London.	New York.
Dec. 13	118s 9d	40⅞d	61¾c
Dec. 14	118s 7d	40⅝d	62⅝c
Dec. 15	117s 3d	42⅜d	62¼c
Dec. 16	117s 6d	41⅞d	66c
Dec. 17	116s 2d	41d	64¾c
Dec. 18	[illegible]	[illegible]	[illegible]

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is perhaps as basic as any other commodity commercially dealt in. Its market is broad, widely diversified, and therefore not liable to extreme fluctuations. With this in mind we are recommending for investment at this time the Mortgage Bonds of
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The Credit Problem

IN THIS PERIOD of transition from a war to a peace basis, the protection of our national credit structure is most essential. By its preservation business interests will be enabled to make the necessary readjustments now under way with a minimum of hardship. And the entire business community is concerned in maintaining this country, its banks, and its institutions on a sound credit basis.

Despite the vast destruction of wealth caused by war, and the wasteful extravagance which followed it, the credit of this country remains secure. Its national wealth is estimated at more than 250 billion dollars and its yearly production in excess of 50 billion dollars. Its national debt is relatively small. It has vast undeveloped resources, a great industrial organization, a stable government, an ample gold reserve, a sound, efficient banking system and, above all, the vision to see and the will to do.

With the whole world seeking our credit and demanding our products, we occupy a most advantageous position for the development of foreign markets. New methods of adapting credit to the needs and opportunities of this situation are being devised. But the great necessities of the hour are confidence and the vitalizing of "frozen" credits.

In facing the unprecedented demands at home and abroad, our banks have endeavored to allocate available credit for the best economic results. They have assisted in the creation of new wealth by co-operating with essential, solvent business interests to meet the requirements of the present and to prepare for the future.

In the face of an increase of 140% in commodity prices, the cost of money increased, on the average, less than 25%, and money has remained the cheapest element in business enterprise. By reason of their conservative handling of the situation, American banks as a whole are in splendid condition to serve the business community in taking advantage of the opportunities ahead.

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*5¾%	" "	June	15, 1921
* 6%	" "	June	15, 1921
6%	" "	August	16, 1921
* 6%	" "	September	15, 1921
* 6%	" "	December	15, 1921

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CHRISTMAS RELIEFS PRESSED FOR FUNDS

Salvation Army, $12,000 Short of $50,000 Required, Issues Appeal to Supply Dinner.

COLER WILL NOT ASK AID

Withholds Letters Soliciting Help for City's Dependents—To Entertain 300 Wounded Soldiers.

Probably because of the frequency of other campaigns for charitable movements, the appeals of many Christmas charities have met with less response from the people of New York City than in former years, according to appeals made yesterday for additional funds.

The Salvation Army has received less than $12,000 of its estimated requirements of $50,000, and has issued an appeal for contributions from the public to enable it to care for the thousands of destitute but worthy families which are calling on it for Christmas dinners and to provide toys for orphaned children and food, fuel and clothing for Winter.

The prevalence of illness and unemployment among the poor is indicated by the fact that the Salvation Army already has received application for almost double the number of dinners it had planned to furnish. In addition, the Army will provide a Christmas tree at each of its branches.

Hardest Christmas in Years.

"We are confronted with the hardest Christmas for the poor in years," said Colonel E. J. Parker, who is in charge of the Christmas distribution at the headquarters, 222 West Fourteenth Street. "Fortunately the purchasing power of the dollar is higher this year than last, but, even so, we shall be unable to care for more than a fraction of the cases applying to us for dinners unless the contributions to the kettles on the street corners are doubly generous."

By purchasing supplies wholesale the Salvation Army has reduced the per family cost of a dinner to $3.19. Each dinner basket will contain a four or five pound chicken, one can each of evaporated milk, tomatoes, baked beans, corn and soup; one-half pound of macaroni, one pound of sugar, one pound of rice, one-half pound of coffee, one package of crackers, four pounds of potatoes and six apples.

Bird S. Coler, Commissioner of Public Charities, announced that, because of the numerous drives during the last year, he would not send his usual letter to friends asking donations to furnish Christmas cheer for the inmates of city institutions, but said he would be glad to receive contributions and to furnish information regarding the needs of any particular institution.

Mr. Coler said there were more than 1,400 mental defectives on Randall's Island, 450 children, 100 of them tubercular, on Blackwell's Island; several hundred more children in hospitals in Brooklyn and other children at Sea View Hospital, Staten Island. He said students of Morris High School had promised to help supply the Christmas celebration at the Metropolitan Hospital, and students of the Theodore Roosevelt Hospital would send gifts to Randall's Island.

Asks Phonograph Records for Poor.

The State Charities Aid Association, 105 East Twenty-second Street, issued an appeal for phonograph records, to be distributed to hospitals and almshouses.

The Protestant Episcopal Mission Society will hold Christmas celebrations at St. Cyprian's Chapel, 177 West Sixty-third Street, and St. Barnabas House, 304 Mulberry Street. The latter has given temporary care to those in need for more than fifty years. It receives children more than 3 years old.

Three hundred wounded soldiers, still under treatment at the Polyclinic Hospital, will have a series of Christmas entertainments, beginning with one by members of the Actors' Equity League on Christmas Eve. Early Christmas morning the girls' choir of Hunter College will sing carols through the wards. Christmas stockings will be provided by the women of the New York County Chapter of the Red Cross. There will be a special Christmas dinner and another entertainment Christmas night by Broadway Post of the American Legion.

A series of Christmas entertainments will be held in Greenwich House, 27 Barrow Street, one of the principal community centres of the Greenwich Village neighborhood, beginning tonight and ending Dec. 30. A feature will be the program of Christmas plays by children on next Thursday and Friday and on the following Tuesday.

The Christmas entertainment at Sing Sing Prison will be on a stage presented to the inmates of the prison by David Belasco. The chapel stage will be enlarged and provided with a standard lighting equipment. Mr. Belasco will also provide three separate settings, a drawing room interior, a kitchen interior and an exterior scene. The Christmas performance will be "Miss Lulu Bett," by Zona Gale, which has not been seen on any stage, and which will open in the Belmont Theatre the following night.

HUGHES SHIP PLEA FAILS.

House Committee Opposes Restoring the Martha Washington.

Special to The New York Times.

WASHINGTON, Dec. 19.—The efforts of Charles E. Hughes, acting as counsel for the Consulich Brothers of Trieste, to induce the House Merchant Marine Committee to consent to a bill restoring the steamship Martha Washington to the alleged Italian owners will not be effective, according to members of that committee who heard the argument advanced by Mr. Hughes last week.

The Martha Washington, formerly Austrian owned, is one of the best passenger steamers that came into the possession of the United States during the war. It is now actively engaged in South American trade.

In a long argument, Mr. Hughes contended that Trieste was unwilling to remain as Austrian territory, and that this steamship, which belonged to the Austro-American Line, should in justice to these people, now that Trieste is a portion of Italy, be returned to them. He insisted that the United States could not afford to keep the vessel, worth about $6,000,000, and thereby offend Italy.

On the other hand, it has been pointed out that Trieste has never been a portion of Italy. It was a part of the Roman Empire one time. Later it was a part of the Patriarchate of Aquileia. For a short time it was in the possession of the Republic of Venice and then fell under Austrian domination in the year 1382 and remained under it. It is held that the majority of the residents of the Litoral, known as the Istrian Peninsula, are not Italians, and that while the possession of the territory has been given to Italy by the Peace Treaty, there is no basis for the contention that there is similarity between the cases of Trieste and Alsace-Lorraine.

WEEK'S COTTON MARKET.

	—Dec.— High.	Low.	—Jan.— High.	Low.	—Mar.— High.	Low.
Dec. 13...	15.55	14.90	15.65	14.95	15.69	15.00
Dec. 14...	15.30	14.66	15.33	14.77	15.45	14.82
Dec. 15...	15.55	15.05	15.62	15.10	15.70	15.15
Dec. 16...	15.55	15.23	15.83	15.38	15.72	15.40
Dec. 17...	15.60	15.35	15.80	15.43	15.65	15.35
Dec. 18...	15.31	15.05	15.40	15.15	15.20	15.12
Wek's rge.	15.60	14.66	15.83	14.77	15.72	14.82

	—May— High.	Low.	—July— High.	Low.	—Oct.— High.	Low.
Dec. 13...	15.85	15.15	15.95	15.28	15.93	15.35
Dec. 14...	15.58	15.00	15.65	15.08	15.60	15.10
Dec. 15...	15.80	15.37	15.85	15.48	15.80	15.50
Dec. 16...	15.78	15.49	15.81	15.55	15.79	15.60
Dec. 17...	15.70	15.40	15.75	15.45	15.72	15.50
Dec. 18...	15.39	15.22	15.48	15.30	....	15.10
Wek's rge.	15.85	15.00	15.95	15.08	15.93	15.10

SPOT COTTON.

	Liverpool.	New Orleans.	New York.
Dec. 13	11.00d	14.75c	15.50c
Dec. 14	10.21d	14.75c	15.80c
Dec. 15	10.41d	14.75c	15.80c
Dec. 16	10.67d	14.75c	16.00c
Dec. 17	10.58d	14.75c	16.00c
Dec. 18	....	14.75c	15.65c
Week's range:			
High	11.00d	14.75c	16.00c
Low	10.21d	14.75c	15.50c

BONDS ON STOCK EXCHANGE

WEEK ENDED DEC. 18, 1920.

	Last Week.	Year to Date.
Total sales	$126,769,300	$3,669,830,500
Same period a year ago	146,246,850	3,512,799,325

	Last Week. High.	Low.	Year to Date. High.	Low.
Average price 40 bonds.	68.07	67.49	73.14	65.57
Same period a year ago.	71.29	71.05	79.05	71.05

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
65¼	55	9	ADAMS EXP. 4s....	56¼	55	55⅞	− ⅛
21½	11	5	Alas. G. M. cv. 6s,A	15½	15⅛	15½	+ ½
17	10	5	Alas. G. M. cv. 6s,B	15	15	15	..
92⅝	90¼	5	Alas. Midland 5s...	91⅝	91⅝	91⅝	..
72½	65	10	Alb. & Susq. 3½s...	70⅛	70⅛	70⅛	− ⅝
82	72¼	1	Alleg. Valley 4s.....	78⅛	78⅛	78⅛	+ ¼
100	70	11	Am. Agr. Ch. cv. 5s.	88¼	88¼	88¼	− ⅝
93½	89⅞	5	Am. Agr. Ch. deb.5s	90⅞	90⅞	90⅞	+ ⅞
89½	76	20	Am. Cotton Oil 5s...	75	75	75	− 1
88½	72⅞	281	Am. S. & R. 1st 5s..	74	72⅞	73	− 1
99⅞	92	128	Am. T. & T. cv. 6s..	94⅛	93⅝	93⅝	− ½
89¼	73	858	Am. T. & T. col. 4s..	74	73⅛	73⅛	− ⅞
83⅝	72⅝	270	Am. T. & T. col. 5s..	77	75½	76	− 1
85	77⅛	31	Am. T. & T. cv. 4½s	80	79	80	− 1
58	47⅝	1	Ann Arbor 4s.......	52	52	52	+ 1⅝
83⅝	73	7	Am. Writ. Paper 7s.	75	73	75	..
84½	73⅝	237	Armour & Co. 4½s..	75	73½	73⅝	− 1⅛
82⅝	65⅞	511	A., T. & S. F. gen.4s	75¼	73	74⅝	+ ⅝
70½	65	20	A., T.& S.F.cv.4s,'55	67⅝	64¼	66½	+ ½
73⅛	62	16½	A., T. & S. F. adj.4s	69⅝	68	69⅝	+ ¼
74½	62	33	A.,T.& S.F.adj.4s,sta	69½	68⅛	69½	− ⅝
72	64½	5	A., T. & S.F.Ry.M.4s	68½	68⅛	68½	+ 2½
77½	62	5	A.,T.& S.F.,Tr.S.L.4s	76½	73½	73⅛	− 2¼
82	68½	15	A.,T.& S.F.,C.&A.4½s	77	77	77	− ⅛
91	70	93	A., T.& S.F.cv.4s,'60	82	80	80½	− 1⅝
103⅛	95½	19	Atlantic Coast L. 7s.	101⅝	101	101	− 1
78½	68	4	Atl. C. L. unif. 4½s.	72⅛	71¼	71½	− ⅝
80	69⅞	68	Atl. C. L. 1st 4s....	77⅛	76⅝	76⅝	− ⅛
73	60¼	66	Atl. C. L.,L.& N.c.4s	70	66⅝	68	− 1⅝
89⅝	82	21	At. & C. A. L. 1st 5s	88	85	87	+ 1
81	74½	3	At. & C. A. L. 4½s.	78	78	78	− 3
65	52	2	Atlanta & Birm. 4s.	64	64	64	− 1
85½	62¾	132	Atlantic Fruit 7s....	67½	62⅝	63¼	− 4⅝
67	63	2	At. & Yadkin 4s....	67	67	67	+ 1¼
97	91	13	BALDWIN LOCO.5s	92½	92	92	− ½
74	57¼	183	Balt. & Ohio gold 4s.	65⅝	64	64½	− ⅝
75½	57¼	287	Balt. & O. cv. 4½s..	65¼	63⅛	64	+ ½
76½	51¼	249	Balt. & O. ref. 5s...	65⅛	64¼	65	+ ⅛
85	78	52	B. & O. pr. lien 3½s.	80¼	79⅝	79⅝	− ⅝
92½	81½	191	Balt. & Ohio 6s.....	89½	88⅝	89¼	+ ¼
79	67⅞	50	B. & O. S. W. 3½s..	76	75	75	+ ⅝
69½	51⅛	107	B.&O.,P.L.E.&W.V.5s	63	60	61	− ⅞
56⅝	44⅝	80	B. & O., T. & C. 4s.	52½	51½	51½	− 1
82½	81	12	Beech Creek 4s.....	81	81	81	..
97⅝	85⅝	15	Beth. Steel ext. 5s...	88¼	87¼	88	+ ⅝
88	76	50	Beth. Stl.1st & ref.5s	77½	76⅝	77½	+ ½
86½	75	74	Beth. Stl. pur. m. 5s	75¼	74½	75¼	+ ¼
102¼	95⅝	183	Bell Tel. (Pa.) 7s...	102	101¼	101⅝	− ¼
93	83	34	Braden Copper 6s...	82½	82¼	82⅝	− ⅝
50	36½	5	B'way & 7th Av. 5s	36½	36½	36½	− 3½
66	64	5	B'klyn City R. R. 5s	64	64	64	− 2
82½	66¼	18	B'klyn Edison gen.5s	75⅝	75	75	− ⅝
38	21	7	B. R. T. gold 5s....	29	24⅞	24⅞	− 4⅛
50	35	440	B. R. T. 7s, 1921....	42	40	42	+ 1
48¼	35	90	B. R. T.7s,'21,c.of d.	41⅝	37	41½	+ 1½
45	31½	15	B. R. T. 7s,1921,ctfs. of deposit, stpd...	38	37	38	+ 1
38	21¼	2	B. R. T. ref. cv. 4s.	29½	29½	29½	− 3½
66⅝	55	9	B'klyn Un.Elev.1st 5s	60¼	60	60	− [illegible]
68	55	2	Bkn.Un.El.1st 5s,stpd	60⅝	60	60	− 2
79	70	5	B'klyn Un. Gas 5s..	73⅞	73⅞	73⅞	− 2⅝
83½	70¼	3	Buff., R. & P. 4½s..	80	80	80	..
82	67	1	Bush Terminal 5s...	71	71	71	+ 1⅝
82⅞	71	16	Bush Term. Bldg. 5s	72⅞	71¼	72⅞	− ⅝
79⅞	65	9	Bush Term. 4s......	69¼	69¼	69¼	− 4
90¼	79½	6	CAL. GAS & E. 5s.	84½	83½	84½	+ 1¼
91	77¼	1	Can. South. con. 5s..	83	83	83	− 1¼
100	99⅞	131	Can. Northern 7s...	100	99⅞	100	+ ⅛
81⅞	68	16	Cent. Foundry 1st 6s	70	70	70	..
96	81¼	2	Cent. Dist. Tel. 5s..	85	85	85	..
97¼	86	88	Cent. Leather 5s....	88½	86	86	− 3
95⅝	85	3	Cent. of Ga. 1st 5s	92	92	92	− 1
90	75¼	34	Cent. of Ga. con. 5s	85	82½	85	+ 1⅝
94	84	40	Cent. of Ga. 6s.....	84½	84	84½	− 2½
85	76½	5	C. of Ga.,Mob.Div.5s	82	82	82	+ 5½
82¼	73⅝	22	Central Pacific 3½s.	74⅝	74	74⅝	+ 1
78	65¼	219	Central Pacific 4s...	72⅞	70⅝	71⅝	+ ⅝
74½	60⅝	11	Cent.Pac.Thr.St.L.4s	69½	69⅝	69⅝	− ⅛
93½	84	6	Ches. & Ohio con. 5s.	90½	90	90	..
89¼	70	319	Ches. & Ohio cv. 5s..	81	79½	80¼	− 1⅝
77¼	66¼	209	Ches. & Ohio cv. 4½s	71½	70⅞	70½	− ⅝
79	69⅝	190	Ches. & O. gen. 4½s.	73	71	72⅝	+ 1½
75	61¼	1	C. & O.,R.& A.1st 4s	70⅝	70⅝	70⅝	..
49½	41	31	Chicago & Alton 3s..	44⅝	43	43¼	− ⅝
40½	20¼	31	Chicago & Alton 3½s	35	34	35	..
96⅝	92½	884	C., B. & Q. joint 4s..	96	95	95½	..
96½	85	26	C., B. & Q. jt. 4s,reg.	95	94½	95	− ½
82½	67	40	C., B. & Q. gen. 4s..	78	77	77¼	+ 1¼
84	73	15	C., B. & Q.,Ill.Div.4s	79	79	79	− 1½
76	64	18	C.,B.& Q.,Ill.Div.3½s	70¼	70	70	..
92	83¾	2	C.,B.& Q.,Neb.Ext.4s	87⅝	86¼	87⅝	− ⅝
84	66½	25	Chi. & Erie 1st 5s..	77	76½	77	..
58	50	46	Chi. Gt. W. 1st 4s...	51⅝	50	51⅝	+ 1⅛
93	92	12	C., I. & L. ref. 6s....	94	93⅝	93⅝	+ ⅝
82	71½	5	C., L. S. & E. 4½s..	73½	73½	73½	− 1⅛
76	60	121	C., M. & St.P.cv.5s,B	66⅛	64⅝	66¼	+ 1⅛
84	70	31	C., M. & St. P.4s,'25	77½	73⅞	73⅞	− 5¼
67½	60½	55	C.,M., & St.P. 4s,'34	60¼	58½	60	− ⅛
68½	56	15	C., M.& St.P.gen.3½s	58	57½	57⅝	+ ¼
80	67⅞	38	C., M.& St.P.gen.4½s	75⅝	74½	74⅝	− 2¼
61½	52¼	162	C., M.& St.P.ref.4½s	58⅝	57	58½	+ ½
72	50⅝	89	C., M. & St.P.gen.4s	66⅞	65	65¼	− 1⅝
76	61	228	C., M. & St.P.cv.4½s	68	64⅝	65⅞	− 2⅝
99¼	94	38	C., M. & St. P., C. P. & W. 5s........	99½	99	99½	+ ⅛
70	58	19	C., M. & Puget Sd.4s	64	64	64	..
98	94½	2	C., M. & St. P., C. & L. Sup. 5s......	97⅝	97⅝	97⅝	..
70⅝	70	4	C. & N. W. 4s,stpd.	74½	74½	74½	+ ¼
80	65	17	C. & N. W. gen 4s...	78	73	73	− 4⅞
98	84⅞	8	C. & N. W. gen. 5s..	94	93⅝	94	..
70½	59¼	9	C. & N. W. gen. 3½s	65	64¼	65⅝	+ ½
104	99⅝	36	C. & N. W. 7s......	102¼	101	101½	..
92	81¼	2	C. & N. W. ext. d.4s	85½	85½	85½	..
91¼	83½	13	C. & N. W. d. 5s, '39	89½	88	88	− 1½
70½	56	45	Chi. Rys. 5s........	58	56	56	− 2⅛
75½	65	43	C., R. I. & P. gen.4s	69⅝	68½	69⅝	..
71¼	60¼	314	C., R. I. & P. ref.4s	65⅝	64	64⅞	− ⅞
90¼	89	1	Chi. Telephone 5s...	89	89	89	− 1¼
83	70½	98	Chi. Un. Sta. 4½s..	77	75½	75½	+ 1⅝
106	100	14	Chi. Un. Sta. 6½s, interim ctfs.	104⅝	104⅝	104⅝	+ ⅛
103	98	10	C. & W. Ind. 6s.....	101½	101½	101½	..
64	53	92	C. & W. Ind. 4s......	56	55	55⅝	− ¼
86	63	291	Chile Copper 6s.....	65⅝	64	64	− 1⅛
108½	90	83	Chile Copper 7s.....	91⅝	91	91	− ⅞
72	60	11	C.,C.,C.& St.L.gen.4s	68	66	67	− ⅝
90	87	73	C.,C.,C.& St.L.r.&i.6s	88	87	87	− 1
80	60	10	C.,C.,C.&S.L.deb.4½s	75½	74	75½	− ⅞
91¼	82½	6	Cl., L. & W. 1st 5s.	91¼	82½	91¼	..
74	65	6	Col. Industrial 5s...	65¼	65	65	− ½
85½	74	22	Col. & South. 1st 4s.	77	76½	76⅞	− ⅝
79	66	49	Col. & Sou. ref.4½s	71⅛	70	70	..
89	80¼	1	Columbia G. & E. 5s	80½	80½	80½	− 1
87½	80	2	C., G. & E. 5s, stap.	81½	81½	81½	− ½
40	15¼	7	Col. & 9th Av. 5s...	15½	15½	15½	− 4⅝
88	80	13	Comp.-Tab.-Rec. 6s..	82½	80	82½	+ 1½
102	96¼	86	Con. Gas cv. 7s.....	99	97⅝	99	+ ¼
100	78⅝	854	Cuba C. Sug. cv. 7s.	82½	78⅝	78⅝	− 2⅝
85¼	78	44	Cumberland Tel. 5s.	79⅝	78½	78¼	− 1⅝
103⅝	99⅞	2	DEL. & HUD. 7s..	103½	103½	103½	− ½
87½	72	20	Del. & Hud. con. 5s..	83½	83¼	83¼	− ⅝
81¼	67	41	Del. & Hud. ref. 4s	76	75¼	76	+ ¼
74½	63	1	D. & R. G. imp. 5s.	68	68	68	− 1
67⅝	58	182	D. & R. G. c. 4s....	63	61½	62½	− ½
72⅞	62⅞	11	D. & R. G. con. 4½s	66½	65½	65½	− 1⅞
56	39	129	D. & R. G. 1st ref.5s	44	42	42	− 2
56½	40	7	D. M. & Ft. D. 4s..	40⅝	40½	40½	− 1⅝
80	69½	5	Det. River Tun. 4½s	76	76	76	− 1⅝
95	82⅝	1	Det. Edi. col. tr. 5s	86	86	86	− 2
90	77	8	Det. Edison ref. 5s.	77	77	77	..
91	87	2	Det. Edi. 1st & ref.6s	90	90	90	..
70	58½	13	Detroit United 4½s.	60⅝	59	59	− 1⅛
83	74	8	Dist. Securities 5s..	75	74	74	− 2
91	74⅛	9	E. T., V. & G. con.5s	86¼	85	85	− 2¼
60	47	58	Erie 1st con. 4s....	51⅝	50	51⅛	+ ⅛
50	38	227	Erie gen. 4s.......	40⅝	39	40½	+ ½
47	35	63	Erie conv. 4s, A....	36⅝	35	36½	..
51	30	24	Erie conv. 4s, B....	36½	35	36	− ¼
54	34	131	Erie conv. 4s, D....	42½	41	41	− 1½
90	78⅞	1	Erie & Jersey 6s...	83⅞	83⅞	83⅞	− 2⅛
98	92	10	FT. W. & D. C. 6s.	93	92	92¼	− 2¾
70½	60	1	GEN. ELEC. 3½s..	65⅝	65⅝	65⅝	− ⅝
100⅝	95⅝	56	Gen. Elec. deb. 6s..	100¼	100	100¼	+ ¼
97	82	32	Gen. Elec. deb. 5s..	87	85	86	+ 1
85½	70	88	Gt. North. ref. 4½s.	78⅝	77½	78¼	− ½
100¼	99⅞	81	Grand Trunk 7s....	100½	99⅞	100⅛	..
78	55	5	Green Bay deb......	70	70	70	− 3
77½	59⅝	16	HOCK. VAL. 4½s..	71½	71	71¼	+ ¼
85¼	74½	12	H., E.& W.Tex.1st 5s	84	74½	84	..
63½	53½	125	Hud. & Man. ref. 5s.	59½	57½	58½	− 1¼
25⅝	13	200	Hud. & Man. ad. 5s.	23	21½	22¼	+ ¼
72	64	15	ILL. CEN. 3½s, '52.	70	70	70	+ 3½
74⅞	62	34	Ill. Cent. 4s, '52....	70	69¼	70	− 1
78½	63	51	Ill. Cent. ref. 4s....	74	72⅞	72⅞	− 1⅛
93½	83	29	Ill. Cent. temp. 5½s.	90⅝	87⅝	87⅝	− 3¼
74	59⅝	58	Ill. Cent. 4s, '53....	67½	66½	67¼	+ ⅝
69	60⅝	10	I. C., L. Div. 3½s..	63	63	63	− 2¼
84⅝	70½	20	Ill. C. & C., St. L. & N. Orleans jt. 5s..	81⅝	78¼	78¼	− 3½
60	54	2	Ill. C., Litch. Div.3s	58	58	58	− 2
81	72¼	29	Illinois Steel 4½s...	78	77½	77½	− ½
93⅞	83½	53	Indiana Steel 5s....	87⅞	86⅞	87⅞	− ⅛
25½	10¼	344	Int.-Met. 4½s, c.of d.	13⅝	10⅝	12¼	+ 1¼
24⅝	11	488	Int.-Met. 4½s	15	11⅝	13⅝	+ 1¼
57⅝	41⅝	1,668	Int. Rapid Tr. 5s...	49⅝	45	47⅞	+ 2
84¼	74	5	Int. Agr. Chem. 5s..	73	72	72	− 2
90	87⅝	12	Int. & Gt. N. ext. 7s	89	89	89	+ ½
95⅝	75	370	Int. Mer. Marine 6s.	78	76	77⅝	+ ⅛
85	80	5	KAN. & MCH. 1st 4s	84	84	84	..
100	92⅝	17	K. C.,Ft. S. & M. 6s	94	94	94	− ⅝
70	58	29	K. C., Ft.S. & M. 4s	63	61⅝	62	+ ⅝
78	63¼	135	Kan. City So. 5s....	70⅝	70	70⅝	− ¼
59	49⅝	67	Kan. City So. 3s....	53	52½	52⅝	+ ⅛
75⅝	62¼	108	Kan. City Term. 4s.	69½	68	68	+ ¼
75	63¼	1	Kentucky Cent. 4s..	66½	66½	66½	+ ½
82½	69⅝	6	LACL. GAS ref. 5s.	72	71	71	− ½
97¼	89½	45	Lack. Steel 5s, 1923.	92¼	90⅝	91⅝	− ⅝
90¼	73¼	43	Lack. Steel 5s, 1950.	74½	73⅛	73⅞	− ⅛
82⅝	72	2	Lake Erie &W.1st 5s	80	80	80	..
71⅝	65	47	Lake Shore 3½s....	69½	66	66	− 2¼
87½	76	37	Lake Shore 4s, 1928.	82	81¼	81⅝	− 1⅛
84½	74¼	44	Lake Shore 4s, 1931.	80¼	79	79	− 2
83½	69	6	L. V. (Pa.) con.4½s	77½	77⅛	77⅛	− 2⅝
73⅞	60	22	L. V. (Pa.) con. 4s.	68½	66½	68	− ½
103	92	29	Lehigh Valley 6s...	98	97½	98⅜	+ ½
88	79⅝	3	Lex. & East. 1st 5s	84	84	84	− 1⅛
89½	77	20	Liggett & Myers 5s..	79¼	77	77	− 5
111	99⅝	43	Liggett & Myers 7s..	103½	102	102	− 3
70	70	2	Little Miami gen. 4s	70	70	70	..
74	60	45	Long Island ref. 4s.	67	67	67	− ½
92½	91	1	Long Is. Ferry 4½s.	91¼	91¼	91¼	− 1¼
88	76	37	Lorillard 5s	78¼	77½	77½	− ⅞
110	100	3	Lorillard 7s	104	104	104	− ½
75	62½	2	Louis & Ark. 1st 5s	65	65	65	− 5
100	82	6	Louis. & N. gold 5s	93	92½	93	+ 2½
83¼	72	51	L. & N. unified 4s..	80	78⅞	79⅞	+ ¼
90	84	1	L. & N. col. tr. 5s..	87	87	87	− 1
105⅝	99¼	32	L. & N. 7s.........	104½	104	104½	..
100	96⅝	5	L. & N., St.L.Div.6s.	99⅝	99¼	99⅝	− 1⅝
54	45½	7	L. & N.,St.L.Div.3s.	52	51⅝	51⅝	+ ¼
82½	72	3	L. & N., M.&M.4½s.	80	80	80	+ ½
103	99⅝	1	L.&N.,N.O.&M.1st 6s.	99⅝	99⅝	99⅝	− 1⅛
69⅛	58	6	L. & N., So. Ry.jt.4s	68¼	68	68¼	..
70	61	3	Lou. & Jeff. Bdg. 4s	64⅝	64⅝	64⅝	− ¼
60	49½	20	MANHAT. CON. 4s.	52¼	50	52	+ 1⅛
60½	49⅝	35	Man. Con. 4s,tax ex.	52½	50	52½	+ 2¼
81	72	6	Mich. Cent. deb. 4s.	77	75	75	− 2½
86¼	83	1	Mich. State Tel. 5s..	82	82	82	− 3⅝
85½	71	257	Midvale Steel 5s....	73½	71	73¼	+ 2¼
77⅝	75¼	10	Mil. & Nor. con. 4½s	76¼	76¼	76¼	+ 1
77⅞	70	23	M., S. & N. W. 4s.	74	74	74	− 3⅝
75⅝	65⅝	5	M. & St. L. con. 5s..	67⅛	67⅛	67⅛	− ⅞
49⅝	34⅞	55	Minn. & St. L. ref.4s	43	41	41	− 1⅝
56¼	42	5	M.& St.L.ref.&ext.5s.	46	45	45	− 2
85	82½	6	M., S. P. & S. S. M. Chi. Term. 4s......	85	85	85	..
88	70½	48	M., S. S.S.M.con.4s	77½	74½	77½	− ⅛
72	48¼	5	Mo., K. & O. 1st 5s.	68	67	68	− ½
63⅝	50½	178	Mo., K. & T. 1st 4s	56	50½	55	− 1
46½	26½	11	Mo., K. & T. 2d 4s..	33⅝	32¼	33	− 2¼
46½	27½	25	M.,K.&T.2d 4s,c.of d.	33½	33	33	− 1½
53	28	10	M., K. & T. 5%notes	36	36	36	− 2
85	74½	10	Mo. Pac. ref. 5s, '65.	79⅝	79⅝	79⅝	..
89⅝	79½	6	Mo. Pac. ref. 5s, '26.	84	82	84	+ 4
91⅝	84	29	Mo. Pac. ref. 5s, '23.	87¼	87¼	87¼	− ¼
60	51¼	504½	Mo. Pac. gen. 4s...	52⅝	49½	51	− 1
95⅝	86¼	1	Mob. & O. ext. 6s..	90	90	90	− 1⅝
102⅞	91½	2	Mob. & O., new 6s..	97½	96½	97½	+ ½
88	76⅝	51	Montana Power 5s..	81	80	81	..
75	66	3	Mont. Tram. 1st 5s..	67	67	67	..
83½	72¼	3	Morris & Co. s.f.4½s	71½	71½	71½	− ⅝
72½	63	4	Morris & E. ref. 3½s	67⅝	67⅝	67⅝	− 1⅝
97⅝	89	1	N., C. & ST. L. c. 5s	92	92	92	..
97½	91	5	Nat. Enam. & S. 5s	91½	91½	91½	+ ½
93½	83	36	Nat. Tube 5s........	88	87	87	− 1½
90⅝	46	19	N. O., T. & M. inc.5s	56	54	56	+ 2
67	58	35	New Orl. Term. 4s..	60⅝	58½	60	+ 1
99⅝	88⅞	14	N. Y. Air B. 1st 6s..	89½	88⅞	88⅞	− ⅝
103½	100½	160½	N. Y. Cent. 7s,rec'ts.	101½	100	100	− 1½
93½	86	411	N. Y. Cent. deb. 6s..	90½	87⅝	90½	+ ½
70½	61⅝	87	N. Y. Cent. gen. 3½s	67	65	65	− 1
67½	61	10	N. Y. Cent. g. 3½s, r	65	65	65	− 2¼
82½	69½	53	N. Y. Cent. ref. 4½s	73	70⅝	73	+ 1
82¼	69	42	N. Y. Cent.deb.4s,'34	77	75½	76	+ ⅞
72⅝	63	70	N. Y. Cent. con. 4s.	68⅝	65½	66	− ⅝
65¼	54	7	N.Y.C., M. C. c. 3½s	59	56⅝	59	− 6
76⅞	65	13	N. Y. Cent. d. 4s, '42	74	73	73	− 3⅞
66	53	66	N.Y.C., L. S. col.3½s	58½	58	58½	− 1
75	64	41	N.Y.,C.& St.L.deb.4s	69	69	69	− ⅝
81⅝	67½	6	N.Y.C.& St.L. 1st 4s	79½	77⅝	77⅝	− 2
79	68½	18	N. Y. C. R. R. 4½s.	76½	75½	76¼	− ¼
68	58¼	2	N. Y. Dock 4s......	64	63	63	− 1½
68	58½	37	N.Y.G.,E.L.,H.&P.4s	63	62	62⅝	− ¼
85½	74⅝	33	N.Y.G.,E.L.,H.&P.5s	81	80¼	81	..
69½	64	5	N. Y. & Harlem 3½s	69½	69½	69½	+ [illegible]
100⅛	98⅞	7	N.Y., L. & W. 1st 6s	99½	99½	99½	..
87½	56⅞	186	N. Y., N. H. & H. con. deb. 6s......	64	56⅞	60	− 1⅝
56	40	3	N. Y., N. H. & H. con. deb. 4s, '56..	40	40	40	− 5
48½	40½	5	N. Y., N. H. & H. n.-cv. d. 3½s, '54..	41	41	41	− 4
56	40	1	N. Y., N. H. & H. non-cv. deb. 4s, '47	40	40	40	− 6
65½	51	19	N.Y., O. & W. ref. 4s	61⅞	60⅝	61	+ ¼
7⅝	3	54	N. Y. Rys. adj. 5s.	4¼	3½	4	..
7½	3	60	N.Y.Rys.adj.5s,c.ofd.	4	3	3¼	− ⅝
32½	16⅞	26	N. Y. Rys. ref. 4s..	19	16⅞	17⅞	− 2⅛
34	16	54	N.Y.Rys.ref.4s,c.of d	17	15⅞	16⅝	+ ¼
54	36	3	N.Y.,Sus.& W.gen.5s	51	51	51	+ ½
59¼	45	6	N. Y. State Rys.4½s	49⅞	49⅞	49⅞	+ ⅞
96⅝	84	138	N. Y. Telephone 6s..	86¼	85	85¼	− ⅞
81½	73	301½	N. Y. Telephone 4½s	74½	73½	73½	− 1¼
51	34½	43	N. Y., W. & B. 4½s.	37	35	36	− 2⅝
93	85½	11	Niag. Falls P. 1st 5s	87	86½	87	− 1
62	48	1	Norf. So. 1st ref. 5s.	51⅝	51⅝	51⅝	− 2⅝
78½	70	7	Norf. & W. div. 4s..	76	74⅝	74⅝	− ¼
80	67¼	145	Norf. & W. con. 4s.	74½	72⅞	73¼	− ⅝
104⅝	100	1	Norf. & W. gen. 6s..	101⅞	101⅞	101⅞	..
105⅝	94½	83	Norf. & W. cv. 6s...	104	101½	102½	− ⅞
81	72½	7	N.&W., Poc.C.& C.4s	76	76	76	− 1¼
82	69	7	Nor. Pac. ref. 4½s..	77	76⅝	76⅝	+ 1¼
59⅝	49⅝	67	Northern Pacific 3s.	54	53¼	54	..
86⅞	69	459	Northern Pacific 4s.	74½	73	73¼	− ¼
85	70	25	Nor. States Pr.ref.5s	76½	75½	76	+ 1
93⅞	85½	69	ORE. & C. 1st 5s....	87⅝	86½	87⅝	− 1
81	63⅞	15	Ore. R.R.& Navcon.4s	77	76½	76½	− ½
93	82	4	Ore. Sh. Line con. 5s	88⅝	88	88½	− ½
104	90⅝	11	Ore. Sh. Line 1st 6s	98½	97⅝	97⅝	− ½
85	74½	79	Ore. Sh. Line ref. 4s	78	77	77⅞	+ ⅞
76½	61½	43	Ore.-W. R.R. & N.4s	69½	68	69½	+ ⅝
85	73	29	PAC. GAS & EL. 5s.	77	75¼	76⅞	+ ⅝
88¼	76⅞	26	Pac. Tel. & Tel. 5s..	81	79⅝	79⅝	− ¾
79⅝	70	11	Pac. of Mo. 1st 4s...	73½	73	73½	− ⅞
83⅝	81¼	4	Penn. 4s, 1943.......	81¼	81¼	81¼	− ⅝
83	75½	14	Penn. 4s, 1948.......	83	81½	81½	− 1⅝
84⅞	73	382	Penn. gen. 4½s......	78¼	76¼	77½	+ ¼
94	82	120	Penn. gen. 5s........	88½	86⅝	86⅝	− 1¼
98⅝	95⅝	12	Penn. gtd. 4½s......	98⅝	98⅝	98⅝	+ ½
92½	83	31	Penn. con. 4½s......	88½	87⅝	88⅝	+ ⅝
105	100⅞	120	Penn. 7s	104¼	103½	103⅝	− ⅛
67	47	1	Peoria & E. 1st 4s..	55	55	55	− 2
70½	57	20	Peo. Ga., Chi., ref.5s	63¼	62	62	− 1
87½	75⅝	30	Pere Marq. 1st 5s...	81¼	79½	79½	− 1½
74½	58	2	Pere Marq. 1st 4s...	66	66	66	..
92	85	6	Phila. Co. cv. 5s, '22	88	87	88	+ 1
90	74½	9	P., C., C. & St. L. gtd. 4½s, A.......	81⅝	81⅝	81⅝	− 3⅞
90	79½	1	P.,C.,C.& St.L.4½s,B	84½	84½	84½	− ⅞
84¼	80	1	P.,C.,C.& St.L.4½s,C	84½	84½	84½	+ 2⅝
86½	76	17	P., C., C. & St. L. gen. 5s, Series A..	81½	80	80	− 2
69⅝	58	149	Pub. Serv., N. J., 5s	61	59½	59½	− ½
88	77	128	READING gen. 4s..	79⅝	78	78½	..
98	72	3	Readg.-J. C. col. 4s.	89½	89½	89½	− ⅝
95⅞	80⅛	61	Rep. Ir. & St. 5s, '40	85⅝	85	85	− ⅝
100¼	100	15	Rens. & Sara. 1st 7s.	100	100	100	− ¼
68½	58	23	Rio Gr. W. 1st 4s...	61	60⅝	61	− 2
56	48	2	Rio Gr. W. col. 4s..	49½	49½	49½	− 2⅞
69	60½	41	R. I., Ark. & L. 4½s	64½	63	64	..
72	66	52	ST.L.,I.M.& S.s.&r.4s	70	69	69	− ⅝
72	63½	49	St. L., I. M. & S., River & Gulf 4s...	66⅝	66⅝	66⅝	− ¼
92⅝	85	2	St. L.&S.F.Ry.gen.5s	86½	86½	86½	− 2⅛
64	52	422½	St.L. & S.F. pr.ln.4s	60⅝	57½	59⅝	+ ¾
77½	62¼	119	St.L. & S.F. pr.ln.5s	71¼	70½	71	− 2⅝
102	92	1	St.L. & S.F. gen. 6s	96	96	96	..
91¼	81	40	St.L. & S.F. pr.ln.6s	84⅞	84⅝	84⅝	− ⅝
70	56⅝	221	St.L. & SF. adj. 6s	63	60⅝	62	− 1
60	36⅞	1083	St.L. & S. F. inc. 6s	48	43⅝	46¼	− 2
67½	49	23	St.L.&S.W.1st Ter.5s	60	59½	59½	− ½
71⅝	60	24	St.L. & S. W. 1st 4s	66	64½	65	+ ¼
60¼	39⅝	1	St.L.&S.W. 2d inc.4s	55	55	55	+ 4
66½	48⅝	42	St.L. & S.W. con. 4s	61	58⅞	58⅞	− 2½
69	53	15	St.P. & K.C.,S.L.4½s	64	62	62	..
103½	90½	5	St.P.,M.& M.,M.C.6s.	101	101	101	− 1⅝
105⅝	96½	1	St.P.,M.& M. con.6s.	102⅝	102⅝	102⅝	+ ⅝
94	85	9	St. P., M. & M. C.5s	90½	90	90	− 2
64¼	55½	22	San An. & A. P. 4s.	60	59½	59⅞	− ⅝
61	49⅝	1	S. A. L. g. 4s, sta..	50½	50½	50½	− 1½
60⅞	50¼	2	Seab. A. L. gold 4s.	56⅛	56⅛	56⅛	+ ¼
49¼	38⅞	51	S. A. L. ref. 4s....	40	38⅝	40	+ 1
45	32	187	S. A. L. adj. 5s.....	35	32½	32½	− 2½
73	61½	103	So. Pac. col. 4s......	69¼	68	68½	− ½
117	93¼	388	So. Pac. conv. 5s...	99	96	97¼	− 2½
84½	73¼	481	So. Pac. conv. 4s...	75¼	74	74¼	− 1¼
79⅝	68	507	So. Pac. ref. 4s......	74⅝	73½	73½	− ½
73⅝	62⅞	15	So. Pac., S.F.Ter.4s	69	69	69	..
90	77	95	Southern Ry. 5s....	84⅞	83½	84¼	+ ⅝
65	50	173	So. Ry. gen. 4s.....	58½	56⅝	58⅝	+ ⅝
66¼	50	20	So. Ry. M.& O.col.4s	59	57½	58	..
85½	78¼	69	So. Bell Tel. 5s.....	81⅝	81	81	..
74¼	62⅝	10	T. & ST. L. ref. 4s	67	66	67	− 3½
88½	75⅝	36	Tex. & Pac. 1st 5s..	78⅝	76	76½	− 2½
55	35	10	Tex. & P. 2d inc. 5s	35	35	35	−20
54	38	76	Third Av. ref. 4s....	43½	42	43½	− 1⅝
37	19¼	171	Third Av. adj. 5s...	27	24	25¼	+ ¼
84	75	10	Third Av. 1st 5s....	76	75	76	+ ½
82	65	1	Tol. & O. C. gen. 5s	65½	65½	65½	+ ½
15	15	1	T.,S.L.& W.col.4s,'17	15	15	15	..
85⅛	77½	5	ULSTER & DEL. 5s	77½	77½	77½	− 4½
85¼	74½	838	Union Pac. 1st 4s..	81	79¼	79¼	− ½
84	66	126	Union Pac. 1st ref.4s	74	72⅞	73⅝	+ ¼
88	78½	175	Union Pac. cv. 4s...	81	79	80	+ ¼
102⅝	95	40	Union Pac. 6s......	100¼	99¼	99½	− ¼
76⅝	63⅝	7	Un. Rys.Inv.,Pitts.5s	66	66	66	− 2
33½	21½	1	U. R. R. of S. F. 4s	28	28	28	− 1
35½	21	8	Un. Ry. of S. F. 4s.	26	25½	26	− 1
35	20¼	5	U. Ry. of S. F. 4s, Equitable Tr. rec'ts.	25⅞	25⅞	25⅞	− 2⅞
84⅝	74	51	U. S. Rlty. & I. 5s..	80	79	80	..
98⅝	97	69	U. S. Rubber 7½s...	97½	97	97	− ½
90	72	304	U.S.Rub.1st & ref.5s	74¼	72	72	− 1
97⅝	79	7	U.S.Sm.,R.& M.cv.6s	89⅞	89⅞	89⅞	− ⅛
96⅝	88⅝	654	U. S. Steel 5s......	91½	90	90¼	− 1
97½	86	3	U. S. Steel 5s, reg.	89¼	89¼	89¼	− 1⅝
92¼	84¼	3	Utah & Nor. 1st 5s..	88½	88¼	88¼	− ⅝
85¼	70⅝	14	Utah Pow. & L. 5s..	77	75½	76½	+ 1
28	20	5	VERA C. & P. 4½s.	22	22	22	− 3
95½	89½	57	Va.-Car. Ch. 1st 5s.	91	89½	89½	− 1½
101	91	26	Va.-Car. Ch. cv. 6s.	92¼	91	91	− 1
86⅞	72⅝	126	Virginian Ry. 5s....	80½	79½	80½	+ ⅝
87	75	5	Va., Ir. C. & C. 5s..	83	83	83	− ¼
70	63	5	Va. Ry. & Pow. 5s.	63½	63½	63½	− 4½
86⅞	72⅝	3	Va. Southw. 1st 5s.	82	82	82	+ 1⅝
91	79	17	WABASH 1st 5s....	85	84¼	84¼	− ¼
76	64⅝	78	West Shore 4s......	70	67½	68¼	− ⅝
97⅝	93	3	Western Elec. 5s....	93⅝	93⅝	93⅝	− ¼
91	81	7	W. N. Y. & P. 1st 5s	85	85	85	..
86⅞	76⅞	45	Western Pacific 5s..	81¼	80⅝	81	+ ¼
59⅝	47	56	Western Md. 4s.....	53½	50⅝	53½	+ 2½
80½	70	35	W. U. Tel. R. E.4½s	77	75	75½	− 2⅞
83½	75½	9	W. U. Tel. col. tr.5s	78⅛	78	78⅛	− 2½
96	93⅝	406	WestinghouseE&M.7s	94⅞	93⅝	94½	+ ⅛
60¼	50	3	Wh. & L. E. con. 4s	56½	53½	53½	− 3½
60¼	45½	1	W. & L. E. ref. 4½s	48⅝	48½	48⅝	..
91⅝	84¼	105	Wilson & Co. 1st 6s.	87	84¼	84¼	− 2
96½	80⅝	167	Wilson & Co. cv. 6s.	81⅞	80	80	− 1½
73¼	60⅞	12	Wis. Cent. gen. 4s.	71	70⅝	70⅝	− ⅞
			Total sales..............................			$27,788,500	

UNITED STATES GOVERNMENT BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
100.40	89.30	10209	Lib. 3½s, 1932-47..	90.40	89.82	90.00	..
94.84	89.00	223	Lib. 3½s, '32-47,reg.	89.92	89.70	89.92	− .18
93.40	83.00	5	Lib. 1st cv.4s,'32-47.	86.02	86.02	86.02	− .02
92.90	81.40	314½	Lib. 2d 4s, 1927-42..	85.40	84.56	84.56	− .54
94.00	84.00	1115¾	Lib.1stcv.4¼s,'32-47.	86.30	85.50	85.50	− .78
94.00	84.00	8	Lib.1st cv.4¼s,reg..	86.02	86.02	86.02	..
92.70	81.40	15299¼	Lib.2d cv.4¼s,'27-42.	85.60	84.60	84.60	− .72
85.90	81.00	..	Lib. 2d cv. 4¼s, 1927-41, reg.....	84.78	84.78	84.78	− .64
97.50	84.00	36	Lib. 1st 2d cv. 4¼s, 1932-47	95.00	94.00	95.00	..
94.98	85.80	11843	Lib. 3d 4¼s, 1928..	88.04	87.20	87.20	− .80
92.94	86.36	311	Lib. 3d 4¼s,'28,reg.	88.00	87.40	87.45	− .60
92.94	82.00	31725	Lib. 4th 4¼s,'33-38.	85.98	85.20	85.28	− .66
89.40	82.44	182	Lib. 4th 4¼s,1933-38, registered	85.80	85.10	85.10	− .80
99.40	84.70	1298	Vict. 3¾s, 1922-23..	95.30	94.90	94.90	− .42
95.96	94.68	365	Vict. 3¾s, reg......	95.16	94.80	94.96	..
99.40	94.70	9528	Vict. 4¾s, 1922-23.	95.36	95.00	95.00	− .28
92.20	95.10	129	Vict.4¾s,'22-23,reg..	95.00	94.90	94.90	− .38
			Total sales			$93,084,300	

Continued on Page 22.

The Little Museum in FRAUNCES' TAVERN

IT is interesting, wandering about the little museum in Fraunces' Tavern at Broad and Pearl Streets, where the Sons of Liberty held their famous meetings and Washington took leave of his officers, to note how many of the relics and mementos have to do with men closely associated with the Bank of the Manhattan Company (or the Merchants' Bank, now merged with it). Among them one finds Aaron Burr, Alexander Hamilton, Philip Livingston, Nicholas Romagne, DeWitt Clinton; and there is also a section of pipe, part of the water system from which the Manhattan Company supplied water to early New York. These men and their contemporaries laid the foundations, not only of the Nation's growth, but also of the resources and facilities which make the services of the Bank of the Manhattan Company well-nigh indispensable to the man facing the great problems of today.

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PANAMA CANAL TOLL AGAIN A LIVE ISSUE

Borah to Demand Action by the Senate at the Forthcoming Extra Session.

KNOX PLEDGES SUPPORT

Exemption of American Vessels in Coastwise Trade Also to Be Agitated by Shipping Men.

Special to The New York Times.

WASHINGTON, Dec. 19.—The platform pledge of the Republican Party to exempt American vessels in coastwise trade from Panama Canal tolls, which Senator Harding promises to make one of his important issues upon becoming President, will be brought to the fore in the convention of the National Merchant Marine Association, which meets here early in January.

That the repeal of the Panama tolls will be almost as important in an international way as the question of this country's entrance into a league of nations is asserted by Republican Senators. Senator Knox, who, as Secretary of State, advised President Taft that the Hay-Pauncefote treaty did not prevent the United States from exempting American vessels from tolls, will take a leading part in the controversy over the matter, which Senator Borah said tonight he would bring before the Senate in the forthcoming extra session and demand action.

In 1912 Congress, despite the protests of Great Britain, enacted a law exempting coastwise American vessels from the payment of Panama Canal tolls. Before the law had actually gone into effect Senator Elihu Root attacked it in a strong speech in the Senate and declared that it was a violation of the terms of the Hay-Pauncefote Treaty. Nothing was done as the result of this attack, but President Wilson effected its repeal by his address to Congress, assembled in joint session on March 5, 1914, when he asked that it be repealed and American vessels be placed on a parity with the vessels of all other nations. He said that he agreed with the contention of Great Britain, and declared that he could not deal with questions of greater import unless this was done.

President Wilson's Plea.

"We ought to reverse our action," said President Wilson, "without raising the question whether we were right or wrong, and so once more deserve our reputation for generosity and the redemption of every obligation without quibble or hesitation.

"I ask this of you in support of the foreign policy of the Administration. I shall not know how to deal with matters of even greater delicacy and nearer consequence if you do not grant it to me in ungrudging measure."

As the result of these ominous words and the threatening situation in Mexico, which came to the danger point with the landing of marines in Vera Cruz while Congress was debating a bill to repeal the exemption, the President's request was granted. The Senate repealed the law in June, 1914, by a vote of 50 to 35, with many leading Democrats and Republicans opposing.

It is claimed that before Senator Root made his speech, Mr. Knox, then Secretary of State, had about satisfied Great Britain through diplomatic correspondence of the justice of this country's position. Mr. Root's speech is credited with having brought the negotiations to a standstill, and Great Britain renewed her previous contention, with the result that President Wilson appealed to Congress with success.

Senator Knox said yesterday that the position of the United States was unchanged and that the Republican Party had three times committed itself in its national platforms—during the campaigns to elect Roosevelt, Taft and Harding—to exempting American vessels in coastwire trade from the payment of Panama Canal tolls. He intends to support whatever fight Senator Borah will make to bring about a repeal of the present law. The effect of this repeal would be to restore the law, enacted during Taft's Administration, exempting American coastwise trade vessels from paying canal tolls.

Nothing will be done in a serious way in the present Congress on this question, although Senator Borah said that he might take occasion to refer to the issue, so as to inform the country of what might be expected in the special session.

Shipping Convention Proposals.

The issue will be brought to the attention of business men engaged in shipping at the coming convention of the National Merchant Marine Association here Jan. 20 and 21.

The subjects that will be discussed at the convention will be:

Repeal of Panama Canal tolls affecting American vessels, establishment of preferential export and import rates, abrogation of commercial treaties restricting the right of the United States to impose preferential import duties and tonnage dues, extension of exemption from excess profits taxes to earnings of ships in foreign trade invested in Shipping Board tonnage as well as new construction, American shipbuilding situation, revision of marine insurance laws and establishment of a uniform policy, prices at which Government ships should be offered for sale with a view to bringing Government ownership to an end and establishing a privately owned merchant marine, creation of free zones in the United States and the most effective means of encouraging the preferential use of American ships by our exporters and importers.

"The future of the American merchant marine is now at a critical stage," said Senator Ransdell, President of the association, in a statement today calling the annual convention. "For the first time in half a century the United States, with the second largest fleet in the world, has ocean transportation facilities that are adequate for our foreign trade. Our shipping industry must be maintained and developed. Unless a sound and aggressive policy is adopted we shall lose our present magnificent merchant marine and sink to the insignificant position we occupied before the war."

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DENIES GOODYEAR CHARGES.

President Seiberling Says the Company Has Ample Assets.

Special to The New York Times.

AKRON, Ohio, Dec. 19.—Following the filing of suit for receivership of the Goodyear Tire and Rubber Company of Akron in the Common Pleas Courts at Columbus on Saturday by former Ohio Attorney General Frank S. Monnett, as a stockholder, F. A. Seiberling, President of the Goodyear Company, upon his return from New York tonight issued a statement denying the allegations made by Mr. Monnett.

Goodyear attorneys will resist the suit and seek dismissal of the proceedings before the annual meeting of stockholders next Friday. President Seiberling in replying to the Monnett petition said:

"I have not read Mr. Monnett's petition, but have seen a summary of it in the papers and can say that his allegations are full of misrepresentations and contain scarcely a truthful statement. The claim that the Directors of the company have been operating to their personal advantage and to the detriment of the stockholders of the corporation through a company known as the Goodyear Investment Company is wholly without foundation. No such company now exists or ever did exist. There is a company known as the Goodyear Improvement Company, a subsidiary company, owning warehouses of the Goodyear Tire and Rubber Company in various cities throughout the United States and Canada. This company is operated wholly for the benefit of the Goodyear Tire and Rubber Company, and all profits that ever accrued to it have come to the Goodyear Tire and Rubber Company, and now belong to it.

"Mr. Monnett's statement that the stock dividend declared in June, 1920, and the quarterly dividend paid on common stock in September of this year were not paid out of surplus earnings is also untrue. In common with all other industrial concerns the country over, the Goodyear Tire and Rubber Company has suffered by reason of the present business depression. This depression has caused a loss to it, as to these other concerns, by depreciation in its inventories and contracts taken and entered into at the beginning of the last fiscal year. I can say, however, that after charging off this entire loss the company still has ample assets with which to pay its indebtedness and to cover its entire issue of preferred stock and still have many millions of dollars for the common stock holders."

DENY OPPRESSING MINERS.

Mingo Coal Operators Assert They Employ No Armed Guards.

WILLIAMSON, W. Va., Dec. 19.—Reports said to be in circulation throughout the country that miners are being oppressed and manhandled in the Mingo County coal fields were denied tonight in a statement issued by the Williamson Coal Operators Association here.

"It has been brought to our attention," the statement said, "that union leaders are claiming hired gunmen and thugs are employed by the operators about the mines. This is not true. We have never employed operatives nor armed guards at any time. Watchmen are maintained as at other industrial plants to protect property."

The statement reiterated that a lockout in the field does not exist.

"Of course, we have brought men into the fields preparatory to operating mines affected by the strike," the statement continues, "but the number has been small in comparison to the total employed, 300 perhaps. The men are free to come back to work whenever they wish.

"With the miners returning in numbers proved by our payrolls we have been able to begin operations at all the mines in the region which were shut down when the strike was called, with the exception of five.

"The arguments advanced by union leaders that habitation in the tent colonies is forced by the alleged lockout is absolutely a misrepresentation of the facts.

"The colonies are maintained by the United Mine Workers to excite the sympathy of the public. The United Mine Workers agitators furnish transportation for men who come into the fields for employment back to other fields, and obtain work for them there, while requiring their members' wives and children to shiver and suffer in the tents."

CHINA WILL RAISE DUTIES.

Notifies Powers of Increased Customs Charges to Aid Famine Victims.

PEKING, Dec. 17.—The Chinese Foreign Office notified the foreign legations today that a 10 per cent. increase in the customs duties, to be applied to famine relief in the districts where millions of Chinese were hunger sufferers, would become effective Jan. 16. The proceeds, it was stated, would be dispersed by the Chinese Charities Board attached to the Ministry of the Interior.

The principal powers are reported to have given their assent to the plan, although Great Britain and France are said to have made it a condition of their approval that there be adequate supervision of the disbursement of the funds.

VENISON AT $100 A PLATE.

Jersey Game Warden Ends Feast by Finding Fawns' Carcasses.

CHATSWORTH, N. J., Dec. 19.—Fifteen hunters suddenly lost their appetite for a venison dinner today when State Game Warden Charles C. Morton walked into their camp at Sandy Ridge, produced a search warrant and found the carcasses of two fawns, illegally killed, that had furnished steaks for the feast. The warden notified the hunters that the meal would cost them $100 a plate each, as the law compelled him to hold every man as responsible for having the venison in his possession.

The State law for the protection of fawns stipulates that a hunter must see the horns on a buck deer before he shoots.

FRENCH LOAN SUCCESS.

30,000,000,000 Francs Subscribed, Half in Cash, It Is Said.

PARIS, Dec. 19.—Subscriptions to the latest French loan exceeded 30,000,000,000 francs, of which 16,000,000,000 was in ready money, says the Echo de Paris, quoting an official of the Finance Administration.

The exact results will probably be made public this week.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Dec. 19.—Forecast:

N. C.—Fair Mon.; Tues. cloudy and unsettled; not much change in temp.

S. C., Ga., Extreme N. W. Fla., Ala. and Miss.—Cloudy Mon.; Tues., unsettled, probably rain; not much change in temp.

Fla.—Unsettled Mon. and Tues., probably local rain; not much change in temp.

Tenn.—Fair Mon.; Tues. unsettled, probably rain; not much change in temp.

Ky.—Fair Mon.; Tues. unsettled, probably rain or snow; not much change in temp.

Ohio—Fair Mon.; Tues. unsettled, probably snow by afternoon or night; not much change in temp.

Ind.—Fair Mon.; Tues. unsettled, probably snow in n. and c. and snow or rain in extreme s.; not much change in temp.

Lower Mich.—Generally fair Mon.; Tues. unsettled, probably snow in s. and w.; not much change in temp.

Upper Mich.—Cloudy Mon. and Tues.; probably snow in n. w.; not much change in temp.

Ill.—Increasing cloudiness Mon., warmer. Tues. snow in north and rain or snow in south.

Mo.—Increasing cloudiness and somewhat warmer Mon., followed by rain or snow by night and Tues.

Wis.—Increasing cloudiness Mon., probably followed by snow by night and on Tues.; not much change in temp.

Minn.—Unsettled Mon. and Tues., probably snow in south; continued cold.

Iowa—Unsettled Mon. and Tues., probably light snow; not much change in temp.

N. Dak.—Probably light snow Mon. and in east and central portions Tues.; continued cold.

Neb.—Unsettled Mon. and Tues.; probably snow, colder in west Tues.

Kan.—Increasing cloudiness Mon.; rain by night and rain turning to snow Tues.; somewhat warmer Mon.; colder Tues.

Mont.—Light snow and colder Mon. Tues. probably fair; continued cold.

Wyo.—Snow Mon. and in southeast Tues.; colder Mon.

DEFENDS CABLE SCRUTINY.

London Chronicle Says "Criminals Use Machinery of Civilization."

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 20.—The Daily Chronicle, commenting on the evidence given before the Senate Committee on holding of cablegrams by British authorities, says:

"It should be obvious that secret service precautions may have been taken in the time of peace if criminal agents, belonging to international organizations, are able to use cable services to and from this country. It is regrettable that even so slight a scrutiny should be necessary, but the authorities cannot be expected to deprive themselves of the means of dealing with crime at a time when criminals are using the machinery of civilization for their own ends."

SPAIN FEARS POSTAL STRIKE

Several Agitators Arrested—Hope of Averting a General Walkout.

MADRID, Dec. 19.—The Government has taken measures to prevent agitators from conducting strike agitation among the postal employes, who are already decidedly restless. Several men, alleged to be leaders, have been arrested. A strike among the workers is expected soon, but officials believe the movement will not be a general one. The telegraphers have declined to make any open move toward a strike, but officials charge that they are aiding the movement by working as little as possible.

OUR TRADE BALANCE FALLS.

Imports for 1920 Much Higher, Exports Equal to 1919.

WASHINGTON, Dec. 19.—America's balance of trade for November shrank $63,000,000 as compared with the preceding month as a result of a decided falling off in exports, according to an analysis of the nation's foreign trade for that month, issued tonight by the Department of Commerce.

Exports for November were valued at $675,000,000, a falling off of more than $76,000,000 from the October total of $751,728,570. Imports, on the other hand, declined only a little more than $13,000,000, the November total being estimated at $321,000,000, as compared with $334,098,698 for October.

The United States, however, at the end of November still had a favorable balance in trade with the other nations of the world for the first eleven months of the year of $2,494,205,578. Exports up to Dec. 1 were $7,507,323,420 and imports for the same period were $5,013,117,932. The balance of trade in favor of the United States at the beginning of November amounted to $2,848,205,578.

The November trade figures give the first opportunity to estimate with any degree of exactness the foreign trade of the United States for the year 1920. Values of imports may be expected to reach $5,250,000,000, which would compare with imports of $3,904,000,000 last year. Exports, the figures indicate, may be expected to equal, if not exceed last year's record total of $7,920,000,000.

Exports of gold in November amounted to $19,860,757, as compared with $25,931,239 the previous month. Silver exports last month were $3,143,876, while in October they amounted to $5,708,601. Silver exports last month reached the low point of the year.

Imports of gold in November were $56,884,786, as against $118,762,000 in October. Silver imports were $5,025,420, which compares with $4,912,050.

PROTESTS AT CIDER RULING.

Anti-Saloon League to Ask Attorney General to Reconsider It.

WASHINGTON, Dec. 19.—The Anti-Saloon League will ask Attorney General Palmer to reconsider his ruling that the use of cider in the home by its manufacturer, even after it has become intoxicating by fermentation, is lawful, Wayne B. Wheeler, general counsel of the league announced today. Neither the letter nor the implied purpose of the Prohibition act justified such a ruling, Mr. Wheeler asserted.

Declaring the Eighteenth Amendment prohibited the manufacture of intoxicating liquors for beverage purposes in the home or elsewhere, Mr. Wheeler said Congress in permitting the manufacture of cider and fruit juices for home use fixed the alcoholic standard at one-half of 1 per cent. The ruling, he added, should be reconsidered also because Congress placed its own rule of construction on the law by saying the act should be construed to prevent the "use of intoxicating liquors for beverage purposes."

BIG TOBACCO TRADER FAILS.

J. M. Buckner's Liabilities Are Estimated at $1,500,000 in Louisville.

Special to The New York Times.

LOUISVILLE, Ky., Dec. 19.—James M. Buckner, said to have been one of the world's largest traders in tobacco, was declared bankrupt in the United States Federal Court yesterday morning. It is thought that his liabilities will approximate $1,500,000 and his assets $1,000,000, as many of the claims are secured.

The petition was filed by attorneys, on a claim of the Western Tobacco Company, of which Mr. Buckner was President. The claim amounts to $45,000. The company now is operating under control of a receiver. Mr. Buckner filed an answer to the petition, admitting his insolvency.

Mr. Buckner owns the Southern Leaf Tobacco Company, a leaf jobbing concern, and accumulated, it is said, more than $500,000 in tobacco deals during a period of three years.

Mr. Buckner became a tobacconist in Louisville many years ago, when he entered the commission and warehouse business with his father. He was a large stockholder, Director and promoter of the Western Tobacco Company, which engaged in the rehandling and exportation of dark tobaccos. During the last three years Mr. Buckner has been in New York, where he was connected with the Gaston, Williams & Wigmore Company, exporters.

OPPOSE LIMIT ON ALIENS.

East Side Immigrants Meet and Protest Against Bill.

A mass meeting to protest against the bill restricting immigration was held yesterday afternoon at Public School No. 4, Ridge and Rivington Streets. The audience was composed almost entirely of east side immigrants. Nathan D. Perlman, who assisted in the preparation of the minority report on the bill in the House of Representatives, also spoke, urging that if restriction was imposed even for a year hundreds of relatives of American citizens in Eastern and Central Europe would die of starvation and persecution.

The National Security League announced yesterday that it would start a campaign of educational propaganda on the subject of "quality immigration" and the need for careful selection of the immigrants.

The United States Independent Order of Free Sons of Israel has issued to the seventy-two branches of the order an open letter calling for immigration based on the selection of those willing and able to become useful American citizens and likely to help in the preservation of law and peaceful prosperity in the country of their adoption.

BIG BLAZE NEAR GAS TANKS.

Three Alarms Call Brooklyn Department to Cooperage Fire.

Three alarms were sent in last night for a fire which destroyed the building occupied by the O'Malley Cooperage Works on the block bounded by North Thirteenth and North Fourteenth Streets, Berry Street and Wythe Avenue, in the Williamsburg section of Brooklyn.

The police and fire authorities turned in two alarms shortly after the first because of the presence of two gas tanks of the Brooklyn Union Gas Company on North Thirteenth Street, opposite the blazing works. The gas was piped to other tanks some distance away. The damage was estimated at $20,000.

CURB MARKET OF THE WEEK

WEEK ENDED DECEMBER 18

Trading by Days

	Industrials	Oils	Mining	Bonds	Marks
Monday	37,814	121,067	193,175	$900,000	109,000
Tuesday	47,085	150,035	151,585	1,027,000	......
Wednesday	22,611	115,661	235,025	816,000	245,000
Thursday	32,016	141,224	163,811	1,096,000	......
Friday	44,160	91,215	195,336	744,000	162,000
Saturday	40,330	59,060	83,250	537,000	20,000
Total	223,966	678,172	1,022,182	$5,149,000	536,000

INDUSTRIALS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
4¼	⅞	1,300	*Acme Coal	1	1	1	..
11¾	7¼	5,200	*Aetna Explosives	9¾	9⅛	9⅛	..
49	37	1,450	Air Reduction	40	37	37	— 4½
36	5	1,140	Allied Packers	6½	5⅝	6	..
9	8	200	Amal. Leather	9	8	8	..
1¼	1¼	100	Am. Refrigerator	1¼	1¼	1¼	..
76	30	700	Am Hawai. S. S.	33¾	30	30	— 9
40	17½	100	Aluminum	17½	17½	17½	— ¼
50	27	300	Amer. Chicle	28	27	28	— 2
12½	4½	1,300	Am. Writ. Paper	5	4½	4½	..
68	48½	1,200	Automatic F. & G.	68	67¾	67¾	— ¼
97	82	1,010	Borden Co.	82	80	80	— 5¼
97	79½	511	Borden pf.	80	79½	80	..
28	11¾	13,100	*Br.-Am. Tob., cou.	12¼	11⅝	11⅝	— ⅝
32	11¾	100	Br.-Am. Tob., reg.	11½	11½	11½	— ¼
4	1⅞	1,500	*Car Light & Pow.	2⅛	2⅛	2⅛	— ⅛
14¾	6	1,500	*Chicago Nipple	8	7⅞	8	..
20	11	1,900	Conley Tin Foil	12	11	11¼	— ⅝
⅝	⅛	2,600	Chalmers ctfs.	⅝	½	⅝	..
14	6	500	Cont. Motors	6½	6	6	..
91	43	900	Cleve. Auto	45	43	43	— 1
1½	⅝	1,250	Crude Chem.	1½	1	1½	..
1	1	500	Eastern Potash	1	1	1	..
17	15	1,600	Eastern Potash pf.	17	13¼	13¼	..
19	7½	4,500	Empire T. & S.	19¾	18¾	19	+ ¼
54¾	11	4,100	Farrell Coal	15½	11	13	— 2½
73	72	20	Firestone Tire pf.	73	72	73	..
20¼	16	575	*Gardner Motor	16¾	16	16¾	— ⅝
34	4½	4,700	Goldwyn Picture	5	4½	4½	..
87	20	63	Goodyear	25	20	25	— 3
50	45	76	Goodyear Tire pf.	50	45	50	..
15½	11⅛	1,000	D.W.Griffith, Inc., A	11⅛	11⅛	11⅛	..
7¼	2¼	2,200	Heyden Chem.	2⅞	2⅝	2⅞	..
23	12	1,400	*Hercules Paper	17½	16	16	— ¼
20	3¼	1,300	Indian Packing	3⅞	3¼	3⅜	— ¼
23	7	25	Inter. Products	7½	7	7½	..
49	28	25	Inter. Prod. pf.	28½	28	28½	..
2⅝	1	3,300	Kay Co. Gas	1⅛	1	1⅛	..
32	10	300	Libby, McN & L.	11½	11¼	11¼	— 1
53	15	1,910	Lincoln Motor	20	19	20	+ 1
65½	64½	165	L. Val. Coal Sales	65½	62	62	..
66	60	275	Lima Locomotive	66	60	66	..
85	85	25	Lima Loco. pf.	85	85	85	..
25	1	300	Locomobile	1	1	1	— ¼
39	1	2,700	Mercer Motors	5¼	1	1½	— 3½
14¾	12	2,000	Munson Furniture	14¾	14	14¾	+ ⅝
20¾	11½	800	Nat. Firepfg. pf.	14	13½	13½	— 1¼
10¾	2¼	100	National Motor	3	3	3	— 2
16½	15	4,200	Meteor Motors	16½	15	16½	..
50	24	400	N. Y. Shipbuilding	26¾	26	26	..
7½	3⅞	7,000	North Am. P. & P.	4½	4⅜	4⅜	— ⅝
5¾	.85	4,000	Perfection T. & R.	1 1/16	1⅛	1⅛	..
44	18¼	400	Peerless T. & M.	20	18¾	19	— 1⅛
½	⅜	2,000	Penn. Coal & C.	½	⅜	½	..
13¼	11½	900	Piggly Wiggly St.	13	11½	12	— 1
36	20	900	Printz-Biederman	24	23½	24	— 1½
3	1⅜	11,700	†Radio Co.	2⅛	1½	1½	— ½
5¼	1⅝	8,300	Radio Co. pf.	2⅝	1⅞	1⅞	— ⅝
13	8½	900	Pyrene Mfg.	9¼	8½	9	..
⅞	⅝	1,700	Prof. S.C.&R.S.Co.	⅞	⅝	⅞	..
1¼	1	1,900	Pr.S.C.& R.S.Co.pf.	1¼	1	1¼	..
17½	17¼	400	Reo Motors	17¼	17¼	17¼	..
6	1⅜	3,806	Republic Rubber	1⅜	1¼	1⅜	+ ¼
6¾	3½	1,400	*Roy de Fr. T. B.	4	3⅝	3⅝	..
28½	10¼	100	Stand. Gas & Elec.	10¼	10¼	10¼	— ½
46	36	1,500	R.J.Rey.new,B,w.i.	32¼	30	30	..
150	117	1,000	Singer Mfg.	145½	145	145½	..
6⅝	½	142,000	Sweets Co. of Am.	2½	2¼	2¼	+ ¼
68½	22	800	*Swift Internat'l.	26¼	25	25¾	— ¼
32	6	3,975	Tob. Prod., Exp.	7½	6	7	— 1
230	70	75	Todd Shipyards	72¼	70	72¼	— ½
⅝	1/16	15,770	Triangle Film	⅛	1/16	⅛	..
78	49	300	Union Carbide	50	49	50	+ 1
3½	1	10,800	Un. Prof. Sharing	1⅝	1⅜	1⅝	+ ¼
19	7½	11,100	*Un. Retail Candy	8¼	7½	7½	— ⅝
55	27	1,800	U. S. Distributing	29½	29	29	— ¼
35¼	35¼	100	United Motors	35¼	35¼	35¼	..
3½	1	2,600	U. S. Ship Corp.	1⅜	1	1⅜	— ⅝
8¾	½	4,600	U. S. Light & H.	1¼	½	⅝	— ⅝
4⅝	1	21,300	U. S. Steamship	1¼	1	1¼	— ⅛
1	1⅛	600	U. S. L. & H. pf.	1¼	1	1¼	..
40	40	200	Warren Bros.	40	40	40	..
5¼	2¼	4,300	Wayne Coal	2½	2¼	2⅜	— ⅜
50	25	150	William Davies	25¼	25	25¼	— 2¾
100	18	2,305	Willys 1st pf.	25¼	18	18¼	— 7¼
85	47	1,420	Willys 2d pf.	80¼	80	80¼	..
26½	9	550	Willys Corp.	10	9	9	..
¼	⅛	1,000	World Film 2d pf.	⅛	⅛	⅛	..

STANDARD OIL SUBSIDIARIES

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
31	17½	2,640	Anglo-Am. Oil	18½	17½	18	— ½
65	45	410	Galena Signal	47	45	45	..
90	90	30	Eureka Pipe Line	90	90	90	..
100	83	45	Buckeye Pipe Line	84	83	83	..
388	272	45	Ohio Oil Co.	288	280	286	..
85	85	10	Indian Pipe Line	85	85	85	..
400	303	230	Stand. Oil Cal.	315	303	311	—11
480	320	584	Stand. Oil of N. Y.	350	320	323	—33
71½	68	4,318	S. O. Indiana, new	71½	68	68	..

MISCELLANEOUS OIL STOCKS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
*1 1/16	.09	172,000	*†Allied Oil	19	13	17	+ 4
45	6¼	1,650	Ark. Nat. Gas	7⅝	6¼	7½	— ⅞
90	65¼	100	Atlantic Gulf Oil	65¼	65¼	65¼	..
6⅞	6	500	Bigheart P. & R.	6¼	6	6¼	..
7⅝	1	13,300	*Boone Oil	1¼	1¼	1⅜	— ¼
1½	⅜	20,800	*Boston-Wyo. Oil	⅞	⅜	⅜	— 1/16
33	7½	27,700	Caribbean Synd.	8⅞	7⅝	7½	— 1½
44½	29¾	5,200	*Cities Ser., B.T.sh	31⅞	31	31	— ⅝
85	20	4	Carib. Trading	20¼	20	20¼	..
10¼	5¾	2,500	Cosden & Co.	6	5¾	5¾	— ¼
3	⅝	8,800	*Cushing Pet.	1/16	⅝	1/16	..
1⅞	⅞	10,000	Denny Oil	1¼	1	1¼	— ¼
2½	2½	50	Duquesne Oil	2½	2½	2½	..
11¼	6½	8,600	*Elk Basin Pet.	8¼	7⅝	8¼	+ ¼
2⅝	1	15,500	Engineers Pet.	1¼	1 1/16	1 1/16	+ 1/16
4⅛	1⅜	9,300	*Federal Oil	2¼	2	2⅛	— ⅛
16	5¾	1,200	Fensland Oil	13¼	12½	13	+ ½
60¼	17	3,300	Gilliland Oil	18	17	17	— 3
4⅝	1⅜	2,700	Glenrock Oil	2⅛	2	2⅛	..
10	4½	6,600	Granada Oil	5¼	4⅞	5	..
39¼	25½	2,300	Guffey-Gillespie	26¼	25½	26	— ¼
107	105	150	Guf.-Gill'pie O. pf.	107	105	107	..
8	⅝	1,000	Hercules Pet.	1⅛	⅝	1	..
1⅛	⅛	27,700	Hudson Oil	⅛	⅛	1/16	+ ⅛
77	14	17,800	Internatl. Pet.	16⅝	15	16	..
2⅝	1.80	3,500	Invader Oil	1.81	1.81	1.81	+ .03
8¼	⅝	7,600	Lyons Oil	1⅛	⅞	1	— ¼
1⅛	⅞	1,200	Lyons Pet.	⅞	⅝	⅞	— ¼
41	3	100	Manhattan Oil	3	3	3	— ¼
28¾	12¼	4,700	*Maracaibo Oil	13¼	12¼	13¼	— ¼
5¾	2¼	10,000	Marland Ref.	2⅝	2¼	2⅝	..
24	22	755	Marland Oil	24	22	22	..
22¼	11	6,100	*Merritt Oil	11⅞	11	11⅜	— ⅝
4½	⅞	19,800	Mexico Oil	1⅛	1⅛	1⅛	..
180	140	1,050	*Midwest Ref.	145	142	142	— 5
⅛	1/16	31,500	*†Midwest Tex. Oil	1/16	1/16	1/16	+ 1/16
15¾	15⅜	100	Mexico Eagle Oil	15¾	15¾	15¾	..
8	2⅝	100	Mex.-Panuco Oil	7	7	7	— 1
5⅝	1⅞	2,750	North Amer. Oil	2¼	1⅞	1⅞	— ⅜
1¼	⅝	36,700	Noble Oil & Gas	11/16	⅝	11/16	— ⅛
5⅛	¼	10,800	Northern Tex. Oil	¼	¼	¼	..
7⅝	2½	3,300	Omar Oil & Gas	2⅝	2½	2½	— ⅛
9¼	5	2,900	Pennok Oil	6	5	5¼	— ⅝
10⅛	4⅝	6,900	*Producers & Ref.	4⅞	4⅝	4⅞	+ ⅛
1⅞	¾	6,100	Red Rock Oil	⅞	⅝	⅞	— ⅛
3	¼	4,800	Rickard Texas Co.	⅜	¼	¼	..
38½	9½	2,900	*Ryan Con.	13	11	11½	— 1½
53½	13⅜	1,400	Salt Creek Prod.	28½	26	26¾	— ⅝
13	9½	1,600	Salt Creek, new	10½	9⅝	10¼	+ ⅞
3	1½	2,000	Settled Products	3	2	3	+ ¼
73½	6¼	35,100	Simms Petroleum	7⅛	6¼	6⅝	— ⅝
106	100	100	Savoy Oil	7½	7½	7½	...
86	80	50	Sinclair Oil 8% pf	81	80	81	..
13½	7	20,200	Skelly Oil	7⅝	7	7⅛	— ⅝
1⅛	⅛	51,500	Texas Oil & Land	⅛	⅛	⅛	..
10½	9	2,800	U. S. Oil Corp.	10½	9	9½	..
3¼	⅛	10,100	Tex.-Ken. Oil	1	½	11/16	..
2⅝	⅝	6,100	Victoria Oil	1	⅞	1	..
9½	¼	4,600	Vulcan Oil	1	⅞	1	+ ⅝
1⅛	⅝	4,900	*United Tex. Pet.	1/16	⅝	1/16	..
8½	1⅜	6,800	Woodburn Oil	1½	1⅛	1⅜	+ ⅝

MINING STOCKS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
15½	9	1,360	Alvarado M. & M.	11	9	9¼	— 2¼
2⅛	⅜	27,900	Alaska-B. C. Min.	½	⅜	7/16	..
1 1/16	⅛	400	American Mines	1	⅞	1	..
⅝	¼	5,900	*†Arizona Globe	⅜	1/16	⅜	..
5⅛	⅛	18,100	*†Atlanta	1½	1	1	— ⅛
38	2	17,200	*Belcher Divide	3½	2½	2½	— ½
49	2½	22,900	*†Belcher Ext.	4½	3	3½	— ½
⅝	1/16	16,200	Big Ledge Copper	⅜	1/16	⅜	— 1/16
7	2⅛	13,500	*†Booth	3½	2½	3	— ½
92	30	48,900	†Boston & Mont.	42	40	42	..
42	15	16,250	*†Caledonia Min.	18	16	17	— 1
1 1/16	.14	14,250	*Candelaria Silver	13	11	12	— 1
11	4½	20,200	*†Cashboy	7	5½	5½	— 1½
2½	½	3,600	Cresson Con. Gold	1¼	1⅛	1⅛	— ⅛
65	52	23,800	*†Cortez Silver	64	62	64	+ 2
10	2	550	Con. Va. Silver	3⅝	3¼	3¼	— ⅛
1 11/16	.19	37,750	†Divide Extension	29	27	28	— 1
3⅝	⅛	10,200	El Salvador Silver	1/16	⅛	1/16	+ 1/16
16	2½	30,800	†Emma Silver	4	2½	3	— 1
1 11/16	1/16	190,000	*Eureka Croesus	45	35	36	—10
1⅜	1/16	6,400	*†Eureka Holly	1 1/16	1 1/16	1⅛	..
41	11	54,600	*†Gold Zone Divide	23	19	22	+ 1
2⅛	¼	3,200	Forty-nine Mine	⅜	¼	⅜	..
3	1	2,000	Great Bend	2	2	2	+ 1
15	5	15,600	*†Goldfield Con.	6	5	5	— 1
15	1	22,350	*†Goldfield Dev.	2	1	2	— ½
65	12	24,300	†Harmill Divide	25	19	25	+ 5
5	2	6,440	Hecla Mining	4¼	4	4¼	— 1/16
4⅝	2½	3,600	Howe Sound	2⅝	2½	2⅝	+ ⅛
⅝	¼	820	Iron Blossom	¼	¼	¼	— 1/16
27	10	11,650	*†Jim Butler	17	15	15	— 1
12	4	15,550	†Jumbo Extension	5½	4½	5	..
4	½	15,600	Kewanas	2	1	2	+ ⅝
15	4	37,900	†Knox Divide	8½	7	7½	..
7	4½	31,000	Lone Star Con.	4½	4	4½	..
⅜	¼	3,000	Louisiana Con.	¼	¼	¼	..
39½	16½	2,100	Magma Copper	17½	16¼	17	..
32	6	22,300	*†Marsh Mining	7	6	7	— 1
65	16	6,000	McKinley-Darragh	24	20	24	+ 7
11/16	1/16	4,000	MacNamara Min.	1/16	1/16	1/16	— 1/16
6¾	4¾	1,200	*Motherlode, new	5½	5½	5½	..
310	135	70	New Jersey Zinc	137	135	135	— 9
12⅝	7	6,000	Nipissing Mines	7⅝	7	7½	— ¼
3⅝	3½	400	New Arcadian Cop	3⅝	3½	3⅝	..
1⅞	¼	3,200	Ophir Silver	1/16	⅜	⅜	— 1/16
1 11/16	1/16	3,300	Prince Con.	1/16	¼	¼	..
1⅛	11/16	8,000	Ray Verde Con.	1⅛	1	1⅛	..
12	4	4,500	Rex Con.	5	5	5	..
⅝	1/16	19,600	Roper Group	⅛	1/16	⅛	+ 1/16
1⅝	⅝	3,300	St. Croix Con.	⅝	⅜	⅝	— ⅜
21	2	15,900	*†Silver Pick	5½	4	5	— 1
8¾	3⅜	3,300	South Am. G. & P.	4½	3⅜	4	— ¼
1	1	2,000	Silver King Divide	1	1	1	..
⅝	⅛	4,500	Std. Silver-Lead	1/16	1/16	1/16	..
7	1	9,170	†Success Mining	2	1	2	..
7	½	11,300	†Sutherland Divide	2	1	1½	— ½
⅝	¼	2,900	Tallapoosa Silver	1/16	1/16	1/16	..
3⅛	1	1,622	Tonopah Belmont	1½	1 1/16	1 1/16	— 1/16
4⅜	11/16	19,550	*Tonopah Divide	1¼	1 1/16	1¼	— 1/16
2	1	2,450	Tonopah Ext.	1 1/16	1¼	1⅜	..
3⅝	1	2,170	*Tonopah Mining	1⅜	1⅜	1⅜	— ¼
4½	2	10,750	*United Eastern	2½	2 1/16	2 1/16	— 1/16
11	5	6,500	*†U. C. Cont. Min.	5	4½	5	+ ½
29	4	21,200	*†Victory Divide	5	4	4½	— ½
2 1/16	⅛	5,170	West End Con.	1	1/16	1/16	— 11/16
⅛	⅛	2,000	Un. Mines of Mex.	⅛	⅛	⅛	..
30	5½	21,300	†White Caps Min.	7	5½	6	— ½
8	1	5,000	†White Caps Ext.	1	1	1	— 1
12	1	14,200	†Wilbert Copper	1½	1	1	— 1
1⅞	1	1,200	Yukon Alaska Gold	1⅝	1¼	1¼	+ ¼

BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
92¾	90½	$5,000	Am. Lt. & Trac.	91	91	91	— ⅞
96⅝	95	21,000	Aluminum Mfg. 7s	95½	95	95½	..
89¾	51½	230,000	*Allied Pack. 6s	53	51¼	51½	— 1¼
98	92¼	79,000	*Am. T. & T., '22	94½	93¾	94	— ½
98	91½	50,000	*Am. T. & T., '24	92¾	91½	92¼	— ⅝
96¼	89½	260,000	Anaconda 7s, '29	91	89½	89¾	— ⅞
110⅝	98	40,000	*Ang.-Am. 7½s, w. i.	99¾	98⅜	99⅜	..
97⅞	93⅞	98,000	Armour 7s, w. i.	95	93⅞	94½	— ½
98½	80	17,000	Anaconda 6s	80⅝	80	80¼	..
95¾	94	25,000	Beth. Steel 7s, '35	94⅝	94¼	94¼	— ¼
91	86	20,000	Brazilian Lt. & T.	88	86	87	— 1
102¼	99½	67,000	Can.Nat.Ry.7s,'33	101	100	100¼	+ ½
100⅝	98½	325,000	Cent.Nor.Ry.7s,'40	99¼	98¼	99¼	..
100	97½	865,000	Con. Gas 8s	99⅝	97½	98⅜	— 1
95	95	10,000	City of Bergen 8s	95	95	95	..
99⅞	89	5,000	Colum. Graph. 8s	92	89	89	..
100	90	46,000	Con. Textile	94	92	93¼	— 1⅝
101¼	97	165,000	Denmark 8s	92¾	97	97¼	..
100⅝	99⅞	12,000	Diam'd Match 7s	100⅛	99⅞	99⅞	— ⅛
90½	87	5,000	Duquesne Light 6s	87	87	87	— 1½
85¼	83	10,000	Empire G.&F.6s,'24	83	83	83	..
95¼	93	5,000	Empire G.&F.6s,'26	92	92	92	..
78	50	15,000	French prem. 5s	50	50	50	— 2
41	41	720,000	French 4s	41	41	41	..
59	58	20,000	French 6s	59	58	58	..
93⅞	93¼	22,000	Galena Sig. Oil 7s	93⅝	93½	93½	..
99	80	97,000	Goodrich 7s, 1925	94	80	84	— 1½
97	77½	48,000	Govt. of Swed. 6s	88¼	77½	78	+ ½
95	94	15,000	Heinz 7s, '30, w. i.	94½	94	94½	..
76	62	310,000	Inter. R. T. 7s	70	66	67	— ⅜
101¼	89	19,000	Kennecott 7s	91	89	89	— 1¼
94¼	87	26,000	Laclede Gas L. 7s	89	87	88	— 3
100¼	99¾	2,000	Lukens Steel	99¾	99¾	99¾	— ¼
98	95¾	2,000	Morris & Co. 7½s	96	95¾	95¾	..
100⅝	100⅝	1,000	Lorillard 8s	100⅝	100⅝	100⅝	..
99⅝	99¼	155,000	K. of Norw. 8s, w. i.	99⅝	99¼	99¼	..
83⅝	50	88,000	N.Y., N.H. & H. 4s	62	50	58¼	— 7
99⅝	99¼	65,000	Nat'l Leather 8s	99⅝	99⅜	99¾	..
100	99⅝	40,000	Nat. Cloak & S. 8s	100	99⅝	99⅞	..
97	94	3,000	Ohio C. Gas 7s, '22	95½	95	95½	+ ⅝
96⅝	92	5,000	Ohio C. Gas 7s, '23	92	92	92	— ⅝
92	90	10,000	Ohio Cit. Gas, '25	92	90	92	..
98½	97⅝	2,000	Ohio Gas 7s, 1921	98	98	98	+ ⅝
96	92	1,000	Ohio Gas 7s, 1924	92	92	92	— 1½
94¾	92⅝	17,000	Pan Am. Pet. 7s	93½	92¾	92¾	— ¼
97	40½	385,000	Seaboard A. L. 6s	46	40½	45¼	+ ¼
38	9⅝	15,000	Russian Govt. 5½s	10	9⅝	9⅝	— 6¼
93	82½	255,000	Sinclair 7½s	89½	88½	88¼	— 1¼
99⅝	93	49,000	Sears-Roe. 1-yr. 7s	97⅞	97	97¼	— ¼
98⅝	93	55,000	Sears-Roe. 2-yr. 7s	94½	93⅝	94⅛	— ⅝
98⅝	93	77,000	Sears-Roe. 3-yr. 7s	94¼	93¼	94	— ⅛
92¾	91⅜	17,000	Southern Ry. 6s	92¼	91⅜	92¼	..
97⅝	97½	8,000	Swift & Co. 6s, '21	97⅝	97½	97⅝	..
100½	99	34,000	Solvay & Cie. 8s	99⅝	99	99	— ⅝
97⅝	93	10,000	Southwest Tel. 7s	92⅞	92⅜	92⅜	— ¼
97⅝	91	260,000	Swift & Co. 7s, '25	94	91	93⅜	+ 2¼
93	79¼	45,000	Swiss Govt. 5½s	80	79¼	79⅝	— ½
100¼	91⅞	338,000	Stand. Oil Cal. 7s	100⅛	99⅝	100	..
100¼	100	25,000	S. Oil N.Y. 7s, '25	100¼	100	100¼	..
101¼	95¼	25,000	Texas Co. 7s	97½	97½	97⅝	— ⅜
101	96⅝	35,000	Un. Tank Line 7s	100⅛	99¼	99⅞	— ¼
96	95⅝	20,000	Va. Chemical	96	95⅝	96	— ⅛
99½	96⅜	80,000	Western Elec. 7s	98½	97	97⅛	— 1⅜

GERMAN BONDS

Range, 1920 High	Low	Marks		High	Low	Last	Net Ch'ge
16¼	16⅛	150,000	Bad. Anil. S. 4½s	16¼	16⅛	16¼	..
28	12	167,000	Berlin 4s	12½	12	12½	+ ¼
29¼	12	7,000	Cologne 4s	13	12	13	—
25⅛	9½	85,000	German Govt. 4s	9½	9½	9½	— ½
28	13	75,000	Bremen 4½s	13	13	13	..
26¼	12	5,000	Dresden 4½s	12	12	12	..
34	14	10,000	Frankfort 4s	14¼	14¼	14¼	+ ¼
13½	13½	10,000	Hamburg 4s	13½	13½	13½	..
27½	10	10,000	Hamburg 4½s	13	12	13	— ⅝
28¼	13	2,000	Leipzig 4½s	13	13	13	..

*Unlisted. †Sells cents per share.

NEW YORK STOCK EXCHANGE

Continued from Page 18.

Sales.		High.	Low.	Last.	Net Close.
1,000	Twin City Rapid Tran.	38¼	36½	*36⅝	— 1⅝
100	Twin City Rap. Tran. pf	77⅝	77⅝	77⅝	— 2⅜
2,900	UNION BAG & PAPER	72⅝	62	68	— 4⅝
20,800	Union Oil	21⅛	20½	20½	— 1⅛
40,800	Union Pacific	117	112	114⅛	— ⅛
4,300	Union Pacific pf.	65	63⅝	64⅝	+ ⅝
5,200	United Alloy Steel	32	30½	30½	— 1⅝
1,000	United Cigar Stores pf.	100	98¼	98¼	— 3⅝
800	United Drug	97	92	*92	— 1⅛
100	United Dyewood	48	48	*48	— 5⅛
6,700	United Fruit	200	193¼	195	— ⅝
2,000	United Rys. Invest.	10	8	8	— 2
3,600	United Rys. Invest. pf.	20½	18	18½	— 1⅛
37,200	United Retail Stores	54½	51	51⅝	— 2⅝
1,000	U. S. Cast. I. P. & P.	12¼	11½	12	..
900	U. S. C. I. P. & F. pf.	42¼	42	42	..
100	U. S. Express	6¼	6¼	6¼	— ¼
12,700	U. S. Food Products	19¼	16⅛	17	— 1⅝
19,200	U. S. In. Alcohol	66½	63	63	— 3⅛
300	U. S. Ind. Alcohol pf.	93½	92⅝	92⅝	— ⅝
2,300	U. S. Realty & Imp.	39⅛	38	38	— 2⅝
31,800	U. S. Rubber	65	61	61½	— 3⅛
1,735	U. S. Rubber 1st pf.	100¼	99⅝	99⅝	— ⅛
8,400	U. S. Smelt., Ref. & M.	34¼	31	32	+ 1
800	U. S. Smelt., R. & M. pf.	41	39½	40	..
243,800	U. S. Steel	80	78⅝	78⅝	— ⅝
8,200	U. S. Steel pf.	106⅝	105½	105⅝	— 1⅛
25,900	Utah Copper	51	47½	*47½	— 1⅝
3,900	Utah Securities	9½	8½	8⅝	— ⅝
45,300	VANADIUM CORP.	40½	33¼	37	— 2⅝
11,110	Va.-Caro. Chem.	34	29⅝	30¼	— 2⅝
600	Va.-Caro. Chem. pf.	96	92½	94½	+ 3⅝
300	Va. Iron, Coal & Coke	87	83	83	— 5
11,100	V. Vivaudou	8½	5⅜	*5⅜	— 2⅝
15,800	WABASH	8	7⅛	7⅛	— ¼
15,400	Wabash pf. A	20½	18⅞	19	— 2
2,100	Wabash pf. B	14	13	13	— 1½
1,000	Weber & Heilbroner	8½	7½	8	— ⅛
400	Wells Fargo Express	55	51½	52	— 7
14,900	Western Maryland	10⅝	9⅝	9⅝	— ¼
2,700	Western Maryland 2d pf	17½	14½	14⅝	— 2½
6,800	Western Pacific	28	24	26	..
500	Western Pacific pf.	69⅛	68½	69	..
2,800	Western Union Tel.	85½	82	82½	— 3
3,200	Westinghouse A. B.	94	89½	93	— 2¼
3,500	Westinghouse E. & M.	41½	40⅞	41½	+ ⅛
100	Westinghouse 1st pf.	61	61	61	..
8,900	Wheel. & Lake Erie	9⅝	9	9	— ½
1,100	Wheel. & Lake Erie pf.	17½	15	15¼	+ ⅛
12,800	White Motors	35⅛	34	*34	..
23,200	White Oil	17⅛	14⅝	14⅞	— ⅝
4,650	Wilson & Co.	38½	37¼	37⅝	+ ⅝
100	Wilson & Co. pf.	79½	79½	79½	— 5
33,700	Willys-Overland	6⅛	5½	5⅝	— ⅛
5,200	Willys-Overland pf.	33	31	31½	+ ½
100	Wisconsin Central	33	33	33	+ 1
1,300	Woolworth (F. W.) Co.	108¼	105	105	— 3
4,700	Worthington Pump	43	38	38	— 5⅝
300	Worth. Pump pf. A	76	75	76	— 2
400	Worth. Pump pf. B	58	56	57	— 1¼

RIGHTS.

Sales.		High.	Low.	Last.	Net Close.
41,868	General Electric	4	3½	2⅝	— ⅛
101,453	Southern Pacific	23⅝	22½	23¼	+ ¼
4,500	Tidewater Oil	14⅝	11	14	+ 3

*Ex dividend.

BONDS ON STOCK EXCHANGE

Continued from Page 21.

OTHER GOVERNMENT BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
75	68¼	2	Argentine 5s	69¾	69¾	69¾	— ¼
54	39⅝	71¼	Chinese Govt. 5s	40½	39⅝	40	— 1
96⅝	94	65	City of Berne 8s	95½	94	94⅝	— ⅛
92⅝	75½	50	City of Bordeaux 6s	77½	*75½	76⅝	— 1
99	92	49	C. of Christiania 8s	95	92	94	— 1
80⅝	70⅝	91	C. of Copenhagen 5½s	72	70⅝	72	— ¼
92⅝	79	50	City of Lyons 6s	79⅛	79	79⅛	— ¼
92⅛	79	15	C. of Marseilles 6s	79⅛	79	79⅛	— ¼
95⅝	85¼	149	City of Paris 6s	94½	92⅝	92⅝	— ⅝
99	94	60	City of Zurich 8s	95⅝	95¼	95⅝	— ⅛
60¼	45	17	City of Tokio 5s	46	45	46	— ¼
97⅝	73	25	Dominican Rep. 5s	74½	73	73⅝	— 1⅛
99	98⅛	84	Dom. of C. 5s, 1921	99	98⅛	98⅝	..
98⅝	93⅝	88	Dom. of C. 5½s, 1921	98⅝	98⅝	98⅝	..
95	87	112	Dom. of C. 5s, 1926	90⅛	89	89	— 1⅛
97½	86⅞	118	Dom. of C. 5½s, 1929	89⅞	86⅞	88	— 1⅛
92⅛	84⅛	9	Dom. of C. 5s, 1931	88⅛	86	88	— 3
102⅝	96⅝	686	French Govt. 8s	100⅝	99⅝	100	— ⅛
104⅝	100⅝	147	Govt. of Switz. 8s	102½	101¼	102	..
82	68	360	Jap. 4½s, ster. loan	75⅝	75⅛	75⅛	— ⅛
82	67½	571½	Jap. 4½s, 2d Series	75½	75⅛	75⅛	..
71	50¼	260¼	Jap. 4s, ster. loan	56⅝	55⅝	56	— ⅛
101	90⅜	168¼	King. of Belg. 7½s	97¼	96⅛	96⅛	— ⅛
100	98⅛	22	K. of Belg. 6s, 1921	99⅝	99⅝	99⅝	+ 1
98	87¼	50	K. of Belg. 6s, 1925	90⅛	87¼	89	+ ¼
86	76⅝	5	Rep. of Cuba 5s, '14	76⅝	76⅝	76⅝	— 2¼
76	62	1	Rep. of Cuba 4½s	62	62	62	..
99⅜	92⅜	450	U.K.G.B. & I.5½s,'21	98	97⅞	97⅞	— ⅛
95⅝	90	265	U.K.G.B. & I.5½s,22	95	94⅝	94⅝	+ ¼
93⅝	83	607	U.K.G.B. & I.5½s,'29	89	88⅛	88⅝	— ¼
90⅝	81½	966	U.K.G.B. & I.5½s,'37	83⅛	82⅛	83	— ⅛
47⅝	30	231	U. S. of Mexico 5s	41⅝	40⅛	41	— 2
37	26	56	U. S. of Mexico 4s	33	30⅛	33	— 1⅛

Total sales $5,742,500

NEW YORK CITY BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
81⅝	73	4	3½s, Nov., 1954	74	74	74	..
90⅝	80	24	4s, 1959	83⅛	81½	81¼	— 1⅛
95⅛	81⅞	18	4½s, 1960	87	85	87	+ 1
90⅛	80⅛	2	4½s, 1957	81	81	81	— 3
91	79⅛	40	4s, 1958	82	81	81	— 3
100⅛	88	54	4½s, 1963	91¼	90⅛	91	— ⅛
100⅝	89¼	9	4½s, May, 1957	92	90⅝	92	+ 1

Total sales $154,000
Grand total $126,760,300

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QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Dec. 18, 1920. Bid.	Asked.
Ala. Power 1st, '46	5	May & Sep.	75	77
Albany Southern, '39	5	Mar. & Sep.	65	75
Am. W. W. & El., '34	5	Apr. & Oct.	49½	50½
Anac. & Pot. R., '49	5	Apr. & Oct.	60	..
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	70	80
Aug.-Aiken R. & E., '35	5	June & Dec.	20	30
B. Rouge El. 1st, '39	5	Feb. & Aug.	73	77
Brooklyn Ed. gen., '49	5	Jan. & July	74½	75½
Do 1930	6	Jan. & July	85	88
Buff. Gen. El., '39	5	Feb. & Aug.	85	90
Do deb., '22	6	Feb. & Aug.	95	97
Buffalo Ry. cons., '31	5	Feb. & Aug.	83	87
Buff. & Lock. 1st, '38	5	Jan. & July	..	80
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	71½	..
Do 1st, '42	5	Jan. & July	81½	86½
Burlington G. L. 1st, '55	5	Jan. & July	60	..
Burling'n R. & L. 1st, '32	5	May & Sep.	50	57
Butte El. & Pr. 1st, '51	5	June & Dec.	82	85
Cape Breton El. 1st, '32	5	Jan. & July	..	71
Capital Trac. 1st, '47	5	Jan. & July	86½	87½
Caro. P. & L. 1st, '38	5	Feb. & Aug.	73	77
Cedar Rap. Mf. 1st, '53	5	Feb. & Aug.	75	76½
Charleston Con. R., G. & E. cons., '99	5	Mar. & Sep.	..	70
Cit. Service deb., C	5	Mar. & Sep.	90	92
Cleve. Elec. Ill., '39	5	Apr. & Oct.	79	82
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	50	60
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	73	..
Conn. R. & Ltg., stpd., 1st, '51	4½	Jan. & July	50	60
Cons. Gas (Balt.), '54	4½	Jan. & July	72	73
Do, 1939	5	Jan. & July	..	88
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	72	73
Cons. G. of N. J., '36	5	Jan. & July	70	..
Do 1st, '65	5	Apr. & Oct.	60	..
Cons. T. of N.J. 1st, '33	5	June & Dec.	59	66
Con. Water, Utica, 1st, '30	5	Jan. & July	83	90
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	82½	86
Detroit Edison, '28	7	Jan. & July	95	98
E. Texas Elec. 1st, '42	5	May & Nov.	73	77
Econ. Lt. & P. 1st, '56	5	June & Dec.	85	91
Elec. Dev. 1st, '33	5	May & Sep.	79	81
Eliz. & Trenton, '62	5	Apr. & Oct.	40	55
El Paso Elec. coll., '32	5	Jan. & July	75	..
El Paso Elec., '25	7	Jan. & July	92	96
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	65	70
Gal. Elec. 1st 5s, '40	5	May & Nov.	70	75
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	70	..
Ga. R. & E. 1st con., '32	5	Jan. & July	79	82
Houston Elec. 1st, '25	5	May & Nov.	85	90
Hudson Co. Gas, '49	5	May & Nov.	70	..
Idaho Power, '47	5	Jan. & July	77	81
Indianap. Gas 1st, '52	5	Apr. & Oct.	72	76
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	..	45
K. C. Home T. 1st, '23	5	Jan. & July	88	89½
Knoxville Trac., '38	5	Apr. & Oct.	80	82
Laurentide Pr. 1st, '46	5	Jan. & July	73	75
Memphis St. Ry., '45	5	Jan. & July	56	62
Middle West Util., '25	6	Jan. & July	..	95
Miss. R. Power 1st, '51	5	Jan. & July	74¾	75¾
Nev.-Cal. Power, '27	6	Apr. & Oct.	84	..
Nev.-Cal. Elec., '46	6	Jan. & July	82	88
Newark Gas., '48	5	June & Dec.	70	..
Newark Pass. Ry., '30	5	Jan. & July	70	75
No. Jer. St. Ry. 1st, '49	4	May & Nov.	..	45
N. Or. R. & L. gen., '35	4½	Jan. & July	48	51
Niag., Lock. & O., '52	5	May & Nov.	82	85
Niag. F. Pwr. 1st, '32	5	Jan. & July	88	90
Do ref., '32	6	Apr. & Oct.	90	92
Norf. & Ports. Tr., '36	5	June & Dec.	..	75
Norf. Ry. & Lt., '49	5	May & Nov.	..	85
N. Ont. L. & P. 1st, '31	6	Jan. & July	..	68
No. St. Pr. 1st & ref., '41	5	Apr. & Oct.	75	77
N. Tex. El. coll. tr., '40	5	Jan. & July	70	75
Nova S. Tram. 1st, '46	5	June & Dec.	60	65
Ontario Power 1st, '43	5	Feb. & Aug.	78	80
Do deb., '21	6	Jan. & July	95¾	98
Paterson Ry. gen., '49	5	Apr. & Oct.	70	..
Pensacola Elec., '31	5	Feb. & Aug.	50	60
Pot. El. Power 1st, '29	5	June & Dec.	86	88½
Do cons., '36	5	Jan. & July	82½	..
Pub. Serv. (N. J.), '22	7	Mar. & Sep.	85½	87½
Riverside Trac., '60	5	....	40	60
Rockf'd E. 1st & ref., '39	5	Mar. & Sep.	75	81
Salmon Riv. Pwr., '52	5	Mar. & Sep.	75	80½
Seattle Elec. cons., '29	5	Feb. & Aug.	78	80
Do 1st, '30	5	Feb. & Aug.	82	86
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	..	70
Sup. W., L. & P. 1st, '31	4	May & Dec.	70	75
Syracuse Gas, '54	5	Jan. & July	68¼	..
Syracuse Gas, '51	5	June & Dec.	68	75
Tampa Electric 1st, '33	5	June & Dec.	80	90
Tex. Pr. & L. 1st, '37	5	June & Dec.	74	76
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	57	63
United El. of N. J., '49	4	June & Dec.	57	62
Unit. R. & E. cons., '49	4	Mar. & Sep.	60½	61½
Do income, '49	4	June & Dec.	42½	43½
Wash., B. & A., '41	5	Mar. & Sep.	77	80
Washington Gas, '60	5	May & Nov.	74	76
Wash. R. & E. con., '51	4	Jan. & July	59	..
Wick. Sp. Steel, '35	7	Jan. & July	..	96

PUBLIC UTILITY STOCKS.

SECURITIES.	Per C't.	Period	Date.	Quotation Dec. 18, 1920. Bid.	Asked.
Am. Gas & El. ($50)	2½	Q	Oct 1, 20	98	102
Do pf. ($50)	1½	Q	Nov 1, 20	34	36
Am. Light & Trac.	†1	Q	Nov 1, 20	91	94
Do pf.	1½	Q	Nov 1, 20	76	79
Am. Power & Light	1	Q	Dec 1, 20	45	50
Do pf.	1½	Q	Oct 1, 20	58	62
Am. W. Wks. & Elec.	..	..	..	1½	..
Do 1st pf.	1¾	Q	Nov 15, 20	36	39
Do participating pf.	..	..	......	4	6½
Bat. Rouge El. cum. pf	3	S	Dec 1, 20	66	..
Buffalo Gen. Electric	2	Q	Sep 30, 20	93½	97
Capital Traction	1¼	Q	Oct 1, 20	83	84½
Cities Service	*½	M	Dec 1, 20	256	261
Do pf.	½	M	Dec 1, 20	64	64½
Do Bankers Shares	43½c	M	Dec 1, 20	31⅛	31⅝
Do pf., B.	½	M	Dec 1, 20	5½	6
Colorado Power	½	Q	Oct 15, 20	9½	11½
Do pf.	1¾	Q	Dec 15, 20	75	80
Columbus Elec. pf.	3	S	Jul 2, 20	53	58
Com. Pwr., Ry. & Lt.	1	S	Nov 1, 18	9	12
Do pf.	1½	Q	Nov 1, 20	31	34
Conn. Power pf.	1½	Q	Dec 1, 20	73	77
Con. Trac. of N. J.	2	S	Jul 15, 20	30	36
East. Texas Elec. pf.	2	Q	Oct 1, 20	67	..
Elec. Bond & Share pf	1½	Q	Nov 1, 20	78	82
El Paso Electric	2½	Q	Dec 15, 20	84	87
Essex & Hudson Gas	4	S	J. & D.	95	105
Federal Light & Trac.	..	..	......	5	7
Do pf.	1½	..	Sep 1, 15	42	48
Gal. & Hous. El. pf.	3	S	Sep 15, 20	60	65
Gas & Elec. of Bergen	2½	S	Jul 2, 20	55	..
Miss. River Power pf.	..	..	......	58	62
Newark Con. Gas	2½	S	J. & J.	65	75
Niagara Falls Pwr. pf.	1¾	Q	Oct 15, 20	96	97½
No. Ont. Light & Pwr.	..	..	......	10	14
Do pf.	3	Q	Jul 15, 20	45	52
Nor. States Power	1¾	..	Jan 20, 18	..	42
Do pf.	1¾	Q	Oct 20, 20	75	78
Nor. Texas Elec. pf.	3	S	Sep 1, 20	66	70
Pacific Gas & Elec. pf.	1½	Q	Nov 15, 20	78	80
Republic Ry. & Light	1	..	Jul 15, 18	5	8
Do pf.	1½	..	Apr 15, 20	18	23
Southern Cal. Edison	1¾	Q	Nov 15, 20	86	89
Do 1st pf.	1½	Q	Oct 15, 20	95	100
So. Jersey G. & E. Tr.	4	S	J. & D.	80	90
Standard G. & E. ($50)	..	..	......	10	12
Do pf. ($50)	2	Q	Dec 15, 20	32	34
Tampa Electric	2½	Q	Nov 15, 20	108	111
Tenn. Ry., Lt. & Pwr.	..	..	......	¼	1¼
Do pf.	..	..	......	2	4
United Light & Rys.	..	..	......	18	22
Do 1st pf.	1	..	Oct 1, 19	50	53
Un. Rys. & El. (Balt.)	..	..	......	9	10
Washington Gas	90c	Q	Nov 1, 20	40	40½
Wash. Ry. & Electric	1¾	..	Sep 1, 19	21	..
Do pf.	2½	..	Dec 1, 20	51	53
Western Power	..	..	......	18	20
Do pf.	1½	Q	Oct 15, 20	59	61

*1¼% payable in com. stk. †Incl. 1¼% payable in com. stk.

BANKS.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Dec. 18, 1920. Bid.	Asked.
America	$5,500,000	3	Q	Oct 1, 20	190	200
Am. Exc. N.	5,000,000	7	S	Nov 1, 20	240	250
Atlantic($100)	1,000,000	*2½	Q	Oct 1, 20	215	225
Bk. of Cuba	100,000	6	S	Jul 1, 20	140	160
Batt'y Pk. N.	1,500,000	‡3	S	Jul 2, 20	150	160
Bowery	250,000	b3	Q	Nov 1, 20	425	450
B'way Cent'l	100,000	..	..	......	145	155
Bronx Nat.	200,000	5	S	Jul 2, 20	150	160
Bronx Boro.	150,000	..	..	......	95	105
Bryant Park	200,000	3	S	Jul 1, 20	150	160
Butch. & Dr. (Nat.) ($25)	300,000	4	S	Jul 2, 20	32	38
Chase Nat'l	15,000,000	4	Q	Oct 1, 20	325	335
Ch.-Ph. Nat.	7,000,000	4	Q	Oct 1, 20	245	255
Chelsea Ex.	1,000,000	3	Q	Apr 1, 17	140	150
Chemic. Nat.	4,500,000	4	B	Nov 1, 20	530	540
City Nat'l	40,000,000	†4	Q	Oct 1, 20	300	310
Coal & I. N.	1,500,000	3	Q	Oct 1, 20	240	250
Colonial	600,000	3	Q	Oct 1, 20	350	..
Columbia	2,000,000	4	S	Jul 1, 20	150	160
Comm. Exch.	200,000	10	S	Jul 1, 20	800	..
Commonw'th	400,000	5	S	Nov 1, 20	215	225
Com. Nat.	25,000,000	3	Q	Oct 1, 20	211	216
Continental	1,000,000	3½	S	Aug 2, 20	120	..
Corn Exch.	6,000,000	5	Q	Nov 1, 20	320	330
Cosmopolitan	200,000	..	..	......	100	115
E. R. Nat.	1,000,000	5	S	Jul 1, 20	170	..
Fifth Av.	500,000	6	Q	Oct 1, 20	900	920
Fifth Nat.	1,000,000	2½	Q	Oct 1, 20	160	..
First Nat.	10,000,000	¶5	Q	Oct 1, 20	900	920
Garfield Nat.	1,000,000	3	Q	Sep 30, 20	220	230
Gotham Nat.	1,500,000	3	Q	Oct 1, 20	190	200
Greenwich	1,000,000	3	Q	Oct 1, 20	225	..
Hanover Nat	3,000,000	8	Q	Oct 1, 20	790	810
Harriman N.	1,000,000	5	Q	Jul 3, 20	350	360
Imp. & T. Nat	1,500,000	12	S	Jul 1, 20	495	510
Irving Nat.	12,500,000	3	Q	Oct 1, 20	205	212
Liberty Nat.	5,000,000	4½	Q	Oct 1, 20	330	340
Manh'n ($50)	5,000,000	6	Q	Oct 1, 20	195	200
Mech. & Met	10,000,000	5	Q	Oct 1, 20	300	310
Metropolitan	2,000,000	2½	Q	Oct 1, 20	340	360
Mutual	200,000	5	Q	Oct 1, 20	490	..
Nat. Amer.	1,000,000	..	..	......	150	..
N. Netherl'd.	600,000	2	Q	Oct 1, 20	160	170
N.Y.(N.B.A.)	2,000,000	3	Q	Oct 1, 20	460	..
N.Y. Co. Nat	1,000,000	10	S	Jan 2, 17	125	135
Pacific ($50)	1,000,000	a2	Q	Nov 1, 20	270	..
Park Nat.	7,500,000	6	Q	Oct 1, 20	425	435
People's ($25)	200,000	3	S	Jul 10, 20	150	160
Public	2,000,000	4	Q	Sep 30, 20	245	255
Seab'd Nat.	1,000,000	3	Q	Oct 1, 20	590	610
Second Nat.	1,000,000	‡3	Q	Oct 1, 20	425	475
State	2,500,000	6	S	J. & J.	200	210
23d Ward	200,000	3	S	F. & A.	260	..
United States	1,500,000	2½	Q	Oct 1, 20	160	170
Un. Ex. Nat.	1,000,000	5	S	Jun 30, 20	170	180
Wash. Hgts.	100,000	8	Q	Oct 1, 20	325	..
Yorkville	200,000	5	Q	Sep 30, 20	400	..

*And ½% extra. ‡And 3% extra. ¶And 5% of First Security Co. †And 1% extra. a—And 2% extra. b—And 7% extra.

TRUST COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Dec. 18, 1920. Bid.	Asked.
Amer. Trust	$1,000,000	..	..	......	..	..
Bankers Tr.	20,000,000	5	Q	Oct 1, 20	325	332
Brooklyn	1,500,000	5	Q	Oct 1, 20	475	485
Cent. Union	12,500,000	5¼	Q	Oct 1, 20	320	330
Columbia	5,000,000	4	Q	Sep 30, 20	285	295
Commercial	750,000	..	..	......	155	..
Empire	2,000,000	3	Q	Sep 29, 20	300	..
Equitable Tr	12,000,000	4	Q	Sep 30, 20	282	288
Far. L. & T.	5,000,000	5	Q	Nov 2, 20	325	335
Fidelity-Int.	1,500,000	2½	Q	Sep 30, 20	200	..
Fulton	500,000	5	S	Jul 1, 20	270	..
Guaranty	25,000,000	5	Q	Sep 30, 20	290	300
Hamilton	500,000	5	Q	Nov 1, 20	255	265
Hudson Tr.	500,000	2½	Q	Sep 30, 20	160	..
Kings Co.	500,000	8	Q	Nov 1, 20	630	660
Law. T. & T. C.	4,000,000	1½	Q	Oct 1, 20	115	125
Lincoln	2,000,000	1½	Q	Nov 1, 20	150	160
Manufact'rs	2,000,000	3	Q	Oct 1, 20	195	205
Mercantile	1,000,000	2	Q	Oct 1, 20	290	300
Metropolitan	2,000,000	4	Q	Sep 30, 20	240	250
New York	3,000,000	8	Q	Sep 30, 20	590	600
N.Y.L.I. & T.	1,000,000	10	S	Jun 10, 20	490	530
People's Tr.	1,500,000	4	Q	Sep 30, 20	275	285
Title G. & T.	6,000,000	5	Q	Sep 30, 20	285	295
United States	2,000,000	25	S	Jul 1, 20	810	830
U. S. M. & T.	2,000,000	6	Q	Oct 1, 20	395	405

*And 2% extra. †And 1% extra. §See N. Y. Title & Mortgage Co.

INSURANCE, REALTY AND SURETY COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	7	S	J. & J.	270	290
A. Sur'y ($50)	5,000,000	2½	Q	Sep 30, 20	66	69
Bd. & Mtg. G.	5,000,000	4	Q	Nov 15, 20	196	206
City of N. Y.	600,000	5	S	J. & J.	195	205
Commonw'lth	500,000	5	S	J. & J.	300	325
Contin'l ($25)	10,000,000	10	S	Jul 7, 20	63	68
Fidel. Phenix	2,500,000	15	S	Jul 7, 20	510	520
Globe & Rut.	700,000	15	Q	Oct 30, 20	1000	..
Great Amer.	10,000,000	4	Q	Oct 15, 20	250	262
Hanover ($50)	1,000,000	2½	Q	Oct 1, 20	85	95
Home Fire	6,000,000	12½	S	J. & J.	515	525
Home Ins. rts	..	..	..	......	175	180
Lawyers Mtg	6,000,000	2½	Q	Oct 1, 20	110	115
Mtg. Bond Co	2,000,000	1¾	Q	Sep 30, 20	75	80
Nat. Lib ($50)	1,000,000	10	S	J. & J.	170	190
Nat. Surety	5,000,000	3	Q	Oct 1, 20	187	191
N. Y. T. & M.	3,000,000	2	Q	Oct 1, 20	‡110	118
Niagara ($50)	2,000,000	10	S	J. & J.	130	138
N. River ($25)	600,000	5	S	A. & O.	35	..
Pacific ($25)	400,000	*5	S	Jul 21, 20	45	60
Realty Asso.	4,000,000	3	S	Jul 15, 20	100	106
Stuyvesant	700,000	3	S	J. & J.	50	75
U.S. Fire ($20)	1,400,000	$2	S	F. & A.	45	..
Westc'r ($10)	1,000,000	20	Q	Nov 1, 20	33	36

*And 2½% extra paid Oct. 20. ‡Includes Amer. Trust Co. stock.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per C't.	Period	Date.	Bid.	Asked.
American Brass	*1½	Q	Nov 15, 20	160	163
American Chicle	$1	Q	Nov 1, 20	27	27¾
Do pf.	1½	Q	Oct 1, 20	62	67
American Mfg.	1½	Q	Oct 1, 20	147	152
Do pf.	1½	Q	Oct 1, 20	82	87
Am. Piano	1	Q	Oct 1, 20	55	63
Do pf.	1¾	Q	Oct 2, 20	65	70
Am. Typefounders	1	Q	Oct 15, 20	38	41
Do pf.	1¾	Q	Oct 15, 20	77	81
Atlas Powder	3	Q	Dec 10, 20	120	127
Do pf.	1½	Q	Nov 1, 20	74½	76½
Babcock & Wilcox	2	Q	Oct 2, 20	104	106
Borden Co.	4	S	Aug 14, 20	82	85
Do pf.	1½	Q	Dec 15, 20	80	82
Bruns.-Balke-Coll. pf.	1¾	Q	Oct 1, 20	85	95
Bucyrus pf.	1¾	Q	Oct 1, 20	93	97
Carbon Steel	2	Q	Oct 15, 20	30	40
Do 1st pf.	3	S	Sep 30, 20	80	90
Do 2d pf.	6	A	Jul 30, 20	..	50
Celluloid	b2	Q	Sep 30, 20	140	150
Central Aguirre	5	S	Jul 31, 20	52	56
Central Coal & Coke	1½	Q	Oct 15, 20	92	96
Chi. Ry. Equipment	2	Q	Oct 1, 20	115	..
Childs	2	Q	Dec 10, 20	77	80
Do pf.	1¾	Q	Dec 10, 20	87	90
Clinchfield Coal pf.	1¾	Q	Nov 1, 20	29	32
Crocker-Wheeler	2	Q	Oct 1, 20	90	95
Do pf.	1¾	Q	Oct 15, 20	..	90
Del., Lack & W. Coal	1¼	Q	Oct 15, 20	168	172
Draper Corp.	3	Q	Oct 1, 20	123½	126½
Eastern Steel	2½	Q	Jul 15, 20	40	55
Do 1st pf.	1¾	Q	Dec 15, 20	66	74
Fajardo Sugar	2½	Q	Nov 1, 20	85	95
Federal Sugar	1¾	Q	Nov 1, 20	98	104
Do pf.	1¾	Q	Nov 1, 20	98	104
Fisk Rubber 1st pf.	1¾	Q	Nov 1, 20	68	73
Gen. Baking pf.	2	Q	Oct 1, 20	93	97
Gillette Safety Razor	†$2½	Q	Dec 1, 20	128	132
Gris'dville Mf. 1st pf.	1¾	Q	Oct 1, 20	97	..
Hercules Powder	b2	Q	Sep 25, 20	188	197
Do pf.	1¾	Q	Nov 15, 20	91	93
Ingersoll-Rand	2½	Q	Oct 30, 20	155	165
Do pf.	3	S	J. & J.	96	99
Int. Silver	..	..	......	25	31
Do pf.	1½	Q	Oct 1, 20	85	90
Lanston Monotype	1½	Q	Nov 30, 20	75	80
Lehigh Valley Coal	$2	Q	Oct 1, 20	60	65
L. A. Crossett 1st pf.	1¾	Q	Dec 1, 20	92	98
Merg. Linotype	2½	Q	Sep 30, 20	120	120½
Merrimac Chem. ($50)	2½	Q	Oct 1, 20	78	80
Nash. G. & C. P. 1st pf	1¾	Q	Oct 1, 20	92	98
Nat. Candy	4	S	Sep 8, 20	75½	78
Do 1st pf.	3½	S	Sep 8, 20	102	104½
Do 2d pf.	3½	S	Sep 8, 20	91	93½
Nat. Sugar Refining	2½	Q	Oct 2, 20	115	122
New Jersey Zinc	4	Q	Nov 10, 20	135	138
Niles-Bement-Pond	2	Q	Dec 20, 20	62	72
Do pf.	1½	Q	Nov. 20, 20	80	90
Norton Co. pf.	1½	Q	Oct 1, 20	99½	..
Penn. Coal & Coke	2	Q	Nov 10, 20	35	38
Proc. & Gamble 6% pf.	1½	Q	Dec 15, 20	95½	96¼
Do new	2	Q	Oct 15, 20	96½	97½
Royal Baking Powder	2	Q	Sep 30, 20	105	110
Do pf.	1½	Q	Sep 30, 20	78	80
Safety Car H. & Ltg.	1½	Q	Oct 1, 20	60	65
Santa Cecilia Sugar pf	1¾	Q	Nov 1, 20	..	65
Savannah Sugar pf.	1¾	Q	Nov 2, 20	..	52
Shredded Wheat	2	Q	Oct 1, 20	113	117
Do pf.	1¾	Q	Oct 1, 20	85	90
Simonds Mfg.	1½	Q	Oct 1, 20	90	..
Singer Mfg.	2½	Q	Dec 1, 20	148	153
Steel & Tube pf.	1¾	Q	Oct 1, 20	78	82
Stollwerck Choc. pf.	1½	Q	Oct 1, 20	94	98
Do 2d pf.	1½	Q	Oct 1, 20	90	..
Un. Twist Drill 1st pf.	1¾	Q	Oct 1, 20	95	100
Valvoline Oil	2	Q	Oct 1, 20	97	100
Waitt & Bond pf.	1¾	Q	Oct 1, 20	95	98
Warren (S. D.) pf.	1¾	Q	Oct 1, 20	92	98
Wire Wheel pf.	1	M	Oct 10, 20	42	52

*And 1½% extra. †And $1 extra. a—And 7½% extra. b—And 2% extra.

WEEK'S PRODUCE MARKETS.

CHICAGO.

WHEAT.	—December— High.	Low.	—March— High.	Low.	—May— High.	Low.
Dec. 13	1.70⅝	1.63½	1.63	1.56½	..	..
Dec. 14	1.73½	1.69	1.67½	1.61½	..	..
Dec. 15	1.67	1.63	1.63	1.57	1.60	1.51
Dec. 16	1.68½	1.63	1.62¼	1.56	1.56¼	1.50½
Dec. 17	1.70	1.63½	1.64½	1.59¼	1.59	1.52⅝
Dec. 18	1.72	1.68½	1.66½	1.62½	1.61½	1.58
Week's range	1.73½	1.63	1.67½	1.56	1.61½	1.50½

CORN	—Dec.— High	Low	—May— High	Low	—July— High	Low
Dec. 13	70⅝	68¼	72⅞	71	73⅞	72
Dec. 14	72⅞	70¼	74¼	72	75¼	73
Dec. 15	70¼	67¾	71⅝	68¾	72⅝	70
Dec. 16	69¼	67	70⅝	67⅞	71¼	68⅞
Dec. 17	69⅝	67	71¼	68	72	69⅞
Dec. 18	70	68¼	73⅛	71	74¼	72⅛
Week's range	72⅞	67	74¼	67⅞	75¼	68⅞

OATS	—Dec.— High	Low	—May— High	Low	—July— High	Low
Dec. 13	47	46	50¼	48¾	49½	48⅝
Dec. 14	47½	46⅞	50½	49⅝	50	49⅜
Dec. 15	46⅝	44⅝	49⅝	47	48⅝	46⅞
Dec. 16	46	44⅝	48⅛	46⅝	47⅝	46⅝
Dec. 17	46	45¼	48½	46⅞	48	47
Dec. 18	47¼	46¼	49⅝	48¼	48⅝	48¼
W'ks rge.	47½	44⅝	50½	46⅝	50	46⅝

RYE.	—Dec.— High.	Low.	—May— High.	Low.
Dec. 13	1.54¼	1.52	1.42	1.39
Dec. 14	1.56¼	1.55	1.44⅝	1.41¼
Dec. 15	1.54	1.56	1.42	1.37¼
Dec. 16	1.55¼	1.52	1.41	1.36½
Dec. 17	1.51	1.53¼	1.43	1.38
Dec. 18	1.58¾	1.56¾	1.44½	1.42
Week's range	1.58¾	1.52	1.44¾	1.36½

Provisions.

LARD.	—Jan.— High.	Low.	—May.— High.	Low.
Dec. 13	13.95	13.70	13.82	13.50
Dec. 14	13.92	13.57	13.85	13.50
Dec. 15	13.55	13.27	13.60	13.35
Dec. 16	13.77	12.90	13.50	13.12
Dec. 17	13.42	13.27	13.67	13.47
Dec. 18	13.42	13.02	13.70	13.25
Week's range	13.95	12.90	13.85	13.12

RIBS.	—Jan.— High.	Low.	—May.— High.	Low.
Dec. 13	12.00	11.70	12.40	12.15
Dec. 14	11.70	11.50	12.20	12.00
Dec. 15	11.50	11.30	11.97	11.70
Dec. 16	11.42	11.20	11.85	11.62
Dec. 17	11.55	11.37	12.05	11.90
Dec. 18	11.40	11.20	12.05	11.80
Week's range	12.00	11.20	12.40	11.62

PORK.	—Jan.— High.	Low.
Dec. 13	22.55	22.25
Dec. 14	22.40	22.00
Dec. 15	22.15	22.10
Dec. 16	22.40	21.90
Dec. 17	22.80	22.62
Dec. 18	22.00	22.40
Week's range	22.80	21.90

FINANCIAL NOTICES.

THE BERKSHIRE ICE COMPANY.

6% First Mortgage Sinking Fund Gold Bonds.

Bankers Trust Company, as Trustee under Mortgage dated July 2, 1906, made by the Berkshire Ice Company, hereby gives notice pursuant thereto, that proposals to sell the Berkshire Ice Company 6% First Mortgage Sinking Fund Gold Bonds at prices not exceeding 110% and accrued interest, may be made to said Trustee for account of the Sinking Fund, due January 1, 1921. All such proposals must be in writing, addressed to Bankers Trust Company, Trustee, No. 16 Wall Street, New York City, and must be delivered before 3 P. M. on March 1, 1921.

BANKERS TRUST COMPANY, Trustee.
By H. F. Wilson, Jr., Vice President.
Dated at New York, December 5, 1920.

GULF and SHIP ISLAND RAILROAD COMPANY

First Mortgage Refunding and Terminal Five Per Cent. Gold Bonds.

As provided in Section Seven of Article Two of the Mortgage securing the issue of bonds above described, the undersigned, as Trustee, will receive sealed proposals up to 3 P. M. on January 6, 1921, for the sale to it of such bonds for account of the Sinking Fund, at a price not exceeding 110 per cent. and accrued interest, to the amount of $85,200.38, conditioned upon the payment to the undersigned of that amount on or before January 2nd, 1921, as provided in the said Mortgage.

THE NEW YORK TRUST COMPANY, formerly New York Security & Trust Company, Trustee.
By B. G. CURTS, Secretary.
December 13, 1920.

FINANCIAL NOTICES.

TO THE HOLDERS OF
First Mortgage 5% Gold Bonds
OF

New York and Richmond Gas Company

In view of the recent default in the payment of the November 1, 1920, interest coupon on the above bonds and of the general financial situation confronting the New York and Richmond Gas Company, the undersigned, representing a large amount of the First Mortgage Five Per Cent. Gold Bonds of New York and Richmond Gas Company, have formed a committee for the protection of the interests of the holders of said bonds. Holders of the bonds are invited to immediately deposit their bonds with all coupons, including the coupon maturing November 1, 1920, with the Guaranty Trust Company of New York, as Depositary, at its office, 140 Broadway, New York City, under the Deposit Agreement dated as of November 18, 1920, under which the Committee will act. Copies of the Deposit Agreement may be obtained from the Depositary or the Secretary of the Committee.

November 29, 1920.

FRANK K. SHRADER, Chairman
HENRY W. GEORGE
JAY GATES
J. FRED SMITH
FRANK B. RHODES
M. M. FREEMAN
SAMUEL MARSHALL
Committee

EDGAR E. CAFFALL, Secretary,
49 Wall Street,
New York, N. Y.

A. B. CHEADLE, Counsel,
15 Broad Street,
New York, N. Y.

LUCEY MANUFACTURING CORPORATION

To Holders of Lucey Manufacturing Corporation Ten-Year 8% Convertible Sinking Fund Notes, Series A, due July 1, 1930.

NOTICE IS HEREBY GIVEN that the engraved Definitive Notes, with coupons due January 1, 1921, and coupons of subsequent maturities attached, will be ready on and after December 21, 1920, for delivery in exchange for Temporary Notes of the above issue, upon surrender of the Temporary Notes at the Trust Department of Guaranty Trust Company of New York, Trustee, 140 Broadway, New York City. Holders of Temporary Notes are requested to exchange the same for Definitive Notes with coupons as promptly as possible on and after December 21, 1920, as no interest will be paid on the Temporary Notes.

December 14, 1920.

GUARANTY TRUST COMPANY OF NEW YORK, Trustee.
By CHARLES H. SABIN, President.

CLINCHFIELD COAL CORPORATION.

7% Cumulative Preferred Stock.

The undersigned as Transfer Agent of the 7% Cumulative Preferred Sinking Fund Stock of Clinchfield Coal Corporation, pursuant to the provision respecting said stock setting aside a Sinking Fund at the rate of 2¼ cents per gross ton, hereby gives notice that there has been deposited with it, in accordance with said provision, $26,746.78 available for redemption of such stock on February 1, 1921, and that it will receive sealed tenders up to 3 o'clock P. M. on January 6, 1921, for the sale to it of such Preferred Stock at a price not exceeding 120% of the par value thereof and the accumulated and accrued dividends thereon.

THE NEW YORK TRUST COMPANY, Transfer Agent.
By B. G. CURTS, Secretary.
New York, December 16, 1920.

FINANCIAL NOTICES.

F. M. LUPTON, PUBLISHER

Twelve Year 5% Gold Bonds, Dated Jan. 1, 1920, Due Jan. 1, 1932.

CALL NO. 1

In accordance with the provisions contained in Section 1 of Article II of the Mortgage of F. M. LUPTON, Publisher, the following bonds have been drawn for account of the Sinking Fund, viz:—

$100.00 Bonds

Nos. C-61	65	69	93	97
62	66	70	94	98
63	67	91	95	99
64	68	92	96	100

$500.00 Bonds

Nos. D-11	29	33	37
12	30	34	38

$1000.00 Bonds

Nos. M- 6	88	120	216	271
14	91	131	228	272
39	92	154	230	279
71	100	161	241	285
75	106	203	267	

and will be redeemed by The Farmers' Loan and Trust Company, Trustee, at its office Nos. 16-22 William Street, New York City, at par and accrued interest, on the 1ST DAY OF JANUARY, 1921, on which date interest will cease on the above bonds.

THE FARMERS' LOAN AND TRUST COMPANY, Trustee,
By EDWIN S. MARSTON, President.
New York, N. Y., December 16th, 1920.

JACKSON MILLS EMERY COMPANY, INCORPORATED.

To the Holders of First Mortgage Twenty Year Six Per Cent. Gold Bonds.

NOTICE IS HEREBY given that, in accordance with the Provisions of Article 5 of the Mortgage of the Jackson Mills Emery Company, Incorporated, to Empire Trust Company of New York, as Trustee, dated July 1, 1916, the following bonds have been drawn by lot for redemption:

Nos. 3, 5, 8, 13, 22, 92, 94, 108, 109, 115, 116, 130, 142, 144, 151,

and will be redeemed at 105% of the face value thereof on the first day of January, 1921, out of the funds to be provided for that purpose, at the office of the Empire Trust Company, Trust Department, 120 Broadway, New York City, on which date interest will cease on the above numbered bonds.

JACKSON MILLS EMERY COMPANY, INCORPORATED.
By R. W. LESLEY, President.
Dated, New York City, December 6, 1920.

Bond No. 147, called for redemption on January 1, 1920, has not yet been presented for payment.

ST. MAURICE PAPER COMPANY, LTD.

First Mortgage 6% 30 Year Gold Bonds.

The holders of the First Mortgage Six Per Cent. Thirty Year Gold Bonds of the St. Maurice Paper Company, Limited, secured by a Trust Deed to the Montreal Trust Company, as Trustee, dated December 30, 1915, are hereby notified that said Paper Company elects to pay and redeem on the 1st day of January, 1921, all of the bonds secured by said trust deed now outstanding, by paying to said Trustee for said bondholders the accrued interest on all such bonds and one hundred and five per centum of the principal thereof, and hereby declares all such bonds to become and be due and payable on the 1st day of January, 1921. Said bonds will, after the 1st day of January, 1921, draw no interest, and will cease to be entitled to the benefits of said trust deed, and the lien thereof will be released. Bonds and coupons may be presented for payment either to the Montreal Trust Company, Montreal, Canada, or to the National City Bank, New York City, New York.

H. F. SMITH, Secretary.

CITY OF COPENHAGEN (DENMARK)

5½% External Loan of 1919

Coupons due January 1st, 1921, on the above bonds will be paid January 3rd or thereafter at the office of Brown Brothers & Co., fiscal agents, 59 Wall Street, New York City.

MEETINGS AND ELECTIONS.

Annual Meeting of the Stockholders of the United Spruce Corporation will be held at its offices, 582 Fifth Avenue, New York City, on Monday, January 3, 1921, at 11 A. M.

MEETINGS AND ELECTIONS.

THIRTY-FOURTH STREET CROSSTOWN RAILWAY COMPANY.

A special meeting of the Stockholders of the Thirty-Fourth Street Crosstown Railway Company will be held at its office, Room 1209, No. 165 Broadway, New York City, New York, on January 19th, 1921, at 12:00 o'clock Noon, for the purpose of voting upon a declaration of abandonment of route adopted by the Board of Directors of the Company at a meeting thereof held on December 15th, 1920, abandoning the right, privilege and franchise of this Company to construct, maintain and operate its horse car railway in, upon and along Thirty-fourth Street from a point just east of Eleventh Avenue, westerly in Thirty-fourth Street, to a point near Twelfth Avenue, a distance of nine hundred and seventy-two feet, all in the Borough of Manhattan, City and State of New York.

H. M. FISHER, Secretary.
Dated New York, December 17, 1920.

TO THE STOCKHOLDERS OF COMMODITIES SHIPPING AND TRADING CORPORATION:

Please take notice that the annual meeting of the Stockholders of the COMMODITIES SHIPPING AND TRADING CORPORATION will be held on January Third, Nineteen Hundred and Twenty-one, at the principal office of the company, 149 Broadway, New York, New York, at ten o'clock in the forenoon, for the election of directors for the ensuing year and such other business as may properly come before it.

Dated, New York, New York, November 20, 1920.

JOHN PATTERSON, Secretary.

TO THE STOCKHOLDERS OF THE EQUITABLE TRUST COMPANY OF NEW YORK.

Notice is hereby given that the annual meeting of the Stockholders of The Equitable Trust Company of New York for the purpose of electing Trustees for the ensuing year and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Company, No. 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 11th, 1921, at 2 o'clock P. M.

WILLIAM J. ECK, Secretary.

CHELSEA EXCHANGE BANK OF THE CITY OF NEW YORK.

New York, December 20, 1920.

Notice is hereby given that the Annual Meeting of the shareholders of this Bank for the election of Directors to serve during the coming year and for the transaction of such other business as may come before the meeting, will be held at the banking house, 226 West 34th Street, Tuesday, January 11th, 1921, at 3 P. M.

H. S. GROH, Asst. Cashier.

THE CENTRAL MERCANTILE BANK OF NEW YORK.

The Annual Meeting of the Shareholders of this Bank for the election of Directors and the transaction of such other business as may properly come before the meeting will be held at the banking rooms, No. 1 East 14th Street, on Tuesday, January 11th, 1921, at 11 o'clock A. M. The polls will be open from 11 o'clock A. M. to 12 o'clock noon.

FRANK L. FISHER, Cashier.

THE STATE SAFE DEPOSIT COMPANY,

376 and 378 Grand Street.

New York, December 17th, 1920.

The annual election of Directors of this Company will be held at its office, on Tuesday, the 11th day of January, 1921, between the hours of 1 P. M. and 2 P. M.

WALTER L. BURCKETT, Secretary.

FINANCIAL NOTICES.

REMINGTON TYPEWRITER CO.

To Stockholders:
Holders of Voting Trust Certificates:

The Voting Trust Agreement between Stockholders of this Company and Voting Trustees will expire December 31, 1920. Application is being made to the New York Stock Exchange to list all classes of this Company's stock. New forms of stock certificates are being prepared. On and after December 31, 1920, holders of voting trust certificates may surrender such certificates duly endorsed for transfer and obtain stock certificates of equivalent kind and amount and stockholders may exchange old certificates for new certificates (without change of name or amount) at the Columbia Trust Company, 60 Broadway, New York, N. Y.

REMINGTON TYPEWRITER COMPANY,
By George K. Gilluly,
Secretary and Agent for Voting Trustees.

MEETINGS AND ELECTIONS.

BRAZIL LAND, CATTLE AND PACKING COMPANY.

(Incorporated in the State of Maine, U. S. A.)

TO THE HOLDERS OF AN ISSUE OF 5 PER CENT. FIRST MORTGAGE BONDS SECURED BY TRUST DEED DATED 1ST NOVEMBER, 1911, BETWEEN THE COMPANY AND EMPIRE TRUST COMPANY:

Notice is hereby given that pursuant to the provisions of the Second Schedule to the above-mentioned Trust Deed a meeting of the holders of the bonds thereby secured (hereafter referred to as "the five per cent. First Mortgage Bonds") will be held at the offices of Messrs. Binder, Hamlyn & Co., 80 Bishopsgate, in the City of London, on Wednesday, the 29th day of December, 1920, at 12 noon, for the purpose of considering and, if thought fit, passing Extraordinary Resolutions as defined by the said Second Schedule, to the intent that the said resolutions shall be binding on all the bondholders, whether present or not present at the meeting, to the following effect:

1. A resolution (a) providing for the creation and issue by the company of Prior Lien Bonds to an amount not exceeding £287,500, together with such further amounts as may be necessary (i) with the "available profits" of the company, as defined in the Composition Agreement (hereinafter referred to as "the Composition") between the company, the Brazil Railway Company, the bondholders and certain creditors and the shareholders of the company, of each of the financial years commencing with the year ending 31st December, 1919, and ending with the year ending on the 31st December, 1923, to pay the interest on the Prior Lien Bonds, and (ii) to pay the French fiscal charges and taxes (other than those assessable against the holders of the Prior Lien Bonds of the company as holders or owners thereof) to which such of the Prior Lien Bonds as for the time being are owned by the Brazil Railway Company or form part of the collaterals of any of its bond issues would be subject if originally issued in France be authorized such issue of Prior Lien Bonds to be made as to such part thereof as the board of the company may determine in dollars of the United States of America and repayable in such dollars as to such part thereof as the said board may determine in sterling repayable in sterling and as to such part thereof as the said board may determine in French francs repayable in French francs. All such Prior Lien Bonds to rank pari passu and to be secured by a first charge upon all the assets charged to secure the five per cent. First Mortgage Bonds of the company in priority to the charge for such last-mentioned bonds created by the above-mentioned Trust Deed (b) postponing the security for the five per cent. First Mortgage Bonds to the security for the said Prior Lien Bonds and (c) authorizing and directing the Trustee to execute and concur in the execution of a Trust Deed to secure the said Prior Lien Bonds in the form of the draft that has been already prepared and which will be submitted to the meeting. Such resolution will be in substitution for and will cancel the resolution No. 3 passed at the meeting of the holders of the five per cent. First Mortgage Bonds, held on 15th October, 1919.
2. Approving of a modification of the Trust Deed securing the five per cent. First Mortgage Bonds and of the conditions endorsed or to be endorsed on such bonds by substituting in Clause 11 of such conditions the word "once" for the words "twice on two consecutive days" and substituting the words "in one newspaper published in London, England, and in one newspaper published in Brussels, Belgium," for the words commencing with "in The Times" and ending with the words "Company shall determine" and approving the insertion in the Supplemental Trust Deed, the draft of which was approved by resolution No. 4, passed at the said meeting held on the 15th October, 1919, before such deed is executed, of a clause to give effect to such modification and authorizing the said Trustee to execute and carry into effect such Supplemental Trust Deed as so modified.
3. (3) Approving and authorizing the Trustee under the above-mentioned Trust Deed securing the five per cent. First Mortgage Bonds to approve and give effect to, with or without modification, an agreement proposed to be entered into between the Brazil Railway Company of the first part, the Trustee for the Convertible Debenture Issue of that company of the second part, and the company of the third part, in the terms of the draft thereof which has been already prepared and which will be submitted to the meeting.
4. Authorizing and empowering the said Trustee to consent to any modifications which it thinks fit to approve in the draft documents referred to in the foregoing paragraphs hereof.

Copies of the draft documents referred to in Paragraphs 1, 2 and 3 hereof may be inspected at the offices of Messrs. Binder, Hamlyn & Co., 80 Bishopsgate, LONDON, E. C. 2, at any time during usual business hours on any day prior to the meeting.

The draft of the Prior Lien Trust Deed referred to in Paragraph 1 hereof is in substitution for the draft deed of a similar nature which was approved at the said meeting held on the 15th October, 1919, but contains such modifications (inter alia) as are necessary to give effect to the agreement referred to in Paragraph 3 hereof and to the resolutions to be submitted to the meeting pursuant to this notice.

The proposed agreement referred to in Paragraph 3 hereof provides (inter alia) for the issue of Prior Lien Bonds of the company as to part thereof in U. S. Dollars repayable in U. S. Dollars as to part thereof in Sterling repayable in Sterling and as to part thereof in French Francs repayable in French Francs, and modifies the obligation of the Brazil Railway Company to provide the company with $1,300,000 by the subscription of Prior Lien Bonds at 95 per cent.

By order of the Board of Directors,
BRAZIL LAND, CATTLE AND PACKING COMPANY,
By
P. G. CHENE, Secretary.
15th December, 1920.

Persons who produce at the meeting Bonds, or Voting Certificates in the form prescribed by and issued in accordance with the regulations mentioned below, will alone be entitled to attend and vote at the meeting.

In accordance with the regulations which have been made by the company, and approved by the Trustee under Paragraph 11 of the Second Schedule of the said Trust Deed of 1st November, 1911, Bondholders who desire to obtain Voting Certificates must deposit their bonds with the Bank or Trust Company which may be willing to accept the same and to issue in respect thereof Voting Certificates in the form prescribed by such regulations. Voting Certificates in the prescribed form can be obtained at the office of Messrs. Binder, Hamlyn & Co., aforesaid, 80 Bishopsgate, London, E. C., where the foregoing regulations can also be inspected. Voting Certificates must be duly signed in accordance with such regulations by the Bank or Trust Company with which the bonds are deposited.

NATIONAL BANK OF COMMERCE IN NEW YORK

New York, December 9, 1920.

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, 31 Nassau Street, New York City, on Tuesday, January 11, 1921, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

H. C. STEVENS,
Second Vice President.

UNIVERSAL UNDERWRITING AGENCY, INC.

NOTICE is hereby given that the annual meeting of the stockholders of Universal Underwriting Agency, Inc., will be held at the office of the company, No. 44 Beaver Street, New York City, on the 3d day of January, 1921, at 11 o'clock in the forenoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Dated, New York, December 18, 1920.
HERBERT NOBLE, Secretary.

NOTICE OF ANNUAL MEETING THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

The annual meeting of the stockholders of this Bank for the election of Directors, to consider amending the Articles of Association so as to increase the authorized number of Directors, and to act upon any other matters which may be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 11th, 1921, between the hours of 12 M. and 1 P. M.

WILLIAM P. HOLLY, Cashier.

NEIL PEARCE & CO., INC.

NOTICE is hereby given that the annual meeting of the stockholders of Neil Pearce & Co., Inc., will be held at the office of the company, No. 44 Beaver Street, New York City, on the 3rd day of January, 1921, at 11 o'clock in the forenoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Dated, New York, December 18, 1920.
G. L. DOSCHER, Secretary.

KERR REALTY CORPORATION.

NOTICE is hereby given that the annual meeting of the stockholders of Kerr Realty Corporation will be held at the office of the Company, No. 44 Beaver Street, New York City, on the 3d day of January, 1921, at 11 o'clock in the forenoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Dated, New York, December 17, 1920.
D. MURRAY STEWART, Secretary.

NOTICE IS HEREBY GIVEN THAT THE annual meeting of the stockholders of the ORBIS PRODUCTS TRADING CO., INC., will be held at the offices of said Company, 215 Pearl Street, New York City, on the 3d day of January, 1921, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year, and for the transaction of such other business as may properly come before this meeting. R. J. VOGEL, Secretary.

SAVINGS BANKS. SAVINGS BANKS.

THE EAST RIVER SAVINGS INSTITUTION

291-3-5 Broadway, New York
ESTABLISHED 1848

A semi-annual dividend at the rate of

Four Per Cent. Per Annum

has been declared on all deposits, $5 to $5,000, entitled thereto.
Deposits up to $5,000 will be received and interest paid thereon.
Amounts deposited on or before Jan. 13th will draw interest from Jan. 1, 1921.

Deposits Received by Mail

HENRY T. NICHOLS, President.
DANIEL W. WHITMORE } Vice-Presidents.
DARWIN R. JAMES, JR. }
LESTER VAN BRUNT, Secretary.

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and 8th Avenue

Dividend Jan. 1st, 1921, at the rate of

FOUR PER CENT

per annum on all sums from $5 to $5,000 entitled thereto under the By-laws.

DEPOSITS MADE ON OR BEFORE JAN. 10TH WILL DRAW INTEREST FROM JAN. 1ST.

WILLIAM FELSINGER, President.
WALTER R. BRINCKERHOFF, Sec'y.
CLARENCE L. BLAKELOCK, Treasurer.
Open Mondays from 10 A. M. to 7 P. M.
Other days from 10 A. M. to 3 P. M.
Saturdays from 10 A. M. to 12 M.
Holidays excepted.

Central Savings Bank

IN THE CITY OF NEW YORK

CORNER 4TH AVE. AND 14TH ST.

Interest at the rate of

FOUR (4) PER CENTUM

per annum will be credited depositors for the six months ending December 31, 1920, on all sums entitled thereto under the By-laws, not exceeding **five thousand ($5,000) dollars**, and will be payable on and after January 21, 1921.

Deposits made on or before January 10, 1921, will draw interest from January 1, 1921.

HUBERT CILLIS, President.
A. KOPPEL, Treasurer.

145TH SEMI-ANNUAL DIVIDEND.

UNION SQUARE SAVINGS BANK

No. 20 Union Square.

A DIVIDEND has been declared for the six months ending Dec. 31st, 1920, on all deposits entitled thereto at the rate of

FOUR PER CENT.

per annum on sums from $5 to $3,000, payable on and after Jan. 17, 1921. Interest at the above rate was also declared on the excess of interest over $3,000 and not exceeding $5,000. Deposits made on or before Jan. 10 will draw interest from Jan. 1.

WILLIAM H. ROCKWOOD, President.
FREDERIC C. MILLS, Treasurer.
H. ROCKWOOD BRINCKERHOFF, Sec'y.
HUGH B. GARDNER, Cashier.
Open 10 to 3; Mon. 10 to 7; Sat. 10 to 12.
ACCOUNTS OF SOCIETIES ACCEPTED.

SEAMEN'S BANK FOR SAVINGS

76 Wall Street.

THE TRUSTEES HAVE ORDERED THAT AN INTEREST DIVIDEND be paid to depositors entitled thereto for the six months ending Dec. 31st, 1920.

On accounts not exceeding five thousand dollars at the rate of FOUR PER CENT. per annum.

Payable on and after Monday, Jan. 17th, 1921.

DANIEL BARNES, President.
WILLISTON H. BENEDICT, Secretary.
New York, Dec. 9th, 1920.

—NOTICE—

Deposits to draw interest from Jan. 1st or April 1st or July 1st or Oct. 1st must be made on or before the last day of the previous month.

DIVIDENDS.

BINGHAMTON LIGHT, HEAT & POWER COMPANY

Binghamton, New York
December 17, 1920.

The Board of Directors has declared the regular quarterly dividend of one and three-quarters per cent. on the Seven Per Cent. Cumulative Participating Preferred Stock and one and one-half per cent. on the Six Per Cent. Cumulative Preferred Stock of the Company to be paid on January 1st, 1921, to stockholders of record at the close of business on December 15, 1920.

C. N. WILSON, Secretary,
THE W. S. BARSTOW MANAGEMENT ASSOCIATION, INC.,
Operating Managers,
50 Pine Street, New York.

RUTLAND RAILWAY, LIGHT & POWER COMPANY

Rutland, Vermont
December 17, 1920.

The Board of Directors has declared the regular quarterly dividend of one and three-quarters per cent. on the Seven Per Cent. Cumulative Preferred Stock of the Company, to be paid on January 1st, 1921, to stockholders of record at the close of business on December 20th, 1920.

W. S. BARSTOW, President.
THE W. S. BARSTOW MANAGEMENT ASSOCIATION, INC.,
Operating Managers,
50 Pine Street, New York.

VERMONT HYDRO-ELECTRIC CORPORATION

Rutland, Vermont
December 17, 1920.

The Board of Directors has declared the regular quarterly dividend of one and three-quarters per cent. on the Seven Per Cent. Cumulative Participating Preferred Stock of the Company, to be paid on January 1st, 1921, to stockholders of record at the close of business on December 15, 1920.

C. N. WILSON, Secretary.
THE W. S. BARSTOW MANAGEMENT ASSOCIATION, INC.,
Operating Managers,
50 Pine Street, New York.

METROPOLITAN EDISON COMPANY

Reading, Pennsylvania
December 17, 1920.

The Board of Directors has declared the regular quarterly dividend of one and three-quarters per cent. on the Seven Per Cent. Cumulative Participating Preferred Stock of the Company, to be paid on January 1st, 1921, to stockholders of record at the close of business on December 14, 1920.

C. N. WILSON, Secretary.
THE W. S. BARSTOW MANAGEMENT ASSOCIATION, INC.,
Operating Managers,
50 Pine Street, New York.

THE NEW JERSEY POWER & LIGHT COMPANY

Dover, New Jersey
December 17, 1920.

The Board of Directors has declared the regular quarterly dividend of one and three-quarters per cent. on the Seven Per Cent. Cumulative Participating Preferred Stock of the Company, to be paid on January 1st, 1921, to stockholders of record at the close of business on December 14, 1920.

C. N. WILSON, Secretary.
THE W. S. BARSTOW MANAGEMENT ASSOCIATION, INC.,
Operating Managers,
50 Pine Street, New York.

DIVIDEND NOTICE. OFFICE OF PENICK & FORD, LTD., Incorporated.

New Orleans, La.

The Directors of Penick & Ford, Ltd., Incorporated, have declared quarterly dividend No. 4 of one and three-quarters per cent. upon the Preferred Stock of the Company, payable January 1, 1921, to stockholders of record December 20, 1920.

Transfer books will close December 20, 1920, at 2 P. M., and reopen January 1, 1921, at 10 A. M.

Checks will be mailed.

EMILE BIENVENU, Secretary.

TAYLOR-WHARTON IRON & STEEL COMPANY,

High Bridge, New Jersey.

A dividend of 1½% on the outstanding Common Stock of the Taylor-Wharton Iron & Steel Company has been declared, to be paid out of the surplus or net profits of the Company on December 31, 1920, to the holders of record of outstanding Common Stock at 3 P. M. on December 24, 1920. The Common Stock books will close at 3 P. M. on December 24, 1920, and remain closed until 3 P. M. on December 31, 1920.

W. A. INGRAM,
Secretary & Treasurer.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS,

Boston, Mass.

The quarterly dividend of 1¾% upon the preferred stock of Winnsboro Mills has been declared payable January 3, 1921, at the office of the Transfer Agents, the New England Trust Co., Boston, Mass., to all holders of record at the close of business December 24, 1920.

WINNSBORO MILLS,
HENRY C. EVERETT, Jr., Treasurer.

OFFICE OF
LOCKWOOD, GREENE & CO., MANAGERS,

Boston, Mass.

The quarterly dividend of 2% upon the common stock of Winnsboro Mills has been declared payable January 3, 1921, at the office of the Company, to all holders of record at the close of business December 24, 1920.

WINNSBORO MILLS,
HENRY C. EVERETT, Jr., Treasurer.

ICE SERVICE COMPANY, INC.

Preferred Stock Dividend.

A dividend at the rate of 7% from the date of the issue to January 1st, 1921, has been declared on the preferred stock of this company, payable January 1st, 1921, to stockholders of record at the close of business, December 20th, 1920, on which date the transfer books will close. Checks mailed.

M. J. SHEEHY, Treasurer.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE SECRETARY OF STATE, ss.:

THIS CERTIFICATE issued in duplicate, hereby certifies that the EGLESTON BROTHERS & COMPANY, INC., a domestic stock corporation, has filed in this office on this 16th day of December, 1920, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the seal of office of the Secretary of State, at the City of Albany, this sixteenth day of December, one thousand nine hundred and twenty.

[Secretary of State's Seal.]

A. B. PARKER,
Deputy Secretary of State.

DISSOLUTION NOTICES.

TO WHOM IT MAY CONCERN—MORRIS Bassman and Philip Koones, metal and rubber dealers, 217 Front St., have dissolved partnership.

DIVIDENDS.

International Petroleum Company, Limited

Notice of Dividend No. 1

NOTICE is hereby given that a dividend of 25 cents United States Currency per share has been declared by the Directors of the International Petroleum Company, Limited, and that the same will be payable on or after the 7th day of January, 1921, in respect of the shares specified in any Bearer Share Warrants of the Company upon presentation and delivery of coupons No. 1 attached to the said Bearer Share Warrants at the following Banks:—

The Royal Bank of Canada,
60 Church Street, Toronto, Canada.

The Farmers' Loan & Trust Co.,
16-22 William Street, New York, N. Y.

The Farmers' Loan & Trust Co. Limited,
26 Old Broad Street, London, England.

OR

The Offices of the International Petroleum Co., Ltd.,
56 Church Street, Toronto, Canada.

The payment to shareholders of record whose shares are fully paid up at the close of business on the 31st day of December, 1920, and whose shares are represented by Registered Certificates will be made by cheque, mailed from the offices of the Company on the 31st day of December, 1920.

By Order of the Board,
J. R. CLARKE, *Secretary.*

56 Church Street,
Toronto, Canada.

1st December, 1920.

COSDEN AND COMPANY

December 17, 1920.

The Board of Directors of Cosden and Company has this day declared the regular quarterly dividend of 62½c per share on the common stock of the Company without par value (or 12½c per share on the common stock of the par value of $5.00 per share), payable February 1st, 1921, to stockholders of record at the close of business on December 31st, 1920. The stock books will remain open.

E. M. ROUZER, Secretary.

United Shoe Machinery Corporation

The directors of this corporation have declared a dividend of 1½% on the preferred capital stock. They have also declared a dividend of 50c per share on the common capital stock. The dividends on both preferred and common stock are payable January 5, 1921, to stockholders of record at the close of business December 20, 1920.

L. A. COOLIDGE, Treasurer.

D. C. HEATH & COMPANY BOSTON

PREFERRED STOCK

The regular quarterly dividend of one and three-quarters per cent. has been declared by the Directors of this Corporation, payable Jan. 1, 1921, to preferred stockholders of record Dec. 27, 1920. Checks will be mailed.

WINFIELD S. SMYTH, Treasurer.

Commercial Exchange Bank

New York, December 17, 1920.

The Board of Directors has this day declared a semi-annual dividend of 5% on the capital stock of this Bank, payable January 2, 1921, to stockholders of record at the close of business Dec. 28, 1920.

GEORGE KERN, Cashier.

NEW NETHERLAND BANK OF NEW YORK

41 West 34th Street.
New York, Dec. 17, 1920.

The Board of Directors of this bank have declared a dividend of 2% on the capital stock of this bank, payable Jan. 3, 1921, to stockholders of record at the close of business Dec. 24, 1920.

C. J. BEARD, Cashier.

VANADIUM CORPORATION OF AMER CA

New York, December 13, 1920.

The Board of Directors have this day declared a quarterly dividend of One Dollar ($1.00) per share, payable January 15, 1921, to stockholders of record at 3 P. M. December 31, 1920.

L. K. DIFFENDERFER, Treasurer.

UNITED FRUIT COMPANY

DIVIDEND NO. 86

A dividend of four dollars per share on the capital stock of this company has been declared payable on Jan. 15, 1921, to stockholders of record at the close of business Dec. 20, 1920.

JOHN W. DAMON, Treasurer.

BOONE COUNTY COAL CORPORATION.

The semi-annual dividend of three per cent. on the Preferred Stock has been declared by the Board of Directors, payable January 1st, 1921, to stockholders of record at the close of business December 15th, 1920. Checks will be mailed.

J. KEATING WILCOX, Secretary.

UNIVERSAL LEAF TOBACCO CO., INC.

The regular quarterly dividend of 2% on the Preferred Stock of Universal Leaf Tobacco Company, Inc., has been declared payable January 3, 1921, to Preferred Stockholders of record at the close of business December 22, 1920.

D. C. PHILLIPS, Secretary.

The initial quarterly dividend on its preferred stock has been declared by B. B. & R. KNIGHT, INC., payable January 1, 1921, to stockholders of record at 3 P. M., December 20, 1920. Transfer books will not close.

SHERBURNE PRESCOTT, Treasurer.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL SILK Wanted—Any quantity, any grade; pay cash. Steinberger, 51 Bond St., Spring 1708.

ARTIFICIAL SILK Wanted—Quantities. H. S. Meritzer, 339 5th Av., New York. Murray Hill 2899.

ARTIFICIAL SILK Wanted—Mainly 150. Levy, Anspach, 100 5th Av. Watkins 7217.

BARONETS Wanted—Will buy 200 pieces baronet satin at a price. Thomas Posner & Bro., 114 West 27th.

BATISTES and LINGERIES Wanted—Low end goods. Call with samples, 5th floor, 654 Broadway.

BEAVER Wanted—Chase's or J 88. Phone Fitzroy 6172.

BOLIVIAS Wanted—Stevens, Delands, similar, browns only, for cash. Ettinger, 32 West 20th St. Chelsea 2018.

CANTON CREPE Wanted—All shades; immediate delivery. Samuel Dorf, 18 East 30th.

CANTON CREPE Wanted—For cash. Rosenberg Bros. & Brown, 118 Madison Av.

COATS Wanted—Spring orders now being placed by large jobber on new smart styles. Call all week with samples before 10:30 and after 4:30, 2 West 33d St., 9th floor. See Mr. Ross.

COATS and SUITS Wanted—A prominent jobber placing orders on better numbers. 2 P. M. to 5 P. M., Monday only, 34 West 27th (7th floor).

COATS, SUITS AND WRAPS Wanted—Jobber looking at samples of medium and high-priced coats, suits and wraps. 20 West 30th, 9th floor.

COATS Wanted—Big jobber looking at ladies' snappy Spring coats of the better make; large business assured. Trans-Atlantic Cloak Co., 693 Broadway.

COATS Wanted—Open to buy 260 Neutria, Australian, beaver trimmed coats and wraps, better kind; cash. Phone for appointment Longacre 4664.

COATS Wanted—Juniors' and children's Spring coats; placing orders. 129 West 26th (2d floor).

COATS Wanted—Jobber placing orders on Spring coats, misses', juniors'. Call 12 West 27th, 1st floor.

COATS, CHILDREN'S, Wanted—Placing orders, sizes 2-6 and 8-14. 48 West 27th (8th floor).

COATS, Japs, Silks, Dresses, Skirts and Furs Wanted—Apply B. M. Warner, 1,183 Broadway.

COATS Wanted—Looking at Spring coats all week, from 10 to 12 A. M. Isaac Rosenberg, 1,204 Broadway.

COATS and SUITS Wanted—Jobber placing orders on Spring suits and coats of the better kind. 236 5th Av., 7th floor.

COATS Wanted—Children's; jobber placing orders on children's Spring coats. Spiegel, 1,193 Broadway.

COATS Wanted—Jobber placing orders on ladies', juniors and children's all week. 9th floor, 3 East 17th.

COATS and SUITS Wanted—Jobber looking at Spring samples of the better kind. 134 West 26th St., 6th floor.

COATS Wanted—Buying Spring coats after 3 o'clock. Weinstein, 110 West 27th St.

COATS AND WRAPS wanted for Spring. I. N., 45 West 27th, 4th floor.

COATS Wanted—Jobber looking at Spring line. 15 West 24th, 9th floor.

COATS Wanted—Cotton plush, other Fall coats, jobs; cash. 7th floor, 48 West 25th.

COATS Wanted—Jobber placing orders infants', children's. 30 West 21st, 11th floor.

COATS and SUITS Wanted—Jobber looking at Spring models. 5th floor, 45 West 27th.

COATS Wanted—Open to buy Spring coats of better kind. 8 East 27th, 11th floor.

COATS and SUITS Wanted—For Spring. 6th floor, 104 West 27th.

COLLARS Wanted—Fur, Australian nutrias and raccoons; cash. Kaplow & Berman, 56 West 24th.

COLLARS, FUR, Wanted—Shawl Australian and black opossum and raccoon; will pay cash. Jacob Dorf, 10 East 33d.

CORDUROYS Wanted—All colors, light and dark, in wide and narrow ribs; call with samples and quotations between 10 and 12 A. M.; must be cheap. E. Marrus & Sons, 406 Broadway.

COTTON GOODS Wanted—Ready to buy from manufacturers, first quality goods, 300,000 yards, for cash; converted goods, repps, Hollands, linens, &c.; only extremely low prices will be considered; submit samples. Winshire Textile Co., 18 White St.

COTTON GOODS Wanted—Cash paid for flesh and white 64, nainsook, 30 and 36 inch; also batiste and Windsor crepe. Mr. Danby. Spring 9571.

COTTON GOODS Wanted—Open to buy for cash all kinds of cotton goods, particularly white and unbleached; state quantities. S 866 Times Downtown.

COTTON GOODS Wanted—Shirting, percales, cambrics, muslin; cash; reasonable price. Telephone Franklin 2658.

COTTON GOODS Wanted—Fast color khaki jeans; cash. Lewis & Buchalter, 67 5th Av.

CREPE DE CHINE Wanted—3-thread, flesh 68; pick quantity for cash; also wash satins; bring sample pieces. Mitchell Bros., 504 Broadway.

CREPE, Canton, Wanted—Open for quantity, all shades. Wonder Dress and Costume, 152 West 25th.

CREPE Wanted—Open to buy a quantity of Canton crepe. Call, with samples, Joel Isaacs & Sons, Inc., 36 East 31st.

CREPE DE CHINE and Satins Wanted—Good quality crepe de chine, 68 Pick, also 80 Pick. Newmark, 352 4th Av.

CREPE DE CHINE Wanted—High quality, five threads, all colors. Mendelson & Vogel, 51 West 24th.

CREPE DE CHINE Wanted—Three thread flesh at 80c yard. Butterfly Undergarment Co., 16 West 32d.

CREPE DE CHINE Wanted—Powdered and natural, in 3-thread cloth; large quantities for cash. Goldberg, Duba & Co., 118 W. 27th.

CREPE CANTON AND TAFFETA Wanted—Open for 500 pieces, all colors. Claremont Dress Co., 34 West 33d St.

CREPE DE CHINE Wanted—Flesh, at a price, in quantity. Gottlieb Bros., 40 East 22d St. Gramercy 1545.

CREPE, Canton, Wanted—Open to buy large quantity, all colors. Adleson & Weinberg, 5 West 31st.

CREPE DE CHINE Wanted—5-thread; open for quantity for cash. Hollow & Perlow, 151 West 25th.

CREPE DE CHINE Wanted—In all colors. Room 1007, 303 5th Av.

DOMET Wanted—Catlin's Tyrol; call with samples; spot delivery. Goodman Collar, 80 Broadway, Brooklyn.

DRESSES Wanted—Jobber placing stock orders on Canton crepe, crepe de chine and georgette dresses; mainly better kind. 135 West 27th St., 10th floor.

DRESSES Wanted—Jobber placing orders on Canton crepes, georgettes, kittens' ear and tricotines for Spring. Call 2 to 5 P. M., First Floor, 16 West 30th.

DRESSES Wanted—Jobber will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th (3d floor). Chelsea 1995.

DRESSES Wanted—Jobber placing orders on taffetas, canton crepes, georgettes of the better kind; looking all week. Trio Garment, 107 West 29th.

DRESSES Wanted—Exclusive dress jobber will place quantity orders on silk and cloth dresses, popular-priced and better grades. 29 West 35th, 1st floor.

DRESSES Wanted—Jobber looking at high-class Spring models in taffeta, satin, georgette and canton crepe. 99 Madison Av., 5th floor.

DRESSES Wanted—Out-of-town jobber looking at Spring samples. Room 303, 1,270 Broadway.

DRESSES Wanted—Jobber buying cloth, silk dresses all week. 12 West 27th St., 4th floor front.

DRESSES Wanted—Placing stock orders on better dresses, snappy style, novelty materials. Warren Dress Co., 258 5th Av.

DRESSES Wanted—Jobber buying high grade silk and cloth dresses only. 25 West 26th, 5th floor.

DRESSES Wanted — Contractors, call all week with crepe de chine dresses. 31 West 31st, 9th floor.

DRESSES Wanted—Jobber looking at Spring line dresses, coats and suits; also jobs. 10 West 29th, top floor.

DRESSES Wanted — Taffetas, mignonettes; placing orders for Spring; call all week. Parisi & Greenfarb, 312 7th Av.

DRESSES Wanted—Better grade; also stouts; call with samples. 122 West 26th, 4th floor.

DRESSES Wanted—Open to buy jobs in tricotine and all silk materials, any quantity. 135 West 27th St., 10th floor.

DRESSES Wanted—Jobber placing big orders on all Spring materials. Marion Mfg. Co., 16 West 30th St.

DRESSES Wanted—Large jobber buying new canton crepe and georgette dresses. 44 East 32, 4th floor.

DRESSES Wanted—Jobber looking at Spring silk dresses of the better kind. 1st floor, 47 East 29th.

DRESSES Wanted—Jobber open for better made Spring dresses. Room 38, 1,193 Broadway.

DRESSES Wanted—Jobber looking at Spring line all week. 142 West 24th, 6th floor.

DRESSES Wanted—All materials; also jobs. 68 4th Av., 4th floor.

DRESSES Wanted—Silks, woolens; $5 to $8 cash. Bowers, 16 East 33d St., 10th floor.

DRESSES Wanted—Jobber placing orders for Spring. Bahn, 9 West 20th.

DRESSES Wanted—Jobber placing orders on Spring styles. Furman, 39 Union Square.

DRESSES Wanted—Looking at Spring samples. 7th floor, 48 West 25th St.

FURS Wanted—Jobs in Australian and black opossum, also raccoons. Abraham Katz Co., 22 West 21st St.

BUYERS' WANTS.

GEORGETTE, Crepe de Chine, Canton Crepe and Taffeta Wanted—Converter open for large quantities in the Greige different constructions; quote Greige and finished price and submit samples, giving full particulars of count and yarn. V 749 Times Downtown.

GEORGETTES Wanted—Open to buy 50 pieces, 2x2, all colors; also 50 pieces crepe de chine, 3 thread, 64 pick; will pay cash at a price. Seife Bros., 119 Wooster St. Spring 9454.

GEORGETTE Wanted—Open to buy few hundred pieces, assorted colors. Fein Waist Co., 64 West 23d.

GEORGETTE Wanted—Gray, copen, flesh and white, good quality, for cash. 111 West 27th, 6th floor.

GEORGETTES and Crepe de Chine Wanted—Open for a quantity for cash; must be very cheap. Feinberg Bros., 180 5th Av.

GEORGETTES Wanted—Can use quantity, all colors; cash. Julius Grossman, 38 West 32d.

GEORGETTE and CREPE Wanted—For cash; give particulars. D 48 Times.

JERSEY Wanted—Plain and heather; large quantities at a price; call with samples. H. B. Rubin, 2 West 33d.

JERSEY wanted — Wool or worsted; quantity at a price. Morris Haft, 1,333 B'way.

LININGS Wanted—Radium, plain colors. Fit Well Cloak Co., 34 West 32d.

PETTICOATS AND WAISTS Wanted—Open to buy large quantities of silk and georgette waists and silk petticoats; cash if necessary; must be clean and full size. Room 417, 221 4th Av., New York. Looking Tuesday, Wednesday and Thursday.

PIECE GOODS Wanted—Unlimited quantity of Lonsdale or Pepperell, jean; must be under market, manufacturer's lengths. Address 1,270 Broadway, Room 512.

PICQUITINE Wanted — Black-grey Forstmann's or equivalent quality. Trains, 63 West 36th.

PLAID, Wool Materials, Wanted—To buy for cash; must be cheap. 19 Madison Av. (5th floor).

POLO Wanted—All kinds Spring polos, at a price. Royal Coat Co., 44 West 28th St.

PONGEE Wanted—Open to buy for cash 300 pieces 12 momme. Call Madison Square 4041.

PONGEE Wanted—We are open to buy 500 pieces for cash. Carlos Waist, 31 West 27th.

PONGEE Wanted—First choice sifu, 14 mome; pay cash. Basher. Spring 3383.

POPLIN SILK AND WOOL Wanted—Full range of colors, for spot delivery. Phone Spring 3493.

POPLINS Wanted—Open to buy for cash, Susquehanna 171 silk poplin, in black and navy. Milton Skirt, 450 4th Av.

REMNANTS Wanted—All kinds silks, velvets, woolens. Lauretta, 3 West 29th.

SERGES Wanted—CS, CFS, PFS, WF, WFX, CSG and 1210, navy and all colors; also 315 Botany broadcloth, black and navy. Heyman Cohen & Sons, Inc., 38 West 21st. Watkins 8133, Dept. A.

SERGES Wanted—11 to 14 ounce smooth worsted, French backs and flannels; any quantity; spot cash; must be cheap. Alden Woolen Co., 605 Broadway.

SERGES, Tricotines Wanted—9, 11433, 1464, 235, 7301, 7120, 0388, 5782, 8304. Watkins 2185.

SERGES, Tricotines Wanted—0936, Amesbury, 4718, 0388, black, marvella. Horowitz. Stuyvesant 2153.

SERGES Wanted—Open for quantity, French, storm, cotton warp. Max Goldberg, 211 Greene St. Spring 9779.

SERGE Wanted—Whitman's 104, quantity, navy and black. Itzkowitz Bros., Inc., 245 7th Av.

SERGES, Tricotines Wanted—0936, 235, 1464, 7301, 4002, 3304, 0388, 5615, 9992. Madison Square 3745.

SERGES Wanted—SBGL, MFL, Navy, quantity. Henry Sobol, 151 West 26th.

SERGES Wanted—235, 0936, 99, 1464, 4632, 7614, 7120, 7301. Madison Square 3363.

SERGES Wanted—Quantity, U. S. 235, 0936, 1464, No. 9 or similar. Watkins 0554.

SERGES AND TRICOTINES Wanted—Must be cheap. Sunshine, 48 West 25th.

SERGES Wanted—U. S. 235. Fitzroy 1934.

SHIRTS Wanted—Silks, percales, madras and work shirts; quantity wanted by out-of-town jobber. Shapiro, 64 West 26th.

SHIRTINGS Wanted—Satin striped and inlaid crepe de chine, quantity, at a price. Shantifly Shirt Co., 135 5th Av.

SILKS Wanted—Will buy for spot cash, ¾ and 5-thread crepe de chines; also crepe meteors, radiums, satins, messalines, georgettes, taffetas, sport silks; printed georgettes; also all kinds of shirtings and all kinds of remnants in silk from 1¼ yards up. Store, 34 East 29th. Madison Square 2673.

SILKS Wanted—Satins, shirtings, crepe de chines, sport silks, wash satins, taffetas, crepe meteors, pongees, novelties, printed and plain georgettes; pay highest spot cash prices; have several retail stores; no lots too big; can use odds and ends or remnants in anything. New York Silk Exchange, 337 4th Av.

SILKS, JAP, Wanted—Habutais and satins, all weights, small lots; cheap for cash; also flesh Jap satin. Banner Fabrics, 27 West 24th.

SILKS Wanted—Japs and tub silks; open for quantity, at a price. S. Bloom & Co., 142 West 26th.

SILKS Wanted—Suitable for lining suits; must be cheap. Sol Levine & Co., 12 West 27th.

SILK Wanted—Jap; quantity 8 momme natural; must be cheap; cash if desired. Murray Hill 1723.

SILK Wanted—Radium, good quality, in flesh; open for quantity at a price. Samek Bros., 13 East 22d.

SILKS Wanted—Changeable, plain, taffeta and peau de cygne, any color or quantity, at price. 3d floor, 244 5th Av.

SILKS Wanted—For linings, Japs, foulards, radiums; cash. Ettinger, 32 West 20th St. Chelsea 2918.

SILK LININGS Wanted—All kinds; call all day. W. Philips & Co., 145 West 28th, 12th floor.

SILKS Wanted—For lining, fancy Jap, plain and changeable peau de chine. Gordon V. Lyons, 127 West 26th.

SILK Wanted—Can use quantity of fancy radium and foulard at a price. A. Greenberg & Co., 29 West 30th.

SILKS Wanted—Printed silk and satin, also open for jobs. Abraham Katz Co., 22 West 21st St.

SILK Wanted—Jap, 5½ momme Kaga, natural, quantity, at a price. Gramercy 3389.

SILKS Wanted—Printed, Japs or tubs. Watkins 9889.

SKIRTS Wanted—All-wool plaid, to buy for cash at a price. 19 Madison Av. (5th floor).

SKIRTS Wanted—Jobber looking at Spring line. Bloch, 119 East 27th St.

SUITS AND COATS Wanted—Better grade Spring, from reliable contractors and manufacturers, to place samples with a representative for the jobbing trade; big business for the right party. Plager, 1,161 Broadway.

SUITS and COATS Wanted—Placing orders on high grade Spring suits and coats. 32 East 31st (9th floor).

SUITS Wanted—Jobber will look at Spring samples all week. 48 West 27th St., 5th floor.

SUITS, COATS Wanted—Looking at Spring samples. 7th floor, 48 West 25th.

SUITS Wanted—Jobber looking at better grade Spring suits. 8th floor, 35 West 31st.

SUITS Wanted—Jobber looking at high-class suits. 8th floor, 138 West 25th.

SUITS Wanted—Looking at Spring samples. 7th floor, 48 West 25th St.

SUITS, COATS Wanted — Jobber placing Spring orders. Room 1808, 15 East 26th.

SWEATERS Wanted—Imported camelhair sweaters. Sands & Appel, 243 West 23d.

TAFFETA Wanted—Will buy for cash brown and navy; good quality taffeta; call to show quality. M. R. Silverman, 1,372 Broadway.

TAFFETAS Wanted—Open to buy large quantity navy, black and brown. Adelson & Weinberg, 5 West 31st.

TAFFETA Wanted—Browns and grays, good quality, for cash. 111 West 27th, 6th floor.

TAFFETA Wanted—Quantity of U. & D.; also Derris & Staley's taffeta, for cash; better grade. Chelsea 8062.

TAFFETAS Wanted—We are open for any quantity, in all qualities. Louis Weinstock, 16 East 32d.

TAFFETAS Wanted—Brown taffeta, unlimited quantity, for cash. Zimetbaum, 38 West 32d. Longacre 4350.

TAFFETA Wanted—Open to buy large quantity of black, navy and brown. Adelson & Weinberg, 5 West 31st.

TAFFETA, Crepe de Chine, Minuet Canton Crepe and Tricotine Wanted—Smart Costume Co., 1,193 Broadway.

TAFFETAS Wanted—Navy, Belgium and brown; must be cheap. Sunshine, 48 West 25th.

TAFFETA Wanted—All grades, dark colors; quantity. M. Kirschner & Sons, 16 East 33d.

TAFFETAS Wanted—Spot cash. Pelman & Tiffany, 25 West 31st.

TAFFETA Wanted—Open for quantity; call mornings. Harry Wadler, 11 East 26th.

TAFFETA Wanted—All colors, for cash, cheap. Hoffman Bros., 65 4th Av.

TAFFETAS Wanted—Brown and Copen. 37 West 28th St., 5th floor.

TAFFETA Wanted—Open for quantity at right price. S. Simon Co., 135 West 27th St.

TAFFETA Wanted—All colors; can use quantities. 16 East 33d St., 10th floor.

TAFFETAS Wanted—In all shades. M. Weisman & Son, 34 West 32d St.

TAFFETAS Wanted—Brown, navy, from $1.15 to $1.25. Kalish Feigelman, 22 East 21st.

TAFFETAS Wanted—Canton and kittens ear crepe. Fred Kronish, 25 West 31st.

TAFFETAS Wanted—Brown, navy; will pay cash. Winthrop & Schwartz, 128 5th Av.

BUYERS' WANTS.

TRICOLETTES, Fancy, Wanted—100 pieces, at a price. B. H. Simon, 24 West 30th.

TRICOTINES Wanted—American's 0388, Andrews's 5782, or similar cloths; navy and colors; all quantities, cash. Jacob Cohen, 1,333 Broadway.

TRICOTINE Wanted—Navy, Andrews's 5782 or Deland's 817-B; open to buy 50 pieces for cash. J. Klotz & Epstein, 56 West 22d St. Gramercy 1818.

TRICOTINES Wanted—Quantity, high grade, F. & H., Reed's or similar; cash. Schulman & Hauptman, 38 East 29th.

TRICOTINE, SERGES Wanted—5782, 0388, 4605, 3304, 123, 129, 235, 0936. Madison Square 3363.

TRICOTINES Wanted—Gera 10942, 11019, seconds or perfect, for cash. Rosen Bros., 118 West 27th. Watkins 3134.

TRICOTINES Wanted—Open for quantity in navy; must be cheap. Princess Dress, 25 West 31st St.

TRICOTINE Wanted—Navy, about $2 a yard; also dress weight velour, at a price. Hirsch & Bro., 153 West 27th.

TRICOTINES Wanted—Geras 10854, cheap; spot cash, quantities. Jacob Grabsky & Son, 29 West 21st. Gramercy 3139.

TRICOTINE, PLUSHES Wanted—Good qualities, low price; Nishni, Hudson seal; cash. Stuyvesant 8458.

TRICOTINES AND SERGES Wanted—Big quantity, cash. Empire Dress Co., 54 East 11th St.

TRICOTINES Wanted—Good quality; must be under $3 yard. Longacre 5671.

TRICOTINES Wanted—Navy, any quantity. Fit Well Cloak Co., 34 West 32d.

TRICOTINES Wanted—0388, 5782, or similar quality. Watkins 7798.

TRICOTINES Wanted—0388, 5782, rookie. Call Watkins 9667.

TRICOTINE Wanted—Quantity; $2 and under. M. Kirschner & Sons, 16 East 33d.

TRICOTINE Wanted—Quantity, all wool, about $2. Hirsch & Bro., 153 West 27th.

TRICOTINES Wanted—Goff's or similar. Ohringer, 9 West 20th.

TRICOTINE Wanted—Quantity for the price. Watkins 186.

TRICOTINES Wanted—0388, 817 and 9992, spot cash. Watkins 7525.

TRICOTINES Wanted—5613 and Reed's tricotines, Gabardine's 3529. Fitzroy 1934.

VENETIAN Wanted—Open for 36-inch white, Reytex and Iron Wear. Watkins 5920.

VELOURS Wanted — Brown, heavyweight, good quality; cash; cheap. Watkins 4483.

WAISTS Wanted—Jobber looking at silk and georgette waists for Spring; only clean merchandise wanted. Looking Tuesday, Wednesday and Thursday. Room 417, 221 4th Av., New York.

WAISTS Wanted—Georgettes, crepe de chines, all prices, cash. K. & W., 484 Broadway.

Contracts Wanted.

SILK manufacturer will take work on commission or consignment; would take taffetas, gros de londre, canton crepe, &c. Y 2273 Times Annex.

Situations Wanted.

SALESMAN—Buyer, ten years' experience in jobbing women's wear woolens, desires connection with reliable concern. M 293 Times.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

AMOSKEAG 7512, 50-piece lots only; exceptionally low price. Watkins 2591.

ARMY GOODS—Army regulation garrison shoe, $4.65; navy blue wool pea coats, $7.85; West Point officer shoes, $3.85; army wool mackinaw, 30 ounce, $7.50; army O. D. slippers, $1; hip boots, $2.75; army hobnailed shoes, $3.50. Elias Berlow Corp., 110 Duane St.

ARMY GOODS—Reclaimed O. D. shirts, web army belts, jerkins, blankets, wool jackets, breeches; wool, O. D. wrap or canvas leggings; flannel shirts, army mittens, overcoats, hobnail shoes, transportation caps; for immediate delivery. Nat Bloom & Co., 1 West 3d St.

ARMY and navy underwear, new, $11 per dozen, hip rubber boots, $2 per pair; O. D. wool shirts, lined and double elbow, $39 dozen; leather jerkins, $3.95. Chas. Rose, 385 Bridge St., Brooklyn.

ARMY O. D. Shirts—9½ ounce, double elbow, lined fronts, below market price; immediate delivery. Diamond Manufacturing Co., 330 Church St. Canal 4864.

ARMY AND NAVY STORES—1,000 leather aviation helmets, 400 Jerkins, 250 men's black leather coats, reversible lining. Leo F. Sturm, 8 West 30th.

ARMY AND NAVY GOODS—All descriptions, new and reclaimed; lowest prices. Berger-Kranz Co., 27 West Houson St., near B'way.

BATH ROBES—Infants' and children's, Beacons and Lawrences; will sell cheap. Lesser, 137 West 25th St., New York.

BATHROBES, nightshirts for men; cheap. L. Greenberg & Co., 7 West 22d. Gramercy 1660.

BLUE SERGE—Damaged by water; 1,050 yards, 12-oz., sponged, in bolts 50 to 53 yards each. Can be inspected at Salvage Depot, foot of 37th St., South Brooklyn. Will be sold at 11 A. M., Dec. 28, at this office, Board of Survey, Appraisal and Sale, 8th floor, Navy Supply Depot, 30th St. and 3d Av., Brooklyn, N. Y. Telephone Sunset 8100, Ext. 54. Ask for Catalogue No. 301.

BOLIVIAS — Deland's, Bahnsohn's, brown, navy and reindeer. Madison Square 3915.

CAMISOLES—Jobs to close out. A. Stein, 36 West 22d. Gramercy 5619.

CANTON CREPE, extra heavy quality, $2.75 cash; also A&D quality georgettes, Spring colors, at sacrifice. 1,204 Broadway, Room 400. Longacre 4507.

CANTON CREPES—All shades, good quality; immediate delivery. Letzter, 433 4th Av.

CHEVIOTS—George E. Duffy Mfg. Co. Heath Mills; styles 1030-91, 1020-92, 1060-97, for immediate delivery, at $1.15 net 10 days; quick action. M. Garfinkel, 127 Bleeker St. Spring 5630.

COATINGS—George E. Duffy Mfg. Co. Heath Mills; styles 1030-91, 1020-92, 1060-97, for immediate delivery, at $1.15 net 10 days; quick action. M. Garfinkel, 127 Bleeker St. Spring 5630.

COATEES—Plush and cloth, close out, sacrifice prices. Korostoff, 12 West 21st.

COATEES—Plush, best fur trimmings, for cheapest price. 7th floor, 48 West 25th St.

COATEES—Silk plush fur-trimmed, $9.75. Gelfond, 141 West 28th.

COATS—Our Spring line of high-class coats and wraps are now ready for jobbing and manufacturing trade. Jeremiah Laikind, 27 West 20th.

COATS — Children's, broadcloth, velours, corduroys, in all shades, sizes 1-2-3, to close out. Bieler Bros. Co., 2,864 3d Av. Phone Melrose 4470.

COATS—Sport, chappy, fur trimmed, suede lined, $14.25 net; dovetone suede coats, opossum fur shawl collars, leather suede lined, $25. Leo F. Sturm, 8 West 30th.

COATS—Closing out ladies' plush coats, raccoon and opossum collars; also ladies' and children's cloth coats at sacrifice prices. 106 West 32d St., 1st floor.

COATS—Come at once! Wonderful selection in bolivia and suedine, with raccoon and Australian opossum collars, at remarkably low prices. I. Novick, 45 West 27th.

COATS—Wrappy styles, large fur collars; cheap; also plain and fur trimmed suits. Lee Hexter & Co., 38 West 25th.

COATS—2,000 must be sold, very big sacrifice; latest materials and styles. Golfond, 141 West 28th.

COATS and Wraps—300 better grade fur-trimmed and plain at closing out prices. Rubinstein & Bochter, 140 West 22d.

COATS—Desirable cloth and plush coats, fur trimmed, at special prices. Norwalk Bros., 105 Madison Av.

COATS—Children's, juniors', ladies', fur trimmed; close out. Edelson & Hand, 16 West 22d.

COATS—Sacrificing stock beaver, raccoon, Australian collars; $23.75. Bernstein, 31 West 31st.

COATS—We are selling out our stock of girls' coats at greatly reduced prices. A. Bender & Son, 133 West 19th St.

COATS—Silk, plush coats to close out, at a sacrifice. Givner, Berkman and Hamburger, 43 West 27th St.

COATS, Velours, Bolivias—Plain, trimmed, raccoon, Australian opossum, sealine, $10 up. I. Feldman, 15 West 24th.

COATS—Sacrificing bolivias, suedines, plain and fur trimmed. Cohen-Edelman, 35 West 31st.

COATS—Close out cheap, 500 velour, all lined. Blumenson & Co., 56 West 22d St.

COATS—450 fur-trimmed coats to close out at a sacrifice. Reikes & Hautman, 15 West 20th.

COATS—Closing out entire stock of plush coats, short and long. Newman, 137 West 27th.

COATS—Ladies' and men's natural raccoon, pieced fur. Automobile Fur Coat Co., 14 Cooper Square.

COATS—Jobs high grade wraps and coats to close. Mohawk, 41 Division St. Orchard 7674.

COATS—500 raccoon, Australian opossum, sealine trimmed; great sacrifice. Morris Waldman, 17 West 28th.

COATS, Wraps—Closing out Fall stock, plain, fur-trimmed; sacrifice. Silverstein, 12 West 27th.

COATS—Our Spring line of suits and coats is ready for your criticism. N. Hurwitz & Son, 38 West 21st.

COATS—For January sale at sacrifice prices. Rothblum Goldberg, 38 West 26th.

COATS—Special coat at $10.90 for January sales. Hirschhorn Bros., 12 West 27th.

COATS—Children's, juniors', closing out. D. Kantor & Wasserman, 3 East 17th.

COATS, Suits, Dresses—Closing out entire stock. Myer Cohen, 10 Madison Av.

COATS—Bargains all wool velour, juniors' and ladies', $7.50. Rineberg, 41 West 25th.

OFFERINGS TO BUYERS.

COATS—Of our 2,000 Bolivia coats, with Australian opossum collars, also self-trimmed, we have 200 left, which must be sold this week, regardless the cost of manufacture; we are offering these coats at your own price, which we are not allowed to mention; come up and be convinced; a call will save you money. "House of Bargains," Horowitz Bros., 122 West 26th.

COATS AND WRAPS—Immediate delivery; chamoistyns, evoras, valdyns, tasmanias, bolivia, &c.; nutria, Australian opossum and raccoon trimmed; also a large assortment of cheaper coats at a price. Stollerman, Donovan & Berknian, 1,140 Broadway.

COATS AND WRAPS—Fur trimmed and plain; wonderful variety of style; made in the season's most desirable fabrics; priced exceptionally well. Meseritzky & Stollerman, 28 West 27th.

COATS — Infants', intermediates and children's cloth and pile fabric coats to close out, $2 up. Rosenfeld Bros. & Rosenberg, 22 West 21st.

CORDUROY—Julliards, 9000, navy, wine and brown. Lesser, 137 West 25th St.

CORDUROY BURGUNDY, 36 inch, narrow wale, to close out. Gramercy 0155.

CORDUROYS—9000, 613, all colors; also remnants. Stuyvesant 1404.

COTTON GOODS—Poplin, repp, linene checks, serge and checks, cheap. Lesser, 137 West 25th St., New York.

CREPE DE CHINE—Crepe meteors and georgettes, 52 colors, and silks of every description, for spot delivery; prices far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Square 7300.

CREPE DE CHINE and washable satin, flesh and white, good quality. Wolf, 127 West 26th.

DRESSES—We have about 2,000 all-jersey dresses, embroidered on waist and skirt, at the unusually low price of $5.75; also tricotines and serges at remarkably low prices; if interested, call, write or wire. Goldblatt & Schaeffler, 130 West 25th. Chelsea 3205.

DRESSES—For buyers interested in running sales on dresses of the better kind we have to offer our surplus stock of tricotine, satin, crepe and minuettes, &c., in assorted lot at an average price to meet their requirements. Princess Dress House, 25 West 31st.

DRESSES—1,000 on the rack; final clean-up sale of tricotine and velour dresses at a sacrifice price; good styles and workmanship; immediate delivery. Posnick Nonas Co., 18 West 21st. Chelsea 9603.

DRESSES—Spring models of all leading materials at my usual rock-bottom prices; now ready for immediate delivery. 7th floor, 148 West 24th.

DRESSES—300 of better kind at sacrifice, tricotine, velvets, charmeuse, and evening gowns; no reasonable offer refused. Hahn-Benjamin, 143 West 29th.

DRESSES—Beautiful assortment of smart evening dresses to close out at exceptionally low price. Princess Dress House, 25 West 31st St.

DRESSES—50 high-class, duvetyn and chiffon velvet, to close out at an exceptionally low figure. Princess Dress House, 25 West 31st.

DRESSES—Stout and maternity; closing out seasonable materials, desirable styles; rock bottom prices. Liman Dress, 17 West 17th.

DRESSES—Big bargains; wool velour, $6.73; wool serges, embroidered, $4.75; satins, tricotines; close out. Loeb-Nussbaum, 119 West 23d.

DRESSES—Styles specially designed to put action into December and January sales; our regular $22.75 models now $10.75. M. Kirschner & Sons, 16 East 33d.

DRESSES—Taffeta, satin, charmeuse, crepe meteor, also waists, to close out by contractor. Leedoc Waist & Dress, 14 West 17th.

DRESSES—Our two factories at full speed for your January factory sales, tricotines, $8.50 up; come pick off racks. J. & M. Dress, 129 West 31st.

DRESSES—Spring line of silk dresses now ready for the jobbing trade; also big jobs in Fall dresses. Pan-American Dress Co., 12 West 21st. Chelsea 9984.

DRESSES—Jobbers! Jobbers! Spring line of better grade advanced models now ready. M. Kirschner & Sons, 16 East 33d.

DRESSES—Closing out at sacrifice prices satins and charmeuses. I. Frank & Son, 6 West 32d.

DRESSES—Removal sale, sacrifice entire stock tricotines, silks, jerseys. Ruby, 7 West 30th.

DRESSES—6,000 dresses to close out at any reasonable offer. S. & W. Dress Co., 15 East 26th St.

DRESSES—Better grade silk, chiffon velvet, tricotine, spangled robes, lace and evening dresses. Glockner, 40 West 27th.

DRESSES—Contractor has jobs of silk and woolen dresses, to close out at a sacrifice. 9th floor, 6 West 20th.

DRESSES—Contractor has line of tricotine samples to close out; also few georgettes. Segel Costume Co., 368 6th Av. Gram. 6576.

DRESSES—Taffetas, assorted and satin, to close out. Modern, 136 West 21st St.

DRESSES—Children's serges, silk, 6-14, $3 up; buy now. Greater New York, 244 5th Av.

DRESSES—200 to close out at a price for cash. 38 West 28th, 3d floor.

DUVETYNS—Gray, copen, henna, pheasant, brown, rust; all colors. J. M. Ellis, 331 4th Av. Phone Madison Square 5888.

FURS to close out; taupe fox scarf $10 each; immediate delivery. Vanta Bros., 134 West 26th. Chelsea 1534.

FURS—Several hundred lynx, in gray only, suitable for trimming millinery and coats. M. Rubin, 16 East 17th St. Stuyvesant 8240.

FURS—Marmot coats to close out. Call Watkins 2207.

GOWNS—Ladies' and children's flannelette gowns and pajamas, well made, to close out reasonably. Goldstein-Kirschner, 576 Broadway.

HOSIERY—5,000 dozen women's heather hosiery, $3.75, $6.50 and $8.00 dozen; men's heather, $3.25, $4.50 and $7.50 dozen. Simon-Kahn, 911 Broadway.

HOSIERY, Underwear and Sweaters, army and Navy goods, way under market price. Simon-Kahn, 911 Broadway.

LEATHER LEGGINS—Army and navy stores having 500 pairs to close out at $1.75 per pair. Telephone Spring 4416. Melrue Manufacturing Co., 35 6th Av.

LININGS, BINDING — Elastic, white and blacks; also odd lot of buttons; close out cash. Watkins 3816.

NECKWEAR—Odd lots, silk and knit, to close. Gumport, 708 Broadway.

NIGHTGOWNS—Women's flannelette gowns, double yoke, $7.50 dozen; children's, $5.75 dozen. Simon-Kahn, 911 Broadway.

NIGHTGOWNS—Flannelette, heavy flannel, full sizes, double yokes, $8.50 dozen. S. Fazekas & Son, 103 5th Av.

OVERCOATS—Army and navy officers' regulation, value $75, for $25. Sloan, 247 West 42d.

PAJAMAS—Quantity of men's flannelette nightshirts and pajamas to close out reasonably. Goldstein-Kirschner, 576 Broadway.

PEAU DE CYGNE—American Silk Mills, first quality No. 130, taupe, plum; very cheap. Chelsea 2655.

PETTICOATS—Jersey, changeable taffeta, satins and novelties, $1.75 up; exceptional offering. Greater New York, 244 5th Av.

PLUSHES—Peco, B5, China, Black Seal, Unimak, Spring Polo Cloth. Stuyvesant 8459.

POPLIN, silk, 171; all shades, to close out. Gramercy 0155.

RATINE—Imported, white and Copen, good quality; also brown Venetian, cheap. Banner Fabrics, 27 West 24th.

SCARFS—Woolen, 300 dozen olive drab, brush wool scarfs, to close out to quick buyers. H. Gelb, 441 Broadway, Canal 4472.

SERGES AND TRICOTINES — KS., 1717, WSS., XX. 75, 4200, 5200, 4040, VSL., MFL., 7614, WF., WFX., 7120, 54289, 245, 8850, FRSL.; cream serges, SGL., 5613, 4605; tricotines, 5615, 12080, 9708, 0115, DRN., DRW. Franklin Woolen, 30 West 24th.

SERGES, Tricotines—6301, 7120, 7614, 2269, 2320, 104, 11433, 4632, 0936, 87, 1152, Broadhead, CSG; tricotines, DRW 2105; Acme, 9708, 5035, 12080; also other numbers. Weinstein Co., Madison Square 842.

SERGES AND TRICOTINES — 7614, 7512, 7120, BPNL, PPL, WFX, 54289, 4061, 5608, 0936, 838, 7008, 9056, 809, DRW., Andrews, Gera tricotines and others. Henry Samson, 656 Broadway. Spring 2716.

SERGES—Men's wear, 11 ounce, French serge, 58 inch; opening mill price, $5.20, will close out $2.55; other men's serge, $1.10. Atlas Textile, 27 West 27th.

SERGES—Styles 54289, 54292, 5607, 5608, 47116, 87. Tanenhaus & Olian, 58-60 West 21st St., New York City.

SERGES—7120, 11433, 104, 0936, 1464, 54289, MFL, 7512, VSG, 4061, 54296. Davidoff Bros., Madison Square 1540.

SERGES—Styles CSG, navy and black; 7120, 0936, 0308, navy. Madison Square 9418.

SERGES—7614, 7120, 54289, 54296, 1464, 78, Whitman's 1104. Selden, Stuyvesant 1404.

SERGES—Amoskeag 6120, to close out, $1.05; 0936, $2.05, cash. Pennsylvania 6787.

SERGES—7301, dark navy; 0308, 8850. Warren Woolen, 41 West 25th.

SHIRTS, Silk—Don't miss the final closing out of lots of silk shirts. We want to start the year 1921 with empty shelves. Come here and get your bargains. Rainbow Shirt Corp., 189 Greene St., near Bleecker. Spring 6625.

SHIRTS—Army, U. S. A. Standard, 9¼ oz. flannel shirts, cut full with double elbow and lined chest; double stitching throughout, $36 per dozen, net 10 days. M. H. Rosen & Co., 569 Broadway. Phone 984 Spring.

SHIRTS—Navy, regulation C. P. O. shirts, just the thing for army and navy stores; $37.50 per dozen, net 30 days. M. H. Rosen & Co., 569 Broadway, phone 984 Spring.

SHIRTS—Pre-inventory sale bargains in army and navy shirts; immediate delivery; direct from manufacturer. Sam Jaffe, 473 Broadway, New York City.

GIVE FARM LOAN DIVIDEND.

3 Per Cent. for New York, New England and New Jersey Operations.

SPRINGFIELD, Mass., Dec. 19.—The Directors of the Federal Land Bank of Springfield have declared a 3 per cent. accumulative dividend from the date of organization of the bank in 1917 to Dec. 31, 1920, to the stockholders in the 133 National Farm Loan association in the First Land Bank District. Reports show net earnings of $119,237.10 for the bank for the last year.

First mortgage loans made by the bank on farms in New England, New York and New Jersey at interest rates of 5 to 5½ per cent. aggregate $13,484,295. These loans made on the amortization plan for a period of years are based on one-half or less of the value of the land, and are also secured by other resources equal to twice the capital stock of $675,460 held by the National Farm Loan associations. Payment of interest instalments in all of the eight States has been prompt.

"Through the means of these loans made through the Federal Land Bank of Springfield, many farmers have been enabled to own their own farms and increase their farming operations," says a statement by the bank. "More especially the aid rendered has permitted improvement in the farm homes and betterment of the farmers' living conditions."

OFFERINGS TO BUYERS.

SILKS—Jap, blacks and flesh, small quantity; also radium finish black; to close out cheap, cash. Mr. S., Watkins 3814.

SILKS—Radiums, all shades; immediate delivery. Letzter, 433 4th Av.

SKIRTS—Closing out all jobs. Correct Skirt, 15 West 24th.

SUITS—Sacrificing balance of Fall stock, including fur trimmed. Cohen-Edelman, 35 West 31st.

SUITS—Closing out Fall stock, plain, fur-trimmed; sacrifice. Silverstein, 12 West 27th St.

SUITS—Fur-trimmed, also serges and tricotines, to close out, for January sales. Hirschhorn Bros., 12 West 27th.

SUITS—Closing out at a sacrifice. Potter & Schattman, 31 West 31st.

SUITS, dresses, skirts; this Fall stock; cheap. 7th floor, 48 West 25th St.

SUITS—Will sacrifice, velour, tricotine, serge. Stoopack, 12 West 31st.

SWEATERS—300 pure fibre silk full fashioned ladies' Tuxedo sweaters; will sell much below the cost of manufacturing; sure selling article for holiday trade. Gropper Knitting, 25 Waverley Place.

TAFFETA—5 pieces navy, 1 black, 1 brown, 1 taupe, 2 Copenhagen; good quality; cheap for cash. 6th floor, 3 East 28th. Madison Square 3320.

TAFFETA—Navy and brown, good quality; also chiffon taffeta and crepe de chines. Rosenfield, 31 East 27th St. Madison Square 2983.

TAFFETAS—Navy, brown, copen, taupe, good quality, $1.10 to $1.20 yard. Nassau Silk, 24 East 21st.

TAFFETAS AND GROS DE LONDRES—All colors. Ronald, 32 West 36th St.

TOWELS—Great sacrifice, Cannon Mill towels; way below present mill prices; huck and turkish. Call 394 Broadway, 5th floor. Canal 5068.

TRICOTINE—Closing out cheap 0388, 5782 and good qualities navy, gray, tan, rookie, black; also high-class Poiret twill. Madison Square 1520.

TRICOTINE—5782 and other makes, navy, black and brown; very cheap. Madison Square 5454.

TRICOTINES and Serges—Navy and colors, at a price. Gramercy 6726, 1899. BKL., 21 East 21st.

TRICOTINES, serges, broadcloth 9708, Cleveland's 7301, WFX, 355, 315, 362. Gramercy 4621.

TRICOTINE—Exactly like 0388, sponged and shrunk, $3.50; 2-10x60; Jan. 1 dating. Duval. Stuyvesant 7570.

TRICOTINES—4718, 2003, 5782, 785, 3304, 4603; also serges; cheap. Schaffel, Madison Square 8079.

TRICOTINES—Fine quality, to close out at $2.40. Atlas Textile, 27 West 27th.

TRICOTINES—Six pieces navy; very cheap for cash. 38 West 28th, 3d floor.

TRICOLETTES—Immediate delivery; 70 cents per yard. Hornstein, Madison Square 9600.

TWILL CORDS—Forstman's 1031, all shades, also poiret twills; reasonable. Madison Square 8508.

TUSSAH AND SILK NILE at a sacrifice. Golden Silk House, 10 East 33d St., 1st floor.

UNDERWEAR—Boys' and girl's fleece-lined union suits, $7.50 dozen; women's heavy-weight fleece-lined vests and pants, $6.50 dozen. Simon-Kahn, 911 Broadway.

VELOURS, tweeds, oxford suitings, tinseltones, chamelion, suedine, polo plaid, silvertone. Call Gramercy 3247.

VELVETS—Crompton, 28 in wide, all colors, to close out. Gramercy 0155.

WAISTS—Closing out georgettes, crepe de chines, tricolettes; wonderful values for January sales. Frank, 130 West 28th.

WAISTS—Plaids, stripes, plain, taffeta and satins, $2 up; exceptional holiday sales; buy now. Greater New York, 244 5th Av.

Allied Industries.

ARMY, NAVY and OFFICERS' SHOES—Factory close-outs in job lots at bargain prices. Phone Bryant 2432. Lunine-Kalish Shoe Co., 243 West 42d St., also our selling agents, Lehman Sales Co., 461 Broadway.

BAGS—Entire line ladies' imported and domestic handbags, silk and velvet, offered at remarkably low prices. Lanseatra Co., 3 West 29th. Longacre 4144.

HANDKERCHIEFS—Men's linen handkerchiefs, retail at wholesale prices. 160 5th Av., Mohawk Bldg., Room 615.

TOYS and Dolls—Closing out at less than cost. Czecho-Slovak Commercial Corp., 100 West 21st St.

TRUNKS for Sale—Flat and wardrobe. Morris W. Haft, 1,333 Broadway.

Contracts Offered.

CONTRACTORS wanted on cotton dresses; bring samples. 12th floor, 56 West 22d.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ATLANTA, Ga.—Emporium World Millinery Co.; C. W. Smith, millinery; 621 B'way.

ALTOONA, Pa.—M. Lenson & Sons; M. Lenson, notions, furn. goods; Pennsylvania.

BALTIMORE—American Wholesale Corp.; H. S. Messersmith, remnants; 354 4th Av.

BALTIMORE—Stewart & Co.; C. H. Collins, silks; 2 W. 37th.

BIRMINGHAM, Ala.—Emporium World Millinery Co.; S. Halpern, millinery; 621 B'way.

BOSTON—Gilchrist Co.; basement buyers: A. Cohen, coats, dresses, skirts, suits; J. Aronson, boys' clothing; Miss E. Keltner, muslin underwear, aprons, corsets, petticoats, infants' wear; Miss I. Marcus, girls' junior wear; Miss R. Rice, hosiery, knit underwear; Miss F. Rubin, millinery; 200 5th Av.

BOSTON—Wm. Filenes Sons Co.; upstairs: Miss Goodfellow, stouts' coats, suits; basement: Mr. Day, waists; 225 5th Av.

BOSTON—The Essex Cloak & Suit Co.; H. Schneider, cloaks, suits; Marlborough.

BOSTON—H. Toulouklan, Oriental rugs; Brozell.

BOSTON—Emporium World Millinery Co.; E. A. Barnum, millinery, 621 B'way.

BUFFALO, N. Y.—J. N. Adam & Co.; H. P. Bartlett, jobs dresses, skirts, jobs cloth pile fabrics, coats, skirts, dresses; 2 W. 37th.

CHICAGO—Marshall Field & Co.; Mrs. J. Potwin, table metal ware; J. A. Stuart, retail house furnishings; Mrs. M. Garrity and Mrs. K. Dwyer, basement misses' skirts, dresses; Miss K. Seymour and Mrs. M. Hunt, women's dresses; 1,107 Broadway.

CHICAGO—Emporium World Millinery Co.; S. Kaufman, millinery; 621 B'way.

CHICAGO—J. M. Smyth Mdse. Co.; R. J. Merron, phonographs; Breslin.

CHICAGO—Chicago Mercantile Co.; G. L. Stonehill, silks, ribbons; 621 B'way.

CHICAGO—Chicago Mercantile Co.; C. A. Stonehill, millinery; 621 B'way.

CHICAGO—H. Rosenthal, fur coats; 100 W. 32d, 5th floor.

CINCINNATI—Jos. Loeb Co.; J. Loeb, millinery; 220 5th Av., Room 910.

CINCINNATI—H. S. Koops & Co.; Miss E. Hoff, ready-to-wear; Pennsylvania.

COLUMBUS, O.—Roberts Cloak House; H. L. Roberts, jobs coats, dresses, plush coats; 113 E. 24th.

DALLAS, Texas—Lorch Mfg. Co.; A. Lorch, jobs taffeta dresses; 1,150 B'way, Room 1015.

DALLAS, Texas—Perkins D. G. Co.; H. T. Hodges, domestics; 60 Worth; Pennsylvania.

DETROIT, Mich.—A. Krolik & Co.; J. N. Krolik, domestics, linens, D. Krolik, representing; 377 B'way; Pennsylvania.

GRAND RAPIDS, Mich.—Emporium World Millinery Co.; C. H. March, millinery; 621 B'way.

HARRISBURG, Pa.—J. Goldsmith; M. L. Goldsmith, carpets; Pennsylvania.

HARTFORD, Conn.—Emporium World Millinery Co.; H. L. Isenberg, millinery; 621 B'way.

INDIANAPOLIS—L. S. Ayres & Co.; Mr. Goldberg, dresses, basement; 225 5th Av.

INDIANAPOLIS, Ind.—Efroymson & Wolf; L. G. Wolf, notions, ribbons; 116 W. 32d.

LANCASTER, Pa.—Emporium World Millinery Co.; H. C. Peiser, millinery; 621 B'way.

MINNEAPOLIS, Minn.—Willings Inc.; I. Willing, ready-to-wear; 277 5th Av.

NEW HAVEN, Conn.—Emporium World Millinery Co.; A. H. Smith, millinery; 621 B'way.

NEW ORLEANS, La.—Emporium World Millinery Co.; J. Cohen, millinery; 621 B'way.

NORWICH, Conn.—Reid & Hughes Co.; J. W. Bussey, furn. goods, hosiery, underwear, wash goods; 404 4th Av.

OMAHA, Neb.—Byrne & Hammer D. G. Co.; R. T. Byrne, overalls, work shirts, dress shirts, boys' waists, pants; 43 Leonard.

PHILADELPHIA—L. Wiesen & Co.; M. L. Schneider, Spring dresses; Charles Moldawer, Canton crepes, taffeta piece goods; 39 W. 32d.

PHILADELPHIA — Brod Bros.; J. Brod, waist, dress materials; Pennsylvania.

PITTSBURGH—McCreery & Co.; I. Myers, dresses; 23 East 26th.

PITTSBURGH—Kaufmann's Dept. Store; A. B. Kuehn, ready-to-wear; 1,261 Broadway.

PROVIDENCE, R. I.—J. Samuels & Bro., Inc.; Miss K. Burke, muslin underwear, infants' wear; 120 W. 32d.

ROCHESTER, N. Y.—Emporium World Millinery Co.; B. B. Toor, P. Fleming, millinery; 621 B'way.

SAN FRANCISCO—Muller & Raas Co.; C. Raas, millinery; 621 B'way.

SCRANTON, Pa.—Emporium World Millinery Co.; F. W. Conklin, millinery; 621 B'way.

SIOUX CITY, Iowa—Emporium World Millinery Co.; R. Kerfoot, millinery; 621 B'way.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; Miss L. Sullivan, jobs dresses; Miss M. McGreevy, jobs better grade coats; 1,261 Broadway, Room 1006.

ST. LOUIS—Butler Bros.; P. F. Leilich, domestics, piece goods; 495 B'way; Pennsylvania.

ST. LOUIS—Gollubes Millinery Co.; J. Golluber, millinery; 93 Bleecker St.; Pennsylvania.

ST. LOUIS—B. Nugent & Bro. D. G. Co.; N. H. Robinson, shoes; 1,261 Broadway.

ST. LOUIS—L. Herzog & Bro. D. G. Co.; S. L. Wolfert, women's ready-to-wear; 874 B'way.

ST. LOUIS—Reinfeld, Goorman & Mann; V. Mann, Spring coats, suits; 3 West 29th, Room 807.

ST. LOUIS—Eastern Clothing Co.; S. Sacher, kid coney fur coats; 119 W. 25th, 9th floor.

TERRE HAUTE—Root D. G. Co.; Mrs. M. J Eggers, jobs dresses, waists; 23 E. 26th.

TOLEDO, Ohio—Emporium World Millinery Co.; M. Moses, millinery; 621 B'way.

WASHINGTON, D. C.—Lansburgh & Bro.; M. Hirsch, silks; 1 E. 33d.

WASHINGTON, D. C.—D. C. Hecht Co.; Miss L. Langenkamp, jobs coats, dresses; 120 W. 32d; Pennsylvania.

WASHINGTON, D. C.—Michael's; E. B. Nager, jobs cheap check, plain, velour, tricotine dresses; 3 E. 28th, 1st floor.

WATERBURY, Conn.—Emporium World Millinery Co.; Mr. Aaronofsky, millinery; 621 B'way.

TO CONSERVE WOOD SUPPLY

National Forestry Program Committee Opens Headquarters Here.

Offices of the National Foresty Program Committee, composed of representatives of newspaper publishers, lumber manufacturers and dealers, paper manufacturers, and forestry associations, which intends to present to Congress a plan for the extension of the National Forest system to conserve the wood supply, have been opened at 18 East Forty-first Street.

Warren D. Bullock, director of Forest Extension at the New York State College of Forestry at Syracuse, is secretary of the committee, and R. S. Kellogg chairman.

New York and Pennsylvania are now leading in the amount of land being reforested.

BUSINESS OPPORTUNITIES

15 cents per word. Two business and one bank reference required from advertisers.

CAPITAL TO INVEST.

YOUNG MAN will invest $1,500 in established business; printing or light manufacturing; capable executive. Box 369 Cedarhurst, L. I.

CAPITAL WANTED.

A PROGRESSIVE New England corporation, established 1906, manufacturing staple products, having worldwide markets, desires to increase its capital $150,000; the firm's reputation is beyond reproach, both in trade and bank circles, and will endure most rigid investigation. Y 2275 Times Annex.

WELL ESTABLISHED and successful manufacturing company wants to interest party with $50,000 or more capital by a division of the profits; excellent opportunity for a young man of means and character. Y 2267 Times Annex.

HAVE just arrived from Peru, South America, where have established agency for farm tractors which are giving entire satisfaction; desire more capital to establish similar agencies in Chile and Argentina; prepared to give full information to bona fide investors. L 295 Times Downtown.

BUSINESS CONNECTIONS WANTED.

DISTRIBUTORS wanted, for territorial rights throughout States for newly patented automobile accessory; excellent opportunity for men able to organize. Mitchell & Livingston, Mohawk Bldg., 160 5th Av.

LEATHER GOODS—British concern desires competent agents to handle their well known line of high grade goods. Write full details in confidence to P. O. Box 128, Essex St. Station, Boston, Mass.

AN established newspaper classified business, $4,000 monthly gross; will entertain clearance proposition from recognized New York agency; quick action. S 504 Times.

SALESMAN, experienced, intending to locate in California, will take care of the selling responsibilities for an established firm. P 388 Times.

WELL - ESTABLISHED wholesale drug house desires partner with capital. H 380 Times Downtown.

MANAGER Wanted—Competent manager, partner for lecturing tour. K 235 Times.

WANT partner conducting luncheonette business. A 820 Times Downtown.

AUCTIONEER wants proposition for this week or permanent. D 51 Times.

FOR SALE.

MULTIGRAPHING and mailing business for sale—well established; large list of good active accounts; complete equipment; no liabilities; price $3,000; reason for sale, disagreement in partnership; splendid opportunity for safe investment; will stand thorough investigation. Call Mr. Ascher at Bryant 3604.

THEATRE, pictures and vaudeville, Greater New York; capacity 1,700 seats; most beautiful modern theatre; average profits through the year $1,000 a week and over; trial granted; full investigation invited; $75,000 cash necessary; exceptional opportunity for a business man. Kriger, 1,492 Broadway.

WE ARE SPECIALISTS IN GARAGES. LARGEST SELECTION; BONA-FIDE PROPOSITIONS FROM $2,500 TO $75,000; MONEY ADVANCED WHEN REQUIRED. L. SCHLEIFER CO., TIMES BLDG., B'WAY AND 42D ST. 156 RIVINGTON ST., NEAR WILLIAMSBURG BRIDGE PLAZA.

GARAGE—Manhattan, restricted residential section, just opened; capacity 200 cars; now 100; highest rates; no elevators; for rent; security only. Exchange 135 Delancey St.

MONEY advanced on notes and trade acceptances, open accounts and other good securities. V 660 Times Downtown.

GARAGE—Most modern, in the 70's; must be sold this week; bargain; $12,000; cash. S 542 Times.

TINSMITH SHOP with store; good location; old established place; reason, retiring. Write R. B., 253 West 22d St.

FOR SALE—Fixtures, machinery and lease on loft. Y 2308 Times Annex.

MISCELLANEOUS.

LARGE, light loft, near subway, elevated and surface lines. 100 Charles St., near Hudson St. Watkins 4693.

BUSINESS NOTICES.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys, 615 Woolworth Building, New York.

JAPANESE HISTORY, CUSTOMS AND other information given by Japanese experts. For particulars, write to Japanese American Inquiry Association, 1,472 Broadway, N. Y. C.

ACCOUNTANTS, audits, tax reports, $10 monthly. Prudential Audit Company, 503 5th Av.

OPEN TO BUY FOR CASH

Good Quality

GEORGETTES
TAFFETAS

CREPE de CHINE
CANTON CREPES

In Quantities. Greige or Finished.

RALPH BLOOM

Mad. Sq. 8698. 44 E. 25th St.

OPEN TO BUY

Tricotines

Finest Quality Only

Reads 5800 Preferred

Sprayregen & Marks
158 West 29th St., N. Y. C.

WHOLESALE ONLY

HOLSTEN YOUNG
AND COMPANY
34-36-38 West 27th Street,
New York City

Fur Trimmed Chappy Coats

Exceptional values at extremely low prices.

IMMEDIATE DELIVERY

XMAS RAINCOATS

Boxes for Xmas

HOLLY AND PLAIN BOXES
ASSORTED SIZES
FOR IMMEDIATE DELIVERY
WE CAN SUPPLY 100 TO 1,000,000
PHONE AND OUR SALESMAN WILL CALL WITH SAMPLES

B. G. HUGHES & BRO.,
133 Mulberry St. Canal 8340.
L. P. B. M. I. T. W.

B. NUGENT & BRO.,
ST. LOUIS, MO.
ARE OPEN TO BUY

2,000 Fur Trimmed Coats, Tricotine and Silk Dresses

FOR

SPOT CASH

CALL WITH SAMPLES
TO-DAY, 9 A. M. to 12 M.
Care of S. SOLOMON,
1261 Broadway—10th Floor.

WE WILL BUY
200 PIECES OF
BARONET SATIN
at a price.

THOMAS POSNER & BRO.
114 West 27th St.

WHOLESALE ONLY
50% SAVING
Just Arrived from Paris
Ladies' Hand Bags

Too late to deliver to retailers, 15% off wholesale price, which is 50% less than retail price.
Room 606, 225 4th Ave., Cor. 18th St.

Wholesale Only

Quilted Vests

Will sacrifice lot of Ladies' Japanese Silk Quilted Vests; sleeves and sleeveless. Full assortment of sizes and colors.
1123 Broadway, Room 419.
Phone Watkins 8276.

Cloak Salesmen Wanted

For Ohio, Michigan, Missouri,
Kansas, Nebraska, Dakotas

To Sell

Misses', Juniors' and Children's COATS

Address in confidence, stating experience and references.

E. J. WILE & CO.
160 5th Avenue, N. Y.

Designer Wanted

For Junior, Misses and Small Women's Dresses.

We don't want a copyist but an originator of smart, up to the minute frocks which anticipate style tendencies. Only those who have a record of pronounced achievement and ability need apply. We must ask applicants to be prepared to give full information at first inquiry. All applications treated with absolute confidence.

L. BOGEN
15 West 26th Street
New York

ANNOUNCEMENT

Please take notice that the undersigned, doing business as New Era Art Linen Co., at No. 13 East 22nd Street, Borough of Manhattan, City of New York, have this day dissolved their partnership and that David Kavaler will continue the business of the above firm under the same name.

Dated December 18th, 1920.

David Kavaler.
Bernard Kavaler.

JOBS WANTED
FOR CASH

All kinds of women's and children's apparel for Outlet Store.

Write S. E. A.,
Room 2502, 110 W. 40th St.

SALESMAN

wanted, to call on retail stores in New Jersey, also Philadelphia, Baltimore and Washington; well established infants' wear line. Will only consider man who drives his own machine. Drawing account against commission. Apply in writing only, stating full details. Communications strictly confidential.

FREITAG MFG. CO., INC.
121-127 West 27th St.

FINANCING

of manufacturers and jobbers by advances on accounts and on merchandise.

WORMSER & CO.
95 Fifth Ave. Phone Stuy. 3360

AUCTIONS.

MONEY ADVANCED FOR A
FOREIGN ORIENTAL CORPORATION

RUGS and CARPETS

CHARLES SHONGOOD, Auctioneer
WILL SELL
TUESDAY, DECEMBER 21, 1920,
at 10:30 A. M.,
AT 58 GREENE STREET, NEW YORK CITY
A VERY FINE LINE OF

ORIENTAL RUGS & CARPETS

CONSISTING OF
Beloochistan, Kurdistan, Babylonian, Camel's Hair, Serebend, Circassian, Chinese, Cashmere, Kermanshah and Persian Rugs, in large and medium sizes; also Hall Runners and others too numerous to mention.

INSPECTION MONDAY, BETWEEN 10 A. M. AND 4 P. M.

Stationery and fixtures will be sold at public auction at store and basement 864 Third Avenue, Manhattan, N. Y. C., December 22, 1920, at 9 A. M.

BANKRUPTCY SALES.

SUPREME COURT, NEW YORK COUNTY.—In the matter of the General Assignment for the benefit of creditors of MORRIS ELFAND.—Notice is hereby given that the undersigned Assignee will sell at public auction, through Charles Shongood, Auctioneer, on Thursday, the 30th day of December, 1920, at 10:30 A. M., at 1,988 3d Avenue, Borough of Manhattan, City of New York, property and assets of the above estate, consisting of dresses, coats, fixtures, etc.
BERNARD BERNBAUM, Assignee.
MARCUS HELFAND, Attorney for Petitioning Creditors and Assignee, 320 Broadway, New York.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BARNEY SMITH and ISADORE LEVINE, trading as IMPORT DRESS MFG. CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 20, 1920, by order of the Court, at 2 P. M., at 19 West 21st Street, Borough of Manhattan, assets of the above Bankrupt, consisting of dresses, piece goods, machinery, cutting tables, desks, fixtures, &c. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises.
MORRIS ISRAEL, Assignee.
JOSEPH KRINSKY, Attorney for Assignee and Petitioning Creditors, 320 Broadway, New York.

BUILDERS SEE AID IN FREE LIGHTERAGE

Railroads Restoring Pre-War Delivery Practice in Part Reduces Handling Costs.

CEMENT TO GO LOWER

Plate Glass Discounts Off Two Points—Flooring Prices Soften—Plants Close.

Lower costs of handling building materials in this market seemed possible toward the end of the week, when announcement was made by the leading railroads entering this harbor to the effect that free lighterage practice was being restored.

For the present the Pennsylvania, New York Central, Central Railroad of New Jersey, Lehigh Valley and Lackawanna will give free lighterage service under permit, but it is expected that within the near future it will be possible to obtain bulk deliveries in New York Harbor without this limitation.

The restoration of this practice, which was annulled as a war measure, at once brings down the cost of handling materials used in building construction from $1 to $2 a ton, the difference being represented by the additional cost of trucking heavy materials varying distances from car sidings at freight terminals.

Trucking over a distance of twenty miles from the scene of the job has cost the consumer heavily. Under the free lighterage practice railroad shipments will terminate at dealers' docks on car floats. It is expected that all roads will soon restore the practice.

This outgrowth of persistent efforts on the part of building material dealers to get back as soon as possible to pre-war methods of doing business is being hailed with satisfaction as probably one of the most forward-stepping accomplishments of the post-war readjustment period, says the current Dow Service Daily Building Reports. It comes at a time when Winter weather makes trucking costs heavy and a burden upon every buyer of building materials. It should therefore be reflected in a considerable price saving to consumers, on shipments coming into this market from this time.

Price changes this week are mostly downward and are particularly noticable in a lowering of plate glass prices two points on sizes over 5 square feet and on hardwood flooring. The trade looks for another drop in the price of cement of around 20 cents a barrel before the end of the year, due principally to the fact that the cement companies are nearly all quite hungry for business in the absence of which some of the largest plants have been shutting down some of their units.

A strange situation is developing in the brick market. New brick being offered here at the bottom of the price range is being considered as inferior to some second-hand brick, and when owners tear down buildings to make way for new ones they now save the old brick instead of selling them and use them again in the new structure.

Consequently, there is a growing dearth of second-hand brick and prices for this sort of building material are even higher, in some cases, than are those for new brick. Second-hand brick, for example, of good quality are bringing $23 a thousand, delivered, as against a delivered price for new brick such as are now being offered in the open market, of between $21 and $25 a thousand.

Some of the common brick manufacturers are covering their brick on barges alongside of docks here in the city in preparation for holding their material all Winter, if necessary, rather than sell them at the wholesale prices now ruling, which are $16 to $18 a thousand. The delivered price represents the cost of handling, haulage and 15 per cent., in addition to covering charges, demurrage, watching, &c.

As for the general construction outlook, it is slackening perceptibly in all sections of the country save in the Far West. November was almost a third behind October in value of new construction projects and was almost half of what November, 1919, recorded. The number of projects registered was not quite so disappointing, however.

All hope for support for building material activity from railroads next year is being thrown into the discard. The railroads are not yet sure that they are going to realize their expected earnings and are pretty sure to defer their general expansion and development until 1922.

The building material manufacturers foresee the reverse side of the current trend of conditions in the building industry. Out of all the whirlpool of evidence gathered and still to be gathered by various State, municipal and Congressional investigations there is growing a natural disposition on the part of building commodity producers to take a safe, waiting course.

Material men are even now preparing to wait for actual market demand to eventuate. They will not anticipate the construction market's requirements for next year, and even though their stocks are lower than they have been in many years, with prospective demand greater than this country has ever known, they are closing their plants rather than take a chance.

Building material manufacture as an industry was the first to feel the business reaction coming, and it will probably be the last to feel the final recovery. When the recovery does come the building material purchasers will find themselves in a market quite as barren as was the early half of 1919.

The whole inventory of the cement industry of the United States today is barely $15,000,000. It should be three times that figure upon a mill base of $2 a barrel. Water systems, road work and requirements for municipal improvements next year will greatly exceed one-half of the mill output, which this year will exceed 96,000,000 barrels. The stock, per mill, in the country right now is only 13,000 barrels, and many of the mills are shutting down with such a low reserve.

In Zones 1 and 2, supplying the New York market, 25 per cent. of the mill output has already been spoken for for road work in New York, New England and New Jersey. There is not as much reserve common brick in manufacturers' yards for the entire country as there normally would be in the brick manufacturers' sheds of the Hudson River district for consumption here. There are no lumber stocks at mill centres and yet the plants are closing down with greater acceleration every week.

Psychologically the building industry is being dammed. Behind the barrier of query and quest there is piling up a big pressure for homes and general construction that must ultimately break its bounds unless, somehow, the floodgates can be pried apart.

REFEREES' NOTICES.

SUPREME COURT, NEW YORK COUNTY. JAMES MACBETH and ELIZABETH MACBETH, his wife, Plaintiffs, against HARRIET EMMA KENWORTHY, James Haffey, unmarried, John Haffey, unmarried, Henry Macbeth, Adelaide Macbeth, his wife, John Macbeth, widower, Robert Macbeth, "Annie" Macbeth, his wife, name Annie fictitious, true first name of said defendant being unknown to plaintiffs, Mary Ann McIntyre, Sarah Jane Johnston, John T. Haffey, unmarried, Isabelle V. Hessler, sometimes known as Belle Hessler, Ethel V. Brownell, Roy T. Norton, Hazel Norton, his wife, Clyde H. Norton, unmarried, Lillian M. Benham, Sarah H. Smith, Anna Haffey, widow of Robert M. Haffey, deceased, William E. Haffey, unmarried, Hazel E. Grey, Edna M. Turner, Robert M. Haffey, unmarried, Bertha M. Haffey, Myrtie R. Haffey, Thelma L. Haffey, Evelyn F. Haffey, Robert W. Macbeth, Phoebe Catherine Macbeth, his wife, Jessie L. Macbeth, widow of William Macbeth, deceased, Robert W. Macbeth, as sole qualifying executor of the Last Will and Testament of William Macbeth, deceased, Free Methodist Church "Mary" Lee, name Mary fictitious, true first name of said defendant being unknown to plaintiffs, Defendants.

To each and every person not a party to the above entitled action, who had a lien upon any undivided share or interest in the real property belonging to any of the persons above named on the 24th day of November, 1920:

Please take notice that I, the undersigned, duly appointed Referee in the above entitled action, by an order of this Court made and entered herein on the 24th day of November, 1920, and filed in the office of the Clerk of the County of New York on the 26th day of November, 1920, do, in pursuance of said order, give notice that you are required by said order to appear before me, the undersigned, at my office, No. 120 Broadway, in the Borough of Manhattan, City, County and State of New York, on or before the 20th day of January, 1921, to prove your lien and the true amount due or to become due to you by reason thereof, and if you fail so to do, your lien will be forever barred by the final judgment to be entered in said action.

Dated, December 3d, 1920.

HENRY WILLARD BEAN, Referee.

The real property to be sold in this action is described in the complaint which was filed herein in the office of the Clerk of the said County of New York on the 23d day of April, 1920, as follows:

All that lot of land in the City and County of New York, with the buildings thereon, bounded and described as follows:

Beginning at a point in the northerly side of Twentieth Street, distant three hundred and ten feet easterly from the intersection of the northerly side of Twentieth Street and the easterly side of Second Avenue; and running thence northerly parallel with Second Avenue, and part of the way through a party wall, ninety-two feet to the centre line of the block; thence easterly along said centre line, twenty feet; thence southerly again parallel with Second Avenue, ninety-two feet to the northerly side of Twentieth Street and thence westerly along the northerly side of Twentieth Street, twenty feet to the point of beginning.

HENRY WILLARD BEAN, Referee.

CLARKE & FROST, Plaintiffs' Attorneys, 215 Montague Street, Brooklyn, N. Y.

WOULD ABOLISH ROLL CALLS

Committee Urges Push-Button Machine for Legislative Voting.

Consideration by the New York State Legislature of an electrical voting apparatus, similar to that used by the Legislatures of Iowa and Wisconsin, is urged by the report of a special committee of the City Club appointed to suggest changes in the rules of legislative procedure, made public yesterday. The electrical equipment enables the vote of every member to be recorded on every occasion and would bring about the elimination of the so-called "short" roll call, now used in both the New York State Senate and Assembly, in which the first and last names on the membership list with those of the majority and minority leaders are called and all other members are assumed to vote in the affirmative unless they ask to be recorded in the negative.

"Each member's desk is equipped with electric buttons connected with a large board upon which the members' names are listed," the report says. "Each member's vote is instantaneously recorded by a colored light appearing after his name; red meaning yes, blue, no, and white, present. On the reverse side of the board appear the words corresponding to the lights. By a photographic process these are made part of the permanent records."

The committee of which George B. Agnew, former State Senator, is Chairman, recommends a change in procedure to make it easier to get bills out of general orders, which it styles the "Senate graveyard," and out of the Committee on Rules in the Assembly.

TO DISCUSS LABOR LAWS.

American Association to Hold 14th Annual Meeting on Dec. 29-30.

The fourteenth annual meeting of the American Association for Labor Legislation at the Hotel Astor on Dec. 29 and 30 will be concerned chiefly with a discussion of plans for combating unemployment and industrial unrest and for the enactment of health laws for wage-earning families, including maternity protection. There will also be a discussion of emergency legislation by Congress to extend the protection of workmen's compensation laws to injured longshoremen and seamen.

Professor Henry R. Seager, who was secretary of the President's Industrial Conference, will preside at the afternoon session on Dec. 30. Speakers will include Meyer Bloomfield, N. I. Stone, Sidney Hillman, Arthur Woods, H. A. Hatch and Otto Mallery.

A bill to restore workmen's compensation to maritime workers will be discussed at another session by Andrew Furuseth, President of the International Seamen's Union; T. V. O'Connor, John P. Coughlin and Leonard W. Hatch. Thomas L. Chadbourne, President of the association, will preside at this session.

Lillian D. Wald of Henry Street Settlement will preside at the morning session on Dec. 30, when legislation for maternity protection, both Federal and State, will be considered.

President Chadbourne's address will be given at a special dinner meeting at the Astor on Dec. 29. Rabbi Stephen S. Wise will discuss State intervention as against industrial autocracy. Edwin F. Gay, President of the Evening Post Company, will preside.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of HARRY L. TEITELBAUM and SALOMON KURINSKY, individually and as copartners, trading as TEITELBAUM & KURINSKY, Bankrupts.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, December 20, 1920, by order of the Court, at 2:00 P. M., at 34 East 10th Street, Borough of Manhattan, assets of the above bankrupt, consisting of cutting tables, desks, chairs, fixtures, etc. ALLEN D. EMIL, Receiver. SOBEL & BRAND, Attorneys for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of ABRAHAM FENSPERSTOCK, trading as A. FENSPERSTOCK & CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, December 20, 1920, by order of the Court, at 2:00 P. M., at 38-40 West 33rd Street, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' coats, suits, raw materials, machinery, office furniture, fixtures, etc. BERNARD NAUMBERG, Receiver. ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAM DAVIS and WILLIAM GOLDMAN, individually and as copartners, trading as DAVIS & GOLDMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Monday, December 27, 1920, by order of the Court, at 2 P. M., at 42 West 48th Street, Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, fixtures, &c. THOMAS MATERS, JR., Receiver. SILVER & MOSKOWITZ, Attorneys for Receiver, 299 Broadway, New York.

BANKRUPTCY NOTICES.

AT A STATED TERM OF THE UNITED States District Court, held in and for the Southern District of New York, at the Post Office Building in the Borough of Manhattan, City of New York, on the 10th day of December, 1920.—Present HON. JOHN C. KNOX, U. S. D. J.—In the Matter of AMERICAN STANDARD SHIPFITTINGS CORPORATION, Bankrupt.

Upon reading the petition of Alfred C. Coxe, Jr., Receiver in Bankruptcy herein, verified the 9th day of December, 1920, and upon all the proceedings had herein, and upon motion of Yankauer & Davidson, attorneys for the receiver,

LET the American Standard Shipfittings Corporation, bankrupt herein, George W. Elder and Universal Electric Welding Co., and all creditors of the bankrupt herein, attend at a stated term of this court, to be held in the Post Office Building, Borough of Manhattan, City of New York, on the 20th day of December, 1920, at 10:30 o'clock A. M., or as soon thereafter as counsel can be heard, to show cause there and then why the Receiver in Bankruptcy herein should not be authorized to sell all his right, title and interest and all right, title and interest of the bankrupt in and to the real property and plant of the bankrupt herein, located at Roberts Avenue and Saw-mill River Road, in the City of Yonkers, N. Y., together with the improvements thereon, and certain machinery and fixtures therein contained, and attached thereto, subject to all liens and incumbrances of any kind whatsoever, for the sum of $1,000, or any higher bid that may be made, and why any and all offers for said property should not be received and considered at said time and place, and why the receiver in bankruptcy should not be authorized to sell the same to the highest bidder, and why such other and further relief should not be granted as in the opinion of the court be deemed proper.

LET service of a copy of this order upon the bankrupt, upon Robert W. Elder, and upon Universal Electric Welding Co. and also upon all the creditors of the bankrupt appearing upon the schedules in bankruptcy filed in this proceeding by mail on or before the 13th day of December, 1920, be deemed sufficient. JNO. C. KNOX, U. S. D. J.

MANHATTAN—FOR SALE OR TO LET.

FOR RENT
98-100 FRANKLIN STREET
5 Floors
37x78
Will make improvements.
Possession Feb. 1, 1921
Daniel Birdsall & Co., Inc.,
56 Worth Street.
Tel. Worth 800.

FOR SALE
NO. 319 WEST 74TH ST.
5-Story American Basement Dwelling,
17 rooms, 5 baths, immediate possession.
For particulars apply to
CLARK T. CHAMBERS
353 Fifth Ave. Tel. Murray Hill 7820

WESTCHESTER—FOR SALE OR TO LET.

HOMES AT MOUNT VERNON
(28 minutes from Grand Central Sta.)
ANDERSON REALTY Co
22 East 1st St. Tel. 1844-5 Mount Vernon.

TO LET FOR BUSINESS.

SUB-LEASE BARGAINS

935 Broadway
CORNER 22ND ST.
THIRD FLOOR
9500 Sq. Ft.
Immediate Possession

127-9 W. 24th St.
5 FLOORS
25000 Sq. Ft.
Immediate Possession

39-47 W. 19th St.
2nd floor—10000 Sq. Ft.
Possession Feb. 1, 1921

CROSS & BROWN COMPANY
18 East 41st St., New York
Murray Hill 7100

Light Loft
TO LET
7th floor, about 11,500 Sq. Ft. Sublet
352 FOURTH AVE.
Suitable for offices and stock rooms.
Manufacturing Privileges
6 large elevators. Modern throughout
Apply
Kirby Block & Fischer, Inc.,
On Premises
Or your own broker.

STORE
and Basement
For Wholesale or Retail
35 W. 35th St.
$1.50 per Square Foot
Albert A. Rosenshine Building
Size of Building 57x100
Possession Jan. or Feb. 1st.
Apply Premises or Your Own Broker

FINE LIGHT OFFICES
TO LET
96 FIFTH AVENUE
CORNER 15TH ST.
Steam Heat and Elevator.
W. J. HADLEY
15 EAST 14TH ST.
Telephone Stuyvesant 566.

51,000 SQ. FT., 40c.
Six-story concrete and steel building 85x100; light four sides; lighterage facilities; loading platform; 8x16 elevator; two top floors leased at $5,000 each. Possession of entire building arranged. Principals only.
Henry L. Nielsen Offices.
154 Nassau St. Beekman 9110

VERY LIGHT LOFT
To Let
34th St., Opposite Macy's
ESPECIALLY SUITABLE
FOR JOBBING BUSINESS. INQUIRE
138 West 34th St.
PHONE LONGACRE 5487.

6TH AVENUE NEAR 35TH ST.
BUILDING TO LEASE
FOR 21 YEARS
or will lease single floors.
NOTE—This elevator building is 44 by 85, adjoining "L" station; best location in the City.
Inquire of OWNER,
J. AARON,
662 6th Ave. (4th floor)

STORE FOR RENT,
41 EAST 41ST STREET.
HERBERT A. SHERMAN,
41 East 41st Street

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of FINKELSTEIN BROS., alleged bankrupts.—Please take notice that an order to show cause has been obtained from the Honorable John C. Knox, on all the creditors and parties in interest to appear at a Stated Term of this Court to be held in the Post Office Building, Borough of Manhattan, New York City, on December 20th, 1920, at 10:30 o'clock, in the forenoon of that day, and show cause why an order should not be granted authorizing and permitting Henry H. Kaufman, the Receiver herein, to accept the offer of the sum of $22,500 for the merchandise and fixtures of the alleged bankrupts located at Premises 3 West 19th Street, Borough of Manhattan, New York City, or why such other bids as may be submitted to the Court for the aforesaid assets should not be considered.

The aforesaid property is open for the inspection of prospective bidders at the aforesaid premises between December 16 and December 18, 1920, between the hours of 10 A. M. and 4 P. M. Any further particulars with reference to the aforesaid property may be obtained from the undersigned.

Dated, New York, Dec. 14, 1920.

HENRY H. KAUFMAN, Receiver, 115 Broadway, Manhattan, New York City. ROBERT P. LEVIS, Attorney for Receiver, 42 Broadway, Manhattan, City of New York.

MANHATTAN—FOR SALE OR TO LET. MANHATTAN—FOR SALE OR TO LET.

Brown, Wheelock Co.
Incorporated
14 WALL STREET
REQUIRE *several experienced* RENTING MEN, *familiar with the* FINANCIAL *and* FORTY-SECOND STREET *districts.*

TO LET FOR BUSINESS.

452 5th AVENUE
[KNOX BLDG.]
S.E. Cor. 40th St.
Northerly Exposure, overlooking Public Library. Three offices of 500 to 600 sq. ft. each to let from May 1st.
For rents and particulars apply to
A. L. MORDECAI & SON
30 East 42nd Street

LOFT TO LET
116-118-120
East 27th ST.
From February 1, 1921
At $8,400. per annum
66 Feet 8 Inches Front
12th Floor; light on four sides; skylights; fireproof; 3 elevators; Fire Sprinkler equipment and all modern improvements.
For full particulars inquire of
A. L. MORDECAI & SON
30 East 42nd Street
OR YOUR OWN BROKER

102 E. 52nd ST. Park Ave.
2 very large and light rooms bath and kitchen
Apply to
R. C. VOTH, 375 Park Ave.

TO LET
5-7-9 West 37th St.
12th Floor, Top. 7500 Sq. Ft.
Excellent Light
Also SHOWROOM, 7th Floor
Possession February 1st, 1921
H. J. SACHS & CO., 38 West 21st St.

BEAUTIFUL STORES
For rent, through which several hundred people will pass daily. Rent reasonable. Four and a half years' lease.
HOTEL ALGONQUIN ANNEX,
APPLY C. D. STEELE
59 WEST 44TH STREET

FACTORIES WANTED.

MANUFACTURER
OF INTERNATIONAL PROMINENCE
will buy in "fee simple" factory of 50,000 to 200,000 sq. ft. of floor space within 50 miles of New York; Newark preferred. All replies will be treated in greatest confidence. Address: ROTTERDAM, Box V 714, Times Downtown.

APARTMENTS FOR SALE OR TO LET.

Furnished—New Jersey.

OLGA APARTMENTS
207 So. Rhode Island Ave., Atlantic City. Special short term offering over Holidays. Modern two rooms, bath, kitchenette; fully furnished for housekeeping; maid service if desired; also by month. Write immediately for bookings. Eugene Ebeling.

Unfurnished—West Side.

Are you satisfied with your present Apartment? If not investigate
Jackson Heights
4, 5 and 6 Rooms
New Garden Apartments
unusual neighborhood advantages; on Co-operative Plan;
Moderate Price—Liberal Terms.
Social and Business References Required.
THE
Queensboro Corporation
50 E. 42d St., Manhattan,
Corner Madison Ave.
Send for Views and Details

Harperley Hall
1 WEST 64TH STREET
UNFURNISHED
7 Rooms and 3 Baths; Housekeeping 2-4 Rooms, Bath and Kitchenette
ATTRACTIVELY FURNISHED
2, 3 and 4 Rooms, with Kitchenette
Refrigeration in all apartments
TELEPHONE "COLUMBUS 8500"

360 Riverside Drive
Cor. 108th Street
New fireproof building, exceptional apartments of 5 large, light rooms with 2 baths; all rooms outside and furnished; overlooking Riverside Drive. Apply on premises or
Sharp & Co., 2489 Broadway.

Geo. Washington Hotel
118 WEST 72D ST.
Unfurnished suite, 2 rooms and bath; $125 per month to September 30, 1921. Restaurant and hotel service supplied.
WAITT CORPORATION
2 West 45th St. Vanderbilt 4041.

309 West 86th Street.
Unfurnished suite, 2 rooms and bath; $125 per month to September 30, 1921. Restaurant and hotel service supplied.
WAITT CORPORATION
2 West 45th St. Vanderbilt 4041.

600 WEST 161st St.
5 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 4882

Unfurnished—Brooklyn.

68 TO 72 COLUMBIA HEIGHTS
5 and 6-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD, 215 Montague St.

MORTGAGE LOANS.

FIRST AND SECOND MORTGAGES PLACED ON RESIDENTIAL PROPERTIES. INTERNATIONAL CREDIT CO., 347 5TH AV. PHONE 9070 MURRAY HILL.

BUILDING MATERIAL.

LARGE quantity galvanized and black iron pipe fittings; full particulars on application. Lewis Wrecking Company, Pelham Bay Naval Station. Tel. Westchester 1313-1314.

SUBURBAN REAL ESTATE.

Westchester—For Sale or To Let.

A REAL SACRIFICE.
Handsome brick Colonial home of 10 rooms and 3 baths, with 2-car brick garage, on beautifully shaded corner plot, 100 ft. x 132 ft., built in 1914; eastern exposure, with large screened porch facing south; living room 18x24, dining room 15x18; hot water heat and all improvements; $21,500; could not be replaced for $35,000; phone me now for appointment to inspect. F. H. Honberger, Fitzroy 5250, 1 West 34th St.

Long Island—For Sale or To Let.

NEAR SHEEPSHEAD BAY.
2,521 East 6th St., near Av. Y, convenient to Smith St. trolley or Brighton express, one-family house, 7 rooms and bath, hot air heating, new modern white enameled gas range, dry cellar, front and back porch, screens, chicken houses, abundantly producing grape vines and peach trees; garden, front lawn, hedge; a home for family of moderate means; 40 minutes Times Square, 20 minutes downtown Brooklyn, 10 minutes' walk to ocean; the first house in row of ten frame one-family houses; this house is bounded east, north, west by acres of open green fields; it faces and stands one block east of Ocean Parkway, overlooking city property; permanent open view assured; lots of fresh air and sunshine; ideal for a growing, healthy family; $6,200, $2,500 cash; can be seen all day Sunday. For other appointments write J. H. T., 2,523 East 6th St., Brooklyn.

New Jersey—For Sale or To Let.

MODERN six-room house, bath, every improvement; corner plot; garage; excellent location; 5 minutes station; 35 minutes out. E. Pretch, Rochelle Park, N. J.

REAL ESTATE—Other Cities and Towns.

ALABAMA ALFALFA LAND.
The real "Argentine of America," fertile, rolling, beautiful; cheap. Full information, write McClure's Good Land Agency, Demopolis, Ala.

REAL ESTATE WANTED.

WILL purchase private dwelling, Manhattan, if reasonable; quick possession. S 527 Times.

FARMS.

New Jersey—For Sale or To Let.

HOMESEEKERS—Send for Virginia farm list. Dept. 254, Emporia, Va.

TO LET FOR BUSINESS.

TWO FLOORS, 20x60 feet, for rent separately or together, third and fourth floors; splendid condition and good light. Jarvis Corporation, 105 West 42d St.

850 SQUARE FEET of space (or part of it) for office or sample room; light manufacturing no objection; ideal location. 1,263 Broadway.

SMALL light office, unique surroundings, facilities; suitable for special representative or professional man. 10th floor, 450 4th Av.

TWO 4,500 square feet lofts, exceptionally light, 100% sprinklered, good for heavy or light manufacturing; pre-war rentals. Almwell Realty Corporation, Spring 2035.

FOR RENT, on completion, Jan. 1, 1921, new one-story garage, facing
PENNSYLVANIA TERMINAL, 52x64.
Phone Owner, Longacre 2722.

TWO-STORY AND BASE. GARAGE,
East 40s, 23,000 square feet; up-to-date, fireproof; low rental. Woolley, Watkins & Jordan, 605 5th Av.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS. BILTMORE REALTY CORP., TIMES BLDG. PHONE BRYANT 7738-1527.

Large office or showroom, $60.
27 East 22d St.
A real opportunity; act at once.
Room 62, Globe Letter Co.

DESK ROOM with first class mercantile house, facing Union Square; first floor; substantial surroundings. Phone Stuyvesant 2770.

LIGHT OFFICE, about 400 square feet, heart of customs, insurance and shipping districts; immediate occupancy. C. W. Sellers, 34 Stone St., New York City.

OFFICES at 123 Liberty St., also one floor sub-divided; immediate possession; long lease. For particulars apply The Seneca Co., World Building.

LOFTS, showrooms and store, 77 5th Av.; moderate rent; immediate possession; light manufacturing permitted. Meltzer & Co. on premises. Phone Stuyvesant 6293.

FURNISHED suite, offices or desk room; use of phone; two doors from 42d St. Herfon, 489 5th Av.

SHOW room and office, part, fully equipped, on 5th Av.; $50 month. Apply Store, 13 West 31st St.

LARGE ROOM, very light, first floor above street, opposite St. Paul's Church, 18 Vesey St.; rent reasonable; immediate possession.

BUILDING for rent, long lease; Times Square section. Apply Room 810, 220 West 42d St.

47TH, 329 EAST—Bright loft, second floor, 25x100, suitable for heavy manufacturing, heat, electricity. Murray Hill 3909.

PART of store and cellar to let, phone privilege. 124 West 65th St., opp. Sec. of State's office.

ALL LIGHT LOFT, 75x100.
Fireproof, sprinkler; $8,000. At 159 West 25th St.

68TH, 71 WEST—Handsome large room, bathroom; suitable physician, private business; lease.

MERCHANT TAILOR, high class, let part of loft near 5th Av., 42d St., strictly confidential. C 334 Times.

WILL SUB-LEASE small office; low rent; have telephones and furniture. Call Barclay 638 for particulars.

BROADWAY SPACE, private offices or desk room; furnished optional. Phone Worth 9224.

BROOME ST., 498—Store and basement, 20 x 70; reasonable rent; Feb. 1. Spring 2996.

SHOWROOMS and offices, reasonable rent, 49 to 53 West 38th St. Apply J. L. Hofstadter, 49 West 38th, or your own broker.

OFFICE space to let, City Hall district, very reasonable. Phone Beekman 875.

BROADWAY, 60—Sunny furnished office, 8x 14, also desk space. Room 1405.

5TH AV. (42d St.)—Office 220 sq. ft.; immediate occupancy. Vanderbilt 9004.

AVENUE STORE, AVENUE LOFT, VERY LIGHT. 241 7TH AV., at 24TH ST.

ABOVE 42D ST., MADISON AV., business bldg.; early possession. Plaza 0374.

LOFTS—40 West 27th, 49 West 3d, 137 Grand St. Rhinelander 0837.

OFFICES to sublet, one large, one small. Oleck Advertising Service, 1,133 Broadway.

BROADWAY (5th St.)—Choice properties to lease; long term. Murray Hill 8514.

OFFICE and desk room, telephone and stenographer service. Apply 503 World Building.

DESK space for rent. 291 Broadway, Room 708.

OFFICE, 900 square feet, with telephone; immediate possession. 404 4th Av., Licht.

CORNER loft, light, heated, immediate possession; $60. Apply 1st floor, 42 Duane.

SMALL office space and desk room, with telephone. Berg, 117 West 46th St.

OFFICE space; light, telephone; stenographer; moderate rent. 286 5th Av., Suite 538.

42D, WEST—Large private office, waiting room; furnished, $75. Phone Bryant 6914.

OFFICE ROOM, conveniently furnished; downtown. Telephone Beekman 650.

34TH ST., 38 WEST—Most desirable loft to let; 25x91; early possession; call forenoons.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

30% NET.
87th St., West—For sale, 5-story studio apartment, showing 30% net on investment; price $50,000; one-half can remain on mortgage; all leased; principals only. For particulars address V 742 Times Downtown.

PARK AVENUE SECTION.
Large house, 30 rooms, 8 baths; appraised at $140,000; will take $100,000; liberal terms; fine for alteration. Apply 664 Madison Av. Tel. Plaza 8547.

EDGECOMBE AV., 235 (145th St.).
Three-story private house and basement; immediate possession; being remodelled.
Owner, LEONARD WEILL,
52 Broadway.

10 WALKER ST.
Five-story loft building; possession Feb. 1; reasonable; easy terms.
Owner, LEONARD WEILL,
52 Broadway.

WE will finance purchase of New York City real estate if you lack sufficient cash. V 685 Times Downtown.

TEN-FAMILY HOUSE; steam; 117th, near 7th Av.; must sacrifice. Inquire Auto Store, 2,029 Lexington Av., corner 124th.

FOUR-STORY, 11 rooms, baths; sale, lease. Inquire 126 West 111th.

LEXINGTON AV. (Cor. 70th)—Five stores; apartments above; $40,000. Mur. Hill 4639.

EAST 61ST—Four-story 17-ft. dwelling; bargain; $21,500. Owner, Murray Hill 4639.

Bronx—For Sale or To Let.

NEW ONE-FAMILY STUCCO with garage; price right; terms reasonable. 2,811-2,823 Sedgwick Av., north of Kingsbridge Road.
BUILDER ON PREMISES.
Telephone Kingsbridge 1032.

Brooklyn—For Sale or To Let.

FOR SALE—Brooklyn property, Flatbush, 2-family detached frame, 15 rooms and 2 baths, steam heat, electric light, parquet floors; possession of whole house; double garage, fine neighborhood, near Prospect Park; bargain at $16,000; inquire at 805 Church Av. Phone 2346 Flushing daily or 2499 Flatbush evenings.

NO CASH.
New six or seven room stucco Flatbush house, with garage; may be bought no cash down; only requirement is monthly payment equal to fair rental; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. C. Watkins 7434.

Queens—For Sale or To Let.

LOT INVESTORS.
We buy and sell lots all over Long Island; before buying anywhere, see us and save money. C. C. Lewis & Bros., 47 West 34th St., New York. Phone Fitzroy 4619.

FOR SALE—Three-story, two-family and store in Corona; good investment; price $13,750, $500 down. Private Box 34, Corona.

TO LET FOR BUSINESS.

APPROXIMATELY 1,000 sq. ft. for rent in financial district; would rent partly furnished if desired; very desirable and well arranged offices. Room 810, 35 Nassau St.

IMMEDIATE POSSESSION.
We will rent for temporary executive offices and showrooms or exhibition purposes our entire fourth floor in the Gorham Building, 386-390 5th Av., also 36th St. entrance; or will lease for term of years; lowest price in the section; we also offer in the same building, ninth floor, 2,000 square feet of beautiful studio space. Apply Duane Co., 296 Broadway. Telephone Worth 248.

FINEST LOFT IN CITY.
8,600 SQUARE FEET.
Suitable for any kind of manufacturing business; exceptionally light; elevator, steam heat, sprinkler; new building fronting Pennsylvania Railroad; sign publicity worth thousands; low rental; long lease. CHAS. P. GILLEN & CO., sole agents, 828 Broad St., Newark, N. J.

OFFICE SUITES—Immediate possession.
325 SQ. FT.—2 ROOMS.
1,025 SQ. FT.—5 ROOMS.
1,350 SQ. FT.—7 ROOMS.
3,000 SQ. FT., ON FEB. 1.
All exceptional values, at select Burrell Building, 171 Madison Av., cor. 33d St. Apply Supt. or phone Mr. Wilchins, Fitzroy 5089.

OFFICE AND SHOWROOM
ON 36TH ST. BETWEEN 6TH AND 5TH AVENUES.
A. SMITH, 25 WEST 36TH.

OLD building, stable, open lot, or large store and basement, for retail lumber yard; long lease; from 17th St. to 59th St., between 6th and 8th Avs.; to take possession not later than March 1, 1921; we will alter to suit; state price by letter. Midtown Lumber Co., 120 West 17th St., N. Y. C.

LOFT, 25x100, or part, manufacturing or jobbing, elevator, steam heat, low insurance, including Holmes Protection; reasonable. B. W. Marten Lining Co., 382 Lafayette St., near 4th St.

SEVEN-STORY modern corner loft building, near Canal St.; will lease for a long term of years; $7,500 net, or will sell; suitable for offices or light manufacturing. Inquire Howard C. Forbes, 68 Broadway, Rector 747.

BROADWAY HOTEL LEASE.
9 years to run; small modern apartment hotel; gross income about $75,000; asking $30,000; submit offers; no brokers. E. K. Van Winkle, 152 West 72d St. Col. 1077.

SELL elegantly furnished office floor, four-year lease; 8 outside windows, wonderful advertising space sublets reduce rent of own office to $25; two telephones. Wallerstein, 154 4th Av., corner 14th.

700 SQUARE FEET
very light office space; partitions already installed; immediate possession; reasonable rent.
SCHWABACK & RAPHEL,
3 WEST 29TH ST.

PART OF LOFT TO SUBLET; 1,400 SQ. FT. AT 906 BROADWAY, HEART OF BUSINESS SECTION; MODERATE RENTAL. ENCORE, 6TH FLOOR, 906 BROADWAY, N. Y.

LOFTS and SHOWROOMS, light manufacturing, 25x500 and 25x100; steam heat; modern building. Inquire in store, 111 East 14th St., or phone Worth 800. Daniel Birdsall & Co., Inc., 56 Worth St.

FIRST FLOOR, 100x200, CONTAINING 20,000 SQUARE FEET FIREPROOF BUILDING, 100 PER CENT. SPRINKLER SYSTEM, RAILROAD SIDING, 500 EAST 133D ST. PHONE 7623 MELROSE.

OFFICES TO LET.
A few more desirable offices to let, $40 and up; newly decorated; opposite Manhattan St. subway station. Libby's Holding Co., 3,197 Broadway. Morningside 9064.

FURNISHED DAYLIGHT OFFICES
with telephone, 1,000 or 300 square feet; reasonable rent; possession Jan. 1; 5th Av., above 42d St. Ogden & Clarkson, 605 5th Av. Vanderbilt 1124.

5TH AVENUE, 44TH STREET.
Office space, highest class buildings; units 400, 800, 1,000, 1,400 sq. ft.; furnished and unfurnished; immediate possession. Telephone Vanderbilt 634.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

OFFICE OR LIGHT MANUFACTURING.
All or part of 1,600 sq. ft. at $1.50 per; immediate possession. American Photoprint Co., 10 Cortlandt St., near Broadway.

PART of loft to let; suitable for light manufacturing or jobbing; windows all round; good location, East 21st St., near Broadway. For further particulars phone Gramercy 2562.

MADISON AV. AND 42D ST.—Desirable corner office, 2 private and main outer office; lease to May 1, 1923; approximately 500 square feet; immediate possession. B. E., 57 Times.

STORES, OFFICES, SHOWROOMS, READY FOR OCCUPANCY. VARIOUS SIZES AND PRICES. EARLINGTON BUILDING, 51 WEST 27TH ST. PHONE 6213 CHELSEA.

DESK ROOM for rent in heart of the movie district, telephone operator, stenographer. Apply W. Phillip, 117 West 46th, Bryant 248.

20TH ST., 143 WEST—Lofts, half lofts, light four sides; passenger, freight elevators. Superintendent, phone Fordham 1923. Brokers protected.

DESK ROOM—New mahogany desk; use telephone, filing equipment, &c. Col. 7539.

Bronx.

FOR RENT—Garage, 10,500 square feet, just completed, east side of Webster Av., near 173d St. Apply to August F. Schwarzler, 2,436 Grand Concourse, cor. 187th St. Tel. 4900 Fordham.

Wanted for Business Purposes.

GENERAL CONTRACTOR desires to rent whole or part of storage yard suitable for storage of equipment, &c.; location with railroad switch facilities near preferred. Stewart Willey Company, Inc., 232 West 48th St.

WANTED, 750 to 1,000 square feet for office and showroom purposes; district 4th Av. to Broadway, 23d to 30th. Address R. M. T., Room 1427, 46 West 24th St.

SPACE in office building, suitable cigar stand; responsible tenant. J 322 Times.

FACTORIES.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 756 Broad St., Newark, N. J.

New Jersey—For Sale or To Let.

FACTORY BUILDING, BLOOMFIELD, N. J. 12,000 ft. to lease. F. Kochendorfer, Box Dept., City Hall P. O., N. Y. C.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV., Near 29th St. (4th Av. Hotel)—Two sunny rooms and bath, furnished; parquet floors; hotel service; $17.50 weekly.

27TH ST., 35 EAST (Hotel Senton)—Attractively furnished 2 rooms and bath, full hotel service; 1 block from subway; $17.50 up.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; unfurnished or furnished; $30 weekly up. Hotel Rutledge.

32D, 34 EAST—Hotel Regent; two and three room suites, complete hotel service; $27.50 up; special rates for permanent guests. Phone Madison 1554.

48TH, 19 EAST—Unusual two rooms, kitchenette, $165, $185, $200; lease. Phipps.

55TH (662 Lexington)—Two rooms, kitchenette, bath, 3 closets; snappy furnishings; bachelor; conveniences; $140; lease. Supt., 408 Plaza.

60TH ST., 31 EAST (Off 5th Av.)—Exquisitely furnished two-room apartment; ideal for bachelor or couple; new building; restaurant, elevator, maid service; rental price just covers costs. Telephone Circle 4720 or Riverside 7613 for details.

APARTMENTS TO LET.

Furnished—East Side.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite; 2 rooms, bath; $45 per room, bath, up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON.
Madison Av., southwest corner 93d St.—Newly decorated apartment, 1 room and bath, $45 up; 2 rooms, bath, $100 up; hotel service; extraordinary value; block from park; restaurant. Telephone Lenox 272.

FOR two months, East 61st, 2 rooms, bath, kitchenette, total $275. Plaza 9547.

GRAMERCY PARK SOUTH, 26 (Hotel Irving)—Two rooms and bath, facing beautiful Gramercy Park; all hotel service; table excellent; reasonable rates. Phone Gramercy 6264.

MADISON AV., 416 (near 48th St.)—Living room, bath; well furnished; day bed, elevator, telephone; maid service included.

TO sublet, high-class apartment, 2 rooms and bath; furnished or unfurnished; all conveniences; 78th St., Madison Av. Phone Melrose 4400, Extension 6.

UNUSUAL
artistically furnished two-room, bath and kitchenette apartments; cozy, comfortable, light, spotlessly clean; for refined people only; furnishings by New York decorator; in hotel and theatre districts; $100 to $200 monthly. Call Sunday 105 East 57th St. Phone Plaza 645.

YOUNG MAN desires another young man, cultivated, keen sense of humor, to share well furnished 9-room apartment, east side, as paying guest during January, February and part of March. Address Clarendon, C 47 Times.

Furnished—West Side.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 9410.

19TH, 274 WEST—Elevator apartment, five rooms, neatly furnished, $125 monthly.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly. Longacre 3560.

45TH, 137 WEST—Beautifully furnished 2 rooms with private bath; complete hotel service; weekly rates. Bryant 574.

47TH, 135 WEST—To sublet, two rooms, bath; special rates for the balance of season. Mr. Sanborn, Hotel Flanders.

48TH, 61 WEST—2-room apartment, beautifully furnished, all improvements; $175. Apply Superintendent, or Chelsea 5229.

49TH, 69 WEST—One large living room, electricity; kitchenette, dressing room and bath; $100.

50'S—FURNISHED APARTMENTS—50'S. 50TH TO 116TH ST., ALL SIZES, PRICES, LOCATIONS. ELBERSON, 25 WEST 42D.

50'S—2 rooms, kitchenette, bath, handsomely furnished; $125. Elberson, 25 West 42d.

51ST, 16 WEST—Furnished or unfurnished two-room apartment, kitchenette, bath; lease. Lopin.

52D ST., 223 WEST, COR. BROADWAY.
High-class elevator apartments, newly furnished; full hotel service.
ONE ROOM AND BATH, $90 UP.
TWO ROOMS AND BATH, $140 UP.
REFERENCES REQUIRED.

54TH ST. (At Broadway)—Hotel Albemarle; parlor, bedroom and bath; reasonable rates.

55TH, 18 WEST—Handsomely furnished 2 or 3 rooms, open fireplace, long or short lease, immediate occupancy; reasonable; aristocratic environment.

56TH, 208 WEST
(HOTEL THORNDYKE)—VERY ATTRACTIVE 2 AND 3 ROOM SUITES, WITH PRIVATE BATH; FULL HOTEL SERVICE.

57TH ST., 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; TWO AND THREE ROOMS AND BATH; $110 TO $200; REFERENCES REQUIRED.

58TH, 57 WEST—3 well-furnished rooms, housekeeping, 8th floor; immediate possession.

69TH, 245 WEST (The New West End)—Two-three room apartments, bath, kitchenette; $95-$150; references required.

70'S—8 rooms, baths; handsomely furnished; short lease, $250. Elberson, 25 West 42d.

72D, 344 WEST—Attractively furnished five rooms, two baths; housekeeping; elevator; lease; 2-6 afternoons; private phone. Columbus 8320.

72D ST., 210 WEST—Elegantly furnished 3-room apartment, kitchenette and bath; immediate possession; gentleman or married couple only need apply. Martin.

73D, 126 WEST (Hotel Nobleton)—Several beautiful furnished two-room suites, with bath; moderate monthly and weekly rates; $100 monthly up; $25 weekly up.

74TH, 103 WEST—Large studio, kitchen, bath; also 2 rooms, housekeeping.

75TH, 5 WEST—Handsomely furnished three rooms, kitchen, apartment. Wright.

76TH (344 West End Av.)—Luxuriously furnished two-room apartment; high-class; sublease.

77TH, 338 WEST (corner Riverside Drive)—Overlooking beautiful Hudson; suite of 3 large rooms and bath, expensively furnished, piano, &c., $275 per month, including mail service. Apply Superintendent.

80'S—Apartment, 2 rooms, kitchenette, bath; piano; $125. Elberson, 25 West 42d.

81ST ST., Columbus Av.—Apartments, beautifully furnished, 2 and 3 rooms, bath, $125 per month up. Hotel Colonial.

81ST, 203 WEST (7 F)—Charming 3-room, attractively furnished apartment; kitchen; elevator; immediate.

82D ST., 57 WEST—Two rooms, bath, kitchen, modern apartment, completely furnished, to sublet. Gilholm.

88TH, 308 WEST—Exclusive, charming 2 rooms, kitchen, bath; $175-$290. Superintendent.

90'S—Apartment, 6 rooms, bath; piano; $175. Elberson, 25 West 42d.

93D, 64 WEST—Artistic 8-room apartment, ground floor; kitchen; references. Millring.

98TH, 220 WEST (corner Broadway)—7 rooms, 3 baths, elegantly furnished; piano; private phone, Riverside 5496, Madden; $350 monthly until May 1 or 15.

99TH (Broadway)—Beautifully furnished 8-room, 3 baths; June; $365. Cathedral 5825.

105TH, 320 WEST—High-class, two-room, bath, kitchenette apartment. Inquire janitor.

107TH, 203 WEST—Attractive 5-room apartment; exceptionally furnished; select fireproof house, telephone, elevator, shower bath; complete kitchen.

111TH ST., 536 WEST (one door east of Broadway)—Fireproof, elevator apartment house; all night service and telephone, to lease until Oct. 1, 1921, five-room apartment, charmingly situated, commanding fine view of river, with northern, western and southern exposure; all outside rooms; the apartment is attractively furnished; linen, silverware, china, glassware, kitchen utensils supplied; rent $250 monthly. Apply Superintendent. Tel. Cathedral 6060.

111TH ST. (272 Manhattan Av.)—Six beautiful rooms facing park. Cathedral 3711, mornings.

113TH (Broadway)—Newly, beautifully furnished 5-room apartment; $235. Cathedral 5825.

116TH (Riverside)—9 rooms, beautifully furnished, sublet June, $375. Cathedral 5825.

118TH, 210 WEST—HOTEL CECIL. ATTRACTIVE 1-ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

120TH ST., 74 WEST—Beautiful, newly decorated, large room, with kitchenette, electricity, &c.

123D ST., WEST—Seven all light rooms in modern elevator apartment house; bath, maid's lavatory, phone, piano, phonograph, nicely decorated, splendidly furnished, handy subway and "L," will sell complete furniture $3,000, cost double, and give my lease; moderate rental. Phone 9 to 5, Mr. Earley. Beekman 1860.

124TH, 357 WEST (Broadway)—Large, handsomely furnished suite, kitchen, southern exposure, parquet floors; $20; elevator, telephone. Apt. 44.

AMSTERDAM AV. (opposite St. Luke's Hospital)—Advantageous lease; five rooms, tastefully furnished; immediate possession or January. Stuyvesant 7916.

APARTMENTS TO LET.

Furnished—West Side.

AVAILABLE NOW.
Two to six room, kitchen and kitchenette apartments; elevator, non-elevator; rates $80 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1847.

BACHELOR has three rooms; bath, 60th St., near Central Park West; willing to share with congenial man; references; $70, half. C. B., 238 Columbus Av.

CENTRAL PARK WEST, 385—8 large, light rooms, magnificently furnished, newly decorated; beautiful view; elevator; immediate possession; $300.

CENTRAL PARK WEST, 437—4-room apartment, 2 bedrooms, twin beds. Millring.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

EXCEPTIONAL APARTMENT.
Sublet for two weeks from Dec. 22, [illegible] beautifully furnished, large, sunny parlor, piano, bedroom, twin beds, bath; southern exposure; two minutes' walk from 72d subway; exquisite modern private hotel; $90 per week for two people, including delicious board, three meals day. Apt. 42, 184 West 74th. Tel. Columbus 3290.

EXCEPTIONALLY WELL FURNISHED
9-room and 3-bath apartment, complete in every detail; finest location on Riverside Drive; wonderful view of Hudson River; possession to Sept. 15, 1921.
Apply WOOD, DOLSON & CO., INC.,
Broadway and 80th St. Phone Schuyler 1100.

FOUR ROOMS, elegantly furnished, in up-to-date apartment house near 5th Av.; hotel service or own cooking. Phone Circle 2738.

HIGH-CLASS FURNISHED APARTMENTS
FOR RENT, SEASON OR LONGER.
SLAWSON & HOBBS, 162 WEST 72D ST.

LUXURIOUSLY furnished four-room corner apartment, lease until October, for sale; Fisher baby grand piano; sacrifice account going Europe. Phone, after 5, Wadsworth 8385.

RIVERSIDE DRIVE, 468 (Cor. 119th St.)—Eight rooms, 2 baths, extra lavatory; completely furnished. Tel. Morningside 9245.

SIX ROOMS, TWO BATHS.
(Furniture for sale; $1,200), or will rent furnished for six months or longer. Wood Dolson Co., Broadway, corner 80th.

ST. NICHOLAS AV. (near 154th St.)—Will sell for $800 small apartment, gorgeously furnished, 2 rooms, bath, kitchenette; attractive lease. Further information phone Tremont 407.

THREE beautiful rooms, complete for housekeeping; high-class, elevator, player piano, Victrola, linen; lease; references. Hansen, Cathedral 6140.

WEST END AV. (in the 80's)—To sublet, furnished apartment, 8 rooms and 3 baths; to be seen by telephone appointment. Schuyler 3638.

WEST END AV., 619 (90th St.)—Two large rooms, kitchenette, bath, handsomely furnished, inspection 2 to 5 daily. Thomas.

WEST END, 794 (98th)—Two rooms, private bath; bachelor, business couple; moderate.

Furnished—Bronx.

PROMINENT LOCATION—Corner apartment to lease, Fordham section, West Bronx; desirable for dentist. Harry T. F. Johnson, 219 East 188th St.

Furnished—Brooklyn.

MONROE PLACE, 11 (Heights)—One minute Clark St. tube, two rooms and bath; excellent service, sublet Jan. 1 to Oct. 1; gentleman; $70.

Furnished—New Jersey.

NINE-ROOM apartment, finest section East Orange, furnishings highest modern type; easy commutation, train or tube; immediate possession or Jan. 1 to March 15. Phone Orange 1947-R.

Unfurnished—East Side.

27TH, 39-43 EAST (Between Madison and 4th Avs.)—High class apartments, 3-4-7 rooms; possession; agent on premises.

30TH, 32 EAST (adjoining Hotel Martha Washington)—Beautiful, newly decorated apartments, high ceilings, splendid light; also two stores to rent. Apply to Manager Martha Washington Hotel.

36TH ST., 163 EAST—Murray Hill Section; roof bungalow; 5 rooms, 2 baths, roof gardens, elevator; immediate possession; $5,000.

54TH ST., 129 EAST—Two upper floors of private residence; four large outside rooms, two baths, kitchenette; steam heat, electric light, open plumbing; seen any time.

80'S — Elevator apartment, 6 rooms, bath, $1,800 year. Elberson, 25 West 42d.

82D, 17 EAST (Near 5th Av.)—Attractive 2 large rooms, bath, foyer, fireplace; lease furnished or unfurnished; $130, lease; will redecorate; open for inspection. Phone Hanover 6895.

87TH, 51 EAST—6 rooms, electric light, newly decorated, all improvements; $100.

LEXINGTON AV., 1,273—2 rooms, newly decorated, all improvements; convenient to subway express; $75.

MADISON AV., 1,013 (78th)—Five beautiful apartments comprising entire floors; handsome brownstone dwelling; private baths, open fireplaces, elegant appointments, spacious proportions. Call premises, 7 to 9, Monday.

MADISON AV., 1,230—Five rooms and bath, all improvements; also two rooms and bath, in private house; moderate rent.

Unfurnished—West Side.

12TH, 137-151 WEST—Four rooms, steam, parquet floors, electric light, telephone.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartments of two rooms and bath; maid service optional; desirable tenants; rental $1,500 and $1,800.

37TH ST., 42 WEST—Parlor floor, very large, $300; studio apartments, top floor, 3 rooms, bath, $90.

49TH ST., 126 WEST.
Newly renovated, attractive apartment, six rooms and bath, kitchen, steam heat, electricity; rent $1,500 to $1,800.

54TH, 83 WEST (near 5th Av.)—Attractive 3 large rooms, bath, kitchenette; large closets; redecorate; furnished or unfurnished; fireplaces; entire floor; open for inspection; lease, $155. Phone Hanover 6895.

55TH, 15 WEST—Four rooms in up-to-date apartment house near 5th Av.; hotel service if desired.

57TH (near 5th)—Two rooms, kitchenette, bath; $1,100 year. Elberson, 25 West 42d.

58TH, 30 WEST—Apartments, 2 rooms and bath, very desirable locality.

68TH, 71 WEST—Handsome, remodeled apartments; large rooms; entire floor; parquet floors, tile bath, dressing room, kitchenette; lease.

69TH—Four rooms, bath; furniture, $450; rent $80. Elberson, 25 West 42d.

73D ST., 166 WEST—Two rooms, kitchenette and bath, all improvements. Inquire on premises or phone Regen, Orchard 9829.

75TH ST., 156 WEST—Large room, bath, kitchen; modern improvements. See Supt.

79TH, 135 WEST—Four-room apartment; real kitchen. Schuyler 4670.

83D, 25 WEST—Studio suitable for singing, music, or physician; first floor, two rooms, kitchenette, bath, all modern improvements. $100, including electricity and gas.

85TH ST. (West)—Three rooms, kitchenette, tiled bath, open fireplace; entire floor; artistic and attractive; rent $137. Columbus 3238.

88TH ST., 301 WEST (Corner West End Av.)—Two-three rooms, light; reasonable.

91ST, 215 WEST—For rent, 5-room apartment, in high class, fireproof building. De Soto Apt., corner Broadway.

93D ST., 255 WEST—Three exceptionally large rooms, bath, kitchenette; entire floor; all improvements; sublease, $2,100. Ring Superintendent's bell.

94TH, 69 WEST—Entire floor, owner's home; real kitchen; steam, electricity; references exchanged. Riverside 1451.

94TH, 203 WEST—5 rooms, elevator apartment. Superintendent on premises.

105TH ST., 230 WEST (The Overdene)—An exceptionally attractive 5-room apartment, 2 master's bedrooms; available Jan. 1, or sooner if desired. Apply Supt., Mr. Wagner.

106TH, 312 WEST (Riverside)—Two beautiful apartments, modern, newly decorated; 2 and 4 large rooms; many closets; $125.

114TH, 351 WEST—Monterey Apartments; facing on 3 streets and 2 parks; 8-room apartments, all outside rooms; immediate possession. Supt. on premises or apply Howard C. Forbes, Rector 747.

121ST ST., 414 WEST.
4 rooms and bath, $1,400.
SHARP & CO., 2,489 Broadway.

122D, 506 WEST—Four-room apartment; elevator; furniture to sell. Supt.

135TH ST., 601 WEST (corner Broadway)—Five rooms; elevator; possession Jan. 1. Cortlandt 3661. Morningside 5080.

139TH and Hamilton Place, 51 (near Broadway); 5-room apartment, elevator, cheap.

151ST, 446 WEST—4, 5 all light rooms, bath, $60-$70. Janitor.

DOCTOR'S APT. TO SUBLET.
Three years' lease in one of the best modern buildings on West End Av.; 3 spacious corner rooms and bath on ground floor; southern exposure. Apply on premises. M. G. Bernard, 465 West End Av.

DOCTOR'S OFFICE.
Doctor's office, two rooms and bath. Hotel Beresford, Central Park West, 81st St.

DOCTOR'S OFFICE.
Doctor's office, 3 rooms; private entrance from street. Hotel Sevillia, 117 West 58th.

GROVE CHAMBERS, 84 and 86 Grove St. (block from Sheridan Square subway station)—Two and three large, light rooms, baths, kitchenettes, open fireplaces, elevator; all improvements; $1,200 to $2,000; smartest new studio apartments in Greenwich Village.

MANHATTAN AV., 312—Six-room, elevator apartment. Apartment 64.

ONE ROOM AND BATH.
114 West 58th; large front parlor; business or living; $55 month. Plaza 9547.

BOARDERS WANTED

45 cents a line.

East Side.

30TH (corner Lexington Av., 163)—Room with meals, $18 weekly up; good home cooking, hotel service, elevator, telephone; for women exclusively. Hotel Rutledge.

MADISON AV., 213 (near 34th)—Attractive rooms; excellent table; references.

West Side.

72D, 269 WEST—Room with bath; excellent table; references.

76TH, 9 WEST—Elegant large room, private bath; suitable 2 or 3; refined boarding house; table guests. Berger.

80TH, 143 WEST—Large room, adjoining bath; medium room; table board; references.

82D, 124 WEST (Graycourt)—Attractive, modern, steam heat; references; table guests.

102D ST., 247 WEST—Large front room, adjoining bathroom, in high class Jewish house. Riverside 6343.

108D, 239 WEST—Front parlor apartment, singles; continuous hot water; home cooking; 2 doors Broadway, facing Marseilles Hotel.

West Side.

121ST, 414 WEST—Large, warm rooms, board; near Columbia College. Apt. 2.

121ST, 414 WEST—Large, warm rooms, board; near Columbia College. Apt. 2.

152D, 561 WEST (corner Broadway)—Large, attractively furnished rooms, running water, electricity, Southern home table. Audubon 4678.

Brooklyn.

LAFAYETTE AV., 91—Two rooms and bath suites, electricity, steam, $16.50 to $28 weekly; excellent table board, $8 weekly; 30 minutes Manhattan. Prospect 4657.

COUNTRY BOARD.

GREENWICH INN LODGE (Sound Beach, Conn.)—Sunny steam heated rooms, with or without baths; excellent menu; 50 minutes from New York; golf, saddle horses, fishing; reasonable rates.

HEALTHFUL home for invalids, incurables and elderly persons; best care and food. Sunny Rest Sanitarium, 574 Palisade Av., Yonkers, 5642 Yonkers.

APARTMENTS TO LET.

Unfurnished—West Side.

RIVERSIDE DRIVE, 706 (148th St.)—Fireproof building; 6-room corner apartment; possession. Cortlandt 3661. Audubon 6801.

RIVERSIDE DRIVE, 240—Two and three all outside front rooms, fireproof apartment hotel; wonderful view; reduced prices.

RIVERSIDE, 151 (87th)—Magnificent floor, one and two room suites; elevator; lease.

SEVEN-ROOM modern apartment, including garage; immediate possession; rent $125.00 per month. Apply Sophie L. Rahe, Waldo Av., between 238th and 242d Sts.; Broadway subway.

WASHINGTON SQUARE—Three-room apartment, $1,800; NEW, ABSOLUTELY FIREPROOF house; elevator and hall service; business and social references required. See Superintendent on premises, Van Voorst Apartments, 123 Waverley Place.

WEST END AV., 708—Apartment, second floor, eight rooms, bath; electricity. Janitor or phone Fordham 1923.

Unfurnished—Bronx.

GRAND BOULEVARD AND CONCOURSE, 1,408 (At 170th St.)—Five rooms in Crystal Dwellings. See agent.

MERRIAM AV., 1,880—4-5 rooms, all modern improvements; new building. See superintendent.

Unfurnished—Brooklyn.

UPPER floor, new two-family house, six rooms, bath, garage; all modern improvements; price, $125 monthly. Inquire 1,601 11th Av., Brooklyn. South 7238.

Unfurnished—Long Island.

FOREST HILLS GARDENS.
Two splendid new elevator buildings; 165 small apartments; selections of 8 and 4-room suites, $1,320 per annum up; some with immediate occupancy. Apply "The Gardens Apt." by station, or phone Boulevard 6545. Guyon L. C. Earle, Agent, 260 West 86th St., N. Y. Tel Schuyler 8399.

FOREST HILL GARDENS.
4 rooms, 2 corners, all outside; $165 per month. Apply Apartment 58 or Superintendent Magowan, Boulevard 6545, "Gardens Apartment" by station.

APARTMENTS WANTED.

Furnished.

4 OR 5 ROOM furnished housekeeping apartment, west side, between 72d and 137th preferred; couple; will furnish references; address, giving particulars. D 55 Times.

WANTED for month of January, small furnished apartment, one or two rooms, preferably Greenwich Village. Telephone Rector 2387.

THREE-FOUR room apartment, elevator, west side preferred; Jan. 15-April 15; best references. J 331 Times.

WANTED, bachelor's apartment, 3 rooms, kitchenette and bath; location, west side. B 669 Times Downtown.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1077.

WANTED, furnished apartment, rent $70-$80 monthly. N 792 Times Downtown.

Unfurnished.

RESPONSIBLE party, adults, desires to rent a furnished apartment of 7 or 8 rooms, to May 1, not over $300 per month; immediate possession. Address "Desirable," Box 59 Times.

FURNISHED ROOMS.

East Side.

21ST ST., 46 EAST—Nice, light, furnished room; all improvements, for gentlemen. Inquire 3d floor.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

32D, 116 EAST—In exclusive family; two sunny, well-heated rooms; private bath; attractively furnished. Lenox 1011.

35TH ST., 124 EAST—Large furnished room, southern exposure, kitchen privileges; reasonable. Hok, Lenox 7811.

36TH ST., 76 EAST—Exceptional large, attractively furnished room, private bath; all conveniences.

EXCEPTIONAL light room, two blocks from 176th St. and Jerome Av. station, for refined young man, with young Jewish couple. Harlem 6278.

MADISON AV.—Comfortable two rooms in artist's apartment; use of real kitchen; studio half day. Phone Lenox 0673.

West Side.

16TH ST., 51 WEST.
"OLD CHELSEA."
Charming, warm, immaculate, with or without bath; electricity; restaurant, delicious meals, connected.

20TH, 420 WEST (Chelsea Square)—Room, all improvements. Myer.

40TH ST., 66 WEST—Large, sunny room, adjoining bath; exclusive house; references.

47TH, 106 WEST (Raleigh Hall)—A residence for men; attractively furnished rooms, with and without baths or showers; writing, smoking, lounge, billiard rooms.

68TH, 46 WEST—Comfortably furnished large front room, electricity; references; gentlemen.

69TH, 66 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, KITCHENETTE PRIVILEGES.

69TH, 14 WEST—DOUBLE ROOMS, KITCHENETTE PRIVILEGE; REASONABLE.

70TH, 59 WEST—EXCEPTIONALLY FURNISHED FRONT BASEMENT, PRIVATE BATH, KITCHENETTE PRIVILEGE COMPLETE; ALSO SINGLE ROOM; REASONABLE.

70TH, 28 WEST—Large attractive room, private bath, electricity, steam; gentleman; references.

70TH, 186 WEST—Attractively furnished rooms; private bath; subway express.

70TH, 219 WEST—SUNNY FRONT PARLOR; ELECTRICITY; REASONABLE.

71ST, 61 WEST—BEAUTIFUL DOUBLE ROOM, KITCHENETTE PRIVILEGES; $15-$10.

71ST, 340 WEST—Exceptionally well-furnished room; private house; references essential.

71ST, 37 WEST—Attractive furnished large room; tiled bath, steam heat, electricity.

71ST, 282 WEST—Large front double room, with running water.

72D ST., WEST—ATTRACTIVE ROOM WITH BATH, $20 PER WEEK; SPACIOUS CLOSETS; ALSO SINGLE ROOM, $10; LARGE PRIVATE RESIDENCE; ELEVATOR, ELECTRIC LIGHT, ETC.; BREAKFAST IF DESIRED. TELEPHONE COLUMBUS 658.

72D, 140 WEST—LARGE SUNNY DOUBLE ROOM, COMPLETE KITCHENETTE PRIVILEGE; ELECTRICITY; REASONABLE.

72D, 142 WEST—Suite, spacious, sunny, electricity, gas, logs; select; meals optional.

72D, 244 WEST—Attractive room for gentleman, electricity, private house.

72D, 156 WEST—Handsomely furnished large front room; references.

72D, 106 WEST—Well heated large rooms, bath; electricity; telephone; $14-$20.

74TH, 45 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOMS; KITCHENETTE PRIVILEGE; TWIN BEDS; ALSO SINGLE ROOM; REASONABLE.

74TH, 159 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, KITCHENETTE PRIVILEGE; $14 UPWARD.

74TH, 3 WEST—HANDSOMELY FURNISHED DOUBLE AND SINGLE ROOMS; KITCHENETTE PRIVILEGES.

75TH, 2 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOM, BATH, TWIN BEDS, KITCHENETTE PRIVILEGE.

75TH, 154 WEST—Handsomely furnished large rooms; private bath; exceptional accommodations; phone.

75TH, 102 WEST, Apartment 34—Large, attractive front room, elevator, phone.

76TH ST., 245 WEST—One large room and bath, furnished.

77TH, 111 WEST—Desirable small room; gentleman; references; reasonable.

FURNISHED ROOMS.

West Side.

78TH, 110 WEST—Exceptionally large, beautifully furnished room, private home; references.

80TH, 137 WEST—Large front parlor, suitable for three, adjoining bedroom, private bath, electricity; also small room.

81ST ST., Columbus Av. (Hotel Colonial)—Have completed 17 new single rooms, with use of bath, for men; complete hotel service; rates $10 weekly.

81ST, 180 WEST—Bedroom and sitting room, $14; adjacent all car service; clean, agreeable surroundings. Allen.

81ST, 110 WEST—Attractive well fitted large room, electricity; medium room; references.

82D, 109 WEST—Front room and front bedroom; all conveniences. Koenig.

82D, 15 WEST—Large, attractive front room, refined, quiet home; references.

83D, 15 WEST—Large warm room, shower bath on floor; reasonable.

84TH, 55 WEST (third floor back)—Adjoining bath; well heated; $15 per week; no cooking; house well kept.

84TH, 38 WEST—Large, light room; modern conveniences; private family.

86TH ST., 160 WEST—Refined family would rent large furnished room and bath; steam heat; newly renovated; private house; gentleman only. Tel. Schuyler 6320.

86TH, 132 WEST—Beautifully furnished room and bath; also basement room; references.

89TH, 320 WEST—Large rooms, with, without bath, kitchenette privileges; reasonable.

89TH, 56 WEST—Large front room, one flight, $12; well heated, telephone.

91ST, 21 WEST—Clean, warm, large room, private bath; medium room; references.

91ST, 304 WEST—Large, attractive rooms, private, adjoining bath; references; $16-$22.

92D, 61 WEST—Private home, beautiful room, newly furnished, private bath, telephone.

93D ST., WEST (near West End Av.)—3 bright sunny rooms, either single or en suite; handsome and comfortable; moderate price. Tel. Academy 842.

93D, 263 WEST—Large, sunny room, adjoining bath; private home; clean, comfortable.

95TH, 62 WEST—Well heated, large and small rooms; electricity; doctor's house.

96TH, 231 WEST—Apt. 20; lovely home-like room, facing Broadway, running water; private family.

96TH, 34 WEST—Comfortably furnished room; heat, hot water; gentlemen; very reasonable.

105TH, 71 WEST—Large, clean, front; suitable two gentlemen; $12; electricity, phone.

106TH, 61 WEST (Apt. 21)—Single, double rooms, all conveniences; kitchen privileges.

107TH, 324 WEST—Beautiful large room; river view; $15; steam, electricity.

108TH, 211 WEST—Nicely furnished room, all conveniences; gentlemen; reference required. Eichenwald, 3d floor.

110TH, 141 WEST—Newly furnished room, running water, bath adjoining, shower; high-class elevator apartment; $12. Steinlauf.

115TH ST., 404 WEST—Newly furnished sunny room; elevator. Apt. 1.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH, WEST—Two attractive rooms near Drive, $8; Columbia, subway; steam. Morningside 0973.

120TH, 74 WEST—Beautiful, newly decorated, large room, suitable for two; electricity, &c.

122D, 515 WEST—Suite of two rooms, front; Apt. 62; southern exposure; suitable for two ladies; use of kitchen if desired; references. Apply evenings through week.

124TH, 557 WEST (Broadway)—Large, attractive, sunny rooms, single or en suite; kitchen, piano, elevator, telephone; $9, $20. Apt. 44.

137TH, 602 WEST, Apt. 44 (Cor. Broadway)—Large front room; subway; elevator.

139TH, 607 WEST—Pleasant large front and kitchen privileges; also single front room. Apt. 3B.

159TH, 575 WEST—Elegant room, southern exposure; modern conveniences. Levy, Apt. 64.

BROADWAY, 3,089 (123d St.)—Nicely furnished double room or single. Apt. 55.

CENTRAL PARK WEST, 225—Beautiful rooms, overlooking park, running water, elevator. Davis.

CLAREMONT AV., 140 (Apt. 24)—Attractive room, facing park; business woman; reasonable.

ENGINEER, estimator, technical graduate, 9 years' experience steel and concrete construction, drafting, designing, checking, wishes position in Mexico. A 1069 Times Harlem.

FURNISHED room near Broadway subway; couple preferred. Audubon 5776 after 6 P. M.

HAMILTON PL., 100 (142d)—Light, comfortable room, electricity, tile bath, elevator; private family; $6. Apt. 36.

HOTEL NOMIS, 650-652 West 125th St.—All light, airy, outside rooms; every convenience; transient, $1 up; permanent, weekly, $5 up; with bath, transient, $2.50 up; weekly, $15 up; all cars pass door; half block from subway station. Tel. Morningside 649 and 708.

PENN POST HOTEL,
FIVE MINUTES FROM ANYWHERE.
31ST. AND 8TH AV.,
OPPOSITE PENN STATION, GEN. P. O.
200 NEW, MODERN ROOMS, AIRY AND LIGHT; $1.50 PER DAY, $8 PER WEEK;
TURKISH BATH IN CONNECTION, 50C.
TELEPHONE 514 CHELSEA.

RIVERSIDE DRIVE, 151 (87th)—Attractive small rooms, newly decorated and furnished; $10; references.

RIVERSIDE DRIVE, 547 (Apt. 2D)—Double room, twin beds; gentlemen. 3753 Morningside.

RIVERSIDE DRIVE, 116 (84th)—Large room; gentleman. Schuyler 2065. Apt. 3-E.

WEST END AV., 759 (97th)—Attractive double room, housekeeping, select private house.

YOUNG MAN desires to share large pleasant room with young business man, congenial and responsible. Phone Riverside 6864.

ROOMS WANTED

Furnished.

REFINED, considerate couple, having Summer home, wish Winter accommodations, light housekeeping privileges, steam heated apartment or house, with private family; moderate. C 333 Times.

WANTED—By gentleman, room, with private bath, hotel service, from Jan. 1 to April 1; best references. D 38 Times.

STUDENT wants inexpensive room; no objection bright skylight. B 796 Times Downtown.

BY a young business couple, in private family, west side, below 157th St.; state terms. D 13 Times.

ROOM wanted in private family by young graduate Georgia Tech; can pay $8 week. Y 2807 Times Annex.

SITUATIONS WANTED—Female

ADDRESSOGRAPH and graphotype operator; two years' experience; Christian. H 950 Times Downtown.

ARTIST, experienced, expert colorist, designer, wants art work in firm, school, studio. J 323 Times.

BILL CLERK, rapid typist, assistant bookkeeper, 10 years' experience, desires position with reliable firm. F 792 Times Downtown.

BOOKKEEPER'S ASSISTANT, bright girl, wishes to connect with high-grade concern, knowledge typing, switchboard; nice personality; salary $18. Address Miss Barots, 63 2d Av.

BOOKKEEPER, secretary, office manager, executive ability, handle credits, collections, correspondence, seeks responsibility; 12 years' experience. L. 238 Times.

BOOKKEEPER.
Three years' experience, capable, double entry, trial balance, typewriting. S 654 Times Downtown.

BOOKKEEPER, assistant, typist, experienced and accurate, familiar all forms of office routine. Miss Abrams, 212 Lewis Av., Brooklyn.

BOOKKEEPER, 4 years' experience; quick and accurate; competent. D 30 Times.

SITUATIONS WANTED—Female.

BOOKKEEPER, experienced double entry, efficient, knowledge stenography and typewriting; salary $25. Lena Hirschman, 55 West 111th St.

BOOKKEEPER, competent; double entry; typist, several years' experience; capable taking entire charge. Telephone Bookkeeper, Stuyvesant 6775.

BOOKKEEPER-STENOGRAPHER; high school; five years' experience; expert trial balance, controlling accounts; full charge; $25. J 332 Times.

BOOKKEEPER, accurate; college graduate; 3½ years' experience; controlling accounts, financial statements, typewriting; references; $30. B 785 Times Downtown.

BOOKKEEPER-STENOGRAPHER — Thoroughly experienced taking charge, knowledge accountancy. B 798 Times Downtown.

BOOKKEEPER; six years' experience controlling accounts; capable of assuming full charge; highest credentials. D 42 Times.

BOOKKEEPER-STENOGRAPHER; entire charge; experienced, competent, reliable; $25. C 330 Times.

BOOKKEEPER—Experienced, double entry, control accounts, trial balance. Telephone Bushwick 4597.

BOOKKEEPER, recommended, dependable; controls, balances; knowledge typewriting; $22. Phone Mt. Vernon 377-J.

BOOKKEEPER-STENOGRAPHER — High school graduate; experienced, accurate. Miss Koppel, 757 East 152d St.

BOOKKEEPER, assistant, experienced order clerk; salary $25. Esther Schwartz, 545 West 160th St., City. Wadsworth 6221.

BOOKKEEPER-TYPIST, 2 years' experience controlling accounts, trial balance. D 31 Times.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 740 Times Downtown.

DRESSMAKER from Madrid, experienced, high class, will sew with private family. B 1005 Times Harlem.

GOVERNESS OR TEACHER—Swiss, with first-class references, Catholic, speaking French and German fluently, wishes engagement in a small fine American family. Apply R. Balzer, 462 West 23d St. Chelsea 10396.

GOVERNESS—Young lady of refinement for child 8-12 years; German, French; piano, references. Address Governess, 969 Madison Av.

HOUSEKEEPER—Widow, refined, intelligent, boy 7, would like comfortable home in exchange for household duties for respectable family; honest and reliable; small compensation; country preferred, near New York City. Mrs. M. A. Spinney, 268 Columbia Road, Dorchester, 21, Mass.

HOUSEKEEPER; business couple; no young children; references. Write Housekeeper, 341 West 22d.

HOUSEKEEPER—Refined, middle-aged, active woman for business couple; good American cook. Write Box 30, 1,515 3d Av.

LADY, refined, wants position companion to lady or mother's helper. C 336 Times.

LAUNDRESS—First-class, best references, American family. O'Connell, 71 East 128th.

SECRETARY.
Well-educated, refined, ambitious young woman, six years' legal-literary, secretarial stenographic experience, wishes to connect with high-class legal firm, literary publication or motion pictures; excellent references; $35. J 317 Times.

SECRETARY-STENOGRAPHER — Experienced, thoroughly efficient, dependable, conscientious, best references; $25. Intervale 1712.

SECRETARY-STENOGRAPHER, competent, desires responsible position; highest credentials; 9 years' experience; $35. J 324 Times.

SECRETARY, PRIVATE OR SOCIAL; 28; HIGH SCHOOL GRADUATE; THOROUGHLY EXPERIENCED; $35. A. SVIGALS, 262 LENOX AV.

SECRETARY-STENOGRAPHER — Knowledge bookkeeping, capable assuming executive duties, conscientious and trustworthy correspondent. F 787 Times Downtown.

SECRETARY-Stenographer-Correspondent, 6 years' experience assistant to business manager; Christian. Phone Morningside 3048.

SECRETARY—Expert stenographer, assist executive; 8 years' experience; $30; no agencies. Box 165, 1,675 Lexington Av.

SECRETARY-STENOGRAPHER, 7 years' experience; knowledge German. A 556 Times.

STENOGRAPHER—I am retiring from business and wish to place my secretary in a position of responsibility such as she now occupies; I warmly recommend her to any one looking for a capable and efficient stenographer. C 313 Times.

STENOGRAPHER — Good beginner desires position where conscientious, faithful services will be appreciated; high school and business school graduate; salary secondary object. Steno., 171 Macdougal St. Phone Spring 7279.

STENOGRAPHER and secretary, experienced, accustomed confidential work, desires position; best references; salary $20; dependable. H 976 Times Downtown.

STENOGRAPHER, first class; thoroughly experienced export, law, steamship; educated, competent, dependable; $30. A 844 Times Downtown.

STENOGRAPHER, competent law, good references, wants position where work is not too heavy; salary $18 to $20. F 766 Times Downtown.

STENOGRAPHER, accurate typist, good bookkeeper; A1 reference; no clock watcher; $15. Miss T., 1,632 Pitkin Av., Brooklyn.

STENOGRAPHER—Two years' experience; accurate, willing; references; $18. B 763 Times Downtown.

STENOGRAPHER-SECRETARY, experienced, high school graduate; knowledge bookkeeping. F 795 Times Downtown.

STENOGRAPHER, export and import experience; academic education. Ida Klein, 327 East 16th.

STENOGRAPHER, Spanish-English, experienced; part-time position. A 1047 Times Harlem.

STENOGRAPHER, competent, experienced, wishes position uptown firm; salary $25. F 269 Times.

STENOGRAPHER—Christian, 4 years' experience; references; handle correspondence; $25. H 951 Times Downtown.

STENOGRAPHER-SECRETARY—Five years' experience, college graduate; $25. A 838 Times Downtown.

STENOGRAPHER, typist, accurate beginner, good speller. F., 202 West 116th St. University 6950.

STENOGRAPHER, competent, accurate, neat and willing. E. Reinhorn, 344 Whitlock Av., Bronx.

STENOGRAPHER, Spanish; general office work; knowledge of English. A 1050 Times Harlem.

STENOGRAPHER-TYPIST, 17, beginner; recommended; $15. Minnie, 115 East Houston, Orchard 8277.

STENOGRAPHER, experienced, energetic; possesses initiative; excellent credentials; $25. N 794 Times Downtown.

STENOGRAPHER—Three years' experience, office assistant; references; $20. B 787 Times Downtown.

STENOGRAPHER-TYPIST, four years' experience; efficient and trustworthy. B 794 Times Downtown.

STENOGRAPHER, aged 20; experienced, educated, neat appearance and willing worker. Harlem 3740.

STENOGRAPHER, five years' experience, rapid, reliable, references; $25. A 631 Times Downtown.

STENOGRAPHER-SECRETARY, high school graduate; four years' experience; references. Phone Intervale 8697.

STENOGRAPHER-SECRETARY, experienced; part or full time; literary work preferred. Chelsea 5295, or write J 321 Times.

STENOGRAPHER, intelligent, high school education, knowledge Spanish, desires position. J 320 Times.

STENOGRAPHER, six years' experience, capable, $30. Miss S., 293 Eastern Parkway.

STENOGRAPHER, college training, 3 years' experience; references. Call Watkins 4039.

STENOGRAPHER, 3 years' experience, best references; salary $20. S 544 Times.

STENOGRAPHER—Rapid typist, 3 yrs.' experience, desires position. E 1214 Times Bronx.

STENOGRAPHER, typist, beginner; bright, accurate; $15. Apt. 54, 473 West 158th St.

TELEPHONE OPERATOR, typist, desires permanent position; $18. H 946 Times Downtown.

TYPIST, experienced, understands filing; good handwriting; conscientious worker; $17. K 275 Times.

TYPIST, 3½ years' experience; quick, accurate, willing worker; references. D 35 Times.

TYPIST, 3 years' experience, office assistant; references; $18. H 991 Times Downtown.

WOMAN seeks position as doorwoman for 1 or 2 doctors; experienced; best references. J 318 Times.

YOUNG GIRL, 17, beginner, bookkeeper or assistant, graduate of Drake Business School in advanced bookkeeping and typewriting; salary no object. Address H. Grimes, Hawthorne, N. J.

YOUNG LADY—Four years' experience exporting, knowledge buying, shipping, insurance; Christian, 21, trustworthy, energetic. Telephone Beekman 650.

YOUNG LADY, college student, experienced stenographer, desires responsible part-time work at office or her home; owns typewriter. J 329 Times.

YOUNG LADY, refined, experienced office details, filing, &c.; $16. K 274 Times.

Employment Agencies.

HOUSEWORKERS, neat, colored, girls, investigated, references, wish places; other Southern help supplied. Lincoln Industrial Exchange (Agency), 314 West 59th. Phone Columbus 5022. Established 1890.

LAZARE'S Employment Agency, 200 East 72d, s. e. corner 3d Av. Tel. Rhinelander 4044. Large selection of excellent household help, including well recommended couples.

BERTHA CARLSON, Swedish Agency—First-class servants. 2,280 Broadway, cor. 82d St.

SITUATIONS WANTED—Male.

ACCOUNTANT—PUBLIC, EXPERT.
Books opened, closed, audited. Tax reports. Arrangements with firms without bookkeepers. Reasonable charge; references. Absolutely correct.
JAROW, 40 EAST 12TH. STUYVESANT 119.

ACCOUNTANT.
STATISTICIAN.
Eleven years' experience as statistician, accountant and office executive; expert organizer and director; capable visualizing results for information of officers and directors; law graduate, American, Christian (34), married. B 776 Times Downtown.

ACCOUNTANT (C. P. A., N. Y. UNIVERSITY), AUDITOR, EFFICIENCY EXPERT (40), ORGANIZER AND EXECUTIVE, WITH A1 RECORD, OPEN FOR ENGAGEMENT; SALARY $7,500. Y 2309 TIMES ANNEX.

ACCOUNTANT, junior, 27, Christian, experienced office manager, organizing ability, knowledge of Spanish, familiar with exports; large manufacturer's export office preferred. A 634 Times Downtown.

ACCOUNTANTS, SYSTEMATIZERS—Books opened, closed, audited, financial statements, tax reports, arrangements firms without bookkeepers. The Stim Co., 39 Cortlandt St., Rector 4678.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway. Worth 5068.

ACCOUNTANT, 25, senior, several years' accounting and business experience; college graduate; income tax; salary $2,600. M 282 Times.

ACCOUNTANT, junior, at New York University and head bookkeeper of A. A. A. corporation, seeks junior connection with C. P. A. firm; available Jan. 3. D 22 Times.

ACCOUNTANT, junior, 20, experienced bookkeeper, can take off trial balances, &c.; seeks connection with accounting firm. M. Lesch, 84 Beaver St., Brooklyn.

ACCOUNTANT, expert, certified, Hampshire, seeks position; part time preferred. N 201 Times.

ACCOUNTANCY STUDENT wishes position certified concern; three years bookkeeping. A. C., 117 Times.

ACCOUNTANT, semi-senior, desires connection with certified accountant. B 783 Times Downtown.

ACCOUNTANT, several years' experience; certified public accountant; highly recommended. B 421 Times.

ACCOUNTANT (junior) desires connection certified firm; tax knowledge. F 769 Times Downtown.

ACCOUNTANT, competent, semi-senior, seeks connection with certified accountant. A 466 Times.

ACCOUNTANT—Expert, with executive ability, active, wishes position; highest credentials. E 1213 Times Bronx.

ACCOUNTANT, general cost; experienced, salary moderate; factory preferred. A 837 Times Downtown.

ACCOUNTANT, thoroughly experienced cost and manufacturing, tax, desires connection. D 2 Times.

ACCOUNTANT seeks part time work for C. P. A.; passed N. Y. C. P. A. H 948 Times Downtown.

ACCOUNTANT, 23, experienced junior; accountancy student; references. A 836 Times Downtown.

ACCOUNTANT desires immediate connection, 2 years' public experience. A 841 Times Downtown.

ACCOUNTANT, 23, public experience, income tax knowledge, well educated; references. K 264 Times.

ACCOUNTANT, senior, desires 3 or 4 days weekly with C. P. A. firm. L 278 Times.

ADVERTISING.
College man, 22, journalism student, tired of "blind alley" positions, wants job at bottom of advertising agency with chance for advancement; keen and creative mind; moderate salary; references. Write J 330 Times, or phone Decatur 4365.

ASSISTANT BOOKKEEPER, ledger clerk; young Pace man; two years' experience. B 799 Times Downtown.

BOOKKEEPER-ACCOUNTANT, 37, MARRIED, THOROUGH PRACTICAL KNOWLEDGE IN GENERAL AND BRANCH ACCOUNTING, DESIRES POSITION WITH REPUTABLE CORPORATION. L 299 TIMES.

BOOKKEEPER, 22, four years' experience, accounts, receivable trial balances, collections; excellent references; salary $30. D 43 Times.

BOOKKEEPER, 24, experienced, capable operating complete set, familiar controlling accounts, trial balance; excellent references. B 736 Times Downtown.

BOOKKEEPER-ACCOUNTANT, married, thoroughly experienced; 2 years certified accountants. C 332 Times.

BOOKKEEPER—Full control, managing department; long experience; $40. E 772 Times Downtown.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BOOKKEEPER—Young man; willing worker; shipping, selling experience. Newberger, 718 East 9th.

BOOKKEEPER, public accounting experience, seeks position part time. L 277 Times.

BOOKKEEPER, 27, capable of taking charge, or as assistant. D 53 Times.

BUTLER, first or second, 3 years' experience, speaks French; excellent references. Address A. B., 284 8th Av.

CHAUFFEUR, Scotch, single, desires position with private family; twelve years' experience; six years last position; used to high-grade cars; good mechanic; best references. L 263 Times.

CHAUFFEUR, married, seven years' experience, desires private position, anywhere. Further information write C 307 Times.

CHAUFFEUR, nine years' experience, first-class mechanic; all cars; best references. F. C. Piemann, 808 Amsterdam Av., City.

CARPENTER; 75c. per hour; good mechanic; faithful service. A 847 Times Downtown.

CHAUFFEUR-MECHANIC, thoroughly experienced, excellent references, careful, neat, courteous driver, desires position city or country; moderate salary to start. Address F. Lamb, 217 7th Av. Telephone Watkins 7928.

CHAUFFEUR, mechanic, 24, experienced, careful driver, wishes position private family; best references. Zwiebel, 225 West 115th St.

CHAUFFEUR, Belgian, twelve years' experience; best references. Breyne, 1 Manhattan Av.

CHAUFFEUR wishes first-class position; best of references. Phone 9324 Morningside.

CHAUFFEUR, Japanese; careful driver; useful; many years' experience; best references. Tokyo, 724 Lexington Av.

DENTAL, mechanical, all around assistant; experienced young man; position private office; best personal reference; $25. K 246 Times.

DESIGNER, ten years' experience on steel and concrete structures. L 298 Times.

DRAFTSMAN, mechanical, designer, 5 years' experience, engineering education. A 510 Times.

DRAFTSMAN, junior, 3 years' experience, wishes position. Schmidt, 282 West 132d.

DRIVER on single or double truck wishes position. A 889 Times Downtown.

INTERPRETER—French, Italian, German, Russian. L 297 Times.

JAPANESE, student, general houseworker or butler; experienced; small wages; school hours 11-4:30. Sawa, 102 West 123d St.

MAN, 36 years old, in the insurance business, desires to connect with real estate concern as agent and rent collector; best references and bond if required. F 771 Times Downtown.

MAN, 39, alert, industrious, guard or watchman; 12 years' experience; U. S. Army; references. O 273 Times.

MAN, 30, college education, wishes position; salary $30. B 1015 Times Harlem.

OFFICE MAN—Six years' business experience; good correspondent; good knowledge office methods; experienced shipping, purchasing, export; willing to start at small salary with house offering opportunity to capable, ambitious man; best references. B 410 Times.

OFFICE MANAGER'S or executive's assistant, six years' business experience, three years' noncommissioned army officer, supervisor clerical force, seeks opening with progressive organization where opportunity exists and where ambition and industry will be duly rewarded; accountancy student. B 795 Times Downtown.

OFFICE MANAGER, accountant, experienced, university graduate, desires position; available Feb. 1. C 338 Times.

PRINTING, embracing, costs, production, follow-up, practical experience, references. L., 285 Times Downtown.

SALESMAN—CHICAGO RESIDENT
desires connection with reputable business house; at present in New York. B 380 Times.

SALESMAN, RESIDENT
in Chicago, desires to represent New York house handling Japanese dry goods, silks and novelties. Y 2242 Times Annex.

SALESMAN, experienced, desires lines skirts, dresses, suits for the best class of jobbing trade on commission basis; only reliable houses. Fleishman, 16 West 118th.

SALESMAN—Mr. Business Man, what sales line do you wish to extend in Westchester County? If your proposition has merit, write Glasgow-Hillview, Yonkers.

SALESMAN—Large manufacturer men's popular priced knit underwear; Newark, Jersey City, Bronx, part Brooklyn; commission; no drawing account. C 331 Times.

SALESMAN, experienced stationery, office supplies; would represent good, first-class concern in Chicago and vicinity. Paul G. Miller, 317 Wisconsin Av., Oak Park, Ill.

SITUATIONS WANTED—Male.

SALES EXECUTIVE, keen, flexible mind, 34, wishes to make a change where his ability as sales engineer or sales manager may be utilized by a concern of national reputation. C 312 Times.

SALESMEN, stock, two experienced live wires; will cover Western territory providing legitimate proposition is obtained. D 52 Times.

SALESMAN, traveling, desires side line in conjunction with other line; salary and commission. A 846 Times Downtown.

SALESMAN, with many years experience, owning car, desires staple and up-to-date line for city and vicinity. N 199 Times.

SALESMAN, inside, wishes position. E. Seidemann, 117 Rockwood St., Bronx.

SECRETARY, expert stenographer, typist, correspondent, sales, &c., seeks connection. A 539 Times.

SHIPPING CLERK, 23, 5 years' experience, expert packer, marker, familiar with exports and domestics; capable of taking full charge; best references. D 33 Times.

SHIPPING CLERK, 4 years' experience; can take full charge of shipping room. A 840 Times Downtown.

SHIPPING CLERK, expert marker and packer. Abe Baltman, 75 Maujer St., Brooklyn.

STENOGRAPHER-SECRETARY, experience, capacity, integrity, seeks desirable opening professional, commercial, temporary, permanent; filing expert; salesman. N 200 Times.

STENOGRAPHER-SECRETARY—Young man, experienced, reliable, good character and habits; excellent references; reasonable salary. A 531 Times.

STENOGRAPHER, college graduate, wishes position where he can leave 3 o'clock Tuesdays and Thursdays. F 245 Times.

STENOGRAPHER, rapid, efficient, executive training, desires position. K 208 Times.

TRAFFIC MANAGER with 10 years' railroad and commercial experience embracing both foreign and domestic service, now employed, desires connection with progressive commercial organization of magnitude in need of a trained executive, possessing diplomacy, sociability, and finesse; an adept at organization deputation and supervision. Will call for interview, New York City and vicinity. Y 2249 Times Annex.

YOUNG MAN, 20, earnest and ambitious, good education, desires position in bank, brokerage house, or other business firm; knowledge stenography, typewriting; Scandinavian, German, French languages. Address H. M., Short Hills, or phone Short Hills 276.

YOUNG MAN, 21, thoroughly experienced in general office routine, 5 years' experience, knowledge of typewriting, bookkeeping and correspondence. Chas. Henkin, 206 Freeman St., Brooklyn.

YOUNG MAN—If you have an opening for wide awake high school graduate, 19, 2 years' business experience, fair knowledge French, Spanish, at present employed, answer. 1014 Times Harlem.

YOUNG MAN, 22, seven years' experience advertising field, desires connection with agency; fully competent minor executive or assistant; knowledge bookkeeping, typewriting. J 325 Times.

YOUNG MAN, 23, bright, active, sales ability, desires position where hard work will assure him a future; formerly held responsible position in a bank; salary no object. B 426 Times.

YOUNG MAN, Spanish, just coming from Spain, accountant, wishes a position in office or as teacher in college. J. A. E., 208 East 15th.

YOUNG MAN, 20, intelligent, honest and ambitious, desires position with future; high school education; go anywhere; best references. Y 2279 Times Annex.

YOUNG MAN, 23, intelligent, willing worker, experienced domestic export shipping, invoicing stock, clerical, references. B 775 Times Downtown.

YOUNG MAN desires night work part or full time, as switchboard operator, stenographer, cashier or clerk. L 612 Times Downtown.

YOUNG MAN, 22, college education, 1½ years' export experience, knowledge bookkeeping, desires responsible position. H 909 Times Downtown.

YOUNG MAN desires employment at anything, selling experience; references. F 234 Times.

YOUNG MAN, 24, educated, experienced office man, correspondence, &c., desires position that offers opportunity. B 343 Times.

YOUNG MAN, High school graduate, willing to start at bottom, clerical experience; excellent references. L., 10 Union Square.

YOUNG MAN, 28, technical college graduate (C. E.), seeks any job with future. B 744 Times Downtown.

YOUNG MAN, Christian, high school graduate, desires employment evenings. J 328 Times.

YOUNG MAN, ambitious, 20; clerical, office, sales experience; high school education; excellent references; $30. B 1011 Times Harlem.

YOUNG MAN, college education, wishes employment afternoon or evening. C 42 Times.

YOUNG MAN, 21, desires clerical position, bookkeeping experience; $22. A 558 Times.

YOUNG MAN, 22, high school education, desires position. Benjamin, 255 7th St.

YOUNG MAN, 20, high school education, desires position. Raboy, 119 Second Av.

YOUNG MAN desires position with advertising firm; ability. A 627 Times Downtown.

HELP WANTED—Female.

BOOKKEEPER-STENOGRAPHER — Must have had considerable experience and thorough understanding of control account; answer by letter, stating qualifications, salary and religion. Montague Flagg, 42 East 57th St.

BOOKKEEPER-STENOGRAPHER, experienced; good opportunity for young lady with initiative. Write full details and salary expected, V 779 Times Downtown.

BOOKKEEPER
with advertising agency; experienced; excellent opportunity for capable executive. S 535 Times.

BOOKKEEPER—Young lady with experience in dress line preferred; good opportunity. Call Eclipse Dress Co., 42 West 33d.

BOOKKEEPER, experienced; one with cloak and suit experience preferred. S. K., 96 Times.

BOOKKEEPER wanted; double entry, correspondent; experienced cloak line. D 40 Times.

CANVASSERS WHO HAVE ENOUGH CONFIDENCE IN THEIR SELLING ABILITY TO SELL AN ARTICLE WHICH IS IN UNIVERSAL DEMAND ON A STRAIGHT COMMISSION BASIS. SUPER-SAFTEE INK CORP., 219 WEST 27TH ST., NEW YORK.

COOK, first-class; must have recent references. Call Monday before 1 o'clock, 113 East 54th.

DESIGNER wanted on silk underwear; must be experienced; good proposition for right party. S 547 Times.

DRESSMAKING.

SKIRT DRAPERS
AND SKIRT FITTERS.

TWO VERY CAPABLE WOMEN,

WHO HAVE HAD THE VERY BEST 5TH AV. EXPERIENCE; MUST BE WELL RECOMMENDED. CALL 9 A. M.

PEGGY HOYT, 16 EAST 55TH ST.

GIRLS WANTED.
$17 TO $23 A WEEK; $15 A WEEK FIRST 2 TO 4 WEEKS; PERMANENT WORK; EXPERIENCE UNNECESSARY; BEST OF WORKING CONDITIONS. Also women up to 35 years of age wanted for night work, hours 9:30 P. M. to 7 A. M.; $18 a week after two weeks' instruction in the daytime at $15 a week; $90 to $100 a month reached in six months. Apply at 1,158 Broadway (corner 27th St.), Manhattan; 58 West Houston St., Manhattan; 370 East 150th St., Bronx; 81 Willoughby St., Brooklyn; 1,336 Broadway, Brooklyn, or telephone Madison Square Official.
NEW YORK TELEPHONE COMPANY.

GIRL, OVER 15.
For clerical work; must be good at figures and write plain hand. Apply to
THE BUTTERICK PUBLISHING CO.
SPRING AND McDOUGAL STS., N. Y.
Take 7th Av. subway to Houston St.

GIRLS, experienced, for bowmaking on calendars and novelties; steady; girls can earn from $25 to $30 weekly. Quality Art Novelty, 521 West 26th.

GIRL care baby 3, afternoons, weekly. Cathedral 6374.

GOVERNESS and mother's helper, children 7 and 8. 57 West 75th, Apt. 70.

GRAPHOTYPE OPERATOR.
Position open for experienced graphotype operator; hours 9-5, Saturday 12:30. McGraw-Hill, 10th Av. and 36th St.

HAIRDRESSER, must be first class worker, face massaging, manicuring, accustomed to first class clientele. Deubert & August, 10 West 46th St.

HAIRDRESSER, marcel waver; first class all around worker; no other need apply. Deubert & August, 10 West 46th St.

INSERTERS, experienced. Apply Butterick Publishing Co., Spring and Macdougal Sts. Take 7th Av. subway to Houston St.

LADY—A reliable person who understands physical care of child, 5 years, and who is willing to assist with light chamberwork. Write Box 467, Cedarhurst, L. I.

MILLINERY COPYIST.

EXPERIENCED

FINE WORK; LIGHT WORKROOM.

PHIPPS,

29 WEST 38TH ST.

MILLINERY—Retail trade; experienced preparer. Call all week, between 9-12, Russak's, 1,663 Broadway.

HELP WANTED—Female.

MODELS, SIZE 44½,
stylish stouts, for high-grade dresses; best salary; immediate and permanent employment.
SIMON, 44 EAST 32D.

MODEL, SIZE 16,
to try on misses' suits; only experienced need apply; good opportunity for steady position. Schrank & Frankel, 145 West 30th St. Call all week.

MODEL,
SIZE 18.
FOR COSTUMES AND DRESSES;
MUST HAVE SMART APPEARANCE; GOOD SALARY.
HELLMAN & BLOTTA,
321 5TH AV.

MODELS, SIZES 18 AND 36,
FOR LARGE DRESS HOUSE;
LONG SEASON; APPLY ALL WEEK.
NAT GOLDSTON & CO.,
36 EAST 31ST ST.

MODELS, SUITS, SIZE 16;
GOOD PAY; PERMANENT POSITION.
PHIL KATE, 11 EAST 26TH.

MODELS, STOUT, SIZE 42½, BUST 46; SAMPLE MODEL; PERMANENT POSITION. MAJESTIC COSTUME CO., 45 WEST 25TH.

MODEL, ATTRACTIVE, SIZE 16, FOR COSTUMES. GOLDSTEIN CO., 25 WEST 31ST.

MODEL, experienced, cloaks and suits; size 16; steady position. Apply all week, Moyses & Dreyfus, 1 East 33d St.

MODELS—Stylish young ladies' size 16, for dress house. Ben Goldberg Co., 25 West 30th.

MODELS—Misses size 16, experienced, for showroom in high-class dress house. Apply Looker Brown, 321 5th Av.

NURSES, graduates; surgical nurses for hospital; immediate duty; day, $70; night, $75. 231 East 57th.

OPERATORS—Four experienced operators on Burroughs or Wales listing machines; state experience. P. O. Box 236, City Hall Station.

SALESLADY, experienced in ladies' cloak and suit store; one thoroughly acquainted and experienced in ladies' outer apparel; salary and commission. Franksam's, 1,087 Broadway, Brooklyn.

SALESLADY, refined; position silks; $30 week; experience unnecessary; permanent. De Luxe, 1,482 Broadway.

SALESWOMEN.
A. I. NAMM & SON,
FULTON ST., BROOKLYN,
RREQUIRE THE SERVICES OF
EXPERIENCED OR
INEXPERIENCED SALESWOMEN
FOR FULL OR PART TIME
FOR THEIR VARIOUS DEPARTMENTS.
SPLENDID SALARIES.
Apply Employment Department, 6th floor.

STENOGRAPHER AND TYPIST WANTED IN STEAMSHIP PASSENGER OFFICE; KNOWLEDGE OF EUROPEAN LANGUAGES DESIRABLE BUT NOT ESSENTIAL; APPLY, GIVING AGE, EXPERIENCE AND SALARY DESIRED. B 790 TIMES DOWNTOWN.

STENOGRAPHER, FRENCH; MUST BE ABLE TO TAKE DICTATION IN FRENCH AND ENGLISH. APPLY, STATING REFERENCES AND SALARY. ALAVOINE, 742 5TH AV.

STENOGRAPHER and typist, experienced in general office work; steady position. Call or address Adler Veneer Seat Co., Payntar Av., Long Island City, four blocks from 59th St. Bridge.

STENOGRAPHER and general office worker, experienced; salary $20; real estate. Seyman, Room 14, 8 4th Av., Brooklyn.

STENOGRAPHER—Office assistant; must be able to take English and French dictations; answer in French. D 32 Times.

STENOGRAPHER wanted, American girl, with experience; $20. Electric Transport Co., 47 West 34th St.

STENOGRAPHER—High school education, $15 to $20 start. Hartland Co., 1,777 B'way.

STENOGRAPHER and bookkeeper wanted. Dernburg, 134 West 27th.

STENOGRAPHER, SECRETARIAL, EXPERIENCED. M. H. HARRIS, 54 EAST 23D.

SWITCHBOARD OPERATOR and typist; good chance for bright young lady; write full particulars. V 778 Times Downtown.

TELEGRAPH OPERATOR—Large commission house desires experienced telegraph operator; must also be accurate typist; write full particulars as to experience, age and salary desired. P. O. Box 690, N. Y. City.

WOMAN OF REFINEMENT, MIDDLE-AGED, TO ACT AS CASHIER AND TO ASSIST MANAGER OF LARGE APARTMENT HOUSE; REPLY IN OWN HANDWRITING, EXPERIENCE AND SALARY EXPECTED. Y 2313 TIMES ANNEX.

YOUNG LADIES TO EXAMINE BOUDOIR CAPS; PERMANENT POSITION; MUST BE NEAT AND HAVE KNOWLEDGE OF MERCHANDISE; SALARY $16. APPLY, STATING FORMER REFERENCES, BOX R. D., 194 TIMES.

YOUNG LADY — Large publishing house wishes experienced operator for Belknap addressing machine to work on wrappers; state experience, salary expected. B 743 Times Downtown.

YOUNG LADY IN LARGE MERCANTILE CONCERN FOR CLERICAL WORK; MUST BE GOOD PENMAN AND ACCURATE AT FIGURES. C. M. & J., 8 EAST 22D.

YOUNG WOMEN.
Large corporation downtown requires several young women, ages 18 to 23 years.
Good salary to start. Rapid advancement.
Hours 9 A. M. to 5 P. M. Half day Saturday, all year round.
Must be good at figures.
Apply, giving age, education, experience (if any) and salary desired, V 763 Times Downtown.

YOUNG WOMAN, 25 to 40, high school graduate, for educational work, who would like to spend Winter in the South; splendid salary; oportunity to develop into executive position. K 211 Times.

YOUNG WOMAN wanted; experienced complaint adjuster for subscription department of daily newspaper. S 1083 Times Annex.

YOUNG WOMEN, not under 18 years, for filing positions; advancement. Address P. O. Box 325, City Hall Station, New York.

UNDERWOOD BOOKKEEPING MACHINE OPERATORS NEEDED BY LARGE DOWNTOWN BANK, EXPERIENCED; SALARY $1,200 A YEAR, PLUS LUNCHES; ADVANCEMENT. WRITE, STATING AGE, EXPERIENCE, EDUCATION AND NATIONALITY. ADDRESS "M. A.," P. O. BOX 822, CITY HALL STATION, NEW YORK CITY.

Instruction.

DON'T BE A "JOB-HUNTER."
With our school back of you positions are always available. Over 5,000 graduates holding positions in which we have placed them after a brief course of instruction.
Day, Evening and Correspondence Courses. Call for particulars or send for catalog.
NEW YORK SCHOOL OF FILING,
1,170 Broadway, at 28th St.
Phone Madison Square 6097.

ELLIOTT-FISHER TRAINING SCHOOLS.
16th Year—8,000 Graduates—10,000 Positions
3 to 14 week courses in Mechanical Bookkeeping. Day or Evening Classes.
Profession pays $18-$40.
FREE EMPLOYMENT SERVICE.
Write for Booklet "T," or
Call for Free Demonstration.
ROOM 415, 150 NASSAU ST., N. Y. C.

THE U. S. SECRETARIAL SCHOOL,
542-544 5th Av. (45th St.).
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 9.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

COME ANY MINUTE after 5 P. M. for secretarial, bookkeeping, English, accounting. Phone Beekman 2723. Night-Day. Booklet. Drake Business School, Tribune Bldg.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 119 West 42d St. Pamphlet.

Employment Agencies.

STENOGRAPHERS, bookkeepers, numerous positions; free registration. Van Tyn Agency, 1 West 34th.

GERAGHTY'S Employment Agency—Stenographic and clerical help. 23 West 42d. Vanderbilt 1567.

HELP WANTED—Male.

ACCOUNTANT — Unusual opportunity for competent accountant as assistant cashier of old established brokerage house; position pleasant and permanent; applicant must be at least equal to good junior accountant, but preferably to rank as equal to senior; mere bookkeepers without competent knowledge of theory of accounting should not apply; negotiations strictly confidential and references will not be investigated unless everything otherwise is satisfactory; immediate connection preferred; write, stating age, previous connections and technical ability. Address Broker's Accountant, V 780 Times Downtown.

ACCOUNTANTS junior, experienced, wanted; write giving full information. A 843 Times Downtown.

ADJUSTER—First-class automobile property damage adjuster, capable of taking charge of metropolitan automobile property damage claim department of a large insurance company. V 759 Times Downtown.

ADVERTISING MANAGER
TO DIRECT A CO-OPERATIVE ADVERTISING CAMPAIGN AND ACT AS PERMANENT PUBLICITY MANAGER IN THE TEXTILE FIELD; ADVERTISING AGENCIES NEED NOT APPLY; STATE QUALIFICATIONS AND SALARY EXPECTED. V 734 TIMES DOWNTOWN.

ADVERTISING SOLICITOR; salary and commission; New York trade paper; highest references required; splendid chance advancement. D 45 Times.

ASSISTANT PURCHASING AGENT wanted, intelligence, resourcefulness and personality first requisites, supplemented by fair education and business experience, some of it in purchasing work; growing concern; give age, married or single, education, experience in detail and salary expected. Address Y 2235 Times Annex.

BOOKKEEPER—YOUNG MAN, GENERAL OFFICE EXPERIENCE; BIG CHANCE FOR ADVANCEMENT; WRITE, STATING SALARY EXPECTED TO START, EXPERIENCE, AGE &C. KOCH FURNITURE CO., 5 WEST 20TH ST., NEW YORK CITY.

BOOKKEEPER, young man, accustomed to lots of detail, able to take off trial balance, wanted for audit department of fire insurance company; write age, experience, salary. V 760 Times Downtown.

BOOKKEEPER,
with advertising agency experience; excellent opportunity for capable executive. S 534 Times.

BOOKKEEPER, to keep double entry set of books, also control accounts. Rivoli Silk Hosiery Co., 892 Broadway.

BOY, bright, wanted in the office of a large silk house; must be quick and not afraid of work; rapid advancement assured; state age, religion and salary expected. S 518 Times.

BOYS, 14 to 17 years of age, to assist in large law office and be generally useful; bright, ambitious boys; experience not necessary. Apply Suite 126, 40 Wall St.

BOY wanted for export and import house; must be grammar school graduate, willing and not afraid of long hours; give full particulars in letter. V 785 Times Downtown.

BOY wanted, about 16 years old, with previous experience in law office; must be neat, refined and prompt; give references. S 637 Times Downtown.

BOY, for general office work; must be active, neat and reliable; good opportunity; give age and salary expected. S 528 Times.

BOY wanted, to make himself generally useful; good opportunity for advancement. American Trust Co., 135 Broadway.

BUTLER, useful; must have recent references. Call Monday, before 1 o'clock, 113 East 54th.

BUYER OF MILLINERY; MUST BE MAN OF LONG EXPERIENCE IN GENERAL BUYING OF THIS LINE; THE POSITION REQUIRES BUYING FOR MANY MILLINERY DEPARTMENTS; MUST HAVE GENERAL KNOWLEDGE OF SUPERVISING AND MANAGING DEPARTMENTS; A1 REFERENCE REQUIRED; EXCELLENT POSITION FOR RIGHT MAN; STIPULATED SALARY AND COMMISSION BASIS TO BE AGREED UPON; GIVE FULL DETAILS IN ORDER THAT APPLICATION MAY BE FULLY AND JUSTLY CONSIDERED. H. B., 304 TIMES.

BUYER for resident buyer's office to purchase hosiery, sweaters, underwear and boys' clothing; one thoroughly familiar with these lines; state age, experience and salary expected. S 512 Times.

CANVASSERS WHO HAVE ENOUGH CONFIDENCE IN THEIR SELLING ABILITY, TO SELL AN ARTICLE WHICH IS IN UNIVERSAL DEMAND, ON A STRAIGHT COMMISSION BASIS. SUPER-SAFTEE INK CORP., 219 WEST 27TH ST., NEW YORK.

CLERK, junior, in accounts department of large American fire insurance company; salary $55 per month with 10 per cent. bonus. High School graduate preferred. Address H. T., P. O. Box 1104, City Hall Station, N. Y.

CLERK—Boy who can do neat and accurate work with figures; salary $15 per week. BOOKMIRE ECONOMIC SERVICE, Inc., 56 Pine St., Room 917, New York City, N. Y.

CLERK, junior, in Improved Risk Dept. of fire insurance company; write salary, experience, age. V 781 Times Downtown.

COMPTOMETER OPERATORS wanted; salary $25. John E. Ranson, 30 Church St., New York.

COUPLE, country home, near city; wife take care house and cooking, man for grounds, greenhouse and animals; write all particulars; steady good home for right party. B 797 Times Downtown.

DECORATOR,

to take charge of high-class decorating work. The man we want has started as a plain mechanic and grown up through all phases of decorative painting; he will probably have served considerable time as a foreman, but our man must be better than a foreman. He must know materials and be an expert on colors and color mixing, and show us a record of large jobs successfully handled. He will be furnished with complete designs and specifications and will be expected to carry the job through in every detail from that point. In replying give age, experience in detail and salary expected. G. H., 319 Times.

DESIGNER—Infants' colored coats. Reisman, Rothman & Bieber, 1,382 Broadway.

DESIGNER, experienced, and patternmaker; waists; Los Angeles firm. D 47 Times.

DRAFTSMAN, to do temporary work, must be good letterer; state experience and salary required; inclose sample of work. A 832 Times Downtown.

DRAFTSMAN, capable of operating slide rule; $30. Apply 511 East 18th.

DYER WANTED
EXPERIENCED
ON SILK, WOOL, COTTON,
FOR LARGE GARMENT DYE HOUSE;
EXECUTIVE ABILITY,
KNOWLEDGE OF CHEMISTRY DESIRED;
STATE AGE, EXPERIENCE, SALARY.
BOX 630, 209 CABLE BLDG.

ELECTRICAL ENGINEER and estimator on power equipment; salesmen with several years' experience with construction concern preferable. S 666 Times Downtown.

ESTIMATOR wanted, experienced in heating and ventilating work; state experience and salary desired. B 400 Times.

FOREMAN, working, wanted for a small architectural and light iron shop, located out of the city; could use also along with him 3 or 4 competent mechanics in this line; steady work to satisfactory men. Apply by letter, giving your qualifications and references, Y 2310 Times Annex.

FOREMAN.
Good experienced foreman on middle-class line of coats; must be capable of handling an entire factory; fine opportunity for right party, having excellent references in all respects. F B 348 Times.

HOTEL MANAGER for a high class, exclusive hotel on upper west side; a man experienced in American plan table, who understands both the kitchen and house; a good salary and apartment, with a wonderful future, for the right man; state age, experience in full, married or single, and salary desired. For appointment, S 541 Times.

LEDGER CLERKS, competent, quick, who write a good hand, not over 28 years old, and appreciative as well as punctual, wanted by financial institution; state salary, age, religion and give reference. S 545 Times.

MAN, experienced, to take charge of handkerchief factory in New Jersey; steady position; state experience, references and salary desired. B 792 Times Downtown.

MAN Wanted — Office assistant, posting, checking goods received and shipped, wholesale house, Bronx; write, stating salary and experience. P. O. Box 47, Station R.

MARGIN CLERK wanted by a large Stock Exchange house; must be experienced in handling wire accounts. Address K. C., Box 237 Times Downtown.

MEN wanted; no experience required; steady work. Butterick Publishing Co., Spring and Macdougal Sts.

NECKWEAR SALESMEN.

WE WANT MEN'S NECKWEAR SALESMEN, REAL LIVE WIRES; ONLY BIG SALESMEN WITH LARGE NECKWEAR TRADE NEED APPLY, AS OUR PROPOSITION WILL ONLY BE TO SUCH MEN; TO A SALESMAN WITH LARGE TRADE WE WILL OFFER A BIG PROPOSITION; APPLICATIONS TREATED STRICTLY CONFIDENTIAL; SALARY OR COMMISSION BASIS.

I. ISAAC & CO.,
830 BROADWAY, N. Y.

HELP WANTED—Male.

OFFICERS.
Special officers for hotel, day and night duty; must be strong and active; previous experience preferred; retired patrolmen or firemen given preference, other qualifications being necessary; must have excellent references. Apply 10 A. M., Monday, 447 Lexington Av.

OFFICE BOY wanted in old established banking house; splendid opportunity for a boy about 16; other boys connected with this house who have shown ability and willingness to work are now holding important positions. Address, giving age, personal references and salary expected, Y. L., P. O. Box 372, City Hall Station, New York.

OFFICE BOY, in office of Hoboken manufacturers. A. W., 617 Times Downtown.

OPERATORS—Four experienced operators on Burroughs or Wales listing machines; state experience. P. O. Box 236, City Hall Sta.

ORGANIZER, General—Large established corporation is open to employ a man able to organize the foreign nationalities in U. S.; a man who has had life insurance experience preferred; this is a big opportunity for the man who can qualify; replies held in strict confidence; state experience, salary, &c. S 445 Times.

POCKETBOOK or leather specialty maker wanted; one who has executive ability and a thorough knowledge in this line; factory located in Newark; in replying state age, past experience and salary expected. Address Pocketbook, Box Y 2234 Times Annex.

RATE CLERK, experienced in reading and interpreting railroad freight tariffs and agency tariffs in all territories; steady position offered experienced man at good salary; give experience and reference. F 775 Times Downtown.

RESIDENT SALESMEN,
to carry a popular silk shirt line, for the following cities and suburbs: New Orleans, Denver, San Francisco, St. Louis, Chicago, Detroit, Nashville, Richmond, Cincinnati and Seattle; commission. Box 671, 209 Cable Bldg.

SALES MANAGER.

WANTED,

A REAL SALES MANAGER.

WE HAVE A BIG JOB OPEN IN OUR ORGANIZATION FOR A SALES MANAGER OF ONE OF OUR MOST IMPORTANT BRANCHES.

OUR BUSINESS IS THE LARGEST OF ITS KIND IN AMERICA, WITH SALES RUNNING INTO MANY MILLIONS.

OUR PRODUCT IS NATIONALLY KNOWN AND OUR ADVERTISING EXPENDITURE IS OVER $1,000,000 ANNUALLY.

WE WANT A MAN WHO HAS HAD REAL SELLING EXPERIENCE, WHO HAS DONE THINGS IN THIS LINE, AND WHO CAN HANDLE OTHER MEN SO AS TO GET RESULTS.

IF YOU THINK YOU CAN FILL THE BILL, WRITE US IN FULL REGARDING YOUR EXPERIENCE, WITH REFERENCES, AND STATE WHAT SALARY YOU DESIRE.

ADDRESS SALES MANAGER, V 783 TIMES DOWNTOWN.

SALES MANAGER.

Man acquainted with the distribution of automobile accessories; thorough specially appointed distributors preferred; must be willing to make Chicago his headquarters; only men of high caliber need apply; good salary and profit sharing basis; give full particulars and past record to date; information given will be held strictly confidential. Y 2265 Times Annex.

SALESMAN,
all territories, calling on retail trade with line popular-priced ladies' and children's muslin and silk underwear; exceptional opportunity for salesman with following among retail trade; can furnish splendid line ladies' and men's handkerchiefs, scrims and cretonnes, to proper parties; drawing account against commission. Address giving full particulars as to territory covered and references. Strictly confidential. A 845 Times Downtown.

SALESMAN FOR PACIFIC COAST.

Prominent silk waist house has opening for Pacific Coast representative; large proposition for thoroughly experienced waist man who has following among department stores and specialty shop trade in Far Western and Coast States; application strictly confidential; commission basis. Box 588, 209 Cable Bldg.

SALESMAN—We want a clean cut, intelligent young man who has traveled the States of Texas, Oklahoma, Kansas, Nebraska, Iowa and Missouri, to sell lace curtains and drapery materials; only an experienced, ambitious, aggressive person who can show a successful selling record will be considered; send full particulars; your letter will be held in strict confidence; salary and commission. Lace Curtains, T 563 Times.

SALESMAN
RETAIL CLOTHING

to manage credit clothing store out of town; credit experience not necessary; excellent prospects for a hustler with executive ability. Apply Adelberg-Feder Stores, Inc., 115 West 30th St.

SALESMAN—SPECIALTY MAN TO REPRESENT A WELL-ESTABLISHED CORPORATION SELLING GOVERNMENT-COMPILED INFORMATION; COMMISSION, BONUS AND EXPENSE; 50 MEN AVERAGING $125 WEEKLY; IF OVER 25 YEARS OF AGE AND WITH A SALES PERSONALITY AND A RECORD, APPLY TO 40 WEST 39TH ST., 2D FLOOR.

SALESMEN, for New York City and vicinity; also traveling men for Middle West, wanted by one of New York's most progressive ladies' hat jobbers; only first-class, experienced men with unquestionable records need apply; no has-beens or would-bes; all communications will be held in strict confidence; salary or commission basis. Box 670, 209 Cable Bldg.

SALESMAN Wanted — Successful salesman who calls upon and has wide acquaintance with Southern department stores, interior decorations, &c., to handle our lace curtains, yard goods, &c., on strictly commission basis in connection with similar but non-competing lines; write and you will be given an appointment. E. C. Carter & Son, 237 Lafayette St., New York City.

SALESMEN—THE TWO BEST SWEATER SALESMEN IN THE BUSINESS. Please apply at once for a most exceptional opportunity to be associated with the most progressive knit goods organization in New York; all correspondence held strictly confidential; drawing against commission. Y 2236 Times Annex.

SALESMEN—Side line well-known brand hair nets for each State in the United States, with notion trade following, also calling drug and notion jobbers, on commission; state age, territory covered, line selling at present; communications will be treated strictly confidential. S 429 Times.

SALESMAN
who has sold soda fountain supplies; also materials for the manufacture of candy; those who are acquainted with the retail confectioners in New York and suburbs will receive preference; commission, with drawing account. S. K., 617 Times Downtown.

SALESMEN
seeking unusual stock issue to present to large investors should telephone Barclay 7108 for appointment; a liberal commission makes possible large earnings; the company is established, has a big future. Out of town salesmen write V 775 Times Downtown.

SALESMAN wanted for the South by children's dress house, as side line, on strictly commission basis; only good men with established trade will be considered and one who lives in that part of the country; state all particulars in first letter. V 747 Times Downtown.

SALESMAN WANTED.
A live, hustling advertising salesman to cover New York and its vicinity; must be a producer with a first class selling record; commission. Tri-State Manufacturer & Commercial Record, 117 East 4th St., Pueblo, Col.

SALESMEN — Nationally-known form has opening for specialty men who, with practical and over-night study, can earn $15 to $20 a day; small priced service; fast seller; easy terms; drawing account against commissions. Mr. Wilcox, Room 58 (7th floor), 4 Court Square, Brooklyn, N. Y.

SALESMEN, fast selling wash goods line as side line; commission basis only; all territories open; only those with experience in this line need apply; state experience, what territory you have covered. A 842 Times Downtown.

SALESMAN of proven ability to represent well-known paint and varnish firm in Brooklyn and Connecticut territory; those having established trade with paint dealers preferred; state salary and give particulars. S 619 Times Downtown.

SALESMEN—Leather goods; a well established house is open for live wires with good following, New England, Indiana, Illinois and Michigan; salary or commission; apply, giving references and experience, T 564 Times.

SALESMEN with following to handle popular-priced line of boys' and girls' rompers and creepers as sideline; commission basis; for New York, New Jersey and Pennsylvania; those selling kindred lines preferred. S 498 Times.

SALESMEN TO SELL FORD CARS ON COMMISSION BASIS. COUCH-HAAS CO., BEDFORD AV. AND EASTERN PARKWAY, BROOKLYN.

SALESMAN who is experienced in the leather goods line, to work on commission only. S 539 Times.

HELP WANTED—Male.

SALESMAN
WANTED,
A BIG MAN
TO SELL CHAIN STORES.

WE WANT A BIG, AGGRESSIVE MAN WHO KNOWS HOW TO SELL THE CHAIN STORES AND PREMIUM HOUSES OF THE UNITED STATES.

WE HAVE A PRODUCT THAT MANY OF THEM ARE BUYING TODAY, BUT OTHER PROBLEMS HAVE KEPT US FROM PROPERLY PUSHING OUR SALES IN THIS FIELD.

WE HAVE ONE OF THE FASTEST SELLING PROPOSITIONS IN AMERICA, AND DO A BUSINESS OF MORE THAN $10,000,000 ANNUALLY. OUR ADVERTISING APPROPRIATION FOR 1921 IS $1,000,000. THAT INDICATES OUR SIZE.

THE RIGHT MAN SHOULD BE ABLE TO BUILD UP A TREMENDOUS BUSINESS WITH THE STORES MENTIONED BECAUSE OUR PRODUCT IS SOMETHING THAT THEY CAN HANDLE EASILY AND IT OFFERS THEM A VERY SUBSTANTIAL PROFIT.

THIS IS A GREAT OPPORTUNITY FOR SOME MAN, BUT HE MUST BE A SALESMAN TO HIS FINGER TIPS AND ACCUSTOMED TO HANDLE BIG THINGS.

IF YOU THINK YOU CAN PROVE TO US THAT YOU ARE THE RIGHT MAN TO HANDLE THIS PROPOSITION; THAT YOU ARE A REAL CLOSER OF BUSINESS. WRITE US AT ONCE, GIVING YOUR SELLING EXPERIENCE, REFERENCES, AND STATE WHAT SALARY YOU DESIRE.

ADDRESS MANUFACTURER, V 782 TIMES DOWNTOWN.

SALESMEN.
The Best Sales Manager and Salesman.
Large responsible Chicago corporation, selling service, having many branches, is searching for the best sales material for its local office and others which are being opened at the rate of two a week. 100% co-operation coupled with the opportunity for maximum earnings, to the red-blooded, two-fisted salesman who isn't looking for salary, drawing account or advance, but who believes he can sell what others are now selling and who is desirous of earning at the start $100 a week, which can be rapidly increased. Some of our men earn that much every day. Sell our general sales manager your services in your letter and give phone number. Address Y 2263 Times Annex.

SALESMEN.
One-call salesmen, experienced in the selling of service to small merchants, employes and laborers, who knows he can sell and can prove it, are wanted to join the strongest, soundest, squarest, livest sales organization in America, now operating 24 branches and rapidly growing; we need branch managers, supervisors and assistant sales managers, all of whom are recruited from our sales force; the highest commissions, largest bonuses, maximum prizes and every co-operation offered; highest bank and commercial references and absolutely square deal to the public; Chicago sales manager will interview applicants on Dec. 22 and 24; give phone number. Address Y 2262 Times Annex.

SALESMEN,

IF YOU

have learned how to work and have energy and ambition not only to make a splendid income, but to establish yourself, you are the man we are looking for. Preference given to men with insurance or book selling experience, between the ages of 25 and 40. We are old-established security dealers and handle only the highest grade securities upon which a permanent clientele can be built. We educate you to make good. Good commission. Several local territories around New York open. Call 10 to 4, Suite 1502, 170 Broadway. Ask for Sales Manager.

SALESMEN
to sell service; salesmen and men who desire to learn the selling profession. Does $60 the first week, $70 the second, $80 the third and so on interest you? A large, responsible Chicago corporation desires to increase its local sales force. Their director of sales will be in New York on Dec. 23 for the purpose of passing upon selected applicants for positions. Strictly commission basis, no drawing account, no advances, but a real opportunity for large earnings for sincere, hard working men. Send phone number and complete details to Y 2261 Times Annex.

SALESMAN, traveling, wanted to cover metropolitan district and northern New Jersey for building trade; travel by auto and train; well rated, old concern manufacturing plaster board, wall board, lime and roofing; prefer man employed, under 40; straight salary and expenses; state fully age, education, personal description, experience, nationality and salary expected; all replies treated confidentially. Address President, Room 811, 170 Franklin St., Buffalo, N. Y.

SALESMAN, securities, wanted, with ability to sell Dusenberg Automobile and Motors Company, on commission, 8 per cent. preferred stock; exceptional sales record established. Dusenberg Automobile and Motors Company, Inc., 5 Columbus Circle.

SALESMAN—Wanted, steel plate construction and tank salesman for New York district; man experienced in this line of work to represent Eastern tank concern; state salary and experience; give references. Y 2292 Times Annex.

SALESMAN, first-class, wanted to travel for large trade, with two trunks, for the month of January, with men's furnishings; American only need apply. Address in writing, stating salary, R. P. W., Hotel Commodore, New York.

SALESMAN, resident, or selling agency to represent manufacturer of men's, boys' and ladies' high-grade sweaters to the retail and department trade in New York City; commission basis. Gem Sweater Mills, 308 York Av., Philadelphia.

SALESMAN,
experienced in calling on drug trade and hospitals, to represent an old established thermometer firm on commission basis in good territory; could be handled as a line or alone; excellent opportunity. D 49 Times.

SALESMAN, experienced, to handle in New York City and vicinity high-grade line composition lighting fixtures and lamps on commission; Christian firm; state experience and full particulars. S 426 Times.

SALESMAN, seed, experienced, for Northern New Jersey and Eastern New York; excellent opportunity for capable man; salary and commission; state experience. Y 2311 Times Annex.

SALESMEN, with Catholic sales experience, for The Missionary, $3 part-payment proposition with premiums; we are paying the best commissions in this line; steady work. Room 712, 5 Beekman St.

SALESMEN—Ford automobile, truck and pleasure cars; wide awake, active, of neat appearance and good personality; live wire can make good money; commission basis. Caswell Motor Co., 3,180 Broadway, at 127th.

SALESMEN wanted with some automobile knowledge; best selling proposition in years; big earnings, salary and commission. Scott-Telecator Auto Lock Sales Co., 1,679 Broadway.

SALESMAN, silk; city salesman wanted for cutting-up trade by excellent silk piece goods manufacturer; salary or commission; splendid opportunity; must have thorough experience. S 433 Times.

SALESMEN wanted for city or Brooklyn; experience in general merchandise line; good opportunity for the right man; salary or commission. Call Tuesday, 10 A. M., New York Bargain House, 734 Broadway.

SALESMEN (2) wanted, to sell hotel, restaurant and apartment house supplies; good commissions; call for interview between 10 and 12, 330 West 58th St., Frank Boyer.

SALESMAN on highclass motor trucks; excellent opportunity; commission basis. Apply C-H Motors Corp., William and Henry Sts., Long Island City.

SALESMAN on ladies' coats, travel Middle and Far West, on commission basis; will advance road expenses; single man only; good references. E. M., 109 Times.

SALESMAN—Modern jobbing foundry and malleable iron casting salesman in New York and Brooklyn; salary and commission. Y 2312 Times Annex.

SALESMAN to sell corrugated shipping cases; experience unnecessary; can earn from $50 to $100 weekly; commission only. Paramount Box Corp., 750 Grand St., B'klyn.

SALESMEN for well-known motor trucks, 1-5-ton capacity; good proposition for producers; commission basis. Call 604 East 19th.

SALESMEN—Knit goods; mill to jobber; all territories; commission basis; for attention to reply give experience. Address V 280 Times.

SALESMEN for five vacancies in wholesale department, eastern territory; auto sales experience necessary; commission basis; full particulars in first letter. S 523 Times.

SALESMEN, security, to sell A1 investment proposition; good commission; will train inexperienced men. Call personally or write. 1502, 170 Broadway.

SALESMAN, experienced, Southern territory, kimonos and negligees; commission basis. Y 2265 Times Annex.

AUTOMOBILE EXCHANGE

A market for used cars. All advertisements censored. Rate, 65 cents per agate line.

Buick 1920 Coupe, $1,850.
Essex 1920 Sedan, $1,850.
Cadillac 1918 Sedan, $2,250.
Dodge 1918 Coupe, $850.
Dodge 1920 Tour., $825.
Chevrolet 1919 Sedan, $750.
Harry Brenner, 2,124 B'way (74th). Col. 4077.

BUICK 1918 Little Six 5-passenger, practically new; low mileage; new tires; a sacrifice; need cash; $750, no less; no dealers. D 37 Times.

BUICK 1919 COUPE,
six-cylinder, in excellent mechanical condition; five new tires; a bargain. Stearns Co., 415 West 55th St. Circle 7603.

BUICK 1921 touring; exceptional opportunity. Schoonmaker-Jacod, 1,866 Broadway.

BUICK 1920 coupe, like new; price $2,250. 19 West 62d St., New York.

BUICK 1916 touring, good condition. Decatur 6751. 1,095 Herkimer St., Brooklyn.

BUICK COUPES, TOURING, ROADSTERS. Flack Co., 238-240 West 54th St.

CADILLAC, 1920 "59" victoria.
CADILLAC, 1920 "59" suburban sedan.
CADILLAC, 1920 "59" touring.
CADILLAC, 1918 touring.
HUDSON, 1919 model M coupe.
PACKARD, 1919 3-35 Fleetwood touring.
STUTZ, 1920 four-passenger.
SCHOONMAKER & JACOD, 1,866 B'way.

CADILLAC Victoria coupe, as good as new; delivered in June, 1920; run 6,700 miles; complete equipment, six cord tires; cost $5,300; will sacrifice $4,200. Y 2207 Times Annex.

CADILLAC closed cars, coupes, sedans, landaulets, limousines, town cars, 1917, 1918, 1919 models, at reduced prices; call, make offer. 123 West 64th. Myer.

CADILLACS, 1919, 4 and 7 passenger tourings, fully equipped; exceptional rubber, Westinghouse shock absorbers; $2,500 cash each. Gotham, 1,694 Broadway.

CADILLAC, latest model, Healy landaulet; 1,000 miles; rare opportunity. Private owner, Columbus 4910. Stanford, 251 W. 69.

CADILLAC "57" S Victoria coupe; like new; wire wheels and extras. Mr. Cook, Columbus 4957.

CADILLAC 1919 AMESBURY SEDAN.
Harry Brenner, 2,124 B'way (74th). Col. 4077.

CHANDLER sedan, 7-passenger, 1920 model; practically brand new, A1 condition; fully equipped; Silvertown cord tires, 2 extras; low mileage; seen by appointment. Phone Cathedral 7380, Apt. 52.

COLE 1919 suburban sedan, slightly used; bargain. Seen 123 West 64th. Meyer.

CUNNINGHAM suburban sedan, with partition; bargain. Seen 630 5th Av., Cook-Macconnell.

DODGE 1920 runabout; owner going away; extra tires, tubes, chain; mileage, 5,000 miles. Bronxville Garage, Phone 3352 Bronxville.

DODGE sedan, 1918, fully equipped, perfect condition; sacrifice. Garage, 210 E. 24th.

ESSEX sedan just revarnished, cord tires, bargain. Phone 808, Morristown, N. J.

FIAT 1918 touring, privately owned; must sacrifice. Seen 123 West 64th. Meyer.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

FRANKLIN 1919 five-passenger Sedan; five new cord tires; appearance like new; price right. Stearns Co., 415 West 55th St. Circle 7603.

FRANKLIN Sedan, Series 9; beautiful car, faultless; $1,650. Kaufman, 7 Lenox Av.

FRANKLIN sedan, 1919, velour upholstery. Packard Auto Ex., 10 West 60th St.

HUDSON limousine, model H, mechanical condition and paint unusually good; excellent equipment; selling for customer's account; $1,000. G. R. Ruckett Co., 1,763 Broadway. Circle 157.

HUDSON 1920 4 PASS. SPORT.
Like new. Many extras. Bargain for immediate sale. Private owner, Schuyler 6080.

HUDSON 1920 4-passenger coupe, almost brand new, $2,300. Prospect 909.

HUDSON, 1920, 4-PASSENGER, SPORT; SACRIFICE. CIRCLE 3222.

HUDSON 1920 four-passenger, slightly used; bargain. Seen 123 West 64th. Meyer.

HUDSON 1919 sedan, new in 1920. Seen 630 5th Av., Cook-Macconnell.

LOCOMOBILE, 6-48; Berlin body; good condition; motor excellent condition; any reasonable offer accepted. A 1058 Times Harlem.

LOCOMOBILE, 1920 touring; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

MARMON town car; collapsible top; run only four months; sacrifice for cash; write for inspection, appointment and demonstration. C. D., 719 Times Downtown.

MERCER 1917 touring, just overhauled; no cash offer refused. Can be seen at De Ferro, 601 West 47th St.

NASH 1919 touring, in good operating condition; $725 to quick cash buyer. Studebaker Corporation, Broadway and 54th St.

OLDSMOBILE—$475 buys late 1918 Oldsmobile, eight-cylinder, 7-pass., touring in good running condition; A SACRIFICE. Studebaker Corporation, 1,700 Broadway.

OLDSMOBILE, light six; late model; fully equipped; looks like a new car; inspection invited. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

OLDSMOBILE sedan, 1919, five-pass.; sedan in excellent mechanical condition but needs paint; CHEAP. Studebaker Rebuilt Car Dept., 1,700 Broadway.

PACKARD 7-passenger limousine, in A1 condition. Phone owner between 10 and 12, Madison Square 5600.

PACKARD 1917 touring; reasonable. Waldron, 132 West 56th St.

PACKARD 3-35 touring; Fleetwood body, latest design. Barclay 7446.

PACKARD twin 6 limousine, perfect condition; reasonable. Chelsea 3468.

PAIGE sedan 1918, many extras, A1 condition; seen by appointment. Phone 808, Morristown, N. J.

PIERCE-ARROW—Owner wishes to dispose of touring car, Series 4, 38 horse power, just completely overhauled and painted, new top and side curtains. Write, call or telephone to Mr. E. P. Cobb, Room 364, 50 Church Street. Telephone Cortlandt 574.

PIERCE-ARROW, beautiful 1919 touring, dual valve; can't be told from new; condition guaranteed. Mrs. Hayman, 222 Riverside Drive. Phone 6374 Riverside.

HELP WANTED—Male.

SALESMAN—Wanted, a cloth hat and cap salesman with an established territory; must be well recommended; good proposition. Dorf & Company, 515-21 East Baltimore St., Baltimore, Md.

SALESMEN—Hosiery; all territories; mill to jobber; state experience and references; commission basis. V 281 Times.

SALESMEN to carry side line of ladies' silk and cotton lingerie for New England States and Ohio; commission basis. S 543 Times.

SALESMEN, experienced haberdashery salesmen, until Christmas. Weber & Heilbroner, 241 Broadway.

SALESMAN wanted for Ford cars and tractors; commission basis. Apply by letter, Ellis Tiger Co., Gladstone, N. J.

SALESMEN, SHOE—Experienced shoe men only need apply. Adler, 215 West 125th.

SKIRT SALESMAN
For city and out of town, on an excellent line of skirts; good proposition to men with big following and proven ability; commission and drawing account. Silverman & Schlesinger, 153 West 27th St.

STENOGRAPHER—Educated, bright young man to assist executive; splendid opportunity for advancement; knowledge of paper business helpful but not absolutely necessary; state age, experience and salary required. S 667 Times Downtown.

STENOGRAPHER for private office in hotel. Apply 447 Lexington Av.

WINDOW DISPLAY MAN on part time; state age, experience and salary expected. S 1036 Times Annex.

YOUNG MAN wanted in the stock rooms and shipping department of a manufacturing concern, about 18 years of age, to make himself generally useful; references required; state experience, if any; salary $14. D 983 Times Downtown.

YOUNG MAN to get trade for paper box factory; excellent opportunity, salary and commission; state all particulars. Box 619, 209 Cable Building.

YOUNG MAN, 16 years, to assist in office of a jewelry factory; highest references required. H 949 Times Downtown.

WANTED—ENERGETIC MEN.
If you are not ambitious and willing to rise to the top, do not apply; experience not necessary; unlimited advancement and a lifelong position; if you are honest and sound of mind and body and of neat appearance, with A1 reference, we want you to sell our securities on a commission basis. Call Room 204, 110 West 40th St., New York City.

Instruction.

THE NEW YORK SCHOOL OF SECRETARIES.
THREE MONTHS' COURSE; students entered on probation at any date. 38 West 42d St. V. M. Wheat, Director.

EARN $35-$100 A WEEK—Learn motion picture, commercial and portrait photography; 3 months' course; free catalogue "T." N. Y. Inst. of Photography, 141 W. 36th, N. Y.; 505 State St. (opp. L. I. Terminal), Bk'lyn.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., N. Y.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass, West Side Y. M. C. A., 302 West 57th

EARN $35-$100 weekly; learn photography—"movie," portrait, commercial, 3 months, day, night; installments. Brunel, 1,269 Broadway.

MEN wanted to operate moving picture machines in theatres; we teach you days or evenings. American Theatre Building, 644 8th Av., 42d St. Bryant 1519.

PIERCE-ARROW 1915 48 touring car, Westinghouse shock absorbers; first-class condition; any demonstration. Gear. 323 E. 44th.

PIERCE coupe 1919; 6,000 miles; seen by appointment only. Phone 808 Morristown, N. J.

PIERCE-ARROW 1917 48 landaulet; make offer. Seen 123 West 64th. Meyer.

PIERCE-ARROW 1919 48 runabout; will sacrifice. Seen 123 West 64th. Meyer.

REOS, Stewarts, Autocars, Macks, Dodges, Buicks, Fords, Ford extensions and others; ½ to 2 tons; also rebuilt Raniers, ½ to 1½ tons. Ranier Motor Corp., 5th and Webster Avs., Long Island City. Telephone Astoria 3485.

ROAMER 1920, sport model, touring, neat looking car; was purchased brand new by present owner; for a quick sale will make a big sacrifice. See Mr. Hodgson's car, Knickerbocker Garage, 415 East 54th.

ROAMER 1919 runabout, also 4-passenger; bargain. Seen 123 West 64th. Meyer.

S. G. V. taxi ready to work; $700. Arrow Garage, 142 West 50th St.

STEARNS-KNIGHT, late model touring car, in good running condition; fully equipped and many extras; $485. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STEARNS 1920 ROADSTER,
4-cylinder; only driven 600 miles; new car guarantee; price right. Stearns Co., 415 West 55th. Circle 7603.

STEARNS-KNIGHT sport model roadster, cheap. Garage, 623 Madison St.

STUDEBAKER sedan, 1919, Special Six, 5-pass. sedan, reconditioned like new and factory guaranteed; $1,785. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUDEBAKER coupe; $550 buys 1918 Studebaker 4-pass., custom built coupe; a real bargain. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUDEBAKER, late model touring car; in good running condition; bargain at $385. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1920 big "6" demonstrator; run less than 5,000 miles; guaranteed to be in perfect running condition; rare bargain. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1919 light small touring car; factory rebuilt; guaranteed; refinished and just equipped with five new wire wheels. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1920, special "6" touring car; 3 months' use; fully guaranteed; inspection invited. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1919 Club roadster; fully equipped; many extras; this car is a very snappy model. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER 1920 four-pass. club roadster, used only few miles and factory guaranteed. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUTZ 1917 4-passenger, just overhauled; no cash offer refused. Can be seen at De Ferro, 601 West 47th St.

WILLYS-KNIGHT touring car; used very little; extra slip covers and shoes; looks like new; $585. Studebaker Corporation, 1,945 Bedford Av., Brooklyn. Phone Prospect 8310.

WILLYS-OVERLAND, late 1918 4-pass. chummy roadster, in wonderful condition throughout; $650. Studebaker Rebuilt Car Dept., 1,700 Broadway.

WILLYS-KNIGHT touring, 5 pass. 1920; slightly used; 6 cord tires; bargain. Stearns, 415 West 55th. Circle 7603.

SELL YOUR CAR—Highest price paid for export; save garage expenses; investigate co-operative plan. Trans-Marine Motor Corporation, 507 West 50th St. Write today.

BEAUTIFUL French limousine, $4,000; car can be seen by appointment. Circle 3209.

Automobiles Wanted.

AUTOMOBILES—1,000 WANTED.
Highest prices paid; bring car or phone. 499 East 163d. Melrose 5765.

WANTED—Small town car; state price, description. D 46 Times.

Automobiles to Rent.

PACKARD twin sixes, limousines, landaulets, for rent by hour, day, week, month; reasonable rates; excellent service. Champion Garage and Auto Co. Columbus 9072.

CADILLAC, limousine, beautiful appearance; will rent to private party by month; price $450. W. Hall, 3,223 Astoria.

ROLLS ROYCE, Locomobile limousine; prompt service; reasonable rates. Darrin, 6818 Murray Hill.

PACKARD Twin Sixes for Hire; reasonable rates; monthly, specialty. Muldoon. Columbus 2151.

CADILLAC Private Renting Service, 145 West 54th St., Circle 2809; first-class service at reasonable rates, monthly specialty.

CADILLAC limousine, up-to-date, newly painted; hour, day, week or month; reasonable rates. Heller, Columbus 2325.

ISOTTA classy town landaulette; foreign car; hour, day, week; owner drives; references. Tel. Circle 1635.

PACKARD—Limousine, private appearance, $75 to $125 weekly; desirable party. Circle 1868.

RENAULT town car, beautiful appearance; will rent to private party monthly. Phone Spring 6634.

Automobile Instruction.

AUTO INSTRUCTION.
4 and 8 weeks' courses for
Owners, Chauffeurs, Mechanics, Salesmen.
WEST SIDE Y. M. C. A.,
302 West 57th St., New York.
Get booklet and pass. Special ladies' classes.

AUTOMOBILE TRAINING BY EXPERTS.
Complete shop course, $66, with driving, $90; weekly payments. Ask for Catalogue L.
STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1909.

REPAIRING, driving taught short time; license guaranteed; ladies' classes; also Ford lessons. American Auto School. 728 Lexington Av.

ATKINSON AUTO SCHOOL. 235 West 50th—Superior instructors guarantee expert knowledge; inspect equipment or write for booklet; ladies' classes.

HELP WANTED—Male.

Instruction.

RAISE YOUR OWN SALARY
BY WORKING FOR YOURSELF.

If your employer offered you $10 a week more to work FOR HIM an extra hour a day, you'd accept, and do that extra work to increase HIS earnings. Why not put in that hour a day WORKING FOR YOURSELF, increasing YOUR earnings and earning power? An hour a day of your spare time can train you in a few months as a JUNIOR ACCOUNTANT and in twelve or fifteen months a SENIOR ACCOUNTANT.

Let's talk it over. Call day or evening, or phone or write.
LA SALLE EXTENSION UNIVERSITY,
General Eastern Office, 112 West 42d St.
Phone Bryant 8920.
Downtown Office, 111 Broadway. Rector 1801

EXECUTIVES
AND ASSISTANTS,
$75 AND UP WEEKLY,
as employment managers, safety engineers and personnel supervisors when capable of directing work efficiently; men of good education, unlimited ambition, unquestionable character and over 21 years of age are afforded an opportunity if inexperienced to train for this important work, if willing to devote a few hours' spare time weekly for a short period to master practical and technical knowledge. Those selected will be trained by recognized experts and assisted to positions according to ability. Interview by appointment only. Phone Pennsylvania 3800, Extension 811, or write Secretary, Room 304, 37 W. 39th St.

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SHALL I GO?
Before making a change, find out if you are on the right track. To know what your life work should be is a start in the right direction. The trained analyst will know from a study of your face the vocation for you. This study is based on known scientific laws; no psychological tests, no trade tests. Come in and ask us all about it. Booklet "K" on request.
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BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 328 Pullman Bldg., New York.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

LEARN ELECTRICITY as applied to the automobile; evening courses, elementary and applied; folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

The Weather.

WASHINGTON, Dec. 19.—Pressure was low and falling Sunday from the Pacific Coast eastward over the plateau and Rocky Mountain regions, and it was high over the sections further east. The temperature continued below normal over the greater portion of the country.

The outlook is for mostly fair weather in the States east of the Mississippi River Monday, but the western disturbance is expected to move eastward and cause unsettled weather Tuesday and snow is probable in the upper lake region and the Ohio Valley, and rain in the Southern States. Temperature changes will not be important.

Winds for Monday: North of Sandy Hook, fresh west and northwest and partly overcast weather; Sandy Hook to Hatteras, moderate west and northwest, partly overcast weather.

FORECAST TODAY AND TUESDAY.

Northern New England and Eastern New York—Generally fair Monday and Tuesday; not much change in temperature.

Southern New England and Eastern Pennsylvania—Fair Monday and Tuesday; not much change in temperature.

New Jersey—Fair Monday and Tuesday; not much change in temperature.

Western New York—Cloudy Monday, probably light snow near the lakes. Tuesday generally fair; not much change in temperature.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	28	13	4 P. M.	33	25
6 A. M.	26	14	6 P. M.	33	23
9 A. M.	26	16	9 P. M.	31	21
12 M.	30	19	11 P. M.	29	21

This thermometer is 414 feet above the street level. The average temperature yesterday was 30; for the corresponding date last year it was 18; average on the corresponding date for the last thirty-three years, 34.

The temperature at 8 A. M. yesterday was 26; at 8 P. M. it was 31. Maximum temperature, 36 degrees at 3:20 P. M.; minimum, 25 degrees at 5 A. M. Humidity, 62 per cent. at 8 A. M.; 63 per cent. at 8 P. M. The barometer at 8 A. M. yesterday registered 30.14 inches; at 8 P. M. it stood at 30.16 inches.

Fire Record.

A.M.		Loss.
12:40	178 Suffolk St.; Rising Sun Paper Box Co.	Not given
2:45	833 Broadway; Goldfarb & Frost;	Not given
3:00	15 W. 133 St.; not given	Slight
3:20	223 Grand St.; M. Wolf & Co.	Slight
8:00	1,590 Bathgate Av., Bronx; H. Lazarus	Not given
10:05	320 10 Av.; M. Storares	Slight
10:35	307 E. 100 St.; W. Schwartz	Not given
P.M.		
12:10	1,428 Boston Rd., Bronx; B. Greenberg	Slight
1:10	2,167 5 Av.; G. Cinque	Slight
1:30	121 E. 23 St.; L. Kiel	Slight
2:30	112 W. 79 St.; W. Stubbs	Slight
2:30	3,240 3 Av., Bronx; Bruer & Mathews	Slight
3:15	575 Broadway; J. Robinson	Not given
3:45	99 Monroe St.; J. Kaplan	Slight
4:05	266 E. 165 St., Bronx; M. Yuesky	Slight
5:30	2,114 Quarry Rd., Bronx; vacant lot	Not given
6:30	307 E. 100 St.; I. Schwartz	Slight
6:35	542 W. 133 St.; E. Madden	Slight
7:00	618 W. 142 St.; P. Ura	Not given
8:00	235 Monroe St.; A. Marcus	Slight
9:15	1,903 3 Av.; J. Nacosa	Not given
10:30	Lafayette & Broome Sts. (auto); L. Cohen	Not given

FOR SALE

RUSSIAN WOLF HOUND, male, 6 months old; fine specimen, registered pedigree; photographs and description upon request. C. H. Taggart, 4,121 Smith Road, Norwood, Ohio.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

ADDRESSOGRAPH FRAMES, FOUR LINES; MODEL B; ALSO WOOD CABINETS AND DRAWERS; CHEAP. AUTO LIST & ADDR. CO., 136 WEST 52D ST.

BRANDNEW 36-power multigraph; attachments; sell half price. Rubenstein, 335 Broadway.

FOR CHRISTMAS buy beautiful Persian rugs; sacrifice by Nahas, 19 West 44th St., Room 606.

FOR SALE—Twenty new Torrington electric vacuum cleaners, $40 each; guaranteed. E. M. Grant, 1,270 Broadway, N. Y.

FOR SALE—One hot water boiler, slightly used, 1,400 ft. radiation. Telephone Beekman 1128.

LONG and short piece goods tables; good condition. Shainberg & Schoenfeld, 31 West 31st St. Longacre 3970.

SHOWROOM machinery, fixtures and large silk safe for sale. Murray Hill 3138.

Furniture.

REED and willow furniture for all homes direct from factory; most practical Christmas presents, in single pieces or sets. Long Beach Willow Co., 136 East 41st.

FURNITURE, 6-room apartment, including Victrola; lease privilege. 3,915 Broadway. Apt. 22.

Pianos and Organs.

THREE STEINWAY BABY GRANDS, EXCELLENT CONDITION. STORAGE, 17 WEST 125TH.

STEINWAY ebony baby grand, like new; $800; quick action. J 308 Times.

Clothing.

MAN'S raccoon coat; excellent condition; $350 cash. B. R., 367 Times.

Cats and Dogs.

POLICE DOG, also known as German shepherd dog, male, trained, with first-class pedigree, registered American Kennel Club, 2½ years old; must dispose of same because of owner's departure to Europe. Mrs. O. A. Geier, Evelyn Lodge, Central Av., Tompkinsville. Phone Tompkinsville 379, or Worth 5255.

SHEPHERD (POLICE) DOG
For sale; unusually fine male pup; champion blood lines; 8 months old; exceptionally large and handsome; good enough to head a kennel; price $400; may be seen by appointment. Telephone Gramercy 2388.

PEKINGESE, 6 months, beautiful pet, pedigree choice; Christmas gift. 242 West 103d.

Office Furniture.

NEW QUARTERED OAK TYPEWRITER DESKS, CHAIRS, DIRECTORS' TABLE, ROYAL TYPEWRITER 10. ROOM 79, 542 5TH AV.

Wanted to Purchase.

PAY top prices for furniture, contents of houses, hotels, apartments, pianos, works of art, &c. Telephone Harlem 1299. Merle's, 155 East 125th.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments; pianos, books, carpets, works of art. A. Jones, 161 East 125th St. Tel. Harlem 2787.

PAY highest cash prices for contents of houses, apartments, works of art, pianos, bronzes, bric-a-brac. J. S. Boneparth, 163 East 125th. Phone 8979 Harlem.

I PAY 25% more than any one for your furniture, rugs, pianos, paintings. Griffin, 115 University Place. Stuyvesant 2298.

PUBLIC NOTICES.

PERSONS HAVING CLAIMS AGAINST MORRIS HOLLENDER, conducting delicatessen business at 59-61 St. Nicholas Av., New York City, should present same at once to Isadore I. Steinberg, 41 Park Row, New York City, or Max Helfat, 44 Court St., Brooklyn, N. Y.

NAOMI AND JACOB GREEN HAVE withdrawn from J. Green & Co., Inc., 110-112 West 40th St., Sept. 10, 1919, last, and have discontinued all connections.

ASSIGNEE SALES.

SUPREME COURT, NEW YORK COUNTY.—In the matter of the general assignment of JOSEPH GOLDSTEIN & CHARLES GOLDSTEIN to MAURICE L. SHAINE for the benefit of creditors.—Notice is hereby given that the undersigned will sell at public auction through Joseph Feldstein, Auctioneer, this day, Monday, December 20, 1920, at 2 P. M., at 90 Division Street, Borough of Manhattan, City of New York, assets of above named assignor, consisting of an up-to-date stock of ladies' fur and cloth coats, children's coats, ladies' dresses and suits, woolens, lining canvas, very fine electric National cash register, partitions, wall cases, mirrors, racks, stands, forms, chairs, etc., etc., also all the right, title and interest of the assignee in and to the lease of the above premises.
MAURICE L. SHAINE, Assignee.
SOBEL & BRAND, Attorneys for Assignee, 320 Broadway, New York City.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GEORGE DOLIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 20, 1920, by order of the Court, at 10:30 A. M., at 87 Nassau Street, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry mountings, gold rings, safe, office furniture, fixtures, &c. JOSEPH H. FRIER, Receiver.
MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

"The Public Be Pleased"
COLONIAL LINE
To BOSTON and PROVIDENCE
Daily and Sunday at 5 P. M.
Boat leaves Pier 39, N. R., Ft. W. Houston St.
Phone 9491 Spring.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	2:30	2:46	2:52	2:59	4:29	4:55
Low water	9:01	9:07	9:45	9:44	11:13	11:12

THE SUN.

Rises. A. M.	Sets. P. M.
7:16	4:32

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Baltic	Liverpool	Dec. 10
Leopoldina	Havre	Dec. 7
Re d'Italia	Naples	Dec. 2
Logan	Colon	Dec. 11
Niels Nielsen	Lisbon	Dec. 1
Belfort	Bordeaux	Dec. 2
Canopic	Boston	Dec. 18
Clan Macfayden	Bermuda	Dec. 16
Sixaola	Glasgow	Dec. 8
Knut Hansen	Colon	Dec. 8
Eenland	Amsterdam	Dec. 4
Inkula	London	Dec. 2
Vanada	St. Michaels	Nov. 27
Toronto	Hull	Dec. 5
Tarantia	Gibraltar	Dec. 5

DUE TODAY.

Steamer.	From.	Sailed.
Carmania	Liverpool	Dec. 11
Imperator	Southampton	Dec. 11
Savoie	Havre	Dec. 11
Drottningholm	Gothenburg	Dec. 9
Nieuw Amsterdam	Rotterdam	Dec. 10
Rimouski	Liverpool	Dec. 1
Madonna	Naples	Dec. 2
West Grama	Bizerta	Nov. 25
Toloa	Cristobal	Dec. 12
Ponce	San Juan	Dec. 15
Fort Hamilton	Bermuda	Dec. 15
West Chalda	Birmingham	Dec. 4

DUE TOMORROW.

Steamer.	From.	Sailed.
Susquehanna	Bremen	Dec. 7
Duca d'Aosta	Naples	Dec. 9
Hellig Olav	Christiania	Dec. 11
Bergensfjord	Bergen	Dec. 10
Tungus	Turks Island	Dec. 15
Frankmere	Barbados	Dec. 14

DUE WEDNESDAY.

Steamer.	From.	Sailed.
Olympic	Southampton	Dec. 15
Niagara	Havre	Dec. 11
Morro Castle	Havana	Dec. 18
Auburn	Hamburg	Dec. 11
Sophie Rickmers	Hamburg	Dec. 7

Outgoing Steamships Carrying Mail

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
SAIL TODAY.			
Virgil, Para	8:30 A.M.	12:00 M.	North Brazil, Iquitos, &c.
St. Michael, Para	12:00 M.	3:00 P.M.	North Brazil, Iquitos, &c.
Themistocles, Piraeus	12:00 M.	4:00 P.M.	Greece.
Hyacinthuss, C. Town.	8:00 A.M.	12:00 M.	South Africa.
SAIL TOMORROW.			
F. Palasciano, Naples	8:00 A.M.	12:00 M.	Italy.
Touraine, Havre	8:30 A.M.	12:00 M.	France, Switzerland.
Essequibo, Valparaiso	8:00 A.M.	12:00 M.	West Coast South America.
Santa Marta, Kingston	8:30 A.M.	11:00 A.M.	Cuba, Central America.
Dorothy, Pt. Plata	8:30 A.M.	12:00 M.	Santo Domingo.
SAIL WEDNESDAY.			
Montserrat, Cadiz	8:00 A.M.	11:00 A.M.	Spain, Morocco.
Presidente Wilson, Patras	10:00 A.M.	2:00 P.M.	Italy, Greece.
Themistocles, Piraeus	12:00 M.	4:00 P.M.	Greece.
K. Luckenbach, Hamburg	1:30 P.M.	4:00 P.M.	Germany, Austria.
Mopang, Varna	1:30 P.M.	4:00 P.M.	Bulgaria, Rumania.
Matura, Trinidad	7:00 A.M.	10:00 A.M.	West Indies.
Ft. Hamilton, Bermuda	7:30 A.M.	11:00 A.M.	Bermuda.
Boswell, Buenos Aires	8:30 A.M.	11:00 A.M.	Argentina, Uruguay.
Porto Rico, San Juan	8:30 A.M.	12:00 M.	Porto Rico.
Maracaibo, Curacao	9:30 A.M.	12:00 M.	Venezuela, West Indies.
Delfina, St. Thomas	12:00 M.	3:00 P.M.	South Brazil, Argentina.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Time of Sailing. Hour.
C. of Shanghai, Manch't'r.	Dec. 21	12:00 M.
Arna, Buenos Aires	Dec. 21	12:00 M.
Dominion, Liverpool	Dec. 21	10:00 A.M.
Rudelsbury, Melbourne	Dec. 22	10:00 A.M.
Northumberland, Sydney	Dec. 24	12:00 M.
Kandaria, Yokohama	Dec. 24	10:00 A.M.
Maine, London	Dec. 24	12:00 M.
Steel Engineer, Algiers	Dec. 24	12:00 M.

Foreign Ports.

ARRIVED.

Steamer.	At	Date.
Levenpool	Barcelona	Dec. 12
Gaelic Prince	Iloilo	Dec. 15
Vestris	Rio Janeiro	Dec. 16
Manchuria	Hamburg	Dec. 13
Tregenna	Cape Town	Dec. 14
Ebro	Antofagasta	Dec. 15
Lake Gazette	Para	Dec. 14

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Station at 6 P. M. as follows:

Hawaii, via San Francisco	Lurline	Dec. 20
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco	Ventura	Dec. 22
Japan, Korea, China (except Shanghai City) and Siberia, via Seattle	Hawaii Maru	Dec. 23
Hawaii, via San Francisco	Matsonia	Dec. 24
Japan, Korea, China and Siberia, via San Francisco	Shinyo Maru	Dec. 24
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), and Philippine Islands via Seattle	Ixion	Dec. 26
Hawaii, Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Niagara	Jan. 7

A CRUISE de LUXE to the
MEDITERRANEAN
EGYPT and the NILE
by S.S. "CARONIA" of the CUNARD LINE

TRAVEL COOK'S SERVICE

A seven weeks' cruise sailing January 15th. Most attractive itinerary.

Those desirous of extending their stay on the other side may make use of an alternative schedule and return to New York at their convenience by Cunard North Atlantic Service.

Fares $1,450 up, according to stateroom selected. Apply immediately.

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245 Broadway, Opp. City Hall. *Tel. Barclay* 7100.
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Perfect climate. All outdoor sports. Excellent hotels.
Sailings from New York
Dec. 31 Fortnightly Thereafter
For Reservations apply to authorized Ticket Agencies or
WARD LINE
Foot of Wall St., New York

U.S. MAIL STEAMSHIP COMPANY Inc.
100% American 100% Service

NEW YORK to QUEENSTOWN (Westbound) —BOULOGNE—LONDON
First Class Only

	Sailings:
PANHANDLE STATE	Jan. 1, Feb. 5
OLD NORTH STATE	Jan. 15, Feb. 19

NEW YORK to BREMEN and DANZIG direct
S. S. SUSQUEHANNA
Cabin and Third Class Only
Sailing Dec. 30-Feb. 19
Passenger Dept...45 Broadway, N. Y. 'Phone 1200 Whitehall
Freight Dept....120 Broadway, N. Y. 'Phone 6300 Rector.

FRENCH LINE
Compagnie Generale Transatlantique
Express Postal Service

NEW YORK—HAVRE—PARIS

LA TOURAINE	Dec. 21	Jan. 15	Mar. 12
LA SAVOIE	Dec. 23	Jan. 29	Feb. 26
LEOPOLDINA	Dec. 28	Feb. 16	
ROCHAMBEAU	Jan. 4	Mar. 8	Apr. 12
LA LORRAINE	Jan. 6	Feb. 5	Apr. 2
FRANCE	Jan. 20	Feb. 17	Mar. 17
CHICAGO	Feb. 15	Mar. 19	Apr. 26

NEW YORK—BORDEAUX
CAROLINE .... Dec. 29
HAMBURG DIRECT
NIAGARA .... Jan. 5
COMPANY'S OFFICE, 19 STATE ST., N. Y.

HOLLAND-AMERICA LINE
NEW YORK to ROTTERDAM
Via Plymouth and Boulogne-Sur-Mer

N. AMSTERDAM	Noon Dec. 28	Feb. 19	Mar. 26	
RYNDAM	Noon Jan. 8	Feb. 12	Mar. 19	
ROTTERDAM	Noon Jan. 25	Mar. 1	Apr. 9	
NOORDAM	Noon Apr. 2	May 7		

General Passenger Office, 24 State St., N. Y.

Clark's 17th Annual Cruise to the
MEDITERRANEAN AND EUROPE
will start Feb. 4, 1922, by specially chartered large ocean liner, 70 DAYS, first class at a slight advance over former popular prices, including shore trips, hotels, guides, drives, etc. Programs ready and books open May 1st. Tours to Europe May, June, July, 1921.
FRANK C. CLARK, Times Bldg., New York.

WHITE STAR LINE
Nearby Sailings
BALTIC....... 12 Noon Dec. 24 to Liverpool
OLYMPIC.... 1 P.M. Dec. 29 to Cherbourg and Southampton

NEW YORK—CHERBOURG—SOUTHAMPTON
OLYMPIC. 1 P.M. Dec. 29, Mar. 23, Apr. 20 ADRIATIC. 12 Noon Jan. 19, Feb. 16, Mar. 16

New York—Liverpool

Baltic	12 Noon	Dec. 24	—	—
Celtic	12 Noon	Jan. 15	Feb. 26	Apr. 2
Vedic	12 Noon	Jan. 26	—	—
Cedric	12 Noon	—	Feb. 5	Mar. 12

New York via Boston—Azores—Gibraltar Naples—Genoa

Canopic	3 P. M.	Dec. 28	Feb. 19	Mar. 22
Cretic	3 P. M.	Jan. 5	Mar. 8	May 3

AMERICAN LINE

New York—Cherbourg—Southampton (COMMENCING DEC. 31, N. Y., Plymouth and Cherbourg.)

*Kroonland	12 Noon	Dec. 31	Feb. 5	Mar. 12
*Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19
*Finland	12 Noon	Jan. 15	Feb. 19	Mar. 26
*Zeeland	12 Noon	Jan. 22	Feb. 26	Apr. 2

*Red Star Line steamers en route Antwerp

New York—Hamburg
Direct Service

MANCHURIA	12 Noon	Jan. 13	Feb. 24
MONGOLIA	12 Noon	Jan. 27	Mar. 10

RED STAR LINE

New York—Cherbourg—Southampton—Antwerp (COMMENCING DEC. 31, N. Y., Plymouth, Cherbourg and Antwerp.)

Kroonland	12 Noon	Dec. 31	Feb. 5	Mar. 12
Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19
Finland	12 Noon	Jan. 15	Feb. 19	Mar. 26
Zeeland	12 Noon	Jan. 22	Feb. 26	Apr. 2

New York—Danzig—via Hamburg
Third Class Passengers Only.
Gothland.........12 Noon Jan. 12 Feb. 26

IDEAL WINTER CRUISES
January—February—March—1921—$400 upwards
West Indies—Panama Canal—South America
WHITE STAR LINE S. S. "MEGANTIC"
20,740 Tons Disp.—Largest Steamer to Tropics
25-26 Days Specially Selected Ports of Call
Including Barbados—Cuba—Jamaica—Kingston—Port Antonio—Martinique—Panama Canal—Panama City—Porto Rico—Trinidad—Venezuela—Virgin Islands, etc.
International Mercantile Marine Company
Offices, 9 Broadway, New York. Piers 58, 59, 60, 61, 62, North River.

CUNARD-ANCHOR

Historical places and institutions in Europe—always a source of information and education—may be visited to advantage at this time of the year. Your comfort is assured if you travel on one of our steamers.

Passenger and Freight Services from New York

IMPERATOR	Cherbourg and Southampton	Dec. 23	Jan. 20	Feb. 17
CARMANIA	Liverpool	Dec. 28	Jan. 29	Feb. 19
CALABRIA	Gibraltar, Naples, Patras, Dubrovnik & Trieste	Dec. 28	—	—
VAUBAN	Liverpool	Jan. 15	Feb. 15	—
CARONIA	Mediterranean Cruise	Jan. 15	—	—
COLUMBIA	Londonderry and Glasgow	Jan. 15	Feb. 19	Mar. 26
K. A. VICTORIA	Liverpool	Jan. 15	Feb. 15	—
ITALIA	Vigo, Patras, Dubrovnik and Trieste	Jan. 20	—	—
SAXONIA	Halifax, Plymouth, Cherbourg and Hamburg	Jan. 22	—	—
PANNONIA	Piraeus, Dubrovnik and Trieste	Jan. 22	—	—
ALBANIA (New)	Plymouth, Cherbourg and London	Feb. 1	Mar. 15	Apr. 19
AQUITANIA	Cherbourg and Southampton	Feb. 3	Feb. 26	Mar. 22
SAXONIA	Plymouth, Cherbourg and Hamburg	Mar. 1	Apr. 12	—
SCYTHIA (New)	Liverpool	Mar. —	Apr. 2	Apr. 23
CAMERONIA (New)	Londonderry and Glasgow	Mar. 5	Apr. 6	May 4
MAURETANIA	Cherbourg and Southampton	Mar. 10	Apr. 7	May 12

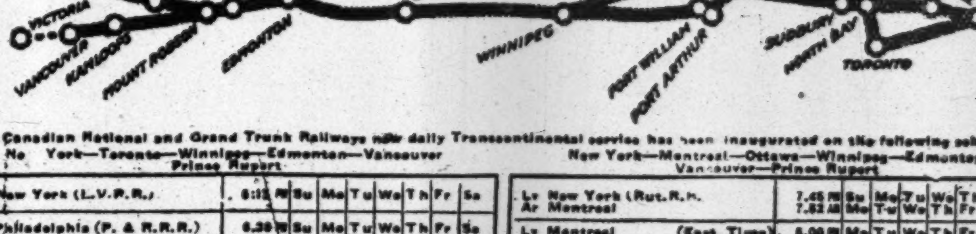
List of Later Sailings on Request

THE R.M.S. "CARONIA" will sail on January 15th for a seven weeks' cruise to the
MEDITERRANEAN, EGYPT and the NILE
The most tempting opportunity to make this trip—a
CUNARD LINER, CUNARD CUISINE, CUNARD SERVICE
and an itinerary planned with only one aim—that of the passengers' enjoyment and comfort.
OFFICES: 21-24 State Street, New York

MIAMI——HAVANA
DIRECT STEAMSHIP SERVICE
First Sailing December 20th, 1920.
NEW SHORT EXPRESS ROUTE——OVERNIGHT RUN
Palatial Steamer "CITY OF MIAMI," speed eighteen knots, equipped with oil burning machinery and one hundred and two staterooms, including five parlor suites.
SAILINGS
Leave Miami—Monday, Wednesday, Friday........5:00 P. M.
Arrive Havana—Tuesday, Thursday, Saturday......8:00 A. M.
Leave Havana—Tuesday, Thursday, Saturday.......4:30 P. M.
Arrive Miami—Wednesday, Friday, Sunday.........7:00 A. M.
FARES—INCLUDING BERTH
One Way $25.00, war tax $1.00—Round Trip $40.00, war tax $3.00. Parlor $10.00 extra—Dining Service a la carte.
IMPORTANT
Passengers can procure passports at the company's city ticket office, Hotel Halcyon Building, Miami.
HAVANA AMERICAN STEAMSHIP CORPORATION,
HOTEL HALCYON BUILDING. PHONE 1742.
MAKE RESERVATION NOW FOR FIRST SAILING.

RESORTS

Canadian National—Grand Trunk
Canadian National Railways
GRAND TRUNK RAILWAY SYSTEM
New Daily Service
ACROSS CANADA



The Canadian National and Grand Trunk Railways new daily Transcontinental service has been inaugurated on the following schedules:

New York—Toronto—Winnipeg—Edmonton—Vancouver Prince Rupert

Lv New York (L.V.R.R.)		[illegible] PM	Su	Mo	Tu	We	Th	Fr	Sa
Lv Philadelphia (P. & R.R.R.)		8.30 PM	Su	Mo	Tu	We	Th	Fr	Sa
Ar Toronto (Via Niagara Falls)		9.40 AM	Mo	Tu	We	Th	Fr	Sa	Su
Lv Toronto	(East. Time)	11.00 PM	Mo	Tu	We	Th	Fr	Sa	Su
Ar Cobalt	"	12.10 PM	Tu	We	Th	Fr	Sa	Su	Mo
Ar Winnipeg	(Cent. Time)	6.00 PM	We	Th	Fr	Sa	Su	Mo	Tu
Lv Winnipeg	"	9.40 PM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Saskatoon	(Mtn. Time)	11.25 AM	Th	Fr	Sa	Su	Mo	Tu	We
Ar Edmonton	"	11.25 PM	Th	Fr	Sa	Su	Mo	Tu	We
Lv Edmonton	"	12.01 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Jasper (National Park)	(Pac. Time)	9.10 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Mt. Robson (Canadian Rockies)	"	12.14 PM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Vancouver	"	9.00 AM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Victoria	"	3.00 PM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Prince Rupert	"	7.45 PM		Su		Tu		Th	

New York—Montreal—Ottawa—Winnipeg—Edmonton Vancouver—Prince Rupert

Lv New York (Rut. R.R.)		7.45 PM	Su	Mo	Tu	We	Th	Fr	Sa
Ar Montreal		7.52 AM	Mo	Tu	We	Th	Fr	Sa	Su
Lv Montreal	(East. Time)	[illegible]	Mo	Tu	We	Th	Fr	Sa	Su
Ar Ottawa	"	[illegible]	Mo	Tu	We	Th	Fr	Sa	Su
Lv New York	"	7.45 PM	Su	Mo	Tu	We	Th	Fr	Sa
Ar Ottawa	"	11.4[illegible] AM	Mo	Tu	We	Th	Fr	Sa	Su
Lv Ottawa	"	[illegible] PM	Mo	Tu	We	Th	Fr	Sa	Su
Ar North Bay	"	6.00 AM	Tu	We	Th	Fr	Sa	Su	Mo
Ar Sudbury	"	10.00 AM	Tu	We	Th	Fr	Sa	Su	Mo
Ar Port Arthur	"	6.05 AM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Fort William	(Cent. Time)	6.32 AM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Winnipeg	"	5.45 PM	We	Th	Fr	Sa	Su	Mo	Tu
Lv Winnipeg	"	9.40 PM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Saskatoon	(Mtn. Time)	11.25 AM	Th	Fr	Sa	Su	Mo	Tu	We
Ar Edmonton	"	11.25 PM	Th	Fr	Sa	Su	Mo	Tu	We
Lv Edmonton	"	12.01 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Jasper (National Park)	(Pac. Time)	9.10 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Mt. Robson (Canadian Rockies)	"	12.14 PM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Vancouver	"	9.00 AM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Victoria	"	3.00 PM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Prince Rupert	"	7.45 PM		Su		Tu		Th	

Unexcelled equipment, including Observation Cars, Sleeping Cars, Dining Cars, Tourist and Colonist Cars and most modern coaches. For all information, Fares and Sleeping Car reservations, apply to A. B. CHOWN, Gen. Agt., Passenger Dept., 1270 Broadway, N. Y. City.

NEW JERSEY—Atlantic City.

ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths · DIET KITCHEN · Orchestra
Family Patronage Invited
C. L. HANSTEIN, President   LYMAN J. WATROUS, Sect. & Mgr.

The Breakers
OCEAN FRONT   FIREPROOF
AMERICAN and EUROPEAN PLANS

NEW JERSEY—Atlantic City.

HOTEL
CHELSEA
Occupying entire block of ocean front in the fashionable Chelsea section.
300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grill, etc. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year. J. B. THOMPSON & CO.

BERMUDA.

The Ideal Winter Resort
PRINCESS HOTEL
BERMUDA
HOWE & TWOROGER, Managers.
Directly on the Harbor. Accommodates 400.
OPEN DEC. 6 TO MAY 1.
Reached by Steamers of Furness Bermuda Line, Whitehall St., N. Y.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SEPOY COLOR CO., Inc., a Pennsylvania corporation, Bankrupt.—Charles Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 20, 1920, by order of the Court, at 2:00 P. M., at Penn Street and Olive Avenue, Scranton, Pa., assets of the above bankrupt, consisting of chemicals, colors, dyestuffs, machinery, office furniture, fixtures, etc.
RUTH LEWINSON, Trustee.
SAMUEL C. DUBERSTEIN, Attorney for Trustee, 63 Park Row, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LEWIS GERMAN & CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 20, 1920, by order of the Court, at 10:30 A. M., at 136 Water Street, Borough of Manhattan, assets of the above bankrupt, consisting of office furniture, fixtures, &c.
HAROLD A. CONTENT, Trustee.
CAMPBELL, FLAHERTY, TURNER & STROUSE, Attorneys for Trustee, 2 Rector Street, New York.

LOST AND FOUND.

LOST—Certificate No. B41382 for 2 shares Chicago, Milwaukee & St. Paul Railway, registered in the name of Leigh P. Gerard, and B79214 for 20 shares Chicago, Milwaukee & St. Paul Railway common, registered in the name of Adolph G. Lotter. Finder please communicate with Paine, Webber & Co., 82 Devonshire St., Boston, Mass.

LOST OR MISLAID—Policy No. 615,452, issued by The Penn Mutual Life Insurance Company, on the life of Robert M. Maclay. The finder will please return it to the undersigned. An application has been made for the issuing of a duplicate. M. J. Maclay, 560 5th Av.

LOST—Bunch of keys on key ring, at 16th St. and 5th Av., Friday, the 17th; key ring had gold string attached. Reward if returned to the Crane Chocolate Co., 18 West 33d St.

LOST—Black ostrich feather fan Tuesday last in or near Bramhall Playhouse; valued for sentimental reasons; liberal reward if returned. Box Office, Bramhall Playhouse, 138 East 27th.

LOST—Black satin bag, containing watch, money, cards; left in ladies' room, Hotel Vanderbilt, or Park Av. Hotel; reward. Crossett, 158 Summit St., Brooklyn.

LOST—White-shelled glasses, Broadway and 42d St., Saturday P. M.; reward. Y 2308 Times Annex.

Jewelry.

LOST—On Sunday afternoon, lady's gold watch, initials G. M. P. on back, between 132 East 45th St. and 28 West 54th St. Finder please return to Central Club for Nurses, 132 East 45th St. Reward.

LOST—A two-stone diamond ring, Saturday afternoon, vicinity Broadway-110th St.; heirloom, wrapped in identification paper; good reward. Telephone Quick, Morningside 9080, Apt. 12B.

$300 REWARD for flexible diamond bracelet, containing 40 or more stones, lost Dec. 18, between Park Av.-62d St. and Madison Av.-59th St., to 46th St. Tiffany & Co., 5th Av. and 37th St.

LOST—Large old-fashioned gold brooch, with aquamarines and gold tassels, valued as keepsake, on Saturday, the 18th; liberal reward. Finder please phone Rhinelander 4676.

LOST—Between 31st St. and 48th St., 5th Av. or bus, blue and gold enameled bracelet with French babies'-sentiments; reward. Cashier Hotel Hargrave, 112 West 72d.

LOST—Dec. 12, in vicinity of Ritz-Carlton, square sapphire and diamond cluster ring; liberal reward, no questions asked. Return to Udall & Ballou, 574 5th Av.

LOST—Diamond bracelet, between 42d and 108th and Riverside; lady's wedding gift; $150 reward for return. Jackson, 360 Riverside Drive. Phone Academy 81.

LOST—$100 reward for return of diamond and platinum bar pin lost in Biltmore, Booth Theatre, taxi from theatre, or Little Club. Telephone 771 Plaza, M. B. Armstrong.

$20 REWARD—Lost, between 40th St., Lexington Av. and 42d St., Eighth Av., a necklace, three turquoise pendants on chain. Return Snell, 253 West 42d St.

LOST—Vanity case, gold and white enameled stripe, Strauss's Toy Shop, 308 5th Av., Saturday, Dec. 18; liberal reward. Return to cashier Pennsylvania Hotel.

LOST—Pearl bar pin, 2½ inches long, between East 31st St. and Carnegie Hall; reward, no questions asked. Telephone Blume, Cortlandt 3966.

LOST—Between 75th and 59th Sts. or at Plaza Hotel, a D. A. R. pin with diamonds in centre; reward to finder. 141 West 75th St.

LOST—White coral earring bead, either in Palace Theatre, 46th St., between Broadway-6th Av.; reward. Fabricant, 45 W. 46th.

LOST—14-kt. gold Elgin wrist watch; reward. Forbes, 307 Jamaica Av., Astoria, L. I.

$300 REWARD
for return of bar pin containing three large and 40 small diamonds, lost about Dec. 9, between West 111th St. and 5th Av. shopping district. Charlton & Co., 634 5th Av.

$100 REWARD
for return of diamond pendant earring, lost Dec. 15, between 10th and 66th Sts. A. R. Lee & Co., Inc., 15 William St.

$200 REWARD for bead necklace, with Marquise diamond clasp, lost Dec. 16.
Tiffany & Co., 5th Av. and 37th St.

Wearing Apparel.

LOST—Will party return seal coat, skunk shawl collar, taken from cloak room, 2d floor, Carnegie Hall, Friday evening, Dec. 17; reward, no questions asked. Barnett, 17 East 11th. Phone Stuyvesant 1410.

LOST—Man's nutria fur coat collar in taxi from 39th St. to 550 Park Av., Saturday afternoon; reward. Return to 75 Park Av.

Cats and Dogs.

LOST—Airdale dog, Grand Central Station, about 12 noon Sunday; answers name of Sandy; Nutley license; liberal reward, no questions asked. Advise A. B. Proal, Nutley, N. J. Telephone 917 Nutley or Barclay 8600.

LOST—Young collie, light brown, ring around neck, no collar; answers name Teddy; reward at 1,700 Ditmas Av. Tel. Flatbush 5020.

PERSONAL.

HENRY VILLENOWETH, NEPHEW OF the late Miss Alice Sophia Bolger, is required to communicate with Walter H. Day of 42 Earl St., Maidstone, Kent, England, Solicitor to the Executor of the will of the said A. S. Bolger, before the 31st day of January, 1921, otherwise he will be excluded from benefiting under the said will.
(Signed) WALTER H. DAY.

WANTED.
The residential or business address of J. D. Wolf.
WOLLMAN & WOLLMAN,
20 Broad St., New York.

Winding Up Your Year

You cannot wind up your year as unconcernedly as you wind up your watch. Closing the books this year is an all-important procedure affecting Tax Treatment, Credit Standing, Advisability of Re-Organizing, etc.

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GOLDEN RULE WINS, SAYS JOHN D. JR.

Becoming New Law of Business, He Tells His Former Bible Class.

PLEADS FOR GOOD-WILL

Students Urged Not to Speak Single Unkind Word to Their Wives.

The Golden Rule can be practiced in all walks of life, including the financial world, John D. Rockefeller Jr. yesterday told his Young Men's Bible Class of the Fifth Avenue Baptist Church. Mr. Rockefeller had not led the class for some time, and 297 men turned out to greet their former teacher.

One of the Christmas bits of advice Mr. Rockefeller offered the men was never to say an unkind word to their wives. His topic was "A Christmas Application of the Golden Rule."

"I know from personal experience that questions which loom large in the industrial and financial world are easily dealt with through the Golden Rule," said Mr. Rockefeller. "After the trouble a few years ago of the Colorado Fuel and Iron Company I sat with the men on the woodpile and on the curbstone talking to them. They told me their troubles. They mentioned things, mostly trivial, but which should have been attended to before.

"There was not one instance where we did not do what they wanted or else we brought in experts to explain to them why we could not grant their request. The result was that after happy weeks spent there among men many of whom had hated the very name I bore, I never once received unkind treatment and there never came to my ears one unkind word."

Mr. Rockefeller defined the Golden Rule as "the Divine law governing human relationships." He said that it was the only inflexible, workable law, and that successful business men were operating on that principle.

"This makes us see that peace can only come as good-will is inspired among men. This good-will is the same in international relationships. You cannot drive men; you can lead them with love. What a part we may have in bringing to pass that rule!

"There can be no peace unless there good-will. I stand before you to say that there is no other rule which will work today. This is the day of the easiest way. Not one of us is working as hard as we used to. Young people in the schools are getting their work done by their teachers. No nation can advance unless its people have strong wills.

"There are some instances where it is hard to practice the Golden Rule. In this recent building exposure we have seen how many honest men were forced to do dishonest things or go out of business. But ultimately they will win.

"I know of no other rule that will work except that of putting myself in the other fellow's place. The workers of the country are not seeking exorbitant pay, but simply a recognition of their manhood. The exceptions are groups of radicals here and there."

PRESS CLUB HAS A FROLIC.

Actors Entertain Members for Benefit of Newspaper Men's League.

The New York Press Club held a midnight frolic Saturday night in its building, 21 Spruce Street, for the benefit of the Newspaper Men's Benevolent League. Three hundred active newspaper men were entertained by the best theatrical talent in New York, and it was daybreak before the frolic had run its course. Sixteen acts were put on in rapid succession.

The performers, owing to the intimate character of the affair, were free to turn on their newspaper critics a fire of criticism, and the entertainment resolved itself into good-natured repartee between the two units. Louis Mann, George Beban and Frank Tinney kept peppering the scribes with sarcastic verbal darts only to have S. Jay Kaufman, "Bugs" Baer and Charles Somerville send back volleys in return.

Major Gen. John F. O'Ryan slipped into the room of the entertainment unobserved by all except Frank Tinney, who spotted him and drew a dramatic eulogy for the General from the newspaper men. The General was visibly affected, and returned the greeting with a stand at attention and a simple salute. Other guests included President F. H. LaGuardia of the Board of Aldermen, Sheriff David H. Knott, "Big Bill" Edwards, Special Deputy Police Commissioner John A. Harriss, Bernard M. Baruch, and Senator Abraham S. Kaplan. Governor Alfred E. Smith, a member of the club, sent a telegram of greeting and Augustus Thomas did likewise from a sick bed.

The theatrical performers included Delysia, Frank Fay, Walter Kelly, "the Virginia Judge," Charles Judels, Harry Delf, the Duncan Sisters, the Hilger Trio, George Jessel and Nelson and Cronin.

The entertainment was run by S. Jay Kaufman. Arrangements were made to repeat the affair on a larger scale next year.

DENY CHARLES IS PLOTTING.

Swiss Police Find Charges of Secret Intrigue Unfounded.

BERNE, Switzerland, Dec. 19. — The Swiss police after an investigation have reported that they found no evidence that former Emperor Charles of Austria had abused the hospitality of Switzerland by secret intrigues, in pursuance of plans to regain a throne.

The accusations came from Socialist and Communist sources and were considered specific enough by the police to warrant an investigation.

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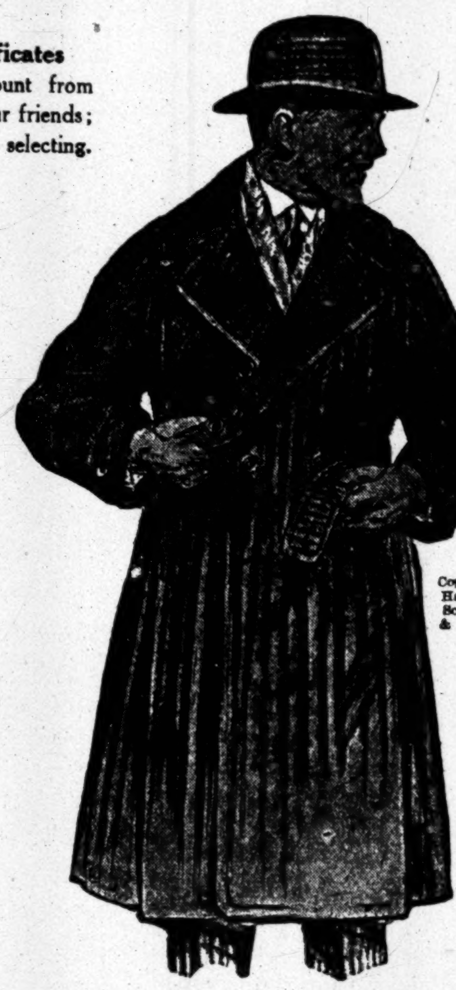

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Fortunes at Auction

How to guard your heirs from the highest bidder

IN an auction room on a street in New York's financial district, securities ranging from gilt-edged bonds to highly speculative stocks are sold weekly at auction.

This necessary and very useful cog in the financial wheel is of particular interest to men who have never seriously considered the future of their estates.

A partial list of securities recently sold at auction will illustrate:

400 shares of a commercial corporation brought $13 the lot.
1,100 shares of an industrial company brought $50 the lot.
20 shares of a coal company brought $8.50 per share.
23 shares of a railroad brought $10 per share.
17 shares of a railroad
800 shares of an oil company
400 shares of an oil company } brought $85 the lot.
20 shares of a railroad
20 shares of a railroad
200 shares of a stone corporation brought $46 the lot.
$45,000 of a contracting company's notes brought $225 the lot.

While *your* heirs may have financial wisdom and experience, records show that the average estate is dissipated within seven years. A large part often goes into "securities" which later on may sell "by the lot."

If you wish to take every precaution to protect your heirs from the unhappy consequences of financial inexperience, we will gladly discuss with you

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3. We will make investments of the Trust Fund for you in such securities as are lawful for Trustees, or, if you prefer, you can give us definite instructions to follow.
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